



MADHUSUDAN MASALA LIMITED

(Formerly known as "Madhusudan Masala Pvt. Ltd.")

AN ISO 9001:2015 - ISO 22000:2018 & HACCP CERTIFIED COMPANY

CIN: U15400GJ2021PLC127968 | GSTIN: 24AAPCM2743Q1ZU | FSSAI No.: 10721999000495

Regd. Office: F.P. No. 19, Plot No. 1 - B, Hapa Road, Jamnagar - 361001 Gujarat India

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Date: March 03, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (East), Mumbai-400051.

Dear Sir / Ma'am,

Sub: Update on Acquisition under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'): Intimation for withdrawal of acquisition of in Madhusudan Agri Processing and Cold Storage Private Limited.

Ref: Madhusudan Masala Limited (SYMBOL/ISIN: MADHUSUDAN / INE0P6701019)

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in furtherance to our earlier intimation dated February 22, 2025, regarding the proposed acquisition of 10,000 equity shares, equivalent to 100% of the total issued and paid-up share capital of Madhusudan Agri Processing and Cold Storage Private Limited ("Investee Company"), we wish to inform you that the Board of Directors of the Company, in their meeting held today, i.e., March 03, 2025, commenced at 05:00 P.M. and concluded at 05:30 P.M., have reviewed and reconsidered the transaction in alignment with the Company's strategic objectives.

After a detailed evaluation of various factors, the Board has decided not to proceed with the proposed acquisition. This decision has been taken in the best interest of the Company and its stakeholders, ensuring an optimal allocation of resources that align more closely with the Company's long-term growth strategy.

The Board remains committed to pursuing strategic opportunities that enhance shareholder value and reinforce the Company's market position. We sincerely appreciate the trust and support of our stakeholders and will continue to keep them informed of any significant developments.

We request you to take the above on record and oblige.

Thanking you,

Yours faithfully,

For, Madhusudan Masala Limited

RISHIT

DAYALAJI

KOTECHEA

Digitally signed by RISHIT DAYALAJI KOTECHEA
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DAYALAJI KOTECHEA
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Rishit Dayalaji Kotecha

Chairman cum Managing Director

DIN: 00062148

Place: Jamnagar

Encl: A/a-