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National Stock Exchange (NSE)
of India Limited,
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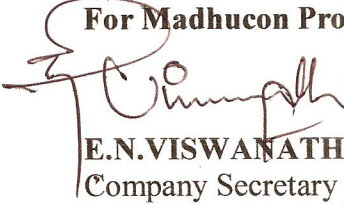
Sub: PRESS RELEASE

Dear Sir,

Please find herein enclosed Press Release, the content of which is self-explanatory.

Thanking you,

Yours faithfully,
For Madhucon Projects Limited


E.N.VISWANATH
Company Secretary



Encl: as above



MADHUCON
PROJECTS LIMITED
ISO - 9001 : 2008 COMPANY
PRESS RELEASE

**RANCHI EXPRESSWAYS LIMITED, A SPV OF MADHUCON PROJECTS LIMITED
HAS SIGNED CONCESSION AGREEMENT WITH NHAI FOR AN ANNUITY
PROJECT BETWEEN RANCHI AND JAMSHEDPUR IN THE STATE OF
JHARKHAND**

Ranchi Expressways Limited (REL), a SPV of Madhucon Projects Limited has signed Concession Agreement with National Highways Authority of India for 4-laning of Ranchi – Rargaon - Jamshedpur section of NH-33 from Km.114.000 to Km.277.500 in the state of Jharkhand under NHDP Phase - III on Design, Build, Finance, Operate and Transfer (DBFOT) on Annuity basis. REL has to Design, Build, Finance, Operate and Transfer (DBFOT) Annuity basis under NHDP Phase - III for Semi-Annual Annuity of Rs.133.20 Crores. The concession period is 15 years including construction period of 912 days.

Madhucon is at present having 7 BOT toll road and annuity projects under its BOT portfolio. Out of this two toll road projects namely Madhucon Agra – Jaipur Expressways Limited and TN(DK) Expressways Limited are operational. For one BOT project namely Trichy – Thanjavur Expressways Limited NHAI has issued toll notification in the Government of India Gazette. For another BOT Toll road project namely Madurai – Tuticorin Expressways Limited the toll notification is expected very shortly. The 5th BOT annuity project namely Chhapra – Hajipur Expressways Limited has commenced construction. Concession Agreement for 4-laning of Barasat – Krishnagar section of NH-34 in the state of West Bengal shall be signed shortly.

Madhucon Projects Limited is pioneer in construction of National Highways, Dams, Canals, Aqueducts, Flyovers, Coal handling plants, Power projects, Bridges, Railway Projects, Toll roads as developers and Residential cum Commercial ventures.

Power:

Simhapuri Energy Private Limited step down subsidiary of Madhucon Projects Limited, is setting up a power plant in 3 phases with an ultimate capacity of 1920 MW at Tamminapatnam and Mommidu villages at Chilakur Mandal, Krishnapatnam, SPSR Nellore Dist., Andhra Pradesh. The first phase of 300 MW shall become operational by end of June 2011 and second phase of 300 MW shall be completed by September, 2012. For the 3rd phase of 1320 MW, the company is in the process of obtaining financial closure. For the power project at Ranchi, Jharkhand, the company has obtained TOR clearance for 1320 MW capacity power plant. Water clearances have been obtained and the company shall be shortly procuring the land for the project.

Madhucon has already got 3 Hydro power projects of 25 MW each sanctioned by Uttarakhand Government.

Coalmine:

PT Madhucon Indonesia, a subsidiary of Madhucon Projects Limited has got 2 coalmines one in Dawas, South Sumatra and another in Marudwa, South Sumatra. In the case of Dawas project all the clearances have been obtained and the company is in the process of commencing the production.

As on date the company is having order on hand to the extent of Rs.6200 crores and has been prequalified in number of EPC works over Rs.15,000 Crores in Irrigation, Highways, Railways, Power Projects and Transmission line projects etc.

