



To
Bombay Stock Exchange (BSE)
National Stock Exchange (NSE)
Luxembourg Stock Exchange

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PRESS RELEASE

Madhucon Projects Limited (CIN-L74210AP1990PLC011114) with consortium of Madhucon Sugar and Power Industries Limited (CIN U15427AP2002PLC039859), PT Mitrapratama Khatulistiwa, a Limited Liability Company established under the laws of Republic of Indonesia vide Deed of Establishment No. 39, dated 17th November, 1994 and PT Madhucon Indonesia, a Limited Liability Company established under the laws of Republic of Indonesia vide Deed of Establishment No. 30, dated 19th December, 2005, participated in the Bid in July, 2011 of PT Perusahaan Listrik Negara (Persero) a State Owned Company, established under the laws of Republic of Indonesia, vide Deed of Establishment No. 169, dated 30th July, 1994 for setting up of a Mine Mouth Coal Fired Steam Power Plant, Sumsel-7 (2X150 MW units) with an estimated project cost of USD 410 Million, located at Kecamatan, Kelug Kabupaten, Musi Banyuasin, South Sumatra province, Indonesia and got awarded vide Letter of Intent No. 03744/121/GITGANS/2011, dated 25th November, 2011, for sale and purchase of electricity under PPA (Power Purchase Agreement) to PLN Authorities for a concessionary period of 25 years through Special Purpose Company incorporated for this purpose by the Madhucon Consortium established in the name of "PT Madhucon Sriwijaya Power" under the laws of Republic of Indonesia vide Deed of Establishment no. 46, dated 20th February, 2012 and MoHR Decree No. AHU-10886.AH.01.01 Tahun, 2012, Dated 28th February, 2012 of Indonesia with BKPM's foreign investment approval vide no. 245/1/PPM/1/PMA/2012, dated 1st February, 2012. By virtue of 65% stake held by Madhucon Projects Limited, PT Madhucon Sriwijaya Power has become subsidiary to Indian Holding Company of Madhucon Projects Limited.

PT Madhucon Sriwijaya Power, a Subsidiary of Madhucon Projects Limited entered into a Power Purchase Agreement (PPA) on 1st May, 2012 with PT PLN (PERSERO) of Indonesian Government for setting up of 2X150MW Mine Mouth Thermal Power Plant and supply of Power to PLN, to generate and supply 300 MW Gross Capacity of Power for 25 years.

