



Ref: MPL/HYD/CS/2016/  
Date: 12.02.2016

To

|                                                                                                                                                                           |                                                                                                                 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|
| The Stock Exchange, Mumbai (BSE)<br>Corporate Relationship Dept.,<br>1st Floor, New Trading Ring<br>Rotunda Building, PJ Towers<br>Dalal Street, Fort,<br>Mumbai -400 001 | National Stock Exchange (NSE) of India Ltd,<br>5th Floor, Exchange Plaza,<br>Bandra (East),<br>Mumbai- 400 051. |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

Pursuant to Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herein the Un-audited Financial Results for the 3<sup>rd</sup> Quarter ended 31<sup>st</sup> December, 2015 of Madhucon Projects Limited duly reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting held on Friday the 12<sup>th</sup> February, 2016 and Limited Review of the same has been carried out by the Statutory Auditors.

Further, this is to inform the Stock Exchanges that Sri Kumar Venkata Naga Prasad Kandimalla (DIN- 00084398) vide letter dated 04.01.2016 addressed to Board of Directors of Madhucon Projects Limited tendered his resignation from the office of the Independent Director of Madhucon Projects Limited with immediate effect. The Board has accepted his resignation at its meeting held on Friday the 12<sup>th</sup> February, 2016.

Thanking you,

Yours faithfully,

For Madhucon Projects Limited,

*C. Bharathi*

C. Bharathi  
Company Secretary





**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT**

**TO THE BOARD OF DIRECTORS,  
MADHUCON PROJECTS LIMITED**

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of MADHUCON PROJECTS LIMITED ("the Company") for the quarter ended 31<sup>st</sup> December, 2015 and the year to date results for the period 1<sup>st</sup> April 2015 to 31<sup>st</sup> December 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

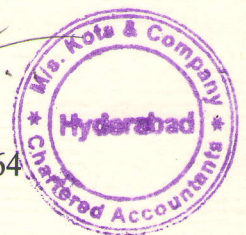
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with Accounting Standard 25, "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date : 12.02.2016

For Kota & Company  
Chartered Accountants  
ICAI Firm Regn No.:011982S

*K.S.R.K. Prasad*  
K.S.R.K. Prasad  
Partner

Membership No.022964



| MADHUCON PROJECTS LIMITED                                                                                      |                                                                                                                            |                            |                            |                            |                            |                            |                         |
|----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-------------------------|
| CIN-L74210TG1990PLC011114                                                                                      |                                                                                                                            |                            |                            |                            |                            |                            |                         |
| Regd. Office:1-7-70, Jublipura, Khammam - 507003, Telangana                                                    |                                                                                                                            |                            |                            |                            |                            |                            |                         |
| STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015 |                                                                                                                            |                            |                            |                            |                            |                            |                         |
| S.No.                                                                                                          | Particulars                                                                                                                | 3 Months Ended             |                            |                            | 9 Months Ended             |                            | Rs. In Lakhs            |
|                                                                                                                |                                                                                                                            | 31.12.2015                 | 30.09.2015                 | 31.12.2014                 | 31.12.2015                 | 31.12.2014                 | 12 Months Ended         |
|                                                                                                                |                                                                                                                            | Standalone<br>(Un Audited) | Standalone<br>(Un Audited) | Standalone<br>(Un Audited) | Standalone<br>(Un Audited) | Standalone<br>(Un Audited) | Standalone<br>(Audited) |
|                                                                                                                | PART-I                                                                                                                     |                            |                            |                            |                            |                            |                         |
| 1                                                                                                              | Income from Operations:                                                                                                    |                            |                            |                            |                            |                            |                         |
|                                                                                                                | (a) Net Sales/ Income from Operations                                                                                      | 11,836.31                  | 13,629.38                  | 42,503.24                  | 45,355.97                  | 81,828.32                  | 1,11,225.19             |
|                                                                                                                | (b) Other Operating income                                                                                                 | 409.69                     | 365.75                     | 599.83                     | 1,335.16                   | 1,816.48                   | 2,514.19                |
|                                                                                                                | Total Income from Operations (Net)                                                                                         | 12,246.00                  | 13,995.13                  | 43,103.07                  | 46,691.13                  | 83,644.80                  | 1,13,739.38             |
| 2                                                                                                              | Expenses:                                                                                                                  |                            |                            |                            |                            |                            |                         |
|                                                                                                                | (a) Cost of Materials Consumed                                                                                             | 6,712.13                   | 8,788.83                   | 35,545.62                  | 30,581.04                  | 64,834.86                  | 77,279.66               |
|                                                                                                                | (b) Purchase of Stock-in-trade                                                                                             | -                          | -                          | -                          | -                          | -                          | -                       |
|                                                                                                                | (c) Changes in Inventory of Finished goods,Work in Progress and stock-in-trade                                             | (818.62)                   | (626.04)                   | (109.90)                   | (1,870.68)                 | 59.82                      | 4,246.97                |
|                                                                                                                | (d) Employee benefits expense                                                                                              | 966.66                     | 781.03                     | 941.54                     | 2,635.19                   | 2,852.26                   | 3,955.23                |
|                                                                                                                | (e) Depreciation and amortisation expense                                                                                  | 888.88                     | 913.55                     | 848.31                     | 2,728.72                   | 2,829.23                   | 3,777.85                |
|                                                                                                                | (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 1,932.49                   | 786.61                     | -                          | 3,041.04                   | 2,828.40                   | 8,208.64                |
|                                                                                                                | Total Expenses                                                                                                             | 9,681.53                   | 10,643.97                  | 37,225.57                  | 37,115.31                  | 73,404.57                  | 97,468.35               |
| 3                                                                                                              | Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)                               | 2,564.47                   | 3,351.16                   | 5,877.50                   | 9,575.82                   | 10,240.23                  | 16,271.03               |
| 4                                                                                                              | Other income                                                                                                               | 136.12                     | 179.70                     | 205.98                     | 455.05                     | 2,229.84                   | 2,756.69                |
| 5                                                                                                              | Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)                                     | 2,700.59                   | 3,530.86                   | 6,083.48                   | 10,030.86                  | 12,470.07                  | 19,027.72               |
| 6                                                                                                              | Financial Costs                                                                                                            | 2,238.47                   | 2,985.46                   | 2,787.29                   | 7,936.83                   | 8,277.64                   | 12,785.18               |
| 7                                                                                                              | Profit (Loss) from ordinary activities after finance costs but before exceptional items(5-6)                               | 462.12                     | 545.40                     | 3,296.19                   | 2,094.03                   | 4,192.43                   | 6,242.54                |
| 8                                                                                                              | Exceptional Items                                                                                                          | -                          | -                          | -                          | -                          | -                          | -                       |
| 9                                                                                                              | Profit/ (Loss) from ordinary activities before tax (7-8)                                                                   | 462.12                     | 545.40                     | 3,296.19                   | 2,094.03                   | 4,192.43                   | 6,242.54                |
| 10                                                                                                             | Tax Expense                                                                                                                | 96.86                      | 114.32                     | 453.32                     | 438.92                     | 878.76                     | 1,308.50                |
| 11                                                                                                             | Net Profit/ (Loss) from ordinary activities after tax (9-10)                                                               | 365.26                     | 431.08                     | 2,842.87                   | 1,655.11                   | 3,313.67                   | 4,934.04                |
| 12                                                                                                             | Extra-ordinary Items                                                                                                       | -                          | -                          | -                          | -                          | -                          | -                       |
| 13                                                                                                             | Net Profit(+)/ Loss (-) for the period (11-12)                                                                             | 365.26                     | 431.08                     | 2,842.87                   | 1,655.11                   | 3,313.67                   | 4,934.04                |
| 14                                                                                                             | Share of profit/ (Loss) of Associates*                                                                                     | -                          | -                          | -                          | -                          | -                          | -                       |
| 15                                                                                                             | Minority Interest*                                                                                                         | -                          | -                          | -                          | -                          | -                          | -                       |
| 16                                                                                                             | Net Profit/(Loss) after tax, Minority interest and share of profit/(Loss) of associates (13+14+15)*                        | 365.26                     | 431.08                     | 2,842.87                   | 1,655.11                   | 3,313.67                   | 4,934.04                |
| 17                                                                                                             | Paid up equity share capital                                                                                               | 737.95                     | 737.95                     | 737.95                     | 737.95                     | 737.95                     | 737.95                  |
|                                                                                                                | (Face Value of the share shall be indicated)                                                                               | 1.00                       | 1.00                       | 1.00                       | 1.00                       | 1.00                       | 1.00                    |
| 18                                                                                                             | Reserves excluding Revaluation Reserves as per the balance sheet of previous accouting year                                | -                          | -                          | -                          | -                          | -                          | 73,731.41               |
| 19                                                                                                             | (i) Earning per share (before extraordinary items) of Re.1/- each (not annualised)                                         | -                          | -                          | -                          | -                          | -                          | -                       |
|                                                                                                                | (a) Basic                                                                                                                  | 0.49                       | 0.58                       | 3.85                       | 2.24                       | 4.49                       | 6.69                    |
|                                                                                                                | (b) Diluted                                                                                                                | 0.49                       | 0.58                       | 3.85                       | 2.24                       | 4.49                       | 6.69                    |
|                                                                                                                | (ii) Earning per share (after extraordinary items) of Rs.1/- each (not annualised)                                         | -                          | -                          | -                          | -                          | -                          | -                       |
|                                                                                                                | (a)Basic                                                                                                                   | 0.49                       | 0.58                       | 3.85                       | 2.24                       | 4.49                       | 6.69                    |
|                                                                                                                | (b)Diluted                                                                                                                 | 0.49                       | 0.58                       | 3.85                       | 2.24                       | 4.49                       | 6.69                    |
|                                                                                                                | *Applicable in case of Consolidation                                                                                       |                            |                            |                            |                            |                            |                         |



For Madhucon Projects Limited

*[Signature]*  
Managing Director

**Notes:**

1. The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12.02.2016 and Limited Review of the same has been carried out by the Statutory Auditors.

2. The Company is primarily engaged in the business of Construction. As such there is no other separate reportable segments as per the Accounting Standards - 17 issued by the Institute of Chartered Accountants of India.

3. The figures of the previous period have been re-arranged/regrouped wherever necessary.

4. The above Unaudited Financial Statements are prepared on Standalone basis.

**For and on behalf of the Board of Directors of  
Madhucon Projects Limited**



  
**N. Seethaiah**  
**Managing Director**

**Place: Hyderabad**

**Date: 12.02.2016**