

Ref.: MPL/HYD/SE/DIR/2026-27

Date: 25-05-2026

To

The Bombay Stock Exchange (BSE)
Corporate Relationship Dept.,
1st Floor, New Trading Ring
Rotunda Building, PJ Towers
Dalal Street, Fort, Mumbai -400 001
BSE Scrip Code: **531497**

The National Stock Exchange (NSE) of India
Limited,
5th Floor, Exchange Plaza,
Bandra (East),
Mumbai- 400 051.
NSE Scrip Code: **MADHUCON**

Dear Sirs,

Sub.: Changes in Directors of the Company by resignation in compliance of Regulation 30 of the SEBI (LODR) Regulation, 2015.

With reference to the subject cited above, we are pleased to inform you that the following Director resignation of Independent director approved by the Board of Directors of the Company on dated 25th May, 2026.

Based on the recommendation of Nomination and Remuneration Committee, accepted resignation of Mr. Ramadas Kasarneni, Independent Director (DIN: 02182093) of the Company w.e.f. 25th May, 2026. (Brief profile attached in **Annexure-I**) and attached Board Resolution along with Resignation letter of 25th May 2026 for records.

Mr. Ramadas Kasarneni, Independent Director (DIN: 02182093) resigned Independent Director **is not holding any other directorships in other listed entities and confirmed that there is no other material reasons other than those provided** under Regulation 30 of SEBI (LODR) Regulations, 2015.

The above information is being given in terms of Para A, Part A of Schedule III read with Regulation 30 of SEBI (LODR) Regulations, 2015.

Kindly take them on records.

Yours Faithfully
For Madhucon Projects Limited



(D.Malla Reddy)
Company Secretary & Compliance Officer

(Attached brief profiles in Annexure-I & others)

Annexure-I

Resignation of Mr. Ramadas Kasarneni, Independent Director (DIN: 02182093)
from Directorship of the Company.

S. No	Particulars	Details of Information
1.	Reason for Change	Resignation of Directorship on account of her personal issues and other reasons.
2.	Acceptance of the date of Resignation	Board accepted and approved his resignation at the 615 th Board Meeting held on 25 th May, 2026 from the directorship of the Company-as Independent Director w.e.f. 25 th May, 2026



CERTIFIED TRUE COPY OF RESOLUTION PASSED AT THE MEETING OF 615TH BOARD OF DIRECTORS OF THE COMPANY HELD ON MONDAY, THE 25TH DAY OF MAY, 2026 AT 11:00 A.M. AT THE CORPORATE OFFICE OF THE COMPANY AT MADHUCON HOUSE, PLOT NO. 1129/A, ROAD NO. 36, JUBILEE HILLS, HYDERABAD - 500 033, TELANGANA STATE, INDIA

Resignation of Mr. Ramadas Kasarneni (DIN: 02182093) Independent Director of the Company w.e.f. 25th May, 2026.

“RESOLVED THAT the resignation of Mr. Ramadas Kasarneni (DIN: 02182093) Independent Director of the Company be and is hereby accepted with effect from 25th May, 2026 and that the Board placed on record and appreciated his contributions, advises and suggestions to the Company from time to time.”

“RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to file requisite Form DIR-12 to MCA/Registrar of Companies, Hyderabad and to do all such necessary compliances as may be required.”

**//Certified True Copy//
For Madhucon Projects Limited**


**(Mohammad Shafi)
Jt. Managing Director
DIN: 07178265**



Resignation Letter

Date: 25/05/2026

To
The Board of Directors,
Madhucon Projects Limited
Madhucon house, Plot No.1129/A, Road No.36,
Jubilee Hills, Hyderabad- 500033,
Telangana, India.

Dear Board Members,

SUB: Resignation as an Independent Director of the Company.

I, Mr. Ramdas Kasaraneni (DIN: 02182093), tender my resignation from the position as an Independent Director of the Company due to my pre-occupations and personal reasons with effective from 25/05/2026.

Kindly acknowledge the receipt of this resignation and arrange to submit the necessary forms with the office of the Registrar of Companies, to that effect.

I, sincerely thanks to the Board and the Management for the support and cooperation extended during my tenure. I wish the company continued success in all its future endeavors.

Thanking You,

Yours Faithfully,



(Ramdas Kasaraneni)
Independent Director
DIN: 02182093