



MADHUCON
PROJECTS LIMITED
AN ISO-9001 : 2008 COMPANY

Ref: MPL/HYD/CS/2013/ 9644

Date 30.05.2013

To
National Stock Exchange (NSE)
of India Limited,
5th Floor, Exchange Plaza,
Bandra (East),
Mumbai- 400 051.

Fax: 022-26598237/38

Dear Sirs

Sub: Outcome of Board Meeting dated 30.05.2013 - Reg

This is to inform that the Board of Directors of the Company at their meeting scheduled to be held on Wednesday the 29th May, 2013 at 3.00 PM could not be approved the Audited Financial Statements of the Company for the year ended 31st March, 2013 due to unexpected pre-occupation of the Board Members on account of Chinese delegation visit to Hyderabad, India on 29.05.2013 afternoon, hence the said subject was adjourned for detailed deliberations and approvals on Thursday the 30th May, 2013 at 4.00 PM and there at the following items of business was deliberated and approved.

1. The Board of Directors, on recommendations of the Audit Committee, approved the audited 4th Quarter Financial Results together with Standalone and Consolidated Audited Financial Statements for the financial year ended 31st March, 2013 and authorised Sri.K.Srinivasa Rao, Whole-time Director of the Company to sign and submit to Stock Exchanges in terms of the Clause-41 of the Listing Agreement (copy enclosed).

2. The Board of Directors recommended Dividend @ 10 Paise per equity share of Re.1/- each (i.e., 10%) for the financial year 2012-13 to the Shareholders, subject to approvals of the members at the ensuing 23rd Annual General Meeting* of the Company.

* The Board has not yet fixed the date, time and venue of the 23rd Annual General Meeting and the Book Closure of the Register of Members for the transfer of shares for the purpose of AGM and payment of Dividend.

Thanking you

Yours faithfully
For Madhucon Projects Limited

K.Srinivasa Rao
Whole-time Director



Encl: 4th Quarter Financial Results together with Standalone and Consolidated Audited Financial Statements for the financial year ended 31st March, 2013.

MADHUCON PROEJCTS LIMITED

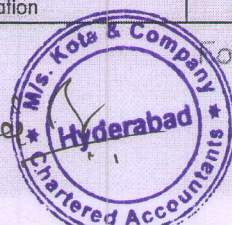
ISO 9001-2008 Company

Regd. Office:1-7-70, Jublipura, KHAMMAM - 507003 (ANDHRA PRADESH)

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st.MARCH 2013

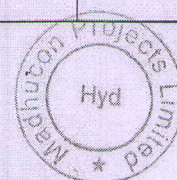
S.No.	Particulars	3 Months Ended			Year Ended		Consolidated Year Ended		₹ Lakhs
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012	
		Audited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	
	PART-I								
1	Income from Operations:								
	(a) Net Sales/ Income from Operations	16,062.92	22,938.43	43,232.50	1,04,497.17	1,80,315.53	89,293.93	55,232.04	
	(b) Other Operating income	-	-	-	-	-	-	-	
	Total Income from Operations (Net)	16,062.92	22,938.43	43,232.50	1,04,497.17	1,80,315.53	89,293.93	55,232.04	
2	Expenses:								
	(a) Materials & Work Expenses	8,691.68	12,656.54	26,189.27	73,814.38	1,31,876.25	42,894.94	29,609.38	
	(b) Changes in Inventory of Finished goods, Work in Progress and stock in trade	26.95	2,605.84	4,054.16	(1,539.47)	13,626.70	(1,539.47)	13,626.70	
	(c) Employee benefits expenses	1,643.88	1,208.04	1,551.85	5,642.83	6,318.00	7,476.67	5,967.55	
	(d) Depreciation and amortisation expenses	1,382.71	1,393.49	1,422.11	5,459.18	5,115.80	24,918.08	15,712.02	
	(c) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,887.25	2,337.01	6,333.42	8,495.81	9,525.38	11,994.81	1,385.69	
	Total Expenses	13,632.47	20,200.92	39,550.81	91,872.73	1,66,462.13	85,745.04	66,301.34	
3	Profit (Loss) from operations before other income finance costs and exceptional items(1-2)	2,430.45	2,737.51	3,681.69	12,624.44	13,853.40	3,548.89	-11,069.30	
4	Other income	895.18	501.77	1,423.86	1,887.07	1,978.69	1,423.86	2,468.86	
5	Profit (Loss) from ordinary activities before finance costs and exceptional items(3+4)	3,325.63	3,239.28	5,105.55	14,511.51	15,832.09	4,972.75	-8,600.44	
6	Financials Costs	2,351.85	3,008.27	2,684.54	11,090.04	11,268.50	36,295.50	19,964.32	
7	Profit (Loss) from ordinary activities after finance costs but before exceptional Items(5-6)	973.78	231.01	2,421.01	3,421.47	4,563.59	(31,322.74)	(28,564.76)	
8	Exceptional Item / Prior Period Items	-	-	-	-	-	(14.88)	(383.01)	
9	Profit/ (Loss) from ordinary activities Before Tax (7-8)	973.78	231.01	2,421.01	3,421.47	4,563.59	(31,337.62)	(28,947.77)	
10	Tax Expense								
	a) Current Tax	684.56	-	925.94	684.56	1,564.61	1,423.41	(1,564.61)	
	b) Deferred Tax	(639.99)	-	-	(639.99)	(477.18)	(2,781.02)	(2,487.89)	
11	Net Profit/ (Loss) from ordinary activities after Tax (9-10)	929.21	231.01	1,495.07	3,376.91	3,476.16	(29,980.01)	(24,895.27)	
12	Exotrdinary Items								
13	Net Profit(+)/ Loss (-) for the period (11-12)	929.21	231.01	1,495.07	3,376.91	3,476.16	(29,980.01)	(24,895.27)	
14	Share of profit/ (Loss of Associates*	-	-	-	-	-	172.34	118.26	
15	Minority Interest*	-	-	-	-	-	(2,133.20)	2,427.18	
16	Net Profit/(Loss) afte tax Minority Interest and share of profit/(Loss) of associates (13+14+15)*	929.21	231.01	1,495.07	3,376.91	3,476.16	(27,674.47)	(22,349.83)	
17	Paid up equity share capital (Face Value of the share shall be indicated)	737.95 1.00	737.95 1.00	737.95 1.00	737.95 1.00	737.95 1.00	737.95 1.00	737.95 1.00	
18	Reserves excluding Revaluation Reserves as per the balance sheet of previous accounting year	66,802.92	64,940.59	63,771.67	66,802.92	63,511.78	39,404.32	17,205.28	
19	(i) Earning per share (before exordinary items) (of Rs.1/- each (not annualised)	-	-	-	-	-	-	-	
	(a) Basic	1.26	0.31	2.03	4.58	4.71	(37.50)	(41.27)	
	(b) Diluted	1.26	0.31	2.03	4.58	4.71	(37.50)	(41.27)	
	(ii) Earning per share (after exordinary items) (of Rs.1/- each (not annualised)	-	-	-	-	-	-	-	
	(a) Basic	1.26	0.31	2.03	4.58	4.71	(37.50)	(30.29)	
	(b) Diluted	1.26	0.31	2.03	4.58	4.71	(37.50)	(30.29)	
	*Applicable in case of Consolidation								

K. H. S. K.



For Madhucon Projects Limited

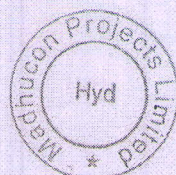
Whole-time Director



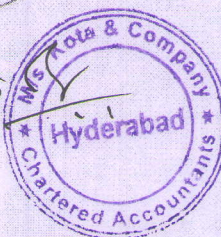
MADHUCON PROEJCTS LIMITED				
ISO 9001-2008 Company				
Regd. Office:1-7-70, Jublipura, KHAMMAM - 507003 (ANDHRA PRADESH)				
STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES				
				₹ Lakhs
S.NO	Particulars	STANDALONE		CONSOLIDATED
		As at 31.03.2013	As at 31.03.2012	As at 31.03.2013
				As at 31.03.2012
A	EQUITY LIABILITIES:			
1	Shareholders' Funds			
	a) Share Capital	740.32	740.32	740.32
	b) Reserves and Surplus	66802.92	63,511.78	39,576.66
	c) Money Received Against Share Warrants	-	-	-
	Sub-Total Shareholders' Funds	67,543.24	64,252.10	40,316.98
2	Share application money pending allotment	-	-	-
3	Minority Interest		-	15221.51
4	Non Current - Liabilities:			
	a) Long Term Borrowings	8655.58	17958.64	427636.29
	b) Deferred tax liabilities(net)	-	-	66.23
	c) Other Long Term Liabilities	75335.07	59284.19	40518.36
	d) Long Term Provisions	-	-	7384.06
	Sub-Total - Non Current - Liabilities:	83,990.65	77,242.83	4,90,826.45
5	Current - Liabilities:			
	a) Short Term Borrowings	39192.84	38227.18	54623.09
	b) Trade Payables	25449.78	33989.62	37082.13
	c) Other Current Liabilities	80065.00	90693.06	109508.40
	d) Short Term Provisions	12030.63	12862.52	12538.25
	Sub-Total - Current - Liabilities:	1,56,738.25	1,75,772.39	2,13,751.87
	TOTAL - EQUITY AND LIABILITIES	3,08,272.14	3,17,267.33	7,44,895.30
B	ASSETS:			
1	Non Current - Assets:			
	a) Fixed Assets	17321.43	20,078.41	617567.78
	b) Goodwill on Consolidation	-	-	-
	c) Non -Current Investments	135749.27	1,14,424.70	727.33
	d) Deferred tax Assets	758.19	118.20	-
	e) Long Term Loans and Advances	12523.50	14,543.59	6031.65
	f) Other Non Current Assets	48401.73	53,578.08	21,662.20
	Sub Total - Non Current - Assets:	2,14,754.12	2,02,742.98	6,45,988.96
2	Current Assets:			
	a) Current Investments	-	-	915.43
	b) Inventories	5733.25	4,193.77	5971.10
	c) Trade Receivables	38196.05	64,464.53	36463.63
	d) Cash and Cash Equivalents	2291.88	3,481.97	4712.25
	e) Short Term Loan and Advances	17913.16	2,385.39	16943.73
	f) Other Current Assets	29383.68	39,998.69	33900.20
	Sub -Total Current Assets	93,518.02	1,14,524.35	98,906.34
	TOTAL - ASSETS	3,08,272.14	3,17,267.33	7,44,895.30
				6,22,051.51

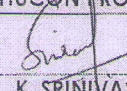
For Madhucon Projects Limited

Whole-time Director



K. h. Alci



PART-II					
STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st.MARCH 2013					
S.No.	Particulars	3 Months Ended			₹ Lakhs
		31.03.2013	31.12.2012	31.03.2012	Year Ended
		Audited	Unaudited	Unaudited	31.03.2013 Audited
A	PARTICULARS OF SHAREHOLDING:				
1	Public shareholding				
	-Number of shares	3,10,44,397	3,10,44,397	3,11,10,307	3,11,10,307
	-Percentage of shareholding	42.07%	42.07%	42.16%	42.16%
2	Promoters and Promoter Group Shareholding**				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	b) Non-Encumbered				
	- Number of Shares	4,27,50,543	4,27,50,543	4,26,84,633	4,26,84,633
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	100%	100%	100%	100%
	- Percentage of shares(as a % of the total share capital of the company)	57.93%	57.93%	57.84%	57.84%
B	INVESTOR COMPLAINTS		3 Months Ended		
	Pending at the beginning of the quarter		0		
	Received during the quarter		2		
	Disposed of during the quarter		2		
	Remaining unresolved at the end of the quarter		0		
NOTE:					
1) The above results have been reviewed by the audit committee and approved by the Board of Directors of the Company in their meeting held on 30th May,2013.					
2). The Board of Directors have recommended a dividend of Rs 0.10 per equity share for the year 2012-13					
3). The Company's operations consist of Construction/Project activities and there are no other reportable segments under Accounting Standard 17.					
4). The Consolidated Financial Results include results of all the Subsidiaries, Associates and Joint Ventures of Madhucon Projects Limited and are prepared in accordance with AS - 21 - " Consolidated Financial Statements" As 23 "Accounting for investments in Associates in Consolidated Financial Statements" and As 27 " Financial Reporting of Interests in Joint Ventures"					
5). The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial Year.					
6). Previous period/year figures have been regrouped to facilitate comparison wherever necessary.					
Place : Hyderabad Date : 30.05.2013 For and on behalf of the Board of Directors of MADHUCON PROJECTS LIMITED  K. SRINIVASA RAO WHOLETIME DIRECTOR					

K. H. Akai

