

MADHUCON PROJECTS LIMITED
ISO 9001 - 2008 Company
Regd. Office : 1-7-70, Jublipura, KHAMMAM-507003

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th SEPTEMBER 2011

SL.NO	PARTICULARS	3 months	3 months	Half year	Half year	(Rs. In Lacs)
		Ended	Ended	Ended	Ended	Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Net Sales/Income from Operations	41604.63	35164.66	74526.79	75905.26	171289.67
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
2	Expenditure					
	a). (Increase)/decrease in stock in trade and work in progress	1438.42	-5865.61	-10056.24	-3659.33	-10309.72
	b). Consumption of Construction materials	21188.16	25171.62	37319.33	37575.55	84449.44
	c). Construction expenses	9785.45	6865.77	30191.83	25038.93	55250.31
	d). Employees cost	1612.55	1534.90	2605.34	2586.00	5230.51
	e). Depreciation	1274.72	1177.13	2500.73	2371.98	4780.17
	f). Other expenditure	2183.06	4052.42	4437.64	6609.12	19443.88
	g). Total	37482.37	32936.23	66998.64	70522.25	158844.59
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	4122.26	2228.43	7528.15	5383.01	12445.08
4	Other Income	99.24	73.35	155.36	99.72	886.88
5	Profit before Interest and Exceptional Items (3+4)	4221.49	2301.78	7683.50	5482.73	13331.96
6	Interest	3180.43	1163.88	5248.60	2190.98	6254.80
7	Profit after Interest but before Exceptional Items (5-6)	1041.06	1137.90	2434.90	3291.75	7077.16
8	Exceptional items	0	0.00	0.00	0.00	40.27
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1041.06	1137.90	2434.90	3291.75	7117.43
10	Tax Expenses	436.39	464.60	1033.38	1272.99	3876.58
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	604.67	673.30	1401.52	2018.76	3240.85
12	Extraordinary Item (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	604.67	673.30	1401.52	2018.76	3240.85
14	Paid-up equity share capital	737.95	737.95	737.95	737.95	737.32
	(Paid up Capital of each share)	1.00	1.00	1.00	1.00	1.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	0.82	0.91	1.90	5.47	4.39
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	0.82	0.91	1.90	5.47	4.39
17	Public Shareholding					
	- No. of shares	31245902	31245902	31245902	31245902	31245902
	- Percentage of shareholding	42.34%	42.34%	42.34%	42.34%	42.34%
18	Promoters and promoter group Shareholding **					
	a) Pledged/Encumbered					
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non-encumbered					
	- Number of Shares	42549038	42549038	42549038.00	4254908.00	42549038.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	57.66%	57.66%	57.66%	57.66%	57.66%

For Madhucon Projects Ltd

Managing Director

MADHUCON PROJECTS LIMITED

ISO 9001 - 2008 Company

Regd. Office : 1-7-70, Jublipura, KHAMMAM-507003

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2011

(Rs. in Lacs)

Particulars		6 months Ended	6 months Ended	Year Ended
		30/09/2011 (Unaudited)	30/09/2010 (Unaudited)	31.03.2011 (Audited)
I	SOURCES OF FUNDS:			
1	SHAREHOLDERS' FUNDS:			
	(a) Capital	740.32	740.32	740.32
	(b) Reserves and Surplus	61522.90	59114.00	60121.38
2	LOAN FUNDS	82459.30	69991.83	75062.71
3	DEFERRED TAX LIABILITY	358.98	1044.91	358.98
	TOTAL	145081.50	130891.06	136283.39
II	APPLICATION OF FUNDS:			
1	FIXED ASSETS	21946.77	25923.39	24098.46
2	INVESTMENTS	75618.63	74085.91	75613.62
3	CURRENT ASSETS, LOANS AND ADVANCES			
	(a) Inventories	27876.71	11151.23	17840.40
	(b) Sundry Debtors	36690.06	22326.15	37852.62
	(c) Cash and Bank balances	1556.08	13333.93	6406.48
	(d) Other current assets	33.14	63.10	33.14
	(e) Loans and Advances	88931.95	66771.50	76432.87
		252653.35	213655.21	238277.59
	Less: Current Liabilities and Provisions			
	(a) Liabilities	106538.47	81490.80	98754.36
	(b) Provisions	1033.38	1273.35	3239.84
		107571.85	82764.15	101994.20
4	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0.00	0.00	0.00
5	PROFIT AND LOSS ACCOUNT	0.00	0.00	0.00
	TOTAL	145081.50	130891.06	136283.39

NOTE:

1) The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14.11.2011 and limited review of the same has been carried out by the statutory auditors.

2) The company is primarily engaged in the business of Construction. As such there is no other separate reportable segments as per the Accounting Standard - 17 issued by the Institute of Chartered Accountants of India

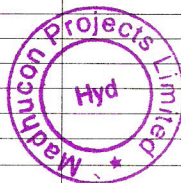
3) Details of number of investors complaints for the quarter ended 30.09.2011
Beginning- Nil, Received - 1, Disposed off- 1 and Pending- Nil.

4) The figures of the previous period have been re-arranged/ regrouped wherever necessary

5) The above unaudited Financial Statements are prepared on standalone basis.

Place : Hyderabad

Date : 14.11.2011



For and on behalf of the Board of Director of
MADHUCON PROJECTS LIMITED

N. SEETHAIAH
MANAGING DIRECTOR