



MADHUCON
PROJECTS LIMITED
ISO - 9001 . 2008 COMPANY

Ref: MPL/HYD/CS/2010/
Date: 29.10.2010

To
National Stock Exchange
of India Limited,
5th Floor, Exchange Plaza,
Bandra (East),
Mumbai- 400 051.

Fax: 022-26598237/38

Dear Sir,

Sub: Out Come of Board Meeting - Reg.

Pursuant to provisions of Clause 41 of the Listing Agreement, please find enclosed herein the **Un-audited Financial Results for the 2nd Quarter ended 30th September, 2010** along with a **Statement of Assets & Liabilities for half yearly ended 30th September, 2010** of Madhucon Projects Limited duly reviewed by Audit Committee and approved by the Board of Directors of the company at its meeting held on 29.10.2010 at 3.00 PM and Limited Review of the same has been carried out by the Statutory Auditors.

Thanking you.

Yours faithfully

For Madhucon Projects Limited


E.N.VISWANATH
Company Secretary



Encl: As above

MADHUCON PROJECTS LIMITED
ISO 9001 - 2000 Company
Regd. Office : 1-7-70, Jublipura, KHAMMAM-507 003

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010

(Rs.in Lacs)

S.NO	Particulars	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
		30.09.2010	30.9.2009	30.09.2010	30.09.2009	31.03.2010
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	a) Net Sales/Income from Operations	35164.66	25472.79	75905.26	53952.93	132266.96
	b) Other Operating Income		0		0	0
2	Expenditure					
	a). (Increase)/decrease in stock in trade and work in progress	-5865.61	-1894.96	-3659.33	2809.27	-2322.08
	b). Consumption of Construction materials	25171.62	10105.01	37575.55	17610.97	52237.45
	c). Construction expenses	6865.77	11180.55	25038.93	21137.70	45679.15
	d). Employees cost	1534.90	1142.29	2586.00	2067.10	4448.95
	e). Depreciation	1177.13	1133.05	2371.98	2157.55	4642.7
	f). Other expenditure	4052.42	2081.06	6609.12	3909.88	18683.22
	g). Total	32936.23	23747.00	70522.25	49692.47	123369.39
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2228.43	1725.79	5383.01	4260.46	8897.57
4	Other Income	73.35	528.38	99.72	748.93	560.03
5	Profit before Interest and Exceptional Items (3+4)	2301.78	2254.17	5482.73	5009.39	9457.6
6	Interest	1163.88	448.60	2190.98	1117.96	2512.90
7	Profit after Interest but before Exceptional Items (5-6)	1137.90	1805.57	3291.75	3891.43	6944.7
8	Exceptional items		0		0	
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1137.90	1805.57	3291.75	3891.43	6944.70
10	Tax expense	464.60	608.64	1272.99	1346.01	2367.03
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	673.30	1196.93	2018.76	2545.42	4577.67
12	Extraordinary Item (net of tax expense Rs. ____)		0		0	0
13	Net Profit(+)/ Loss(-) for the period (11-12)	673.30	1196.93	2018.76	2545.42	4577.67
14	Paid-up equity share capital (Paid up capital of each share)	737.35 1	737.95 2	737.95 1	740.32 2	737.95 1
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	3.65	12.98	5.47	13.80	6.20
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	3.65	12.98	5.47	13.80	6.20
17	Public Shareholding					
	- No. of shares	31245902	15622951	31245902	15622951	31245902
	- Percentage of shareholding	42.34%	42.34%	42.34%	42.34%	42.34%
18	Promoters and promoter group Shareholding **					
	a) Pledged/Encumbered					
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non-encumbered					
	- Number of Shares	42549038	21274519	42549038	21274519	42549038
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	57.66%	57.66%	57.66%	57.66%	57.66%

For Madhucon Projects Ltd.


Managing Director

MADHUCON PROJECTS LIMITED
ISO 9001 - 2000 Company
 Regd. Office : 1-7-70, Jublipura, KHAMMAM-507 003
Unaudited Statement of Assets and Liabilities as on 30th September, 2010

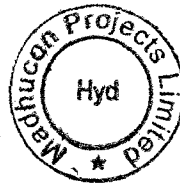
(Rs. in Lacs)

Particulars		6 months Ended	6 months Ended	Year Ended
		30/09/2010 (Unaudited)	30/09/2009 (Unaudited)	31/03/2010 (Audited)
I SOURCES OF FUNDS:				
1 SHAREHOLDERS' FUNDS:				
(a) Capital		740.32	740.32	740.32
(b) Reserves and Surplus		59114.42	55407.61	57095.66
2 LOAN FUNDS		69991.83	36012.25	51257.58
3 DEFERRED TAX LIABILITY		1044.91	1244.10	1044.91
TOTAL		130891.48	93404.28	110138.47
II APPLICATION OF FUNDS:				
1 FIXED ASSETS		26923.39	29178.54	27341.30
2 INVESTMENTS		74085.91	48206.27	63865.11
3 CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories		11151.23	2360.55	7510.75
(b) Sundry Debtors		22326.15	2915.36	12368.56
(c) Cash and Bank balances		13333.93	3901.97	5547.84
(d) Other current assets		63.16	63.16	63.16
(e) Loans and Advances		66771.50	54473.96	49777.77
		213655.27	141099.80	166474.49
Less: Current Liabilities and Provisions				
(a) Liabilities		81490.80	46349.52	53425.59
(b) Provisions		1272.99	1346.01	2910.43
		82763.79	47695.53	56336.02
4 MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)		0	0	0
5 PROFIT AND LOSS ACCOUNT		0	0	0
TOTAL		130891.48	93404.28	110138.47

NOTE :

- 1) The above Unaudited Financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 29.10.2010 and limited review of the same has been carried out by the Statutory Auditors.
- 2) The company is primarily engaged in the business of Construction. As such there is no other separate reportable segments as per the Accounting Standard - 17 issued by the Institute of Chartered Accountants of India.
- 3) Details of number of investors complaints for the quarter ended 30.09.2010
Beginning- Nil , Received -Nil , Disposed off- Nil and Pending- Nil
- 4) The figures of the Previous period have been re-arranged/ regrouped wherever necessary.
- 5) The above unaudited Financial Statements are prepared on standalone basis.

Place : Hyderabad
 Date : 29.10.2010



For and on behalf of the Board of Director of
Madhucon Projects Limited

M. SEETHAIAH
 MANAGING DIRECTOR