

Ref.: MPL/SE/Scrutinizer-34th AGM/2024-25

Date: 30-09-2024

The Bombay Stock Exchange (BSE) Corporate Relationship Dept., 1st Floor, New Trading Ring Rotunda Building, PJ Towers Dalal Street, Fort, Mumbai -400 001 BSE Script code: 531497	The National Stock Exchange (NSE) of India Limited, 5th Floor, Exchange Plaza, Bandra (East), Mumbai- 400 051. NSE Script code: MADHUCON
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Dear Sir / Madam,

Sub: Disclosure of Voting Results of 34th AGM under Regulation 44(3) of SEBI (LODR) Regulations, 2015.

We wish to inform you that, the 34th Annual General Meeting of the Company was held on **Friday, 27th September, 2024 at 3.00 P.M. (IST)** at the Registered Office of the Company, situated at 1-7-70, Madhu Complex, Jublipura, Khammam-507 003.

Please find enclosed herewith the Scrutinizer's Consolidated Report under Regulation 44 of the SEBI (LODR) Regulations, 2015 issued by Ms. Vendra Madhumita, Practicing Company Secretary, at **Annexure- I**.

Attached Scrutinizer's Report in regards to the resolutions passed as per the Notice of 34th AGM through poll at **Annexure- II**.

Attached report on E-voting 50 members casted detailed summary, issued by Ms. Vendra Madhumita, Practicing Company Secretary, at **Annexure- III**.

The aforesaid Voting Results are also available on the website of Stock Exchanges, and on the Company's website at www.madhucon.co.in.

Kindly take them on record.

Thanking you,
For Madhucon Projects Limited



(D. Malla Reddy)
Company Secretary & Compliance Officer

Enclosed as above Annexures I, II & III

FORM No. MGT-13

SCRUTINIZER'S REPORT ON CONSOLIDATED RESULTS OF E-VOTING
AND BALLOT

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2)
of the Companies (Management and Administration) Rules, 2014]

To
The Chairman
34th Annual General Meeting of the Equity Shareholders of
Madhucon Projects Limited
Held on Friday, the 27th day of September, 2024 at 03:00 PM
At H.No.1-7-70, Jublipura, Khammam, Telangana, India-507003

Dear Sir

I, Vendra Madhumita, Company Secretary in practice, having office at 1-1-29/35, Jai Jawan Colony, Kapra, Hyderabad- 500062 was duly appointed as Scrutinizer by the Board of Directors of Madhucon Projects Limited for the purpose of the Scrutinizing the process of voting through remote e-voting and voting at the Annual General Meeting through polling paper in a fair and transparent manner and also for ascertaining the requisite majority as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The remote e-voting period commenced on Tuesday, September 24, 2024, at 9.00 a.m. (IST) and ended on Thursday, September 26, 2024, at 5.00 p.m. (IST). The remote e-voting platform was disabled thereafter.

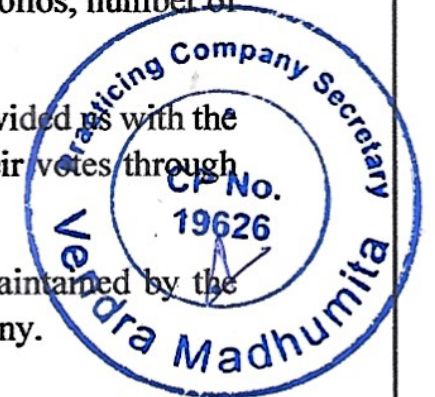
The members of the Company holding shares as on the "cut-off" date of Friday, September 20, 2024 were entitled to vote on the proposed resolutions as contained in the Notice of the AGM by remote e-voting system prior to AGM and e-voting system during the AGM.

The Company had appointed KFin technologies Limited ('KFintech') as the Agency for providing the remote e-voting platform.

As prescribed under Rule 20 (4) (xiii) of the Companies (Management and Administration) Amendment Rules, 2015 for the purpose of ensuring that members who have cast their votes through remote e-voting do not vote again at the Annual General Meeting, the scrutinizer shall have access after closure of period of remote e-Voting and before the start of general meeting to only such details relating to members who have cast their votes through remote e-voting, such as their names, DP ID/ Client ID, folios, number of shares.

Accordingly, KFin technologies Limited ('KFintech') the remote e-voting Agency provided us with the names, DP ID / Client ID, folios and shareholding of the members who had cast their votes through remote e-voting.

On completion of poll at the meeting the votes were reconciled with the records maintained by the Company and RTA with respect to the authorizations / proxies lodged with the company.



I unblocked the remote e-Voting results on the Kfintech.

After the Annual General Meeting, a consolidated report of the remote e-voting and e-voting during AGM was generated by me.

I observed that:

- a) 39 members and 3 Authorised representatives attended the meeting and 26 members casted their votes at the meeting by insta poll.
- b) 49 members had casted their votes through e-voting and one member abstained from voting.

4. The consolidated result of the Poll is as under:

(1) Resolution

(A) To receive, consider and adopt the Audited Standalone Financial Statements of the Company in IND AS format for the financial year ended 31st March, 2024 together with the Reports of the Board of Directors and Auditors thereon

(B) To receive, consider and adopt The Audited Consolidated Financial Statements of the Company in IND AS format for the financial year ended 31st March, 2024 together with the report of the Auditors thereon

Particulars	Remote e-voting		Voting at the AGM		Total		(%)
	No. of members	Votes	No. of members	Votes	Members	Votes	
Assent	39	16266	26	41588765	65	41605031	99.9715
Dissent	10	11879	0	0	10	11879	0.0285
Abstain	1	0	0	0	1	0	0
Total	50	28145	26	41588765	76	41616910	100

(2) Resolution: To appoint a director in place of Mr. K. Venkateswarlu (DIN: 09713108) who retires by rotation and being eligible offers himself for re-appointment

Particulars	Remote e-voting		Voting at the AGM		Total		(%)
	No. of members	Votes	No. of members	Votes	Members	Votes	
Assent	39	16266	26	41588765	65	41605031	99.9715
Dissent	10	11879	0	0	10	11879	0.0285
Abstain	1	0	0	0	1	0	0
Total	50	28145	26	41588765	76	41616910	100



Address: 1-1-29/35, Jai Jawan Colony
Kapra, Hyderabad- 500062

+91 9110301639/ 8639929546
kvmandassociates@gmail.com

(3) Resolution: Re-appointment ratification of Mr. Mohammad Shafi, (DIN: 07178265) as Joint Managing Director of the Company

Particulars	Remote e-voting		Voting at the AGM		Total		(%)
	No. of members	Votes	No. of members	Votes	Members	Votes	
Assent	39	16266	26	41588765	65	41605031	99.9715
Dissent	10	11879	0	0	10	11879	0.0285
Abstain	1	0	0	0	1	0	0
Total	50	28145	26	41588765	76	41616910	100

(4) Resolution: Ratification for continuation approval of Mr. Ramadas Kasarneni (DIN: 02182093) as a Non-Executive Independent Director of the Company beyond the Age of 75 (seventy-five) years.

Particulars	Remote e-voting		Voting at the AGM		Total		(%)
	No. of members	Votes	No. of members	Votes	Members	Votes	
Assent	38	16216	26	41588765	64	41604981	99.9713
Dissent	11	11929	0	0	11	11929	0.0287
Abstain	1	0	0	0	1	0	0
Total	50	28145	26	41588765	76	41616910	100

(5) Resolution: To appoint and approve the remuneration of the Cost Auditor for the financial year ending on 31st March, 2025.

Particulars	Remote e-voting		Voting at the AGM		Total		(%)
	No. of members	Votes	No. of members	Votes	Members	Votes	
Assent	39	16266	26	41588765	65	41605031	99.9715
Dissent	10	11879	0	0	10	11879	0.0285
Abstain	1	0	0	0	1	0	0
Total	50	28145	26	41588765	76	41616910	100



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kvmmandassociates@gmail.com

(6) Resolution: Approval for Non-Provision of the Interest on Working Capital Loans & Unsecured Loans of the Company

Particulars	Remote e-voting		Voting at the AGM		Total		(%)
	No. of members	Votes	No. of members	Votes	Members	Votes	
Assent	39	16266	26	41588765	65	41605031	99.9715
Dissent	10	11879	0	0	10	11879	0.0285
Abstain	1	0	0	0	1	0	0
Total	50	28145	26	41588765	76	41616910	100

The poll papers and all other relevant records were sealed and handed over to the Company Secretary for safe keeping.

Individual details of voting "FOR", "AGAINST" and those whose votes were declared invalid and members who abstained from voting for each resolution is provided separately.

Based on the above details, all the resolutions have been passed unanimously

For V. Madhumita and Associates

Madhu

Vendra Madhumita
Proprietor
Practicing Company Secretary
M No: A52965; CP No: 19626

Place: Hyderabad
Date: 28th September, 2024
UDIN: A052965F001357906



V Madhumita and Associates

Madhu
Vendra Madhumita
Practicing Company Secretary
M No. A52965, CP No. 19626

Annexure - II

FORM No. MGT-13

SCRUTINIZER'S REPORT

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2)
of the Companies (Management and Administration) Rules, 2014}

To
The Chairman
34th Annual General Meeting of the Equity Shareholders of
Madhucon Projects Limited
Held on Friday, the 27th day of September, 2024 at 03:00 PM
At H.No.1-7-70, Jublipura, Khammam, Telangana, India-507003

Dear Sir

I, Vendra Madhumita, Company Secretary in practice, having office at 1-1-29/35, Jai Jawan Colony, Kapra, Hyderabad-500062 was duly appointed as Scrutinizer by the Board of Directors of Madhucon Projects Limited for the purpose of the Scrutinizing the process of voting through remote e-voting and voting at the Annual General Meeting through polling paper in a fair and transparent manner and also for ascertaining the requisite majority as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I submit my report as under:

1. After the time fixed for closing of the poll by the Chairman, one ballot boxes kept for polling were locked in my presence with due identification marks placed by me.
2. The locked ballot boxes were subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
3. I did not find any poll papers invalid.
4. The result of the Poll is as under

(1) Resolution

(A) To receive, consider and adopt the Audited Standalone Financial Statements of the Company in IND AS format for the financial year ended 31st March, 2024 together with the Reports of the Board of Directors and Auditors thereon

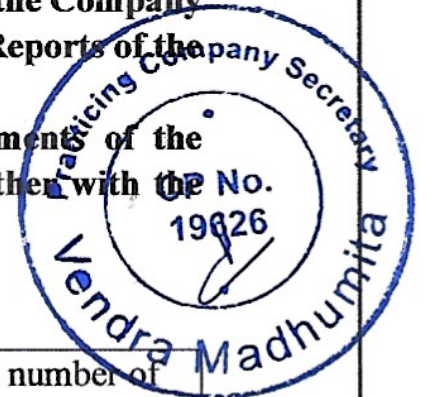
(B) To receive, consider and adopt The Audited Consolidated Financial Statements of the Company in IND AS format for the financial year ended 31st March, 2024 together with the report of the Auditors thereon

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
26	41588765	100%

Address: 1-1-29/35, Jai Jawan Colony
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+91 9110301639/ 8639929546
kvmadassociates@gmail.com



(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

(iv) Abstain Votes:

Total number of members (in person or by proxy) who abstained from voting	Total number of votes
0	0

(2) Resolution: To appoint a director in place of Mr. K. Venkateswarlu (DIN: 09713108) who retires by rotation and being eligible offers himself for re-appointment

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
26	41588765	100%

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	

(iv) Abstain Votes:

Total number of members (in person or by proxy) who abstained from voting	Total number of votes
0	0

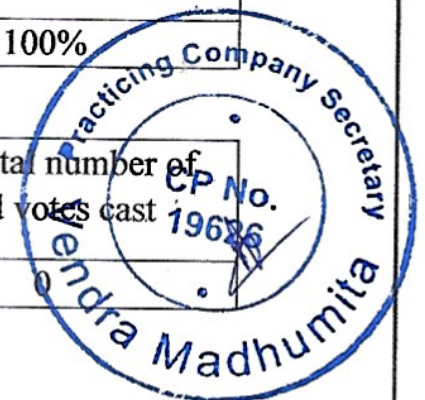
(3) Resolution: Re-appointment ratification of Mr. Mohammad Shafi, (DIN: 07178265) as Joint Managing Director of the Company

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
26	41588765	100%

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
0	0	



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(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

(iv) Abstain Votes:

Total number of members (in person or by proxy) who abstained from voting	Total number of votes
0	0

(4) Resolution: Ratification for continuation approval of Mr. Ramadas Kasarneni (DIN: 02182093) as a Non-Executive Independent Director of the Company beyond the Age of 75 (seventy-five) years.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
26	41588765	100%

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

(iv) Abstain Votes:

Total number of members (in person or by proxy) who abstained from voting	Total number of votes
0	0

(5) Resolution: To appoint and approve the remuneration of the Cost Auditor for the financial year ending on 31st March, 2025

(i) Voted in favour of the resolution:

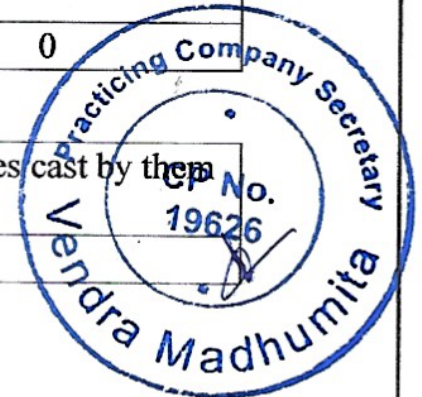
Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
26	41588765	100%

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0



(iv) Abstain Votes:

Total number of members (in person or by proxy) who abstained from voting	Total number of votes
0	0

(6) Resolution: Approval for Non-Provision of the Interest on Working Capital Loans & Unsecured Loans of the Company

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
26	41588765	100%

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
0	0	0

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

(iv) Abstain Votes:

Total number of members (in person or by proxy) who abstained from voting	Total number of votes
0	0

5. The poll papers and all other relevant records were sealed and handed over to the Company Secretary for safe keeping.

For V. Madhumita and Associates

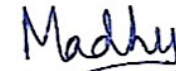


Vendra Madhumita
Proprietor
Practicing Company Secretary
M No: A52965; CP No: 19626

Place: Hyderabad
Date: 28th September, 2024
UDIN: A052965F001357906



V. Madhumita and Associates



Vendra Madhumita
Practicing Company Secretary
M No. A52965, CP No. 19626

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FORM No. MGT-13

SCRUTINIZER'S REPORT(E-voting)

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2)
of the Companies (Management and Administration) Rules, 2014}

To
The Chairman
34th Annual General Meeting of the Equity Shareholders of
Madhucon Projects Limited
Held on Friday, the 27th day of September, 2024 at 03:00 PM
At H.No.1-7-70, Jublipura, Khammam, Telangana, India-507003

Total Ballots received through e- voting: 50

Total number of votes casted : 28145

The detailed summary with reference to each resolution as specified in the Notice of 34th
Annual General Meeting is as given below:

(1) Resolution

(A) To receive, consider and adopt the Audited Standalone Financial Statements of the
Company in IND AS format for the financial year ended 31st March, 2024 together with the
Reports of the Board of Directors and Auditors thereon

(B) To receive, consider and adopt The Audited Consolidated Financial Statements of the
Company in IND AS format for the financial year ended 31st March, 2024 together with the
report of the Auditors thereon

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
39	16266	57.7936

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by Them	% of total number of valid votes cast
10	11879	42.2064

(iii) Invalid votes: -

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them.
0	0



(iv) Abstain Votes:

Total number of members (in person or by proxy) who abstained from voting	Total number of votes
1	0

(2) Resolution: To appoint a director in place of Mr. K. Venkateswarlu (DIN: 09713108) who retires by rotation and being eligible offers himself for re-appointment

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
39	16266	57.7936

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
10	11879	42.2064

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	

(iv) Abstain Votes:

Total number of members (in person or by proxy) who abstained from voting	Total number of votes
1	0

(3) Resolution: Re-appointment ratification of Mr. Mohammad Shafi, (DIN: 07178265) as Joint Managing Director of the Company.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
39	16266	57.7936

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
10	11879	42.2064

(iii) Invalid votes:

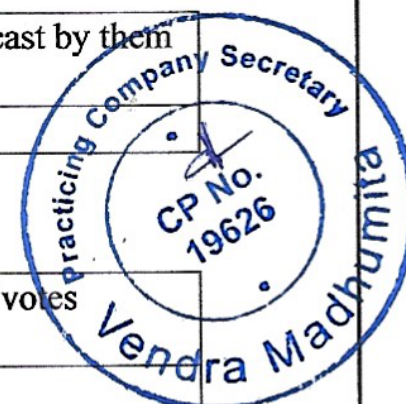
Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

(iv) Abstain Votes:

Total number of members (in person or by proxy) who abstained from voting	Total number of votes
1	0

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(4) Resolution: Ratification for continuation approval of Mr. Ramadas Kasarneni (DIN: 02182093) as a Non-Executive Independent Director of the Company beyond the Age of 75 (seventy-five) years.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
38	16216	57.6159

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
11	11929	42.3841

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

(iv) Abstain Votes:

Total number of members (in person or by proxy) who abstained from voting	Total number of votes
1	0

(5) Resolution: To appoint and approve the remuneration of the Cost Auditor for the financial year ending on 31st March, 2025.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
39	16266	57.7936

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
10	11879	42.2064

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

(iv) Abstain Votes:

Total number of members (in person or by proxy) who abstained from voting	Total number of votes
1	0



(6) Resolution: Approval for Non-Provision of the Interest on Working Capital Loans & Unsecured Loans of the Company.

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
39	16266	57.7936

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
10	11879	42.2064

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

(iv) Abstain Votes:

Total number of members (in person or by proxy) who abstained from voting	Total number of votes
1	0

For V.Madhumita and Associates,

Madhu

Vendra Madhumita
Proprietor
Practicing Company Secretary
M No: A52965; CP No: 19626

Place: Hyderabad
Date: 28th September, 2024
UDIN: A052965F001357906



V Madhumita and Associates

Madhu

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Practicing Company Secretary
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