

**Madhucon Projects Limited**

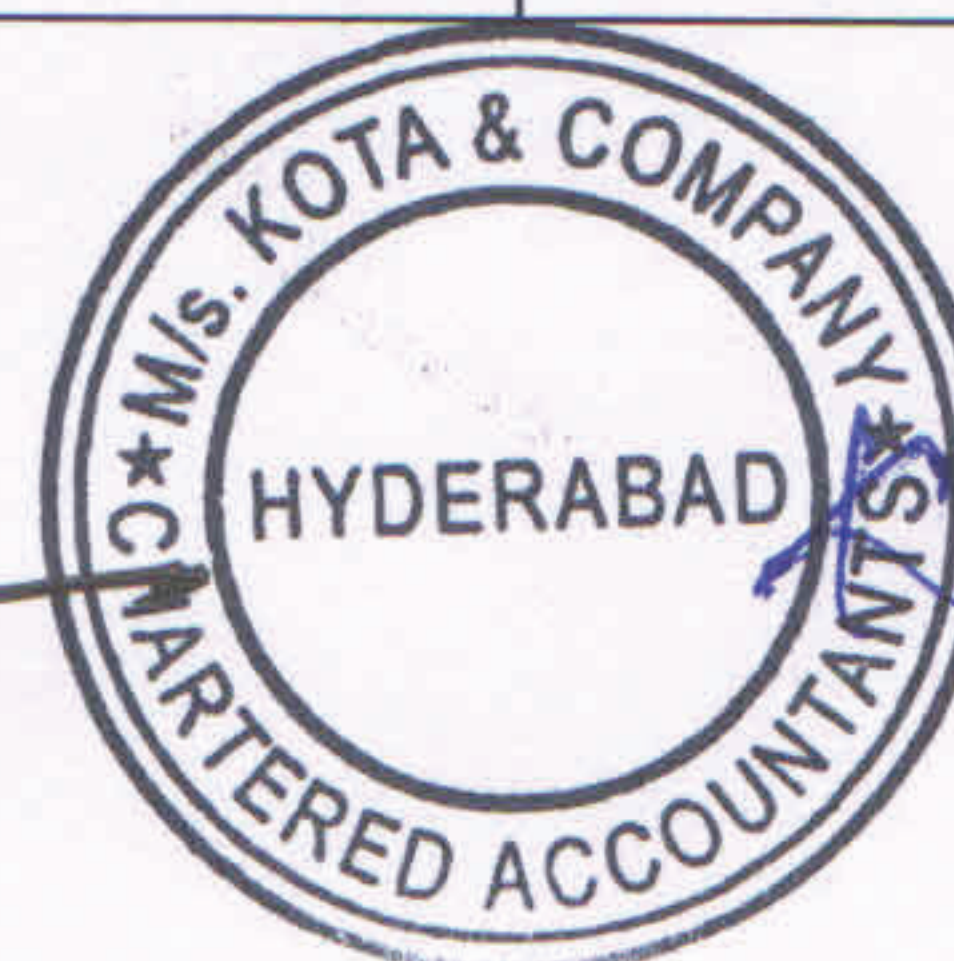
ISO 9001-2008 Company

Regd. Office:1-7-70, Jublipura, Khammam - 507003 (Telangana)

Statement Of Standalone Un-audited Financial Results For The Quarter And Half-year Ended 30th September, 2014

Rs. In Lakhs

| S.No. | Particulars                                                                                                                | 3 Months Ended             |                            |                            | 6 Months Ended             |                            | 12 Months Ended         |
|-------|----------------------------------------------------------------------------------------------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-------------------------|
|       |                                                                                                                            | 30.09.2014                 | 30.06.2014                 | 30.09.2013                 | 30.09.2014                 | 30.09.2013                 | 31.03.2014              |
|       |                                                                                                                            | Standalone<br>(Un Audited) | Standalone<br>(Un Audited) | Standalone<br>(Un Audited) | Standalone<br>(Un Audited) | Standalone<br>(Un Audited) | Standalone<br>(Audited) |
|       | <b>PART-I</b>                                                                                                              |                            |                            |                            |                            |                            |                         |
| 1     | <b>Income from Operations:</b>                                                                                             |                            |                            |                            |                            |                            |                         |
|       | (a) Net Sales/ Income from Operations                                                                                      | 24,713.47                  | 14,611.61                  | 22,511.41                  | 39,325.08                  | 32,916.60                  | 83,814.76               |
|       | (b) Other Operating income                                                                                                 | 777.62                     | 439.03                     | 474.17                     | 1,216.65                   | 952.75                     | 2,716.66                |
|       | <b>Total Income from Operations (Net)</b>                                                                                  | <b>25,491.09</b>           | <b>15,050.64</b>           | <b>22,985.58</b>           | <b>40,541.73</b>           | <b>33,869.35</b>           | <b>86,531.42</b>        |
| 2     | <b>Expenses:</b>                                                                                                           |                            |                            |                            |                            |                            |                         |
|       | (a) Materials & Work Expenses                                                                                              | 19,488.67                  | 9,800.57                   | 11,829.05                  | 29,289.24                  | 18,674.53                  | 46,887.62               |
|       | (b) Changes in Inventory of Finished goods, Work in Progress and stock in trade                                            | (222.93)                   | 392.64                     | 3,918.14                   | 169.71                     | 2,013.79                   | 575.19                  |
|       | (c) Employee benefits expenses                                                                                             | 954.83                     | 955.90                     | 1,086.67                   | 1,910.73                   | 2,104.25                   | 4,007.17                |
|       | (d) Depreciation and amortisation expenses                                                                                 | 862.93                     | 1,117.98                   | 1,304.63                   | 1,980.91                   | 2,583.37                   | 4,701.86                |
|       | (e) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 1,048.56                   | 646.37                     | 1,360.95                   | 1,694.93                   | 2,537.65                   | 15,991.50               |
|       | <b>Total Expenses</b>                                                                                                      | <b>22,132.06</b>           | <b>12,913.46</b>           | <b>19,499.45</b>           | <b>35,045.52</b>           | <b>27,913.60</b>           | <b>72,163.34</b>        |
| 3     | <b>Profit/(Loss) from operations before other income finance costs and exceptional items(1-2)</b>                          | <b>3,359.03</b>            | <b>2,137.18</b>            | <b>3,486.13</b>            | <b>5,496.21</b>            | <b>5,955.75</b>            | <b>14,368.08</b>        |
| 4     | Other income                                                                                                               | 246.05                     | 1,777.81                   | 955.62                     | 2,023.86                   | 1,693.45                   | 3,248.22                |
| 5     | <b>Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)</b>                              | <b>3,605.09</b>            | <b>3,914.99</b>            | <b>4,441.75</b>            | <b>7,520.08</b>            | <b>7,649.20</b>            | <b>17,616.30</b>        |
| 6     | Financials Costs                                                                                                           | 2,515.45                   | 2,974.90                   | 3,319.82                   | 5,490.35                   | 6,102.85                   | 12,644.26               |
| 7     | <b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)</b>                        | <b>1,089.64</b>            | <b>940.09</b>              | <b>1,121.93</b>            | <b>2,029.73</b>            | <b>1,546.35</b>            | <b>4,972.04</b>         |
| 8     | Exceptional Item / Prior Period Items                                                                                      | -                          | -                          | -                          | -                          | -                          | -                       |
| 9     | <b>Profit/ (Loss) from ordinary activities Before Tax (7-8)</b>                                                            | <b>1,089.64</b>            | <b>940.09</b>              | <b>1,121.93</b>            | <b>2,029.73</b>            | <b>1,546.35</b>            | <b>4,972.04</b>         |
| 10    | <b>Tax Expense</b>                                                                                                         |                            |                            |                            |                            |                            |                         |
|       | a) Current Tax                                                                                                             | 134.04                     | 291.40                     | 228.87                     | 425.44                     | 419.68                     | 1,042.17                |
|       | b) Deferred Tax                                                                                                            | -                          | -                          | -                          | -                          | -                          | 758.19                  |
| 11    | <b>Net Profit/ (Loss) from ordinary activities after Tax (9-10)</b>                                                        | <b>955.59</b>              | <b>648.69</b>              | <b>893.06</b>              | <b>1,604.29</b>            | <b>1,126.67</b>            | <b>3,171.68</b>         |
| 12    | Exotrrardinary Items                                                                                                       | -                          | -                          | -                          | -                          | -                          | -                       |
| 13    | <b>Net Profit(+)/ Loss (-) for the period (11-12)</b>                                                                      | <b>955.59</b>              | <b>648.69</b>              | <b>893.06</b>              | <b>1,604.29</b>            | <b>1,126.67</b>            | <b>3,171.68</b>         |
| 14    | Share of profit/ (Loss of Assciates*                                                                                       | -                          | -                          | -                          | -                          | -                          | -                       |
| 15    | Minority Interest*                                                                                                         | -                          | -                          | -                          | -                          | -                          | -                       |
| 16    | <b>Net Profit/(Loss) affe tax Minority interest and share of profit/(Loss) of asscociates (13+14+15)*</b>                  | <b>955.59</b>              | <b>648.69</b>              | <b>893.06</b>              | <b>1,604.29</b>            | <b>1,126.67</b>            | <b>3,171.68</b>         |
| 17    | Paid up equity share capital                                                                                               | 737.95                     | 737.95                     | 737.95                     | 737.95                     | 737.95                     | 737.95                  |
|       | (Face Value of the share shall be indicated)                                                                               | 1.00                       | 1.00                       | 1.00                       | 1.00                       | 1.00                       | 1.00                    |
| 18    | Reserves excluding Revaluation Reserves as per the balance sheet of previous accouting year                                | 70,577.41                  | 70,537.52                  | 67,929.59                  | 70,577.41                  | 67,929.59                  | 69,888.83               |
| 19    | <b>(i) Earning per share (before exordinary items) (of Rs.1/- each (not annualised)</b>                                    |                            |                            |                            |                            |                            |                         |
|       | (a)Basic                                                                                                                   | 1.29                       | 0.88                       | 1.21                       | 2.17                       | 1.53                       | 4.30                    |
|       | (b)Diluted                                                                                                                 | 1.29                       | 0.88                       | 1.21                       | 2.17                       | 1.53                       | 4.30                    |
|       | <b>(ii) Earning per share (after exordinary items) (of Rs.1/- each (not annualised)</b>                                    |                            |                            |                            |                            |                            |                         |
|       | (a)Basic                                                                                                                   | 1.29                       | 0.88                       | 1.21                       | 2.17                       | 1.53                       | 4.30                    |
|       | (b)Diluted                                                                                                                 | 1.29                       | 0.88                       | 1.21                       | 2.17                       | 1.53                       | 4.30                    |
|       | <b>*Applicable in case of Consolidation</b>                                                                                |                            |                            |                            |                            |                            |                         |



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## PART - I I

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**For and on behalf of the Board of Directors of  
Madhucon Projects Limited**

**N. Seethaiah**  
Managing Director

|               |                   |
|---------------|-------------------|
| <b>Place:</b> | <b>Hyderabad</b>  |
| <b>Date:</b>  | <b>14.11.2014</b> |

A circular blue ink stamp. The outer ring contains the text "M/s. KOTA &amp; COMPANY" at the top and "CHARTERED ACCOUNTANTS" at the bottom, separated by two small stars. The center of the stamp contains the word "HYDERABAD".

**Madhucon Projects Limited**

ISO 9001- 2008

Regd. Office: 1-7-70, Jublipura, Khammam - 507003 (Telangana)

**Un-audited Standalone Statement Of Assets And Liabilities As At 30.09.2014**

Rs. In Lakhs

[illegible]

**Place : Hyderabad**

**Date : 14.11.2014**

**For and on behalf of the Board of Directors of**

**Madhucon Projects Limited**

N. Seethaiah

**Managing Director**



**LIMITED REVIEW REPORT**

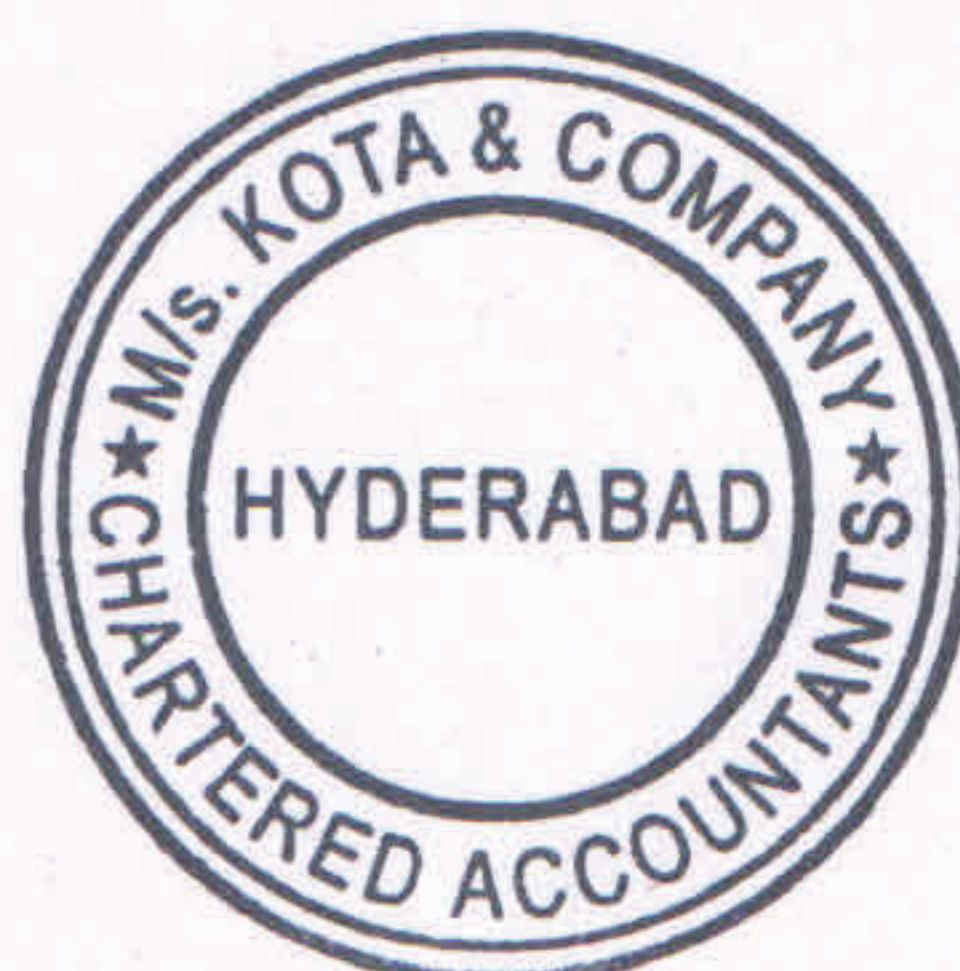
We have reviewed the accompanying statement of unaudited financial results of Madhucon Projects Limited for the 2<sup>nd</sup> Quarter ended 30<sup>th</sup> September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad

Date: 14.11.2014



**For Kota & Company**

Chartered Accountants

FRN: 011982S

**K.S.R.K. Prasad**

Partner

M. No. 022964

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