MADHUCON
PROJECTS LIMITED
CIN: L74210TG1990PLC011114

Ref.: MPL/HYD/SE/2026-27

Date: 13-11-2026

The Bombay Stock Exchange (BSE) Corporate Relationship Dept., 1st Floor, New Trading Ring Rotunda Building, PJ Towers Dalal Street, Fort, Mumbai -400 001 **BSE Script code: 531497**	The National Stock Exchange (NSE) of India Limited, 5th Floor, Exchange Plaza, Bandra (East), Mumbai- 400 051. **NSE Script code: MADHUCON**

Dear Sir/ Madam,

Sub.: Outcome of Board Meeting held on 13th November, 2026

Pursuant to the provisions of Regulation 30 of the SEBI (LODR) Regulation, 2015, we would like to inform you that in the meeting of Board of Director of M/s Madhucon Projects Ltd., held on **Friday, 13th November, 2026**, the Board has inter-alia approved un-audited financials for the quarter and half year ended 30th September, 2026 along with other agenda items:

Attached approved Un-Audited Standalone and Consolidated **Financial Results for the quarter and half year ended 30th September, 2026** in terms of Regulation 33 (3) (a) and (b) of SEBI (LODR) Regulations 2015.

The Meeting of the Board of Directors commenced at 17:00 P.M and concluded at 22:25 P.M.

Kindly take them on record.

For Madhucon Projects Limited

KOTHAPALLI VENKATESWARLU

Digitally signed by KOTHAPALLI VENKATESWARLU
Date: 2026.11.13 22:31:58 +05'30'

(K. Venkateswarlu)
Director cum CFO/KMP
DIN: 07178265

Madhucon Projects Limited * Hyderabad *

MADHUCON PROJECTS LIMITED

CIN-L74210TG1990PLC011114

Regd. Office:1-7-70, Jublipura, Khammam - 507003, Telangana

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Lakhs)

Sl. No	Particulars	Standalone					
		Quarter ended			6 Months ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	2,080.78	2,778.66	10,765.01	4,859.44	24,282.61	46,407.81
II	Other income	3,552.02	597.40	5,346.96	4,149.42	9,978.80	19,738.99
III	**Total Income (I+II)**	**5,632.80**	**3,376.06**	**16,111.98**	**9,008.86**	**34,261.42**	**66,146.80**
IV	**Expenses:**						
	(a) Cost of Materials Consumed	3,515.68	2,802.33	6,841.18	6,318.01	15,772.44	28,736.58
	(b) Employee benefits expense	244.32	246.34	302.27	490.66	639.22	1,226.75
	(c) Financial Costs	-	-	-	-	-	-
	(d) Depreciation and amortisation expense	51.51	51.27	62.24	102.78	129.51	249.93
	(e) Other expenses	388.03	411.98	8,693.04	800.01	17,463.75	34,912.12
	Total Expenses	**4,199.54**	**3,511.92**	**15,898.73**	**7,711.46**	**34,004.93**	**65,125.39**
V	**Profit/(Loss) Before Exceptional Items and tax (III-IV)**	**1,433.26**	**(135.86)**	**213.25**	**1,297.40**	**256.49**	**1,021.41**
VI	Exceptional Items	-	-	-			
VII	**Profit/(Loss) Before Tax (3-4)**	**1,433.26**	**(135.86)**	**213.25**	**1,297.40**	**256.49**	**1,021.41**
VIII	**Tax Expense**						
	a) Current Tax	-	-	-			
	b) Adjustments relating to earlier years	-	-	-			
	C) Deferred Tax	403.33	(172.34)	(256.15)	230.98	(226.93)	(90.82)
	Total Tax (a+b)	403.33	(172.34)	(256.15)	230.98	(226.93)	(90.82)
IX	**Profit/(Loss) from Continuing operations (VII-VIII)**	**1,029.93**	**36.48**	**469.40**	**1,066.42**	**483.42**	**1,112.23**
X	**Profit/(Loss) from discontinued operations**	-	-	-			
XI	**Tax Expense of discontinued operations**	-	-	-			
XII	**Profit/(Loss) from discontinued operations after tax (X-XI)**	-	-	-			
XIII	**Profit/Loss for the period (IX+XII)**	**1,029.93**	**36.48**	**469.40**	**1,066.42**	**483.42**	**1,112.23**
	Attributable to:						
	- Share Holders of the Parent Company	-	-	-			
	- Non Controlling Interest	-	-	-			
XIV	**Other Comprehensive Income (net of tax)**						
	A) Items that will not be reclassified to profit or loss	-	-	-			
	(i)Re-measurement gains/(losses) on defined benefit plans	-	-	-			0.36
	Share of Other Comprehensive income transferred to Non Controlling interest	-	-	-			
	(ii) Income tax relating to these items	-	-	-			
	B) (i) Items that will be reclassified to profit or loss	-	-	-			
	(ii) Incometax relating to these items	-	-	-			
	Share of Profit /(Loss) transferred to Non Controlling Interest	-	-	-			
	Total Other Comprehensive income,net of tax	**-**	**-**	**-**	**-**	**-**	**0.36**
	Attributable to:						
	- Share Holders of the Parent Company	-	-	-			
	- Non Controlling Interest	-	-	-			
XV	**'Total Comprehensive Income (XIII+XIV)**	**1,029.93**	**36.48**	**469.40**	**1,066.42**	**483.42**	**1,112.59**
	Attributable to:	-	-	-			
	- Share Holders of the Parent Company	-	-	-			
	- Non Controlling Interest	-	-	-			
XVI	Paid - up Equity Share Capital (Face value of Rs.1/-)	737.95	737.95	737.95	737.95	737.95	737.95
XVII	Toal Reserves i.e Other equity	-	-	-			
XVIII	Earning per share (of Rs.1/- each) (not annualised) (for discontinued and continuing operations)	-	-	-			
	- Basic and Diluted	1.40	0.05	0.64	1.45	0.66	1.51

Notes:

1. The above results have been reviewed by the Audit Committee at its meeting and approved by the Board of Directors of the Company at its meeting held on November 13, 2026. The Statutory Auditors have submitted Limited Review Report on the Unaudited Financial Results for the quarter and half year ended September 30th, 2026.
2. The Company's operations primarily consists of construction-project activities and there are no other reportable segments under Ind AS 108 "Operating Segments".
3. The Standalone Unaudited Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI ((Listing Obligation and Disclosure Requirements), Regulations, 2015.
4. Figures of previous period have been regrouped / rearranged wherever necessary.

By Order of the Board
for Madhucon Projects Limited

Mohammad Shafi
Jt. Managing Director
DIN: 07178265

K. Venkateswarlu
Director cum CFO
DIN: 09713108

Place: Hyderabad
Date : November 13, 2026

Madhucon Projects Limited * Hyderabad *

Madhucon Projects Limited

Standalone Balance Sheet as at September 30, 2026

(All the amounts are in lakhs except "No of Shares" , "Face value of Equity share" and Earning per share)

(₹ in Lakhs)

	Particulars	Note No.	As at September 30, 2026		As at March 31, 2026	
1	**ASSETS**					
	Non-Current Assets					
	(a) Property, Plant and Equipment	2.1	1,538.98		1,634.00	
	(b) Financial Assets					
	(i) Investments	2.2	43,083.92		43,083.92	
	(ii) Trade Receivables	2.3	8,165.88		8,114.61	
	(iii) Loans	2.4	5,607.07		5,593.27	
	(iv) Others Financial Assets	2.5	15,571.80		16,867.59	
	(c) Deferred tax Asset (Net)	2.6	4,875.10		5,106.08	
	(b) Other Non-Current Assets	2.7	9,087.52		14,939.83	
	Total Non-Current Assets			**87,930.27**		**95,339.30**
2	**Current Assets**					
	(a) Inventories	2.8	-		-	
	(b) Financial Assets					
	(i) Trade Receivables	2.9	356.18		461.58	
	(ii) Cash and Cash equivalents	2.10	14,452.73		3,952.88	
	(iii) Others Financial Assets	2.11	1,481.86		5,960.11	
	(c) Current Tax Asset (Net)	2.12	3,073.75		2,285.78	
	(d) Other Current Assets	2.13	14,498.14		7,831.60	
	Total Current Assets			**33,862.68**		**20,491.95**
	Total Assets			**1,21,792.94**		**1,15,831.25**
	EQUITY AND LIABILITIES					
	Equity					
	(a) Equity Share capital	2.14	740.32		740.32	
	(b) Other Equity	2.15	51,783.16		50,716.74	
	Total Equity			**52,523.48**		**51,457.06**
	LIABILITIES					
1	**Non-Current Liabilities**					
	(a) Financial Liabilities					
	(i) Borrowings					
	(ii) Trade Payables	2.16				
	(A) total outstanding dues of micro enterprises andsmall enterprises; and		171.32		171.32	
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.]		21,677.25		15,867.62	
	(iii) Other Financial Liabilities	2.17	88.91		88.91	
	(b) Provisions	2.18	42.56		42.56	
	(c) Other Non-Current Liabilities	2.19	11,640.18		10,901.89	
	Total Non-Current Liabilities			**33,620.23**		**27,072.29**
2	**Current Liabilities**					
	(a) Financial Liabilities					
	(i) Borrowings	2.20	-		3,144.43	
	(ii) Trade Payables	2.21				
	(A) total outstanding dues of micro enterprises andsmall enterprises; and		8.04		6.69	
	(B) total outstanding dues of creditors other than microenterprises and small enterprises.]		10,772.99		15,207.69	
	(iii) Other Financial Liabilities	2.22	5,588.02		5,100.83	
	(b) Other Current Liabilities	2.23	13,332.44		7,906.13	
	(c) Provisions	2.24	5,195.74		5,195.74	
	(d) Current Tax Liabilities (Net)	2.25	752.01		740.37	
	Total Current Liabilities			**35,649.24**		**37,301.89**
	Total Equity and Liabilities			**1,21,792.94**		**1,15,831.25**

Significant accounting polices & Notes to accounts 1 & 2

The accompanying notes are an integral part of the standalone financial statements

As per our report of even date annexed

For and on behalf of the Board

Madhucon Projects Limited * Hyderabad *

Mohammad Shafi
Jt. Managing Director
DIN: 07178265

K. Venkateswarlu
Director cum CFO
DIN: 09713108

Place : Hyderabad
Date : November 13, 2026

Madhucon Projects Limited

Standalone Statement of Cash Flow for the Half Year ended September 30, 2026

(All the amounts are in lakhs except "No of Shares" , "Face value of Equity share" and Earning per share)

(₹ in Lakhs)

	Particulars	Quarter ended 30 September 2026	Year ended 31 March 2026
A	**Cash flow from operating activities**		
	Profit/(loss) before income tax	1,297.40	1,021.41
	Adjustments for:		
	Exceptional Item	-	-
	Depreciation and amortisation expense	102.78	249.93
	Dividend and interest income classified as investing cash flows	(249.56)	(276.38)
	Finance costs	-	-
	Change in operating assets and liabilities		
	(Increase)/decrease in trade receivables	54.13	(89.77)
	(Increase) decrease in inventories	-	-
	(Increase)/decrease in other financial assets	5,774.05	(4,654.00)
	(Increase)/decrease in other current and non-current assets	(1,602.21)	(1,746.12)
	Increase/(decrease) in Loans	(13.80)	1.20
	Increase/(decrease) in trade payables	1,376.28	(2,064.65)
	Increase/(decrease) in other financial liabilities	487.19	(29.99)
	Increase/(decrease) in other current and non-current liabilities	6,176.25	(16,873.25)
	Increase/(decrease) in Non current Investments	-	31,084.06
	Cash generated from operations	**13,402.50**	**6,622.44**
	Income taxes paid	-	-
	Net cash inflow from operating activities	**13,402.50**	**6,622.44**
B	**Cash flows from investing activities**		
	Payments for property, plant and equipment	(7.77)	166.87
	Payments for purchase of investments	-	-
	Dividend paid	-	-
	Interest received	249.56	276.38
	Net cash outflow from investing activities	**241.79**	**443.25**
C	**Cash flows from financing activities**		
	Proceeds/(Repayment) of long term borrowings	-	-
	Proceeds from short term borrowings (net)	(3,144.43)	(3,641.56)
	Interest paid	-	-
	Net cash outflow from financing activities	**(3,144.43)**	**(3,641.56)**
	Net increase/(decrease) in cash and cash equivalents	10,499.86	3,424.13
	Cash and cash equivalents at the beginning of the financial year	**3,952.88**	**528.75**
	Cash and cash equivalents at end of the year	**14,452.73**	**3,952.88**
	Reconciliation of cash and cash equivalents as per the cash flow statement		
		31 March, 2026'	31 March, 2025'
	Cash and cash equivalents as per above comprise of the following:		
	Cash and cash equivalents	**14,452.73**	**3,952.88**
	Cash and Cash Equivalents end of the Year	**14,452.73**	**3,952.88**

Significant accounting polices & Notes to accounts

The accompanying notes are an integral part of the standalone financial statements In terms of our report attached

As per our report of even date annexed

For and on behalf of the Board

Mohammad Shafi
Jt. Managing Director
DIN: 07178265

K. Venkateswarlu
Director cum CFO
DIN: 09713108

Place : Hyderabad
Date : November 13, 2026

Madhucon Projects Limited * Hyderabad *

MADHUCON PROJECTS LIMITED

CIN-L74210TG1990PLC011114

Regd. Office:1-7-70, Jublipura, Khammam - 507003, Telangana

Extract of Un-Audited Standalone and Consolidated Financial results for the Quarter and Half year ended 30th September, 2026

₹ in Lakhs

S.NO	Particulars	Standalone						Consolidated					
		Quarter ended			Six months ended		Year ended	Quarter ended			Six months ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	5,632.80	3,376.06	16,111.98	9,008.86	34,261.42	66,146.80	7,843.45	5,593.23	18,335.65	13,436.68	38,737.48	75,144.89
2	Net Profit/(Loss) for the period Before Tax (before Tax, Exceptional and/ or Extraordinary Items)	1,433.26	(135.86)	213.25	1,297.40	256.49	1,021.41	(1,680.34)	1,553.72	(13,323.38)	(126.62)	(26,020.10)	(47,088.36)
3	Net Profit/(Loss) for the period before tax (after Exceptional and/ or Extraordinary Items)	1,433.26	(135.86)	213.25	1,297.40	256.49	1,021.41	(1,680.34)	1,553.72	(13,323.38)	(126.62)	(26,020.10)	(47,088.36)
4	Net Profit/(Loss) for the period after tax (after and/or Exceptional and/or Extraordinary Items)	1,029.93	36.48	469.40	1,066.42	483.42	1,112.23	(2,083.66)	1,726.06	(13,067.23)	(357.60)	(25,793.17)	(46,997.54)
5	Equity Share Capital	737.95	737.95	737.95	737.95	737.95	737.95	737.95	737.95	737.95	737.95	737.95	737.95
6	Earning per share (before extraordinary items) of Rs.1/- each)												
	(a) Basic	1.40	0.05	0.64	1.45	0.66	1.51	(2.61)	2.22	(16.36)	(0.38)	(32.33)	(60.24)
	(b) Diluted	1.40	0.05	0.64	1.45	0.66	1.51	(2.61)	2.22	(16.36)	(0.38)	(32.33)	(60.24)

Notes:

1. The above Unaudited Financial Results (Standalone & Consolidated) have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13, 2026.
2. The above is an extract of the detailed format of Quarterly Financial Results (Standalone & Consolidated) for the Quarter and Half year ended 30th September, 2026 filed with the Stock Exchanges (NSE & BSE) under Regulations 33 of the SEBI (Listing and other Disclosures Requirements) Regulations, 2015. The full format of the Financial Results (Standalone & Consolidated) is available on the websites of Stock Exchanges (www.bseindia.com, www.nseindia.com) and the same is also available at Company's website : www.madhucon.com. The same can be accessed by scanning the QR code provided below.
3. The Company's operations primarily consists of construction-project activities and there are no other reportable segments under Ind AS 108 "Operating Segments"
4. Figures of previous period have been regrouped / rearranged wherever necessary
5. These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.

By Order of the Board
For Madhucon Projects Limited

Mohammad Shafi
Jt. Managing Director
DIN: 07178265

K. Venkateswarlu
Director cum CFO
DIN: 09713108

Place: Hyderabad
Date : November 13, 2026

Madhucon Projects Limited * Hyderabad *

MADHUCON PROJECTS LIMITED

CIN-L74210TG1990PLC011114

Regd. Office:1-7-70, Jublipura, Khammam - 507003, Telangana

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Lakhs)

Sl. No	Particulars	Consolidated					
		Quarter ended			6 Months ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	PART-I						
I	Revenue from Operations	4,291.43	4,994.21	12,939.79	9,285.64	28,669.05	55,177.12
II	Other income	3,552.02	599.02	5,395.86	4,151.04	10,068.43	19,967.77
III	**Total Income (I+II)**	**7,843.45**	**5,593.23**	**18,335.65**	**13,436.68**	**38,737.48**	**75,144.89**
IV	**Expenses:**						
	(a) Cost of Materials Consumed	4,296.88	3,223.66	8,871.51	7,520.54	19,076.73	33,308.05
	(b) Changes in Inventory of Finished goods,Work-in-Progress and stock-in-trade	-	-				-
	(c) Employee benefits expense	320.46	317.18	389.68	637.64	809.92	1,549.37
	(d) Financial Costs	148.25	50.47	573.80	198.72	1,216.62	66.57
	(e) Depreciation and amortisation expense	4,418.71	51.27	13,072.68	4,469.98	26,150.47	52,292.52
	(f) Other expenses	339.49	396.93	8,751.36	736.42	17,503.84	35,016.74
	Total Expenses	**9,523.79**	**4,039.51**	**31,659.03**	**13,563.30**	**64,757.58**	**1,22,233.25**
V	**Profit/(Loss) Before Exceptional Items and tax (III-IV)**	**(1,680.34)**	**1,553.72**	**(13,323.38)**	**(126.62)**	**(26,020.10)**	**(47,088.36)**
VI	Exceptional Items	-	-	-			
	Provision for Impairment on Investments	-	-	-			
	Share of (Loss) from Associate Company	-	-	-			
VII	**Profit/(Loss) Before Tax (3-4)**	**(1,680.34)**	**1,553.72**	**(13,323.38)**	**(126.62)**	**(26,020.10)**	**(47,088.36)**
VIII	**Tax Expense**						
	a) Current Tax	-	-	-			
	b) Adjustments relating to earlier years			-			-
	c) Deferred Tax	403.32	(172.34)	(256.15)	230.98	(226.93)	(90.82)
	Total Tax (a+b)	**403.32**	**(172.34)**	**(256.15)**	**230.98**	**(226.93)**	**(90.82)**
IX	**Profit/(Loss) from Continuing operations (VII-VIII)**	**(2,083.66)**	**1,726.06**	**(13,067.23)**	**(357.60)**	**(25,793.17)**	**(46,997.54)**
X	**Profit/(Loss) from discontinued operations**	-	-	-			
XI	**Tax Expense of discontinued operations**	-	-	-			
XII	**Profit/(Loss) from discontinued operations after tax (X-XI)**	-	-	-			
XIII	**Profit/Loss for the period (IX+XII)**	**(2,083.66)**	**1,726.06**	**(13,067.23)**	**(357.60)**	**(25,793.17)**	**(46,997.54)**
	Attributable to:						
	- Share Holders of the Parent Company	(1,923.70)	1,641.91	(12,074.48)	(281.79)	(23,856.84)	(44,452.67)
	- Non Controlling Interest	(159.96)	84.15	(992.75)	(75.81)	(1,936.33)	(2,544.87)
XIV	**Other Comprehensive Income (net of tax)**						
	A) Items that will not be reclassified to profit or loss						
	(i)Re-measurement gains/(losses) on defined benefit plans	-	-	-			0.36
	Amount Not Reclassifiable to P&L	-	-	-			
	Share of Other Comprehensive income transferred to Non Controlling interest	-	-	-			
	(ii) Income tax relating to these items	-	-	-			
	B) (i) Items that will be reclassified to profit or loss	-	-	-			
	(ii) Incometax relating to these items	-	-	-			
	Share of Profit /(Loss) transferred to Non Controlling Interest	-	-	-			
	Total Other Comprehensive income,net of tax	**-**	**-**	**-**	**-**	**-**	**0.36**
	Attributable to:						
	- Share Holders of the Parent Company	-	-	-			
	- Non Controlling Interest	-	-	-			
XV	**'Total Comprehensive Income (XIII+XIV)**	(1,923.70)	1,641.91	(12,074.48)	(281.79)	(23,856.84)	(44,452.31)
	Attributable to:						
	- Share Holders of the Parent Company	(1,923.70)	1,641.91	(12,074.48)	(281.79)	(23,856.84)	(44,452.31)
	- Non Controlling Interest	(159.96)	84.15	(992.75)	(75.81)	(1,936.33)	(2,544.87)
XVI	Paid - up Equity Share Capital (Face value of Rs.1/-)	737.95	737.95	737.95	737.95	737.95	737.95
XVII	Toal Reserves i.e Other equity	-	-	-			
XVIII	Earning per share (of Rs.1/- each) (not annualised) (for discontinued and continuing operations)	-	-	-			
	- Basic and Diluted	(2.61)	2.22	(16.36)	(0.38)	(32.33)	(60.24)

Notes:

1. The above results have been reviewed by the Audit Committee at its meeting and approved by the Board of Directors of the Compa..y at its meeting held on November 13th, 2026. The Statutory Auditors have submitted Limited Review Report on the Unaudited Financial Results for the quarter and half year ended September 30th, 2026.
2. The Company's operations primarily consists of construction-project activities and there are no other reportable segments under Ind AS 108 "Operating Segments".
3. The Consolidated Unaudited Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India and un terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.
4. Figures of previous period have been regrouped / rearranged wherever necessary.

By Order of the Board
For Madhucon Projects Limited

Mohammad Shafi	**K. Venkateswarlu**
Jt. Managing Director	Director cum CFO
DIN: 07178265	DIN: 09713108

Place: Hyderabad
Date : November 13, 2026

Madhucon Projects Limited * Hyderabad *

MADHUCON PROJECTS LIMITED

Consolidated Balance Sheet As at September 30, 2026

(All the amounts are in lakhs except "No of Shares" , "Face value of Equity share" and Earning per share)

(₹ in Lakhs)

	Note No.	As at September 30, 2026		As at March 31, 2026	
ASSETS					
Non-Current Assets					
(a) Property, Plant and Equipment	2.1	3,471.80		3,598.50	
(i) Capital Work-in-Progress	2.1	8,708.53		8,708.53	
Intangible Assets	2.1a	394.09		4,729.55	
(ii) Intangible Assets under Development		-		-	
(iii) Investment Properties		-		-	
(b) Financial Assets					
(i) Investments	2.2	54.58		54.58	
(ii)Trade Receivables	2.3	0.10		0.10	
(iii) Loans	2.4	5,859.98		5,846.18	
(iv) Others Financial Assets	2.5	1,26,498.68		1,27,794.49	
(c) (Deferred Tax Assets (Net)	2.6	4,875.10		5,106.08	
(d) Other Non-Current Assets	2.7	17,699.83		23,549.51	
Total Non-Current Assets			**1,67,562.69**		**1,79,387.52**
Current Assets					
(a) Inventories	2.8	172.98		172.98	
(b) Financial Assets					
(i) Investments	2.9	-		-	
(ii) Trade Receivables	2.10	431.31		586.82	
(iii) Cash and Cash Equivalents	2.11	16,332.51		7,782.75	
(iv) Bank Balances other than above	2.12	689.81		689.81	
(v) Loans	2.13	650.91		635.83	
(vi) Others Financial Assets	2.14	1,00,136.76		1,04,630.77	
(c) Current Tax Asset (Net)	2.15	3,426.09		2,638.11	
(d) Other Current Assets	2.16	24,550.06		16,962.16	
Total Current Assets			**1,46,390.43**		**1,34,099.23**
Total Assets			**3,13,953.12**		**3,13,486.75**
EQUITY AND LIABILITIES					
Equity					
(a) Equity Share Capital	2.17	740.32		740.32	
(b) Other Equity	2.18	(1,88,912.56)		(1,88,629.63)	
Less : Profit / (Loss) from Associates		-		-	
Equity Attributable to Shareholders of the Company			(1,88,172.24)		(1,87,889.31)
(c) Non-Controlling Interests			(56,295.98)		(56,220.46)
Total Equity			(2,44,468.22)		(2,44,109.77)
Liabilities					
Non-Current Liabilities					
(a) Financial Liabilities					
(i) Borrowings	2.19	1,68,455.20		1,72,302.53	
(ii) Trade Payables	2.20	21,848.57		16,038.93	
(A) total outstanding dues of micro enterprises andsmall enterprises; and					
(B) total outstanding dues of creditors other than microenterprises and small enterprises.]					
(iii)Other Financial Liabilities	2.21	91.91		91.91	
(b) Provisions	2.22	9,135.73		13,855.74	
(c) Deferred Tax Liabilities (Net)		-		-	
(d) Other Non-Current Liabilities	2.23	11,640.18		10,901.88	
Total Non-Current Liabilities			**2,11,171.59**		**2,13,190.99**
Current Liabilities					
(a) Financial Liabilities					
(i) Borrowings	2.24	1,92,152.87		1,93,417.12	
(ii) Trade Payables	2.25	10,938.57		15,380.03	
(A) total outstanding dues of micro enterprises andsmall enterprises; and					
(B) total outstanding dues of creditors other than microenterprises and small enterprises.]					
(iii) Other Financial Liabilities	2.26	36,831.46		34,186.87	
(b) Other Current Liabilities	2.27	64,237.62		58,302.31	
(c) Provisions	2.28	42,334.83		42,376.45	
(d) Current Tax Liabilities (Net)	2.29	754.39		742.75	
Total Current Liabilities			3,47,249.75		3,44,405.53
Total Equity and Liabilities			**3,13,953.12**		**3,13,486.75**

Significant accounting polices & Notes to accounts

The accompanying notes are an integral part of the consolidated financial statements

As per our reported even date annexed

For and on behalf of the Board

Mohammad Shafi	**K. Venkateswarlu**
Jt. Managing Director	Director cum CFO
DIN-07178265	DIN-09713108

Place : Hyderabad

Date : November 13, 2026

Madhucon Projects Limited * Hyderabad *

Madhucon Projects Limited

Consolidated Statement of Cash Flow for the Half Year ended September 30, 2026

(All the amounts are in lakhs except "No of Shares" , "Face value of Equity share" and Earning per share)

(₹ in Lakhs)

		Half Year ended September 30, 2026	Year ended March 31, 2026
A	**Cash flow from operating activities**		
	(Loss) / Profit before tax	**(126.63)**	**(47,088.34)**
	Adjustments for:		
	Depreciation and amortisation expense	4,469.98	52,292.52
	Dividend Income	-	-
	Interest Income	(249.56)	(322.62)
	Receivables / Advances Written Off	-	-
	Exceptional Items	-	-
	Foreign Exchange (Gain) / Loss	-	-
	Finance costs	-	-
		4,220.42	**51,969.90**
	Operating Profit Before Working Capital Changes	**4,093.79**	**4,881.56**
	Change in Working Capital		
	(Increase)/decrease in Trade Receivables	155.51	(44.44)
	(Increase)/decrease in Inventories	-	7.03
	(Increase)/decrease in Other Financial Assets	5,789.82	49,697.13
	(Increase)/decrease in Other Current and Non-Current Assets	(2,526.21)	(3,249.93)
	Increase/(decrease) in short term borrowings (net)	(1,264.24)	(16,438.28)
	Increase/(decrease) in Trade Payables	1,368.19	(2,058.15)
	Increase/(decrease) in Other Financial Liabilities	2,644.60	6,373.19
	Increase/(decrease) in Other Current and Non-Current Liabilities	1,923.28	(18,728.05)
	Cash generated from operations	**12,184.73**	**20,440.06**
	Income taxes paid	-	-
	Net cash from operating activities	**12,184.73**	**20,440.06**
B	**Cash flows from investing activities**		
	Purchase of Property, Plant and Equipment including CWIP	(7.82)	(48,174.43)
	Change in other equity	(0.51)	3,410.74
	Changes in Investments	(0.00)	0.00
	(Increase) / decrease in other bank balances	-	(46.25)
	Dividend Received	-	-
	Interest Received	249.56	322.62
	Net cash used in investing activities	**241.23**	**(44,487.31)**
C	**Cash flows from financing activities**		
	Proceeds/(Repayment) of long term borrowings	(3,847.33)	26,720.29
	Increase/(decrease) in Loans	(28.87)	(876.26)
	Dividend paid	-	-
	Interest paid	-	-
	Net cash used in financing activities	**(3,876.21)**	**25,844.03**
	Net increase/(decrease) in cash and cash equivalents	**8,549.75**	**1,796.79**
	Cash and cash equivalents at the beginning of the financial year	7,782.75	5,985.96
	Cash and cash equivalents at end of the year	**16,332.50**	**7,782.75**
		September 30, 2026'	31 March, 2026'
	Cash and cash equivalents as per above comprise of the following:		
	Cash and cash equivalents	16,332.51	7,782.75
	Cash and Cash Equivalents end of the Year	**16,332.51**	**7,782.75**

The accompanying notes are an integral part of the consolidated financial statements
In terms of our report attached

For and on behalf of the Board

Mohammad Shafi	**K. Venkateswarlu**
Jt. Managing Director	Director cum CFO
DIN-07178265	DIN-09713108

Place : Hyderabad
Date : November 13, 2026

Madhucon Projects Limited * Hyderabad *