

MADHUCON PROJECTS LIMITED			
CIN-L74210TG1990PLC011114			
Regd. Office:1-7-70, Jublipura, Khammam - 507003, Telangana			
STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016			
(In Lacs)			
Sl. No.	Particulars	Standalone 3 Months Ended	
		30.06.2016 (Un Audited)	30.06.2015 (Un Audited)
1	Income from Operations:	17,488.92	19,890.27
	(a) Net Sales/ Income from Operations	467.46	559.72
	(b) Other Operating Income	17,956.38	20,449.99
	Total Income from Operations (Net)		
2	Expenses:	11,596.27	15,080.08
	(a) Cost of Materials Consumed	-	-
	(b) Purchase of Stock-in-trade	-	-
	(c) Changes in Inventory of Finished goods, Work in Progress and Stock-in-trade	(486.52)	(426.02)
	(d) Employee Benefits Expense	1,007.85	895.51
	(e) Depreciation and Amortisation Expense	679.26	926.29
	(f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2,383.49	321.94
	Total Expenses	15,180.35	16,797.81
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	2,776.03	3,652.19
4	Other Income	388.66	139.23
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	3,164.68	3,791.41
6	Financial Costs	2,358.29	2,698.54
7	Profit (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	806.39	1,092.88
8	Exceptional Items	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	806.39	1,092.88
10	Tax Expense	164.04	227.74
	a) Current Tax	-	-
	b) Deferred Tax	-	-
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	642.35	865.14
12	Extra-ordinary Items	-	-
13	Net Profit(+)/ Loss (-) for the period (11-12)	642.35	865.14
14	Share of profit/ (Loss) of Associates*	-	-
15	Minority Interest*	-	-
16	Net Profit/(Loss) after tax, Minority interest and share of profit/(Loss) of associates (13+14+15)*	642.35	865.14
17	Paid up Equity Share Capital	737.95	737.95
	(Face Value of the share shall be indicated)	1.00	1.00
18	Reserves excluding Revaluation Reserves as per the Balance Sheet of previous accounting year	-	-
19	(I) Earning per share (before extraordinary items) of Rs.1/- each (not annualised)		
	(a) Basic	0.87	1.17
	(b) Diluted	0.87	1.17
	(II) Earning Per Share (after extraordinary items) of Rs.1/- each (not annualised)		
	(a) Basic	0.87	1.17
	(b) Diluted	0.87	1.17
	*Applicable in case of Consolidation		



Notes:

- 1 (a) The Indian Accounting Standards (Ind AS), as notified under the Companies (Indian Accounting Standards) Rules, 2015 are applicable to the Company for periods commencing on or after April 01, 2016. The results for the quarter ended June 30, 2016 are as per the notified Ind AS.
- (b) Pursuant to the SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016, the published figures for the quarter ended June 30, 2015 have been recast to Ind AS to the extent applicable to the Company and have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015.
- (c) A reconciliation between the profits as reported earlier and the Ind AS recast profits for the quarter ended June 30, 2015 is given below:

Particulars	Rs. In Lakhs
Net profit for the period under previous Indian GAAP	858.77
Decrease in borrowing cost pursuant to application of effective interest rate method	14.37
Re-classification of employee defined benefit obligation	(8.00)
Net profit for the period under Ind AS	865.14

- (d) Reporting of Ind AS compliant financial results for the quarter and year ended March 31, 2016, not being mandatory, are in accordance with Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and are as reported earlier.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on September 10, 2016. The Statutory Auditors have carried out a limited review of results for the quarter ended June 30, 2016.
- 3 The company's operations primarily consists of Construction/Project activities and there are no other reportable segments under Ind AS 108 "Operating Segments".



Place: Hyderabad

Date: 10.09.2016

By Order of the Board
for Madhucon Projects Limited



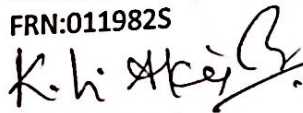
Managing Director

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF MADHUCON PROJECTS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of MADHUCON PROJECTS LIMITED ("the Company") for the Quarter ended June 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2015, including the reconciliation of net profit under IND AS of the corresponding quarter with net profit reported under previous Indian GAAP. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kota & Company
Chartered Accountants
FRN:011982S


K.S.R.K. Prasad
Partner
M.No.022964



Date : 10.09.2016
Place: Hyderabad

Ref: MPL/HYD/CS/2016/

Date: 10.09.2016

To

The Stock Exchange, Mumbai (BSE) Corporate Relationship Dept., 1st Floor, New Trading Ring Rotunda Building, PJ Towers Dalal Street, Fort, Mumbai -400 001	National Stock Exchange (NSE) of India Ltd, 5th Floor, Exchange Plaza, Bandra (East), Mumbai- 400 051.
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Dear Sir/Madam,

Sub: Press Release - Reg.

Please find herein enclosed Press Release, content of which is self-explanatory.

Thanking you,

For Madhucon Projects Limited


Asfia Moin
Company Secretary



Encl.: As above



PRESS RELEASE

MADHUCON'S Turnover for the first quarter ended 30.06.2016 was Rs. 179.56 Crores; EBITDA at Rs.38.43 Crores and the Net Profit Rs. 6.42 Crores.

Madhucon Projects Limited, a premier infrastructure development Company, specialised in construction of National Highways on EPC works, BOT, Toll Roads, Dams, Canals Adueducts, Workshops, Power Projects and Coal Mines has achieved turnover of Rs. 179.56 Crores as against the turnover of Rs. 204.50 of the previous year corresponding quarter ended 30.06.2015. The Company has earned a net profit of Rs.6.42 Crores compared to the previous year's Net Profit of Rs. 8.65 Crores.

Nagaon- Dharamtul project in Assam state has since been successfully completed.

Chhapra- Hajipur funds have been fully tied up & work is in progress as per schedule.

Madhucon has been awarded an EPC Work of NHAI –four laning of Patna to Koilwar with a total length of 33.250 kms of NH-30 under NHDP Phase-III the state of Bihar for an estimated value of Rs. 598 Cores.

Madhucon has been awarded the Work of two laning of existing Hunli-Anini Road (P-I)for design Km 21.500 to Km 37.500 (Existing Km 21.450 to Km 40.160) in the state of Arunachal Pradesh by National Highways Infrastructure Development Corporation Limited (NHIDCL) on EPC basis for a value of Rs.245.79 crs .

Madhucon has been awarded the Work of two laning of existing Hunli-Anini Road (P-II)for design Km 37.500 to Km 53.500(Existing Km 40.160 to Km 56.320) in the state of Arunachal Pradesh by National Highways Infrastructure Development Corporation Limited (NHIDCL) on EPC basis for a value of Rs.198 Crores.

Thus Madhucon is having an order book of Rs. 4381.99 Crores of EPC Works in Highways, Irrigation, and Mining etc.

For Further information about Madhucon group, visit www.madhucon.com

Date: 10.09.2016

