

MADHAV MARBLES & GRANITES LTD.

Regd. Office : 11-A, CHARAK MARG, AMBAMATA SCHEME, UDAIPUR -313 001 (RAJ.) INDIA
Phone : 91-294-2434445, 2430200, Fax : 91-294-2430400, Email : madhavfact@gmail.com

May 30, 2013

To
The Manager,
Listing Department
National Stock Exchange of India Ltd.,
5th Floor Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Sub: Board Meeting

Dear Sir,

We are pleased to inform you that the meeting of the Board of Directors of the Company held on May 30, 2013, *inter alia*, considered and approved the following matters:

1. Considered and approved the Audited financial results for the year ended March 31, 2013.
2. The Board has recommended Dividend of Rs.1/- per share on 89,47,000 Equity Shares for the year ended 2012-2013.
3. Approved the draft notice for convening the Twenty Fourth Annual General Meeting. It will be held on Saturday, August 17, 2013.
4. Approved the Directors' Report for the year ended March 31, 2013.
5. Fixed the Book Closure dates of the Company i.e. from August 12, 2013 to August 17, 2013 (both days inclusive) for the purpose of ensuing Annual General Meeting and dividend, if any.

Copy of Audited results is being faxed along with this letter. Kindly take the information on record.

Thanking you,

Sincerely

For Madhav Marbles & Granites Ltd.,


Priyanka Manawat
Company Secretary

MADHAV MARBLES AND GRANITES LIMITED

11-A, CHARAK MARG, AMBAMATA SCHEME, UDAIPUR - 313001

Statement of Audited Results for the quarter and year ended March 31, 2013

(Rs. in lakhs)

S. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Un-audited	Audited	Audited	Audited
		Refer Note 2		Refer Note 2		
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	1908.78	1334.25	1483.63	6340.59	6275.01
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	1908.78	1334.25	1483.63	6340.59	6275.01
2	Expenses					
	(a) Cost of materials consumed	936.43	446.12	656.47	2671.46	2698.23
	(b) Manufacturing Expenses	357.74	362.02	238.26	1436.33	1280.19
	(c) Purchases of stock-in-trade	-153.38	96.97	-132.92	91.07	75.90
	(d) Changes in inventories of finished goods, work in progress and stock in Trade	25.91	4.07	30.07	41.68	208.41
	(e) Employee benefits expense	158.92	137.66	123.98	512.91	405.51
	(f) Depreciation and amortisation expense	168.95	104.54	121.41	482.56	420.79
	(g) Other expenses	355.28	127.09	485.06	783.81	927.07
	Total Expenses	1849.85	1278.47	1522.33	6019.82	6016.10
3	Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional Items (1-2)	58.93	55.78	-38.70	320.77	258.91
4	Other Income	67.27	24.97	47.14	192.50	77.88
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items (3 + 4)	126.20	80.75	8.44	513.27	336.79
6	Finance Costs	0.31	1.32	15.00	9.39	77.47
7	Profit/(Loss) from ordinary activities after Finance costs but before exceptional Items (5-6)	125.89	79.43	-6.56	503.88	259.32
8	Exceptional Items	0.00	0.00	-0.13	0.00	306.05
9	Profit(+)/Loss(-) from ordinary activities before tax (7- 8)	125.89	79.43	-6.69	503.88	565.37
10	Tax expense	190.85	0.00	0.00	190.85	104.62
11	Net profit(+)/Loss(-) from ordinary activities after tax (9 -10)	-64.96	79.43	-6.69	313.03	460.75
12	Prior Period items	0.00	0.23	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11- 12)	-64.96	79.20	-6.69	313.03	460.75
14	Paid up Equity Share Capital (Face Value of Rs. 10 each)	894.70	894.70	894.70	894.70	894.70
15	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	-	-	-	-	9002.37
	Earning Per Share (not annualised)	-0.73	0.89	-0.07	3.50	5.15
	Basic and Diluted EPS (Rs.) before/after Extraordinary Item					

Part II						
Information for the Quarter/Year ended March 31,2013						
	Particulars	Quarter Ended			Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	5415930	5417729	5381929	5415930	5381929
	- Percentage of Shareholding	60.53	60.55	60.15	60.53	60.15
2	Promoter and Promoter Group Shareholding					
	(a)Pledged / Encumbered					
	- Number of Shares	0	0	0	0	0
	- Percentage of shares (as a % of total shareholding of Promoter and promoter group	0.00	0.00	0.00	0.00	0.00
	Percentage of shares(as a % of total share capital of the Co.)	0.00	0.00	0.00	0.00	0.00
	(b)Non-encumbered					
	- Number of Shares	3531070	3529271	3565071	3531070	3565071
	- Percentage of shares (as a % of total shareholding of Promoter and promoter group	100	100	100	100	100
	Percentage of shares(as a % of total share capital of the Co.)	39.47	39.45	39.85	39.47	39.85

Particulars	Year ended 31.03.2013
B Investor Complaints	
Pending at the beginning of the year	Nil
Received during the year	7
Disposed of during the year	7
Remaining unresolved at the end of the year	Nil

Notes :

- 1 Previous Year Figures have been regrouped wherever necessary.
- 2 The figures for the quarter end March 31, 2013 and March 31, 2012 being balancing figures between the audited figures arrived as based on audited results of the full financial year and the published year to date unaudited figures for nine months ended December 31, 2012 and December 31, 2011 respectively.
- 3 The above results have been reviewed by the audit committee on May 30, 2013 and approved by the Board of Directors at its meeting held on May 30, 2013.
- 4 The Board of directors have recommended a dividend of Rs.1 per equity share of Rs. 10 each (10%) on the paid up equity capital of the Company for the year ended March 31, 2013

For Madhav Marbles and Granites Limited


Ashok Doshi
Managing Director

Place: Udaipur

Date: 30.05.2013

MADHAV MARBLES AND GRANITES LIMITED
11-A, CHARAK MARG, AMBAMATA SCHEME, UDAIPUR - 313001
SEGMENT REPORT FOR THE QUARTER AND PERIOD ENDED MARCH 31, 2013

(Rs. In Lakhs)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Un-audited	Audited	Audited	Audited
1	Segment revenue					
	(a) Granite & Stone Division	1933.61	1327.41	1491.11	6303.64	6163.72
	(b) Realty Division	0.00	0.00	0.00	6.00	78.68
	(c) Power Generation Unit	10.17	20.18	9.48	170.05	154.69
	(d) Unallocated	0	0.00	0.00	0	0.00
	Total	1943.78	1347.59	1500.59	6479.69	6397.09
	Less: Inter segment revenue	10.44	13.34	4.67	114.54	109.79
	Gross Sales / Income from operations	1933.34	1334.25	1495.92	6365.15	6287.30
	Less: Excise Duty	24.56	0.00	12.29	24.56	12.29
	Net Sales / Income from operations	1908.78	1334.25	1483.63	6340.59	6275.01
2	Segment Results					
	Profit(+)/loss(-) before tax and interest					
	(a) Granite & Stone Division	139.69	85.53	9.24	434.8	230.09
	(b) Realty Division	0.45	0.00	7.15	3.81	43.55
	(c) Power Generation Unit	-13.1	-3.84	-7.47	79.18	66.39
	(d) Unallocated	0.00	0.00	0.00	0.00	0.00
	Total	127.04	81.69	8.92	517.79	340.03
	Less: (I) Interest	0.31	1.32	14.99	9.39	77.47
	(II) Other un allocable expenditure net of unallocable income	0.84	0.94	0.49	4.52	3.24
	Total Profit before Tax	125.89	79.43	-6.56	503.88	259.32
3	Capital Employed					
	Segment Assets - Segment Liabilities					
	(a) Granite & Stone Division	-	-	-63.35	7483.35	7317.19
	(b) Realty Division	-	-	-153.53	2190.32	2086.63
	(c) Power Generation Unit	-	-	16.14	431.76	493.25
	(d) Unallocated	-	-	0.00	0	0.00
	Total	-	-	-200.74	10105.43	9897.07

The above statement has been prepared by the company in accordance with clause 41 of the Listing Agreement and approved by the Board of Directors at its meeting held on May 30, 2013

Place: Udaipur
Date: 30/05/2013

For Madhav Marbles and Granites Limited


Ashok Doshi
Managing Director

MADHAV MARBLES AND GRANITES LIMITED

11-A, CHARAK MARG, AMBAMATA SCHEME, UDAIPUR-313001

AUDITED STATEMENT OF ASSETS AND LIABILITIES		(Rs. in lakhs)	
	PARTICULARS	As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders Funds :		
	(a) Share capital	894.70	894.70
	(b) Reserves and surplus	9210.73	9002.37
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	10105.43	9897.07
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	0.00	100.00
	(b) Deferred tax liabilities (net)	466.07	534.73
	(c) Other long-term liabilities	205.78	284.96
	(d) Long-term provisions	35.66	53.60
	Sub-total - Non-current liabilities	707.51	973.29
	Current liabilities		
	(a) Short-term borrowings	0.02	126.77
	(b) Trade payables	593.05	418.46
	(c) Other current liabilities	135.42	126.02
	(d) Short-term provisions	375.59	170.28
	Sub-total - Current liabilities	1104.08	841.53
	TOTAL - EQUITY AND LIABILITIES	11917.02	11711.89



B	ASSETS		
	Non-current assets		
	(a) Tangible Assets	2656.68	2950.09
	(b) Capital Work in Progress	14.55	3.05
	(c) Non-current investments	0.00	0.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	1768.03	2443.43
	(f) Other non-current assets	142.00	52.62
	Sub-total - Non-current assets	4581.26	5449.19
	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	2742.12	2448.07
	(c) Trade receivables	3281.07	2611.29
	(d) Cash and cash equivalents	794.50	918.37
	(e) Short-term loans and advances	514.89	273.58
	(f) Other current assets	3.18	11.39
	Sub-total - Current assets	7335.76	6262.70
	TOTAL - ASSETS	11917.02	11711.89

The above statement has been prepared by the company in accordance with clause 41 of the listing agreement and approved by the board of directors at its meeting held on May 30, 2013.

For Madhav Marbles and Granites Ltd.


 Ashok Doshi
 Managing Director

Place: Udaipur
 Date: 30th May, 2013