

# Madhav Marbles and Granites Limited

CIN: L14101RJ1989PLC004903

Regd. Off: First Floor, "Mumal Towers", 16, Saheli Marg, Udaipur-313001

Tel: 0294-2981666, Mail: investor.relations@madhavmarbles.com

29<sup>th</sup> December 2020

To  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai-400001

To  
Listing Department  
National Stock Exchange of India Ltd.  
Bandra Kurla Complex  
Bandra East  
Mumbai-400051

## Sub: Outcome of 31<sup>st</sup> Annual General Meeting held on December 26, 2020

This is with reference to our earlier communication regarding the Annual General Meeting (AGM) of the Company.

Please note that, in accordance with the circulars of Ministry of Corporate Affairs, Securities and Exchange Board of India (SEBI) and applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the 31<sup>st</sup> AGM of the Company was held on December 26, 2020 through Video Conference (VC) / Other Audio Video Means (OAVM).

As per the requirements of the Companies Act, 2013, Listing Regulations and the relevant Circulars issued by the Ministry of Corporate Affairs, the Company had provided facility of remote e-voting and e-voting at AGM to its Shareholders for voting on the businesses transacted at the AGM.

The Company had appointed Mr. Ronak Jhuthawat, Practising Company Secretary as the Scrutiniser for remote e-voting and e-voting at the AGM. As per the Scrutiniser's Report, all Resolutions have been duly approved by the Shareholders with requisite majority. The Scrutiniser's Report is enclosed.

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the consolidated outcome of voting held through remote e-voting and e-voting during the 31<sup>st</sup> AGM of the Company. You are requested to kindly take above information on your records.

Thanking you,  
Sincerely

For Madhav Marbles and Granites Limited

Priyanka Manawat  
Company Secretary



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### Details of Proceedings of Thirty First Annual General Meeting

Date of AGM	Saturday, December 26, 2020
Total number of shareholders on record date i.e. December 19, 2020	7783
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	0
Public:	0
No. of Shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group:	2
Public:	33

### Summary of Voting on Resolutions:

Sr. No.	Business	Resolution required Ordinary/Special	Mode of Voting	Remarks
1	Resolution No. 1: 1. To receive, consider and adopt: a. Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 together with the Reports of Board of Directors and Auditors thereon. b. Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 together with the Report of the Auditors thereon.	Ordinary	Remote e-voting and E-voting at AGM	Passed with Requisite Majority
2	To appoint a Director in place of Mr. Madhav Doshi (DIN:07815416), who retires by rotation and being eligible offers himself for re-appointment	Ordinary	Remote e-voting and E-voting at AGM	Passed with Requisite Majority



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## Agenda-wise Voting Results:

Resolution No. 1:									
1. To receive, consider and adopt:									
a. Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 together with the Reports of Board of Directors and Auditors thereon.									
b. Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 together with the Report of the Auditors thereon.									
Resolution required:(Ordinary/Special)					Ordinary				
Whether Promoter/Promoter group are interested in the Agenda/Resolution									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of favour votes polled	% of Votes in on against votes polled	% of Votes against on votes polled
		(1)	(2)	(3) =[(2)/(1)]* 100	(4)	(5)	(6) =[(4)/(2)]*100	(7) =[(5)/(2)]*100	
Promoter and Promoter group	E-voting	3659328	44104	1.2052	44104	0	100.00	0.00	
	Poll		0	0	0	0	100.00	0.00	
	Postal Ballot (if applicable)		0	0	0	-	-	-	
	<b>Total</b>	3659328	44104	1.2052	44104	0	100.00	0.00	
Public Institutions	E-voting	360794	0	0	0	-	-	-	
	Poll		0	0	0	-	-	-	
	Postal Ballot (if applicable)		0	0	0	-	-	-	
	<b>Total</b>	360794	0	0	0	-	-	-	
Public Non-Institutions	E-voting	4926878	66065	1.3409	66065	0	100.00	0.00	
	Poll		0	0	0	0	100.00	0.00	
	Postal Ballot (if applicable)		0	0	0	-	-	-	
	<b>Total</b>	4926878	66065	1.3409	66065	0	100.00	0.00	
	<b>Total</b>	8947000	110169	1.2314	110169	0	100.00	0.00	



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Resolution No. 2: To appoint a Director in place of Mr. Madhav Doshi (DIN: 07815416), who retires by rotation, and being eligible, offers himself for re-appointment									
Resolution required:(Ordinary/Special)									
Whether Promoter/Promoter group are interested in the Agenda/Resolution									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes Polled on outstanding shares	Ordinary				
					No. of Votes in favour	No. of Votes against	% of Votes in favour votes polled	% of Votes against on votes polled	Yes
		(1)	(2)	(3) =[(2)/(1)]*100	(4)	(5)	(6) =[(4)/(2)]*100	(7) =[(5)/(2)]*100	
Promoter and Promoter group	E-voting	3659328	0	0	0	0	100.00	0.00	
	Poll		0	0	0	0	100.00	0.00	
	Postal Ballot (if applicable)		0	0	0	-	-	-	
	<b>Total</b>	3659328	0	0	0	0	100.00	0.00	
Public Institutions	E-voting	360794	0	0	0	0	-	-	
	Poll		0	0	0	0	-	-	
	Postal Ballot (if applicable)		0	0	0	0	-	-	
	<b>Total</b>	360794	0	0	0	0	-	-	
Public Non-Institutions	E-voting	4926878	66065	1.3409	66065	0	100.00	0.00	
	Poll		0	0	0	0	100.00	0.00	
	Postal Ballot (if applicable)		0	0	0	-	-	-	
	<b>Total</b>	4926878	66065	1.3409	66065	0	100.00	0.00	
	<b>Total</b>	8947000	66065	0.7384	66065	0	100.00	0.00	



**RONAK JHUTHAWAT & CO.**

Practicing Company Secretaries  
& Trademark Agent

**CONSOLIDATED SCRUTINIZER'S REPORT**

**[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies  
(Management and Administration) Rules, 2014]**

To,  
The Chairman  
31<sup>st</sup> Annual General Meeting of the Members of  
MADHAV MARBLES AND GRANITES LIMITED  
FIRST FLOOR, MUMAL TOWERS 16, SAHELI MARG  
UDAIPUR RJ 313001 IN

Dear Sir,

**Sub: 31<sup>ST</sup> Annual General Meeting of the Shareholders of Madhav Marbles And Granites Limited held on Saturday, 26<sup>th</sup> December, 2020 at 11: 00 A.M. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").**

I, Ronak Jhuthawat of M/s Ronak Jhuthawat & Co., Company Secretary in practice (Certificate of Practice no. 12094), have been appointed by the Board of Directors of **Madhav Marbles And Granites Limited** (the Company) as a Scrutinizer for the purpose of scrutinizing the remote e-voting and e-voting during 31<sup>st</sup> Annual General Meeting in a fair and transparent manner, in respect of resolutions as per attached Annexure-1 transacted at the 31<sup>st</sup> Annual General Meeting (AGM) of the Shareholders of the Company.

I submit my report as under:-

As per the General Circular No. 14/2020, 17/2020 and 20/2020 dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020 & 5<sup>th</sup> May, 2020 respectively issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May, 2020 in view of massive outbreak of COVID-19 pandemic, the said notification permit to hold AGM via **Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM")**. As confirmed by the Company, notice dated 28<sup>th</sup> November, 2020 was sent to the shareholders in respect of the resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the above mentioned circulars.



- A. The Company has appointed Central Depository Services (India) Limited (CDSL) to provide and facilitate remote e-voting services to the members of the Company to cast their votes through a secured electronic mode on the resolutions to be transacted at the said AGM.
- B. The Company had also provided e-voting facility to the shareholders those who attended the AGM through VC / OAVM and who had not cast their vote through remote e-voting earlier.
- C. The cut-off date for determining the eligibility of the members to vote by remote e-voting or e-voting at the AGM is 19<sup>th</sup> December, 2020. As on "Cut-off" date i.e. 19<sup>th</sup> December, 2020, there were 7783 (Seven Thousand Seven Hundred Eighty Three) shareholders.
- D. The remote e-voting facility started on 23<sup>rd</sup> December 2020 (9:00 A.M.) and ended on 25<sup>th</sup> December 2020 (5:00 P.M.).
- E. The requisite advertisements pursuant to Section 108 of the Companies Act, 2013 read with Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014, as amended and in compliance with Ministry of Corporate Affairs Circular No. 20/2020 dated 5<sup>th</sup> May, 2020 were published in "FINANCIAL EXPRESS."(in English) (All editions) and in "Jai Rajasthan" (in Hindi) (Udaipur Edition), both on 06.12.2020.
- F. The votes cast through remote e-voting and through e-voting were unblocked at 11.44 A.M. after conclusion of voting at the AGM held on Saturday, 26<sup>th</sup> December, 2020 in the presence of two witnesses who were not the employees of the Company.
- G. Based on the details containing list of Members who have cast their votes on remote e-voting platform as downloaded from the e-voting website of CDSL (www.evotingindia.com), and the votes cast by the members through VC / OAVM during AGM, the consolidated results of the remote e-voting and e-voting during AGM, on all items of the business transacted at the AGM held on Saturday, 26<sup>th</sup> December, 2020 are given in the Annexure-1 enclosed herewith, forming part of this Report.



## **CONCLUSION**

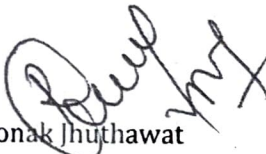
All the Resolutions except Resolution No 3\* mentioned in the AGM notice dated 28<sup>th</sup> November, 2020 under the remote e-voting and e-voting through VC / OAVM during Annual General Meeting have been passed with requisite majority.

**\*Note:** Resolution No 3 mentioned in AGM Notice dated 28.11.2020 has been withdrawn by the Company vide their letter dated 04.12.2020 due to sudden demise of Mr. Sudhir Doshi on 30.11.2020.

Thanking you,

Yours faithfully,

**For Ronak Jhuthawat & Co.  
Company Secretaries**



Ronak Jhuthawat  
Proprietor

Membership No. FCS 9738 (COP No. 12094)



Place: Udaipur

Date: 26<sup>th</sup> December, 2020

UDIN- F009738B001665359

**FOR MADHAV MARBLES AND GRANITES LIMITED**



(PRIYANKA MANOHAR WAT)

Company Secretary

Authorised Person

Place: Udaipur

Date: 26/12/20

Annexure-1  
**MADHAV MARBLES AND GRANITES LIMITED**  
**31ST Annual General Meeting held on Saturday, 26th December, 2020 at 11:00 A.M.**  
**CONSOLIDATED RESULTS OF VOTES CAST THROUGH REMOTE E-VOTING & THROUGH VIDEO CONFERENCING**  
**(VC)/OTHER AUDIO VISUAL MEANS (OAVM)**

Item No. of Notice of AGM	Subject matter of the Resolution (in brief)	REMOTE E-VOTING		E-VOTING AT AGM*		TOTAL		%age of total valid votes	Invalid Votes	
		No of members voted	No of valid votes cast	No of members voted	No of valid votes cast	No of members voted	No of valid votes cast		No. of Members	No. of invalid votes
(1)	(2)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1	Ordinary Resolution for receiving, considering and adoption of a) audited standalone financial statements of the Company for the financial year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon; and b) audited consolidated financial statements of the Company for the financial year ended 31st March, 2020 and the Reports of the Auditors thereon.	28	47,680	11	6,2489	39	110169	100.00		
	Against	0	0	0	0	0	0	0	NIL	NIL
	<b>Total</b>	<b>28</b>	<b>47680</b>	<b>11</b>	<b>62489</b>	<b>39</b>	<b>110169</b>	<b>100</b>		
2	Ordinary Resolution for reappointment of Shri Madhav Doshi (DIN: 07815416) as a Director, who retires by rotation.	28	47680	9	18385	37	66065	100		
	Against	0	0	0	0	0	0	0	NIL	NIL
	<b>Total</b>	<b>28</b>	<b>47680</b>	<b>9</b>	<b>18385</b>	<b>37</b>	<b>66065</b>	<b>100</b>		

Note: 1. This is the Annexure-1 referred to in Consolidated Scrutinizer's Report dated 26th December, 2020 and forming part of that Report.  
2. \*E-voting during AGM is the facility provided to members of the Company to cast their votes through Video Conferencing ("VC)/Other Audio Visual Means ("OAVM").

**For Ronak Jhuthawat & Co**  
**Company Secretaries**



Ronak Jhuthawat  
Membership No. : FCS-9738  
Certificate of Practice No.: 12094  
Udaipur, 26th December, 2020  
UDIN- F0097388001665359

**Countersigned by**  
**For MADHAV MARBLES AND GRANITES LIMITED**  
**(PRITVISHA MANIYAT)**  
**Company Secretary**  
**Authorized Person**  
**Place : udaipur**

Date: 26/12/2020

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29<sup>th</sup> December 2020

To  
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Dalal Street, Fort  
Mumbai-400001

To  
Listing Department  
National Stock Exchange of India Ltd.  
Bandra Kurla Complex  
Bandra East  
Mumbai-400051

**Sub: Proceedings of 31<sup>st</sup> Annual General Meeting held on December 26, 2020**

Dear Sirs,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of 31<sup>st</sup> Annual General Meeting of the Company held on December 26, 2020 through Audio Video Means.

You are requested to kindly take above information on your records.

Thanking you,

Sincerely

For Madhav Marbles and Granites Limited

  
Priyanka Manawat  
Company Secretary

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## SUMMARY OF PROCEEDINGS OF 31<sup>st</sup> ANNUAL GENERAL MEETING

The 31<sup>st</sup> Annual General Meeting of the Members of the Company was held on December 26, 2020 at 11:00 a.m. through Video Conference (VC) / Other Audio Visual Means (OAVM). Mr. Ravi Kumar Krishnamurthi, Chairman of the Board, chaired the proceedings of the Meeting. The numbers of shareholders as on record date December 19, 2020 were 7783. The details of number of shareholders present in the meeting are as follows:

Category	Promoter and Promoter Group	Public	Total
In Person	0	0	0
Through Proxy / Authorised Representative	0	0	0
Video Conference	2	33	35
Total	2	33	35

The CEO and Managing Director called the meeting to order as requisite quorum was present. He introduced the Directors and the invitees present at the meeting.

The CEO and Managing Director informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through VC / OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). He further informed that the Company had tied up with CDSL to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility.

The Chairman addressed the meeting and gave an overview of the business and operation of the Company, the performance and way forward.

After completion of Chairman speech, The CEO and Managing Director informed the Members that the Report of Board of Directors, the Accounts for the financial year ended March 31, 2020 and the Notice convening the 31<sup>st</sup> AGM were taken as read as the same had already been circulated to the Members. The Statutory Auditors Report and Secretarial Audit Report do not contain any qualification, observation or adverse remark. Pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. He informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting. The Company had appointed Mr. Ronak Jhuthawat, Practising Company Secretary, as the Scrutiniser for the purpose of scrutinising the process of remote e-voting held prior and e-voting during the AGM.



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The CEO and Managing Director further said none of the members has registered himself as Speaker at this AGM within the specified time so no requests or queries are to be answered at the AGM. But if the shareholders have some requests or queries, they can share on mail id: investor.relations@madhavmarbles.com

The Chairman announced that the e-voting results along with the consolidated Scrutiniser's Report shall be informed to Stock Exchanges and also be placed on the website of the Company, CDSL and Stock Exchanges.

The meeting concluded at 11:35 am after being open for 15 minutes for e-voting to be completed.

Post completion of the Annual General Meeting, after scrutiny of votes the Scrutiniser submitted his Report. As per the report submitted by the Scrutiniser considering the consolidated results of the remote e-voting held prior and e-voting during the AGM, all resolutions (Ordinary) were passed with requisite majority.

