

MADHAV MARBLES AND GRANITES LIMITED

CIN: L14101RJ1989PLC004903

Regd. Office: First Floor, "Mumal Towers", 16, Saheli Marg, Udaipur (Raj.) 313 001

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Website: www.madhavmarbles.com

21-03-2022

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Scrip Code: 515093

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra East
Mumbai-400051
Scrip Code: MADHAV

Sub: Outcome of the Board Meeting held on Monday, March 21, 2022

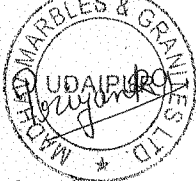
Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015"), we wish to inform you that the Board of Directors at their meeting held today approved purchase and installation of a multi wire saw machine for cutting of Granite and other Stone at the Thoppur Factory, Tamil Nadu.

The Multi wire saw machine will replace partly existing gang saws which were installed in the year 2000. The installation of the multi wire will enable faster cutting with minimal operating and manpower costs.

The Board authorized officials of the Company to initiate the procurement process and also directed to place the status report in the next Board Meeting.

For **Madhav Marbles and Granites Limited**



Priyanka Manawat
Company Secretary