

MADHAV MARBLES AND GRANITES LIMITED

CIN: L14101RJ1989PLC004903

Regd. Office: First Floor, "Mumal Towers", 16, Saheli Marg, Udaipur (Raj.) 313 001

Phone: 91-0294-2981666, E-mail: investor.relations@madhavmarbles.com

Website: www.madhavmarbles.com

13-08-2025

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Scrip Code: 515093

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra East
Mumbai-400051
Scrip Code: MADHAV

Sub: Outcome of Board meeting held on Wednesday, August 13, 2025

Dear Sir

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015"), the Board, at its meeting held today on Wednesday, August 13 2025, approved the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2025.

Along with the Financial Results, the following agenda Items were also considered and approved

Sale of Windmill power Units to HT Consumers

Currently, the Company operates three windmills, with generated units being consumed for captive use and any surplus being banked with TNEB (Tamil Nadu Electricity Board). The Board at today's meeting discussed and approved the proposal to lease one of its existing windmills to a newly formed LLP/Company. Madhav Marbles and Granites Limited (MMGL) will hold a 74% equity stake in the new entity, while the remaining 26% will be held by one or more HT Consumers. This strategic move is aimed at optimizing power utilization and improving revenue through direct sales to HT Consumers under the new structure.

The meeting commenced at 16.30 P.M. and concluded at 18.55 P.M.

Copy of Results alongwith Limited Review Report is enclosed herewith. Please find the same in order for your record and dissemination.

For **Madhav Marbles and Granites Limited**

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MANAWAT Date: 2025.08.13
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Priyanka Manawat
Company Secretary

MADHAV MARBLES AND GRANITES LIMITED

CIN:L14101RJ1989PLC004903, Web: www.madhavmarbles.com, Mail: investor.relations@madhavmarbles.com

Address: First Floor, Mumal Towers, 16, Saheli Marg, Udaipur-313001

(Rs. in lakhs)				
Statement of Standalone Financial Results for the Quarter ended June 30, 2025				
Particulars	Standalone			
	Quarter ended			Year ended
	30-06-2025	31.03.2025	30-06-2024	31.03.2025
	(Un-audited)	(Audited)	(Un-audited)	(Audited)
1 Revenue from operations	792.16	767.08	1060.49	3094.89
2 Other income	119.56	161.72	102.84	453.89
3 Total income	911.72	928.80	1163.33	3548.78
4 Expenses				
Cost of materials consumed	253.69	279.14	325.35	1063.82
Manufacturing Expenses	145.71	120.42	147.23	548.11
Purchases of stock-in-trade	204.24	56.78	96.71	256.93
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(101.63)	37.80	99.22	(40.57)
GST expenses	0.00	0.00	0.00	0.00
Employee benefit expense	136.03	208.49	199.67	788.27
Finance costs	24.07	25.43	23.58	89.18
Depreciation, depletion and amortisation expense	72.10	82.38	77.06	256.47
Other Expenses	157.37	145.91	138.68	477.84
Total expenses	891.58	956.35	1107.50	3440.05
5 Total Profit/(Loss) before exceptional items and tax	20.14	(27.55)	55.83	108.73
6 Exceptional items	0.00	0.00	0.00	0.00
7 Total Profit/(Loss) before tax	20.14	(27.55)	55.83	108.73

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8	Tax expense				
	Current tax	4.01	3.96	11.11	31.08
	Deferred tax	0.00	2.54	0.00	2.54
9	Net Profit/(Loss) for the period from continuing operations	16.13	-34.05	44.72	75.11
10	Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00
11	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
12	Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.00
	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00
13	Total Profit/ (loss) for period	16.13	-34.05	44.72	75.11
14	Other comprehensive income				
	(a)(i)Items that will not be re-classified to Profit or Loss	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be re-classified to Profit or Loss	0.00	0.00	0.00	0.00
	(b)(i)Items that will be re-classified to Profit or Loss	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be re-classified to Profit or Loss	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period	16.13	-34.05	44.72	75.11
15	Details of equity share capital				
	Paid-up equity share capital	894.70	894.70	894.70	894.70
	Face value of equity share capital	10.00	10.00	10.00	10.00
16	Details of debt securities				
	Paid-up debt capital	0.00	0.00	0.00	0.00
	Face value of debt securities	0.00	0.00	0.00	0.00
	Reserves excluding revaluation reserve				12906.15
	Debenture redemption reserve	0.00	0.00	0.00	0.00

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17	Earnings per share				
	(a) Earnings per equity share for continuing operations				
	Basic earnings (loss) per share from continuing operations	0.18	-0.38	0.50	0.84
	Diluted earnings (loss) per share from continuing operations	0.18	-0.38	0.50	0.84
	(b)Earnings per equity share for discontinued operations				
	Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00
	(c)Earnings per equity share				
	Basic earnings (loss) per share from continuing and discontinued operations	0.18	-0.38	0.50	0.84
	Diluted earnings (loss) per share from continuing and discontinued operations	0.18	-0.38	0.50	0.84

EXPLANATORY NOTES

- 1 The un- audited standalone financial results of the Company for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of directors at its meeting held on August 13, 2025
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 3 Other Income includes the following:

	Particulars	Standalone			
			Quarter		Year
			ended		Ended
		30-06-2025	31.03.2025	30-06-2024	31-03-2025
		Un-audited	Audited	Un-audited	Audited
	Interest Income	70.49	93.25	81.57	316.86
	Net Gain/(Loss) on Foreign Currency	41.00	18.00	15.87	62.16

- 4 Adjustments towards Deffered Tax and MAT Credit entitlement will be done in Audited Accounts
- 5 Figures of the previous periods are re-classified/re-aaranged/re-grouped, wherever necessary, to correspond with the current periods classification/disclosure.

Place: Udaipur
Date: 13-08-2025

For Madhav Marbles And Granites Ltd

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Date: 2025.08.13
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Madhav Doshi
CEO & Managing Director
DIN: 07815416

MADHAV MARBLES AND GRANITES LIMITED

CIN:L14101RJ1989PLC004903, Web: www.madhavmarbles.com, Mail: investor.relations@madhavmarbles.com

Address: First Floor, Mumal Towers, 16, Saheli Marg, Udaipur-313001

SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2025

(Rs. in lakhs)					
S.No.	PARTICULARS	Standalone			
		Quarter ended		Year ended	
		30-06-2025	31.03.2025	30-06-2024	31.03.2025
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
1	Segment revenue				
	(a) Granite & Stone Division	712.24	767.08	1060.49	3094.89
	(b) Realty Division	0.00	0.00	0.00	0.00
	(c) Power Generation Unit	116.75	40.01	34.70	135.59
	(d) Unallocated	0.00	0.00	0.00	0.00
	Total	828.99	807.09	1095.19	3230.48
	Less: Inter segment revenue	36.83	40.01	34.70	135.59
	Net Sales / Income from operations	792.16	767.08	1060.49	3094.89
2	Segment Results				
	Profit(+)/loss(-) before tax and interest				
	(a) Granite & Stone Division	1.74	27.98	62.03	159.89
	(b) Realty Division	0.00	0.00	0.00	0.00
	(c) Power Generation Unit	41.99	(30.58)	17.07	36.09
	(d) Unallocated	0.48	0.48	0.32	1.92
	Total	44.21	(2.12)	79.42	197.90
	Less: (I)Interest	24.07	25.43	23.58	89.18
	(II)Other un allocable expenditure net of unallocable income	0.00	0.00	0.00	0.00
	Total Profit before Tax	20.14	(27.55)	55.84	108.72
3	Capital Employed				
	Segment Assets				
	(a) Granite & Stone Division	11501.70	11334.80	15105.09	11334.80
	(b) Realty Division	295.99	295.99	295.99	295.99
	(c) Power Generation Unit	2464.68	2429.66	1989.11	2429.66
	(d) Unallocated	1625.30	1625.30	4273.71	1625.30
	Sub-Total	15887.67	15685.75	21663.90	15685.75
	Segment Liabilities				
	(a) Granite & Stone Division	1361.32	1154.63	7526.76	1154.63
	(b) Realty Division	0.00	0.00	0.00	0.00
	(c) Power Generation Unit	356.11	363.08	(58.45)	363.08
	(d) Unallocated	0.00	0.00	0.00	0.00
	Sub-Total	1717.43	1517.71	7468.31	1517.71
	Capital Employed				
	(a) Granite & Stone Division	10140.38	10180.17	7578.33	10180.17
	(b) Realty Division	295.99	295.99	295.99	295.99
	(c) Power Generation Unit	2108.57	2066.58	2047.56	2066.58
	(d) Unallocated	1625.30	1625.30	4273.71	1625.30
	Total	14170.24	14168.04	14195.59	14168.04

The un-audited standalone segment results of the Company for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of directors at its meeting held on August 13, 2025

Place: Udaipur
Date: 13-08-2025

For Madhav Marbles And Granites Ltd

MADHAV DOSHI

Madhav Doshi
CEO & Managing Director
DIN: 07815416

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			(Rs. in lakhs)	
Statement of Consolidated Financial Results for the quarter ended June 30, 2025				
Consolidated				
Particulars	Quarter			Year
	ended			ended
	30-06-2025	31.03.2025	30-06-2024	31.03.2025
	(Un-audited)	(Audited)	(Un-audited)	(Audited)
1 Revenue from operations	802.60	767.16	1060.49	3105.74
2 Other income	76.89	120.86	57.30	296.69
3 Total income	879.49	888.02	1117.79	3402.43
4 Expenses				
Cost of materials consumed	253.69	279.14	325.35	1063.82
Manufacturing Expenses	150.23	123.63	147.23	551.33
Purchases of stock-in-trade	214.19	56.78	96.71	264.32
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(104.36)	37.80	99.22	(40.57)
GST expenses	0.00	0.00	0.00	0.00
Employee benefit expense	136.91	210.29	201.04	795.57
Finance costs	35.41	25.43	23.61	145.42
Depreciation, depletion and amortisation expense	72.10	82.38	77.06	256.47
Other Expenses	153.79	144.70	139.82	480.83
Total expenses	911.96	960.15	1110.04	3517.19
5 Total Profit/(Loss) before exceptional items and tax	(32.47)	(72.13)	7.75	(114.76)
6 Exceptional items	0.00	0.00	0.00	0.00
7 Total Profit/(Loss) before tax	(32.47)	(72.13)	7.75	(114.76)

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8	Tax expense				
	Current tax	4.01	3.96	11.11	31.08
	Deferred tax	0.00	2.54	0.00	2.54
9	Net Profit/(Loss) for the period from continuing operations	-36.48	-78.63	-3.36	-148.38
10	Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00
11	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
12	Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.00
13	Share of profit (loss) of associates and joint ventures accounted for using equity method	18.82	80.41	0.00	80.41
14	Total Profit/ (loss) for period	-17.66	1.78	-3.36	-67.97
15	Other comprehensive income				
	(a)(i)Items that will not be re-classified to Profit or Loss	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be re-classified to Profit or Loss	0.00	0.00	0.00	0.00
	(b)(i)Items that will be re-classified to Profit or Loss	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be re-classified to Profit or Loss	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period	-17.66	1.78	-3.36	-67.97
16	Details of equity share capital				
	Paid-up equity share capital	894.70	894.70	894.70	894.70
	Face value of equity share capital	10.00	10.00	10.00	10.00
17	Details of debt securities				
	Paid-up debt capital	0.00	0.00	0.00	0.00
	Face value of debt securities	0.00	0.00	0.00	0.00
	Reserves excluding revaluation reserve				11537.06
	Debenture redemption reserve	0.00	0.00	0.00	0.00


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18	Earnings per share				
	(a) Earnings per equity share for continuing operations				
	Basic earnings (loss) per share from continuing operations	-0.20	0.02	-0.04	-0.76
	Diluted earnings (loss) per share from continuing operations	-0.20	0.02	-0.04	-0.76
	(b)Earnings per equity share for discontinued operations				
	Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00
	(c)Earnings per equity share				
	Basic earnings (loss) per share from continuing and discontinued operations	-0.20	0.02	-0.04	-0.76
	Diluted earnings (loss) per share from continuing and discontinued operations	-0.20	0.02	-0.04	-0.76

EXPLANATORY NOTES

- 1 The un-audited consolidated financial results of the Company for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of directors at its meeting held on August 13, 2025
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 3 Other Income includes the following:

	Particulars	Consolidated			
			Quarter		Year
			ended		Ended
		30-06-2025	31.03.2025	30-06-2024	31-03-2025
		Un-audited	Audited	Un-audited	Audited
	Interest Income	28.30	52.36	36.34	158.01
	Net Gain/(Loss) on Foreign Currency	41.00	18.50	15.87	62.66

- 4 Adjustments towards Deffered Tax and MAT Credit entitlement will be done in Audited Accounts
- 5 Figures of the previous periods are re-classified/re-aaranged/re-grouped, wherever necessary, to correspond with the current periods classification/disclosure.

Place: Udaipur

Date: 13-08-2025

For Madhav Marbles And Granites Ltd

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Date: 2025.08.13

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Madhav Doshi

CEO & Managing Director

DIN: 07815416

MADHAV MARBLES AND GRANITES LIMITED

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SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2025

(Rs. in lakhs)					
S.No.	PARTICULARS	Consolidated			
		Quarter ended		Year ended	
		30-06-2025	31.03.2025	30-06-2024	31.03.2025
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
1	Segment revenue				
	(a) Granite & Stone Division	722.68	767.17	1060.49	3105.74
	(b) Realty Division	0.00	0.00	0.00	0.00
	(c) Power Generation Unit	116.75	40.01	34.70	135.59
	(d) Unallocated	0.00	0.00	0.00	0.00
	Total	839.43	807.18	1095.19	3241.33
	Less: Inter segment revenue	36.83	40.01	34.70	135.59
	Net Sales / Income from operations	802.60	767.17	1060.49	3105.74
2	Segment Results				
	Profit(+)/loss(-) before tax and interest				
	(a) Granite & Stone Division	(39.53)	(16.60)	13.97	(7.37)
	(b) Realty Division	0.00	0.00	0.00	0.00
	(c) Power Generation Unit	41.99	(30.58)	17.07	36.09
	(d) Unallocated	0.48	0.48	0.32	1.92
	Total	2.94	(46.70)	31.36	30.64
	Less: (I)Interest	35.41	25.43	23.61	145.42
	(II)Other un allocable expenditure net of unallocable income	0.00	0.00	0.00	0.00
	Total Profit before Tax	(32.47)	(72.13)	7.75	(114.78)
3	Capital Employed				
	Segment Assets				
	(a) Granite & Stone Division	9666.68	9556.95	16120.76	9556.95
	(b) Realty Division	295.99	295.99	295.99	295.99
	(c) Power Generation Unit	2464.68	2429.66	1989.11	2429.66
	(d) Unallocated	1625.30	1625.33	1652.33	1625.33
	Sub-Total	14052.65	13907.93	20058.19	13907.93
	Segment Liabilities				
	(a) Granite & Stone Division	1401.11	1198.96	7703.24	1198.96
	(b) Realty Division	0.00	0.00	0.00	0.00
	(c) Power Generation Unit	356.11	363.08	(58.45)	363.08
	(d) Unallocated	0.00	0.00	0.00	0.00
	Sub-Total	1757.22	1562.04	7644.79	1562.04
	Capital Employed				
	(a) Granite & Stone Division	8265.57	8357.99	8417.52	8357.99
	(b) Realty Division	295.99	295.99	295.99	295.99
	(c) Power Generation Unit	2108.57	2066.58	2047.56	2066.58
	(d) Unallocated	1625.30	1625.33	1652.33	1625.33
	Total	12295.43	12345.89	12413.40	12345.89

The un-audited consolidated segment results of the Company for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of directors at its meeting held on August 13, 2025

For Madhav Marbles And Granites Ltd

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Madhav Doshi
CEO & Managing
DIN: 07815416

Place: Udaipur
Date:13-08-2025



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
M/s Madhav Marbles and Granites Limited**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **Madhav Marbles & Granites Limited** ("the Company") for the quarter ended 30th June, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **NYATI & ASSOCIATES**
Chartered Accountants
Firm's registration No. 002327C

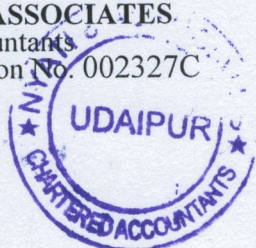

Suresh Nyati
Proprietor

M No.: 070742

Place: Udaipur

Date: 13th August, 2025

UDIN: 25070742BMIBJD1430





NYATI & ASSOCIATES
Chartered Accountants

87, CHETAK MARG,
UDAIPUR - 313004

TEL: 0294-2529049
E-mail: nyatica@yahoo.co.in

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

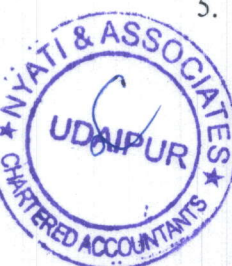
**Review Report to
The Board of Directors
M/s Madhav Marbles and Granites Limited**

1. We have reviewed the accompanying statement of Consolidated Un-audited financial results of **Madhav Marbles & Granites Limited** ("the Parent") and its Subsidiaries **Madhav Natural Stone Surfaces Private Limited & Madhav Ashok Ventures Private Limited** ("the Company and its subsidiary together referred to as "the Group") for the quarter ended June 30, 2025 ("the statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement, which is the responsibility of the Parent's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of consolidated statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.
4. The statement includes the results of the following entities

Name of the Company	Relationship
Madhav Marbles and Granites Limited (MMGL)	Parent
Madhav Natural Stone Surfaces Private Limited(MNSSPL)	Subsidiary
Madhav Ashok Ventures Private Limited (MAVPL)	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of:

Two (2) subsidiaries Madhav Natural Stone Surfaces Private Limited and Madhav Ashok Ventures Private Limited, whose unaudited interim financial results and other financial information includes total revenues of Rs. Nil and Rs. 10.44 Lakhs, total net loss after tax of Rs.10.12 and Rs. 42.49 lakhs, total comprehensive loss of Rs.10.12 and Rs. 42.49 lakhs for the quarter and period ended June 30, 2025, and the period ended on that date respectively.

The unaudited interim financial results and other financial information of these subsidiaries have not been reviewed by their auditors and have been approved and furnished to us by Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by Management, these interim financial results are not material to the Group.

7. Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

For NYATI & ASSOCIATES
Chartered Accountants
Firm's registration No. 002327C


Suresh Nyati
Proprietor

M No.: 070742

Place: Udaipur

Date: 13th August, 2025

UDIN: 25070742BMIBJE2506

