

MADHAV MARBLES AND GRANITES LIMITED

CIN: L14101RJ1989PLC004903

Regd. Office: First Floor, "Mumal Towers", 16, Saheli Marg, Udaipur (Raj.) 313 001

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Website: www.madhavmarbles.com

05-03-2026

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Scrip Code: 515093

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra East
Mumbai-400051
Scrip Code: MADHAV

Subject: Outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Thursday, March 05, 2026, inter-alia, considered and approved the granting of a loan of OMR 35,000 (Omani Rial Thirty Five Thousand only) to Madhav Surfaces FZC LLC, a related party of the Company. Brief details of the transaction are as follows:

S. No	Particulars	Details
1	Name of the Related Party	Madhav Surfaces FZC LLC
2	Country of Incorporation	Sultanate of Oman
3	Nature of Relationship	Related Party and Associate
4	Nature of Transaction and amount	Loan of OMR 35,000 equivalent to Indian Rupees Eighty - Three Lakhs Thirty Thousand only. The conversion rate taken is INR 238, as applicable on the date of Board Meeting i.e. March 05, 2026
5	Whether the transaction would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Mr. Madhav Doshi CEO & Managing Director and Mrs. Riddhima Doshi, Whole Time Director are also the Directors in Madhav Surfaces FZC LLC and they also belong to the promoter and promoter group of the Company. The Company has taken approval from the Audit Committee and Members of the Company and the transaction is at arms' length.
6	Percentage of shareholding held	The Company holds 13.33 % direct stake in Madhav Surfaces FZC LLC
7	Purpose	For Business Operations and Working Capital
8	Terms and Conditions	Rate of Interest: 9% Tenure: Two Years Secured/Unsecured: Unsecured

The meeting of the Board of Directors commenced at 11.45 a.m. and concluded at 13.35 p.m.

You are requested to take the above information on record.

For **Madhav Marbles and Granites Limited**

Priyanka Manawat
Company Secretary