

Madhav Marbles and Granites Limited

CIN: L14101RJ1989PLC004903

Regd. Off: First Floor, "Mumal Towers", 16, Saheli Marg, Udaipur-313001

Tel: 0294-2981666, Mail: investor.relations@madhavmarbles.com

Date: 01-10-2025

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Scrip Code: 515093

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra East
Mumbai-400051
Scrip Code: MADHAV

Dear Sir,

Subject: Disclosure of Voting Results of the Remote e-voting and voting at the Annual General Meeting of the Company held on Tuesday, September 30, 2025, as per the requirements of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that, an Annual General Meeting ("AGM") of Madhav Marbles and Granites Limited was held on Tuesday, September 30, 2025 through Video Conferencing ("VC") facility, wherein all the items of business contained in the Notice of the AGM dated September 04, 2025 were transacted and approved by the Shareholders with requisite majority.

The details of the combined voting results (i.e. result of remote e-voting together with that of the e-voting conducted at the AGM) are enclosed in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, the Scrutinizer's Report on the combined voting results is also attached herewith.

Kindly take the same on record and acknowledge receipt.

Sincerely

For **Madhav Marbles and Granites Limited**

Priyanka Manawat
Company Secretary

Madhav Marbles and Granites Limited

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General information about company	
Scrip code	515093
NSE Symbol	MADHAV
MSEI Symbol	NOTLISTED
ISIN	INE925C01016
Name of the company	MADHAV MARBLES AND GRANITES LIMITED
Type of meeting	Annual General Meeting
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2025
Start time of the meeting	1.00 PM
End time of the meeting	1:21 PM

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Scrutinizer Details	
Name of the Scrutinizer	RONAK JHUTHAWAT
Firms Name	RONAK JHUTHAWAT & CO.
Qualification	CS
Membership Number	9738
Date of Board Meeting in which appointed	04-09-2025
Date of Issuance of Report to the company	30-09-2025

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CIN: L14101RJ1989PLC004903

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Voting results	
Record date	23-09-2025
Total number of shareholders on record date	9062
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	2
b) Public	39
No. of resolution passed in the meeting	6

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				ADOPTION OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3989866	2027309	50.8115	2027309	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	3989866	2027309	50.8115	2027309	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	4957134	26221	0.5290	25760	461	98.2419	1.7581
	Poll							
	Postal Ballot (if applicable)							
	Total	4957134	26221	0.5290	25760	461	98.2419	1.7581
Total		8947000	2053530	22.9522	2053069	461	99.9776	0.0224
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				APPOINTMENT OF DIRECTOR RETIRING BY ROTATION				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3989866	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	3989866	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	4957134	26221	0.5290	25760	461	98.2419	1.7581
	Poll							
	Postal Ballot (if applicable)							
	Total	4957134	26221	0.5290	25760	461	98.2419	1.7581
Total		8947000	26221	0.2931	25760	461	98.2419	1.7581
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF SECRETARIAL AUDITOR				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3989866	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	3989866	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	4957134	26221	0.5290	25760	461	98.2419	1.7581
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	4957134	26221	0.5290	25760	461	98.2419	1.7581
Total		8947000	26221	0.2931	25760	461	98.2419	1.7581
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS WITH MADHAV ASHOK VENTURES PRIVATE LIMITED				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3989866	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	3989866	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	4957134	26221	0.5290	25760	461	98.2419	1.7581
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	4957134	26221	0.5290	25760	461	98.2419	1.7581
Total		8947000	26221	0.2931	25760	461	98.2419	1.7581
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS WITH MADHAV NATURAL STONE SURFACES PRIVATE LIMITED				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3989866	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	3989866	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	4957134	26221	0.5290	25760	461	98.2419	1.7581
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	4957134	26221	0.5290	25760	461	98.2419	1.7581
Total		8947000	26221	0.2931	25760	461	98.2419	1.7581
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS WITH MADHAV SURFACES FZC LLC				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3989866	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	3989866	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	4957134	26221	0.5290	25760	461	98.2419	1.7581
	Poll							
	Postal Ballot (if applicable)							
	Total	4957134	26221	0.5290	25760	461	98.2419	1.7581
Total		8947000	26221	0.2931	25760	461	98.2419	1.7581
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



RONAK JHUTHAWAT & CO.

Practicing Company Secretaries & Trademark Agent

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
36th Annual General Meeting of the Members of
Madhav Marbles and Granites Limited
First Floor, Mumal Towers 16, Saheli Marg,
Udaipur, Rajasthan, India, 313001.

Dear Sir,

Sub: 36th Annual General Meeting of the Shareholders of Madhav Marbles and Granites Limited held on Tuesday, September 30, 2025 at 01:00 P.M. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

We, M/s Ronak Jhuthawat & Co., Company Secretaries, has been appointed by the Board of Directors of **Madhav Marbles and Granites Limited** ("the Company") as a Scrutinizer for the purpose of scrutinizing the remote e-voting and e-voting during 36th Annual General Meeting in a fair and transparent manner, in respect of resolutions as per attached Annexure-1 transacted at the 36th Annual General Meeting (AGM) of the Shareholders of the Company.

I hereby submit my report as under:

As per the latest General Circular No. 09/2024 dated 19th September, 2024 and 09/2023 dated September 25, 2023 and earlier circulars issued in this regard by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 and earlier circulars issued in this regard by Securities and Exchange Board of India (collectively referred to as "SEBI Circular"), the said notification permits to hold AGM via **Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM")** without the physical presence of Members at a common venue. The deemed venue for the 36th AGM shall be the Registered Office of the Company. As confirmed by the Company vide its notice dated 04th September, 2025 was sent to the shareholders in respect of the resolutions passed at the Annual General Meeting of the Company

**Off. : 328, Samriddhi Complex, 3rd Floor, Above Udaipur Urban Co operative Bank
Opp. Krishi Upaz Mandi, Sector 11 Main Road, Udaipur-313001 (Raj.)
Mob. : 9887422212 | E-mail : csronakjhuthawat@gmail.com**



RONAK JHUTHAWAT & CO.

Practicing Company Secretaries & Trademark Agent

through electronic mode to those Members whose email addresses were registered with the Company/ Depositories, in compliance with the above mentioned circulars.

- A. The Company has appointed Central Depository Services (India) Limited to provide and facilitate remote e-voting services to the members of the Company to cast their votes through a secured electronic mode on the resolutions to be transacted at the said AGM.
- B. The Company had also provided e-voting facility to those shareholders who attended the AGM through VC / OAVM and who had not cast their vote through remote e-voting earlier.
- C. The cut-off date for determining the eligibility of the members to vote by remote e-voting or e-voting at the AGM was Tuesday, 23rd September 2025. As on "Cut-off" date i.e. 23rd September 2025, there were 9062 (Nine Thousand Sixty-Two) shareholders.
- D. The remote e-voting facility started on Saturday, 27th September, 2025 (9:00 AM) and ended on Monday, 29th September 2025 (5:00 PM).
- E. The requisite advertisements pursuant to Section 108 of the Companies Act, 2013 read with Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014, as amended and in compliance with Ministry of Corporate Affairs Circular No. 10/2022 dated 28th December 2022 (in continuation to the circulars issued earlier in this regard) were published in "Financial Express" (English Edition) and in "Jai Rajasthan" (Hindi Edition) on 6th September, 2025 respectively.
- F. The votes cast through remote e-voting and through e-voting were unblocked at 03:16 P.M. after conclusion of voting at the AGM held on Tuesday, 30th September 2025 in the presence of two witnesses who were not the employees of the Company.
- G. Based on the details containing list of Members who have cast their votes on remote e-voting platform as downloaded from the e-voting website of Central Depository Services (India) Limited (www.evotingindia.com) and the votes cast by the members through VC / OAVM during AGM, the consolidated results of the remote e-voting and e-voting during AGM, on all items of the business transacted at the AGM held on Tuesday, 30th September 2025 are given in the Annexure-1 enclosed herewith, forming part of this Report.

Off. : 328, Samriddhi Complex, 3rd Floor, Above Udaipur Urban Co operative Bank
Opp. Krishi Upaz Mandi, Sector 11 Main Road, Udaipur-313001 (Raj.)
Mob. : 9887422212 | **E-mail :** csronakjhuthawat@gmail.com



RONAK JHUTHAWAT & CO.

Practicing Company Secretaries & Trademark Agent

CONCLUSION:

All the Resolutions mentioned in the AGM notice dated 04th September, 2025 under the remote e-voting and e-voting through VC / OAVM during Annual General Meeting have been passed with requisite majority.

Thanking you,

Yours faithfully,

For Ronak Jhuthawat & Co.
Practicing Company Secretaries



Dr. CS Ronak Jhuthawat
Partner

M No. FCS 9738 COP No. 12094

Peer Review No.: 6592/2025

UDIN- F009738G001408619

Place: Udaipur

Date: 30.09.2025

Counter signed by
For MADHAV MARBLES AND GRANITES LIMITED

PRIYANKA MANAWAT Digitally signed by
PRIYANKA MANAWAT
Date: 2025.10.01
13:38:52 +05'30'

(PRIYANKA MANAWAT)

Company Secretary

Authorised Person

M. No.- 22679

Place: Udaipur

Date: 30.09.2025

Off. : 328, Samriddhi Complex, 3rd Floor, Above Udaipur Urban Co operative Bank
Opp. Krishi Upaz Mandi, Sector 11 Main Road, Udaipur-313001 (Raj.)
Mob. : 9887422212 | E-mail : csronakjhuthawat@gmail.com

Annexure-1
MADHAV MARBLES AND GRANITES LIMITED

36th Annual General Meeting held on Tuesday, 30th September, 2025 at 01:00 P.M. IST

**CONSOLIDATED RESULTS OF VOTES CAST THROUGH REMOTE E-VOTING & THROUGH VIDEO CONFERENCING
[VC]/OTHER AUDIO VISUAL MEANS (OAVM)**

Item No. of Notice of AGM	Subject matter of the Resolution (in brief)	(3)	REMOTE E-VOTING		E-VOTING AT AGM*		TOTAL		%age of total valid votes	No. of Members	Invalid Votes
			No. of members voted	No. of valid votes cast	No. of members voted	No. of valid votes cast	No. of members voted	No. of valid votes cast			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1	To receive, consider and adoption of: a) audited standalone financial statements of the Company for the financial year ended 31st March, 2025 and the Reports of the Board of Directors and Auditors thereon; and b) audited consolidated financial statements of the Company for the financial year ended 31st March, 2025 and the Reports of the Auditors thereon.	In Favour Against Total	79 3 82	2053069 461 2053530	0 0 0	0 0 0	79 3 82	2053069 461 2053530	99.98 0.02 100.00	NIL	NIL
2	To Re-appoint Mr. Madhav Doshi as a Director, liable to retire by rotation.	In Favour Against Total	76 3 79	25760 461 26221	0 0 0	0 0 0	76 3 79	25760 461 26221	98.24 1.76 100.00	NIL	NIL
3	To appoint M/s Ronak Jhuthawat & Co., Company Secretaries Appointment as an Secretarial Auditors of the Company.	In Favour Against Total	76 3 79	25760 461 26221	0 0 0	0 0 0	76 3 79	25760 461 26221	98.24 1.76 100.00	NIL	NIL
4	To Approval for material related party transactions with Madhav Ashok Ventures Private Limited	In Favour Against Total	76 3 79	25760 461 26221	0 0 0	0 0 0	76 3 79	25760 461 26221	98.24 1.76 100.00	NIL	NIL
5	To Approval for material related party transactions with Madhav Natural Stone Surfaces Private Limited	In Favour Against Total	76 3 79	25760 461 26221	0 0 0	0 0 0	76 3 79	25760 461 26221	98.24 1.76 100.00	NIL	NIL
6	To Approval for material related party transactions with Madhav Surfaces FZC LLC	In Favour Against Total	76 3 79	25760 461 26221	0 0 0	0 0 0	76 3 79	25760 461 26221	98.24 1.76 100.00	NIL	NIL

Note: 1. This is Annexure-1 referred to in Consolidated Scrutinizer's Report dated 30th September, 2025 and forming part of that Report.

2. *E-voting during AGM is the facility provided to members of the Company to cast their votes through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") who did not cast their vote earlier.

For Ronak Jhuthawat & Co.,
Practicing Company Secretaries

(Signature)



Dr. CS Ronak Jhuthawat
Membership No.: FCS-9738
Certificate of Practice No.: 12094
Peer Review No.: 6592/2025
Udaipur, 30th September, 2025
UDIN- F009738G001408619

Counter signed by
For MADHAV MARBLES AND GRANITES LIMITED

Priyanka Manawat
Company Secretary
Authorized Person
ICSI M. No.- 22679

PRIYA
NKA
MAN
AWAT
Digitally signed by
PRIYANKA
MANAWAT
Date: 2025.10.01
09:50:40+05'30'