RONAK JHUTHAWAT & CO.
Practicing Company Secretaries & Trademark Agent

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
36th Annual General Meeting of the Members of
Madhav Marbles and Granites Limited
First Floor, Mumal Towers 16, Saheli Marg,
Udaipur, Rajasthan, India, 313001.

Dear Sir,

Sub: 36th Annual General Meeting of the Shareholders of Madhav Marbles and Granites Limited held on Tuesday, September 30, 2025 at 01:00 P.M. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

We, M/s Ronak Jhuthawat & Co., Company Secretaries, has been appointed by the Board of Directors of **Madhav Marbles and Granites Limited** ("the Company") as a Scrutinizer for the purpose of scrutinizing the remote e-voting and e-voting during 36th Annual General Meeting in a fair and transparent manner, in respect of resolutions as per attached Annexure-1 transacted at the 36th Annual General Meeting (AGM) of the Shareholders of the Company.

I hereby submit my report as under:

As per the latest General Circular No. 09/2024 dated 19th September, 2024 and 09/2023 dated September 25, 2023 and earlier circulars issued in this regard by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 and earlier circulars issued in this regard by Securities and Exchange Board of India (collectively referred to as "SEBI Circular"), the said notification permits to hold AGM via **Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM")** without the physical presence of Members at a common venue. The deemed venue for the 36th AGM shall be the Registered Office of the Company. As confirmed by the Company vide its notice dated 04th September, 2025 was sent to the shareholders in respect of the resolutions passed at the Annual General Meeting of the Company

Off. : 328, Samriddhi Complex, 3rd Floor, Above Udaipur Urban Co operative Bank
Opp. Krishi Upaz Mandi, Sector 11 Main Road, Udaipur-313001 (Raj.)
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through electronic mode to those Members whose email addresses were registered with the Company/ Depositories, in compliance with the above mentioned circulars.

A. The Company has appointed Central Depository Services (India) Limited to provide and facilitate remote e-voting services to the members of the Company to cast their votes through a secured electronic mode on the resolutions to be transacted at the said AGM.

B. The Company had also provided e-voting facility to those shareholders who attended the AGM through VC / OAVM and who had not cast their vote through remote e-voting earlier.

C. The cut-off date for determining the eligibility of the members to vote by remote e-voting or e-voting at the AGM was Tuesday, 23rd September 2025. As on "Cut-off" date i.e. 23rd September 2025, there were 9062 (Nine Thousand Sixty-Two) shareholders.

D. The remote e-voting facility started on Saturday, 27th September, 2025 (9:00 AM) and ended on Monday, 29th September 2025 (5:00 PM).

E. The requisite advertisements pursuant to Section 108 of the Companies Act, 2013 read with Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014, as amended and in compliance with Ministry of Corporate Affairs Circular No. 10/2022 dated 28th December 2022 (in continuation to the circulars issued earlier in this regard) were published in "Financial Express" (English Edition) and in "Jai Rajasthan" (Hindi Edition) on 6th September, 2025 respectively.

F. The votes cast through remote e-voting and through e-voting were unblocked at 03:16 P.M. after conclusion of voting at the AGM held on Tuesday, 30th September 2025 in the presence of two witnesses who were not the employees of the Company.

G. Based on the details containing list of Members who have cast their votes on remote e-voting platform as downloaded from the e-voting website of Central Depository Services (India) Limited (www.evotingindia.com) and the votes cast by the members through VC / OAVM during AGM, the consolidated results of the remote e-voting and e-voting during AGM, on all items of the business transacted at the AGM held on Tuesday, 30th September 2025 are given in the Annexure-1 enclosed herewith, forming part of this Report.

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CONCLUSION:

All the Resolutions mentioned in the AGM notice dated 04th September, 2025 under the remote e-voting and e-voting through VC / OAVM during Annual General Meeting have been passed with requisite majority.

Thanking you,

Yours faithfully,

For Ronak Jhuthawat & Co.
Practicing Company Secretaries

RONAK JHUTHAWAT & CO. M.No. F 9738 C.P.No. 12094 UDAIPUR Company Secretaries

Dr. CS Ronak Jhuthawat
Partner
M No. FCS 9738 COP No. 12094
Peer Review No.: 6592/2025
UDIN- F009738G001408619

Place: Udaipur
Date: 30.09.2025

Counter signed by
For MADHAV MARBLES AND GRANITES LIMITED

PRIYANKA MANAWAT Digitally signed by PRIYANKA MANAWAT Date: 2025.10.01 13:38:52 +05'30'

(PRIYANKA MANAWAT)
Company Secretary
Authorised Person
M. No.- 22679

Place: Udaipur
Date: 30.09.2025

Annexure-1
MADHAV MARBLES AND GRANITES LIMITED

36th Annual General Meeting held on Tuesday, 30th September, 2025 at 01:00 P.M. IST

CONSOLIDATED RESULTS OF VOTES CAST THROUGH REMOTE E-VOTING & THROUGH VIDEO CONFERENCING (VC)/OTHER AUDIO VISUAL MEANS (OAVM)

Item No. of Notice of AGM	Subject matter of the Resolution (in brief)		REMOTE E-VOTING		E-VOTING AT AGM*		TOTAL		%age	Invalid Votes	
			No. of members voted	No. of valid votes cast	No. of members voted	No. of valid votes cast	No. of members voted	No. of valid votes cast	of total valid votes	No. of Members	No. of invalid votes
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1	To receive, consider and adoption of: a) audited standalone financial statements of the Company for the financial year ended 31st March, 2025 and the Reports of the Board of Directors and Auditors thereon; and b) audited consolidated financial statements of the Company for the financial year ended 31st March, 2025 and the Reports of the Auditors thereon.	In Favour	79	2053069	0	0	79	2053069	**99.98**	NIL	NIL
		Against	3	461	0	0	3	461	0.02		
		Total	**82**	**2053530**	**0**	**0**	**82**	**2053530**	**100.00**		
2	To Re-appoint Mr. Madhav Doshi as a Director, liable to retire by rotation.	In Favour	76	25760	0	0	76	25760	98.24	NIL	NIL
		Against	3	461	0	0	3	461	1.76		
		Total	**79**	**26221**	**0**	**0**	**79**	**26221**	**100.00**		
3	To appoint M/s Ronak Jhuthawat & Co., Company Secretaries Appointment as an Secretarial Auditors of the Company.	In Favour	76	25760	0	0	76	25760	98.24	NIL	NIL
		Against	3	461	0	0	3	461	1.76		
		Total	**79**	**26221**	**0**	**0**	**79**	**26221**	**100.00**		
4	To Approval for material related party transactions with Madhav Ashok Ventures Private Limited	In Favour	76	25760	0	0	76	25760	98.24	NIL	NIL
		Against	3	461	0	0	3	461	1.76		
		Total	**79**	**26221**	**0**	**0**	**79**	**26221**	**100.00**		
5	To Approval for material related party transactions with Madhav Natural Stone Surfaces Private Limited	In Favour	76	25760	0	0	76	25760	98.24	NIL	NIL
		Against	3	461	0	0	3	461	1.76		
		Total	**79**	**26221**	**0**	**0**	**79**	**26221**	**100.00**		
6	To Approval for material related party transactions with Madhav Surfaces FZC LLC	In Favour	76	25760	0	0	76	25760	98.24	NIL	NIL
		Against	3	461	0	0	3	461	1.76		
		Total	**79**	**26221**	**0**	**0**	**79**	**26221**	**100.00**		

Note: 1. This is Annexure-1 referred to in Consolidated Scrutinizer's Report dated 30th September, 2025 and forming part of that Report.
2. *E-voting during AGM is the facility provided to members of the Company to cast their votes through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") who did not cast their vote earlier.

For Ronak Jhuthawat & Co.,
Practicing Company Secretaries

RONAK JHUTHAWAT & CO. M.No. F9738 C.P.No. 12094 UDAIPUR Company Secretaries

Dr. CS Ronak Jhuthawat
Membership No. : FCS-9738
Certificate of Practice No.: 12094
Peer Review No.: 6592/2025
Udaipur, 30th September, 2025
UDIN- F009738G001408619

Counter signed by
For MADHAV MARBLES AND GRANITES LIMITED

PRIYANKA MANAWAT
Digitally signed by PRIYANKA MANAWAT Date: 2025.10.01 13:39:26 +05'30'

Priyanka Manawat
Company Secretary
Authorized Person
ICSI M. No.- 22679