

Date: 21st November 2022

To,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051

NSE Symbol: Madhavbaug

Subject: Incorporation of Company- F- Health Accelerators Private Limited

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and in continuation of our submission to stock exchange dated 10th November 2022, we would like to inform you that the Company has incorporated a subsidiary company with name & Style **"F-Health Accelerators Private Limited"** {New Company} with Mr. Divej Wadhwa{hereinafter referred as Mr. Divej} on 20th November 2022 where a Company's shareholding will be 80% of Equity Share capital of new company and rest 20% will be hold by Mr. Divej.

F-Health Accelerators will provide advice and mentorship, support and opportunities to Start ups to leverage its distribution network, research facilities and access to more than 10 lakh active patients base.

F-Health Accelerators will focus on start-ups that work in the areas of D2C, home healthcare, telemedicine, patient centric innovations, Med-tech and digital therapeutics.

Kindly take this on your record.

For, Vaidya Sane Ayurved Laboratories Limited

ABHISHEK
AJAY
DESHPANDE

Digitally signed by
ABHISHEK AJAY
DESHPANDE
Date: 2022.11.21
11:16:12 +05'30'

Abhishek Deshpande
Company Secretary & Compliance Officer

VAIDYA SANE AYURVED LABORATORIES LIMITED

Registered Office Address:

Fl.5 1047, Shriram Bhawan, Shukrawar Peth,
Pune- 411002, Maharashtra India.
CIN No : L73100PN1999PLC013509

Corporate Office Address:

Ishan Bldg. No. 2, 701, 7th Floor, Gokhale Road, Naupada,
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