

Date: -06th December, 2024

To,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051

NSE Symbol: Madhavbaug

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Forfeiture of Fully Convertible Warrants ("Warrants") :

Dear Sir/ Ma'am,

With reference to the captioned subject and in accordance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform your good office that the Audit Committee of the Board of Directors of the Company in their meeting held on Friday, 06th December, 2024 has, inter alia, considered the Lapsing of 5,00,000 (Five Lakhs) Fully Convertible Warrants ("Warrants") on 27th November 2024, due to nonexercised of option to convert warrants into equity shares within the stipulated eighteen-month period from the date of allotment.

The company has allotted 5,00,000 (Five Lakhs) Warrants each for cash at an issue price of Rs. 221.35/- per warrant (Rupees Two Hundred Twenty-One and Thirty-Five paise only) on 27th May 2023, out of which 2,50,000 (Two Lakhs Fifty Thousand) Warrants were allotted to the Promoter Category and 2,50,000 (Two Lakhs Fifty Thousand) were allotted to the Promoter Group Company.

As on date, the details of Warrants are as follows:

Details	Promoter	Promoter Group Company	Total	Amount Received In Rs.
Warrants allotted on 27 th May 2023	2,50,000	2,50,000	5,00,000	Rs. 2,76,68,750 (being 25% of the Issue Price of the Warrants)
Warrants lapse on 27 th November 2024	2,50,000	2,50,000	5,00,000	Rs. 2,76,68,750 (being 25% of the Issue Price of the Warrants)

VAIDYA SANE AYURVED LABORATORIES LIMITED

Registered Office Address:

Fl.5 1047, Shriram Bhawan, Shukrawar Peth,
Pune- 411002, Maharashtra India.
CIN No : U73100PN1999PLC013509

Corporate Office Address:

Ishan Bldg. No. 2, 701, 7th Floor, Gokhale Road, Naupada,
Thane (W)-400 602. Tel: +91 022-41235315/16
www.madhavbaug.org

As per the terms and conditions of the issue, the upfront amount of 25% of the issue price paid by the allottees w.r.t. 5,00,000 Warrants have been forfeited by the company due to non-exercise of Warrants within the Warrant Exercise Period.

The Meeting of the Audit Committee of the Board of Directors commenced at 4.00 P.M. and concluded at 4.25 P.M.

Kindly take the above information on your records.

For, **Vaidya Sane Ayurved Laboratories Limited**

Vidyut Bipin Ghag
Whole-Time Director
DIN: 09299252

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