

To,  
**Listing Compliance Department,  
National Stock Exchange of India Limited**

**December 31, 2024**

Exchange Plaza, Plot no. C/1, G Block,  
Bandra Kurla Complex [BKC], Bandra (E),  
Mumbai – 400 051, Maharashtra, IN

**Symbol: MACPOWER Series: EQ ISIN: INE155Z01011**

**Subject: - OUTCOME OF BOARD MEETING**

Respected Sir/Madam,

We would like to inform you that the Board of Director of the Company at its meeting held today i.e. on Tuesday, December 31, 2024 at 04:00 P.M. at the registered office of the company situated at Plot No. 2234, Near Kranti Gate, GIDC Metoda, Talu-Lodhika, Dist-Rajkot – 360 021, Gujarat, India, has inter alia;

**1. Considered and approved retirement of Mr. Rajnikant Mohanlal Raja as a Chief Financial Officer of the Company:**

Mr. Rajnikant Mohanlal Raja has been associated with company since 01/01/2004 (over two decades) and he is retiring from the Company having attained the age of superannuation (68 Years). Consequently, Mr. Rajnikant Mohanlal Raja will cease to be Chief Financial Officer (KMP) of the Company w.e.f. 01.01.2025 i.e. ceased after closure of working hours on 31.12.2024.

Mr. Rajnikant Mohanlal Raja will also cease to be Key Managerial Personnel under the provisions of Section 203 and other applicable provisions, if any, of the Companies Act, 2013 and Regulation 30(5) of the SEBI LODR Regulations for determining the materiality of any event or transaction for making the required disclosures to the Stock Exchange w.e.f. 01.01.2025.

**Disclosure as required under SEBI's Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is as under:**

**A. Reason for change:** Retirement from the Company having attained the age of superannuation

**B. Date of Cessation:** w.e.f. 01.01.2025 i.e. after closure of working hours on 31.12.2024.

**C. Brief profile:** N.A.



+91 2827 287930/31  
+91 7998 7998 16



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**REGD. OFFICE :**

PLOT NO. 2234, NEAR KRANTI GATE,  
GIDC, METODA - 360021.  
RAJKOT, GUJARAT. (INDIA)

## 2. Considered and appointed Mr. Vishal Bipinkumar Mehta as a Chief Finance Officer of the Company:

Based on the recommendation of the Nomination & Remuneration Committee and Audit Committee, the Board has approved the appointment of Mr. Vishal Bipinkumar Mehta as a Chief Financial Officer (CFO) of the Company, with effect from 01.01.2025, in place of Mr. Rajnikant Mohanlal Raja.

Mr. Vishal Bipinkumar Mehta will be a Key Managerial Personnel under the provisions of Section 203 and other applicable provisions, if any, of the Companies Act, 2013 and Regulation 30(5) of the SEBI LODR Regulations for determining the materiality of any event or transaction for making the required disclosures to the Stock Exchange w.e.f. 01.01.2025.

### **Disclosure as required under SEBI's Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is as under:**

- A. Reason for change:** appointment due to retirement of Mr. Rajnikant Mohanlal Raja from the post of Chief Finance Officer of the Company
- B. Date of Appointment:** w.e.f. 01.01.2025.
- C. Brief profile:** Mr. Vishal Bipinkumar Mehta having B.com degree and he has almost 22 years of wide experience and expertise in the field of Internal Audit, Taxation, admin, Account & Finance and also having knowledge of Tally ERP system. He has been associated with the Company for over two decades and he is also designated as an Internal auditor since July, 2023.

## 3. Change in Internal Auditor of the Company:

Based on the recommendations of Audit Committee, the Board has approved the appointment of Mr. Milan Rameshbhai Dhameliya as an Internal Auditor of the Company, with effect from 01.01.2025, in place of Mr. Vishal Bipinkumar Mehta.

The brief profile: Mr. Milan Rameshbhai Dhameliya having completed M.com & CA and he has almost 8 years of wide experience and expertise & Gained good knowledge in formulating Internal Control system and practical aspects of taxation, accountancy, auditing and professional ethics, all other Audit by departments and stat. auditor and also having knowledge of Tally ERP system.



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The Board Meeting commenced at **04:00 P.M.** and concluded at **4:50 P.M.**

This intimation of outcome of the Board Meeting is given pursuant to Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

Kindly take the same on your record and acknowledge the receipt.

Thanking You.

For and on behalf of  
**Macpower CNC Machines Limited**

**Rupesh Mehta**  
**Managing Director**  
**DIN: 01474523**



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