

**May 29, 2025**

To,  
**The Listing Compliance Department,  
National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra [East], Mumbai – 400 051,  
Maharashtra, India.

**Symbol: MACPOWER****Series: Equity****ISIN: INE155Z01011**

**Sub: Outcome of the Board Meeting held on, May 29, 2025 and Submission of audited  
Financial Results for the quarter and year ended on March 31<sup>st</sup>, 2025.**

**Reference: Regulation 30 and 33 of SEBI [Listing Obligations and Disclosure  
Requirements] Regulations, 2015.**

Respected Sir/Ma'am,

With reference to captioned subject, we wish to inform you that the Board of Director of the Company at its meeting held on **May 29, 2025** at the registered office of the Company situated at Plot No. 2234, Nr. Kranti Gate, GIDC Metoda, Tal. Lodhika Dist. Rajkot – 360021, has inter alia;

1. Considered and approved the-audited Financial Result for the quarter and year ended on March 31<sup>st</sup>, 2025 along with Auditor's Report thereon.
2. Considered and recommended final dividend @ Rs.1.50/- per equity share (i.e. 15 %) of face value of Rs.10 each of the Company for the financial year 2024-25, subject to approval of shareholders at the ensuing Annual General Meeting.
3. Reappointed M/s. K. P. Rachchh & Co., Practicing Company Secretaries, Rajkot, as a Secretarial Auditor of the Company for a period of five years from FY 2025-26 to FY2029-30 pursuant to Section 204 of the Companies Act, 2013 and Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, subject to approval of shareholders at the ensuing Annual General Meeting.
4. Reappointed M/s. Borad Sanjay B & Associates, Cost Accountants (Registration No. 102408) as a Cost Auditor of the Company for the financial year 2025-26.
5. Reappointed Mr. Hiren H. Rathod as an Internal Auditor of the Company for the financial year 2025-26.



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sales@macpowercnc.com



**REGD. OFFICE :**

PLOT NO. 2234, NEAR KRANTI GATE,  
GIDC, METODA - 360021.  
RAJKOT, GUJARAT. (INDIA)

**Pursuant to Regulation - 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, we enclose the following:**

- i.** Auditor's Report on Audited Financial Results as on 31<sup>st</sup> March 2025.
- ii.** Statement of Audited Financial Result for the quarter & year ended on 31<sup>st</sup> March 2025.
- iii.** Statement of Assets and Liabilities as on 31<sup>st</sup> March 2025.
- iv.** Statement of Cash Flow as on 31<sup>st</sup> March 2025.
- v.** Declaration for unmodified opinion on Auditors Report.
- vi.** Brief Profile of M/s. K.P. Rachchh & Co., Secretarial Auditor of the company.
- vii.** Brief profile of M/s. Borad Sanjay B & Associates, Cost Auditor of the Company.
- viii.** Brief profile of Mr. Hiren H. Rathod, Internal Auditor of the Company.

The Board Meeting commenced at **2:00 PM** and concluded at **5:30 PM**.

This intimation of outcome of the Board Meeting & Financial Result is given pursuant to Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

The above information is also available on the website of the Company:  
[www.macpowercnc.com](http://www.macpowercnc.com)

Kindly take the same on your record and acknowledge the receipt.

Thanking You.

Yours Faithfully

For **MACPOWER CNC MACHINES LIMITED**

**[Rupesh J. Mehta]**

**Managing Director**

**DIN: 01474523**

Encl: as above



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**INDEPENDENT AUDITORS' REPORT ON THE QUARTERLY AND YEAR TO DATE AUDITED FINANCIAL RESULT OF MACPOWER CNC MACHINES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED**

TO  
THE BOARD OF DIRECTORS OF  
MACPOWER CNC MACHINES LIMITED

Report on the audit of the Financial Results

**Opinion**

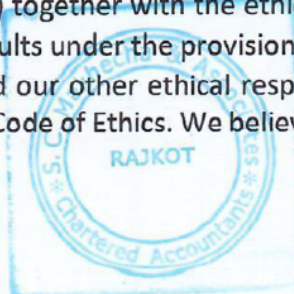
We have audited the accompanying statement of financial results of Macpower CNC Machines Limited ("the Company") for the quarter and year ended March 31, 2025, (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulation in this regard and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence





obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial results.

### **Emphasis of Matter**

We draw attention to Note 8 of the financial statements, which describes the loss due to a fire incident that occurred at the Company's godown during the year. The Company has recognized the loss in the financial statements and has also disclosed the related insurance claim under process. Our opinion is not modified in respect of this matter.

### **Management's Responsibilities for the Financial Result**

This Statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended on 31<sup>st</sup> March, 2025 has been compiled from the related audited financial statements.

This responsibility includes the preparation and presentation of the financial results for the quarter and year ended on 31<sup>st</sup> March, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed u/s 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of material accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.





### **Auditors' Responsibilities for audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results for the year ended on 31<sup>st</sup> March, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Audited Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The Statement includes the results for the quarter ended March 31, 2025, being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to third quarter of the current financial year, which are subject to limited review by us as required under the Listing Regulations.

Our report on the Statement is not modified in respect of this matter.

**For S. C. Makhecha & Associates**

Chartered Accountants

Firm Reg. No. 120184W

**CA Jay R. Khara**

Partner

M. No. : 182933

Date : 29 /05/2025

Place : Rajkot

UDIN : 25182933BMITMT1473



**MACPOWER CNC MACHINES LIMITED**

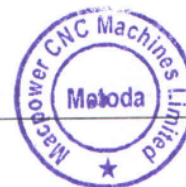
CIN: L30009GJ2003PLC043419

**Statement of Audited Financial Results for the Quarter Ended 31st March, 2025**

*(Rs. in lakhs except per share data)*

Sr. No.	Particulars	Quarter ended on			Year ended on	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	INCOME FROM OPERATIONS					
	Revenue from Operations	8,001.42	6,040.01	7,140.03	26,181.50	24,116.53
2	Other Income	7.93	5.78	47.92	35.55	136.36
<b>3</b>	<b>TOTAL INCOME (1+2)</b>	<b>8,009.35</b>	<b>6,045.79</b>	<b>7,187.95</b>	<b>26,217.05</b>	<b>24,252.89</b>
4	EXPENSES					
a	Cost of materials consumed	3,126.27	4,118.70	4,943.82	14,743.67	17,396.12
b	Purchase of Stock in trade	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,812.27	-349.70	-285.49	1,571.22	-1,101.86
d	Employee benefits expenses	785.40	814.62	624.03	2,981.07	2,298.64
e	Finance Costs	10.44	28.37	5.83	56.03	25.02
f	Depreciation and amortisation expenses	160.82	157.85	120.33	593.84	413.56
g	Other expenses	847.79	674.94	569.83	2,731.14	1,978.03
	<b>TOTAL EXPENSES</b>	<b>6,742.99</b>	<b>5,444.78</b>	<b>5,978.35</b>	<b>22,676.97</b>	<b>21,009.51</b>
<b>5</b>	<b>Profit before exceptional items</b>	<b>1,266.36</b>	<b>601.01</b>	<b>1,209.60</b>	<b>3,540.08</b>	<b>3,243.38</b>
6	Exceptional items	-76.70	-	-	-76.70	-
<b>7</b>	<b>Profit Before tax (5-6)</b>	<b>1,189.66</b>	<b>601.01</b>	<b>1,209.60</b>	<b>3,463.38</b>	<b>3,243.38</b>
8	Tax expenses	<b>330.08</b>	<b>151.58</b>	<b>324.89</b>	<b>919.21</b>	<b>833.60</b>
a	Current Tax	268.75	148.38	301.76	841.30	781.75
b	Short/Excess Provision of Tax of Prior Years	40.35	-	17.70	40.35	17.70
c	Deferred tax	20.98	3.20	5.43	37.56	34.15
<b>9</b>	<b>Profit for the period</b>	<b>859.58</b>	<b>449.43</b>	<b>884.71</b>	<b>2,544.17</b>	<b>2,409.78</b>
10	Other Comprehensive Income, Net of Tax	-0.83	-6.87	5.34	-16.49	-6.74
a	Items that will be reclassified to profit or loss	-	-	-	-	-
b	Items that will not be reclassified to profit or loss	-0.83	-6.87	5.34	-16.49	-6.74
c	Income Tax relating to items that will not be reclassified to profit and loss	0.28	2.31	-1.85	5.82	2.29
<b>11</b>	<b>Total Comprehensive Income for the Period (9+10)</b>	<b>858.75</b>	<b>442.56</b>	<b>890.05</b>	<b>2,527.68</b>	<b>2,403.04</b>
12	Paid-up equity share capital (Face Value of Rs.10/-)	1,000.42	1,000.42	1,000.42	1,000.42	1,000.42
13	Other Equity	-	-	-	-	10,911.31
<b>14</b>	<b>Earning Per Share Basic &amp; Diluted but not annualised</b>	<b>8.59</b>	<b>4.49</b>	<b>8.84</b>	<b>25.43</b>	<b>24.09</b>

For and behalf of the Board of Directors  
Macpower CNC Machines Limited



Rupesh J. Mehta  
Managing Director  
DIN : 01474523

Date : 29-05-2025  
Place : Metoda/Rajkot

**Notes:**

- 1 The format for above result as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- 2 The above audited standalone financial results for the quarter and year ended 31st March, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29<sup>th</sup> May, 2025. The statutory auditors have expressed an unmodified conclusion on these standalone financial results.
- 3 Figures for the quarter ended 31<sup>st</sup> March, 2025 and corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the relevant financial year.
- 4 The Company has only one reportable primary business segment as per IND AS 108, i.e. Manufacturing of Machines.
- 5 Previous years / periods figures have been regrouped / reworked whenever necessary to make them comparable with the Current Period.
- 6 The Company has not any subsidiary/associate/joint venture company(ies), as on March 31, 2025.
- 7 The Board of Directors has recommended a final dividend at the rate of Rs 1.50/- per equity share (i.e. 15%) of face value of Rs 10 each of the Company for the financial year 2024-25.
- 8 On 2nd February 2025, a fire incident occurred due to electric short circuit in the Unit-2 godown premises of the company located at Metoda GIDC near registered office of the company. The fire was controlled within time and there were no human injuries or casualties reported except some of company's stock have been affected/damaged due to this fire incident. There is insurance coverage under Industry All Risk Policy for stock of the company. As per policy condition, company lodged intimation of the incident to the insurance company within the stipulated time. Insurance company appointed Surveyor to assess the loss & claim arising out of the fire incidence. However, till the Balance Sheet, neither survey of loss nor claim was concluded by the surveyor. However, post balance sheet date, company & surveyor assessed loss on book value of inventories as Rs. 439.09 Lakhs. Further, surveyor after conducting detailed survey derived insurance claim of Rs.362.39 Lakhs to the extent of aforesaid losses. The aforesaid mentioned losses and corresponding credit arising from the insurance claim receivable has been presented on a net basis (Rs. 76.70 Lakhs) under exceptional items in the above result for the quarter and year ended March 31, 2025.

**For and behalf of the Board of Directors  
Macpower CNC Machines Limited**



*[Handwritten Signature]*  
Rupesh J. Mehta  
Managing Director  
DIN: 01474523

Date : 29/05/2025  
Place : Metoda/Rajkot

**MACPOWER CNC MACHINES LIMITED**

CIN: L30009GJ2003PLC043419

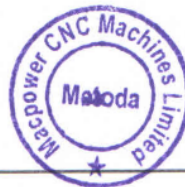
**Note No. 1: Disclosure of Assets & Liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended on 31st March, 2025**

(Rs. In lakhs)

Sr. No.	Particulars	As at	
		31.03.2025 (Audited)	31.03.2024 (Audited)
	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	5,190.00	4,664.41
	(b) Right to use asset	271.44	43.86
	(c) Capital work-in-progress	485.84	270.85
	(d) Investment Property		
	(e) Goodwill		
	(f) Other Intangible Assets	34.70	8.30
	(g) Intangible Assets under Development	9.37	-
	(h) Biological Assets other than bearer plants		
	(i) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables		
	(iii) Loans		
	(iv) Others	86.41	73.18
	(j) Deferred Tax Asset (Net)	-	-
	(k) Other Non Current Assets	10.42	8.67
(2)	<b>Current assets</b>		
	(a) Inventories	10,879.40	9,045.45
	(b) Financial Assets		
	(i) Investments		516.16
	(ii) Trade Receivables	3,432.40	2,179.51
	(iii) Cash and cash equivalents	593.83	931.72
	(iv) Bank Balance other than (iii) above	64.62	32.40
	(v) Loans	72.19	46.78
	(vi) Others	478.76	109.61
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	196.18	90.79
	<b>Total Assets</b>	<b>21,805.56</b>	<b>18,021.69</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share Capital	1,000.42	1,000.42
	(b) Other Equity	13,282.00	10,911.31
	<b>LIABILITIES</b>		
(1)	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	14.10	-
	(ii) Lease Liabilities	253.00	34.92
	(iii) Trade Payables		
	(iii) Other financial liabilities		
	(b) Provisions	0.81	65.90
	(c) Deferred Tax Liability (Net)	266.50	228.65
	(c) Other Non Current Liabilities		
(2)	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	7.48	-
	(ii) Lease Liabilities	35.08	12.63
	(iii) Trade Payables		
	(a) total outstanding dues of micro enterprises and small enterprise	2,553.13	1,407.42
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	2,991.25	2,922.83
	(iv) Other Financial Liabilities	6.47	4.49
	(b) Other current liabilities	1,030.23	1,022.21
	(c) Provisions	360.58	246.87
	(d) Current Tax Liabilities (Net)	4.51	164.04
	<b>Total Equity and Liabilities</b>	<b>21,805.56</b>	<b>18,021.69</b>

For and behalf of the Board of Directors  
Macpower CNC Machines Limited

Date : 29-05-2025  
Place : Metoda/Rajkot



  
 Rupesh J. Mehta  
 Managing Director  
 DIN : 01474523

**MACPOWER CNC MACHINES LIMITED**

CIN: L30009GJ2003PLC043419

**Note No. 2: Disclosure of Statement of Cash Flow as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended on 31st March, 2025**

(Rs. in lakhs)

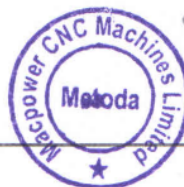
Sr. No.	Particulars	Year ended	
		31.03.2025 (Audited)	31.03.2024 (Audited)
<b>A.</b>	<b>Cash flow from operating activities</b>		
	<u>Net profit before taxation</u>	3,463.38	3,243.39
	Adjustment for:		
	Depreciation & Impairment	593.84	413.56
	Finance Cost	56.03	25.02
	Interest Received	-28.57	-69.68
	Accrued Interest on Fixed Deposit	-	21.59
	Fair Value Loss/(Gain) on Financial Instrument	-23.13	-9.11
	Exchange Rate Gain/Loss	-0.67	2.41
	Short Term Capital Gain (On Mutual Fund)	-1.35	-46.65
	Provision written back	-40.35	-17.78
	<b>Operating Profit before working capital changes</b>	<b>4,019.18</b>	<b>3,562.75</b>
	Adjustment for:		
	Trade & Other Receivables	-1,252.23	-910.59
	Inventories	-1,833.94	-1,944.28
	Other Assets	-508.14	-30.76
	Trade Payables, Liabilities & Provisions	1,114.33	1,788.96
	Sub-Total Movement in Working Capital	<b>-2,479.98</b>	<b>-1,096.67</b>
	<b>Cash generated from operations</b>	<b>1,539.20</b>	<b>2,466.08</b>
	<b>Tax Paid ( Net)</b>	<b>-841.30</b>	<b>-781.67</b>
	<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>697.90</b>	<b>1,684.41</b>
<b>B.</b>	<b>Cash flow from investing activities</b>		
	Adjustment for:		
	Investment in Debentures	-	-200.00
	Proceeds from Debentures	223.23	-
	Purchase of fixed assets	-1,597.77	-1,054.70
	Sale proceeds of fixed assets	-	19.27
	Other Bank Balances	-	0.12
	Investment in FD	-30.72	-2,202.00
	FD Matured	-	2,202.00
	Investment in Mutual Fund	-	-3,050.00
	Gross Sale proceeds from Sale of Mutual Fund	306.47	3,291.53
	Interest Received	6.98	25.44
	<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>-1,091.81</b>	<b>-968.34</b>
<b>C.</b>	<b>Cash flow from financing activities</b>		
	Adjustment for:		
	Principal Payment of Lease Liabilities	-27.58	-9.91
	Proceeds from Lease Liabilities	268.10	18.74
	Interest Paid of Lease Liabilities	-20.72	-4.61
	Proceeds from Borrowings	123.96	-
	Repayment of Borrowings	-102.37	-
	Dividend Paid	-150.06	-150.06
	Bank Charges	-34.62	-20.33
	Interest Paid	-0.69	-0.08
	<b>NET CASH CLOW FROM FINANCING ACTIVITIES</b>	<b>56.02</b>	<b>-166.25</b>
	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>-337.89</b>	<b>549.82</b>
	Cash and cash equivalents at the beginning of the year	931.72	381.90
	<b>Cash and cash equivalents at the end of the year</b>	<b>593.83</b>	<b>931.72</b>
	<b>Components of cash and cash equivalents as at the end of the year</b>		
	Cash and cheques on hand	3.75	2.89
	With bank	590.08	928.83
	- In current account	-	-
	<b>TOTAL</b>	<b>593.83</b>	<b>931.72</b>

**Note**

1. Previous year figures are regrouped, re arranged & re casted wherever necessary
2. The cash flow statement has been prepared under the indirect method as set out in the Ind AS - 7.

For and behalf of the Board of Directors  
Macpower CNC Machines Limited

Date : 29-05-2025  
Place : Metoda/Rajkot



  
 Rupesh J. Mehta  
 Managing Director  
 DIN : 01474523

May 29, 2025

To,  
**The Listing Compliance Department,**  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra [East], Mumbai – 400 051,  
Maharashtra, India.

**Symbol: MACPOWER**  
**Series: EQ**

**Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 with respect to Audit Report for the quarter and year ended on March 31, 2025 with unmodified opinion.**

Dear sir/ Madam,

Pursuant to Regulations 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby confirm and declare that Statutory auditors of the Company M/s. S.C. Makhecha & Associates, Chartered Accountants (FRN: 120184W) have issued Auditor's Report with unmodified opinion in respect of Audited Financial Results for the quarter and year ended on March 31, 2025 approved at Board Meeting held on May 29, 2025.

Kindly take the same in your record and acknowledge the receipt.

Thanking You.

Yours Faithfully

For **MACPOWER CNC MACHINES LIMITED**



**Vishal B. Mehta**  
Chief Financial Officer



**Rupesh J. Mehta**  
Managing Director  
DIN: 01474523



+91 2827 287930/31



sales@macpowercnc.com



**REGD. OFFICE & FACTORY :**

PLOT NO. 2234, NEAR KRANTI GATE,  
GIDC, METODA – 360021,  
RAJKOT, GUJARAT. (INDIA)



## PROFILE

CS KALPESH P. RACHCHH,  
Proprietor of  
K.P. RACHCHH & CO.,  
PRACTICING COMPANY SECRETARY  
317, KRISHNA CON-ARCH -II,  
TAGORE ROAD,  
RAJKOT - 360002

### **ABOUT K.P. RACHCHH & CO.:**

- CS Kalpesh P. Rachchh, Practicing Company Secretary and Proprietor of the firm K.P. Rachchh & Co.
- Fellow member of the Institute of Company Secretaries of India and registered as member in the year 2001. Firm was established in November, 2001.
- Also the Partner in the firm M/s. Rachchh & Rachchha which exists since last 20 years and having about 20 years of experience in the field of Corporate Laws and ancillary areas.

### **EDUCATION QUALIFICATION:**

B.com, LLB and Company Secretary.

### **AREAS OF PRACTICE & EXPERIENCE :**

Experienced in following areas of Practice:

Company Law Matters, Matters in relation to 100% export oriented units, Trade Mark related matters, Registration and maintenance of NBFCs and FEMA related matters. Providing Consultancy services to various listed Companies, Banks, NBFCs and Broking Companies. Also acted as Scrutinizer of General Meetings of Listed Company and has conducted Secretarial Audits of big Companies.

Date: 02-05-2022  
Place: Rajkot



# BORAD SANJAY B & ASSOCIATES

## COST ACCOUNTANTS

Firm Regn No. 102408

303, Investment House, Opp. Gandhigram Rly Station,

Off Ashram Road, Ahmedabad -380019

MobileNo.: +91-9879513331 | Email-ID: boradsanjay@gmail.com

### **Profile of Proprietor SANJAY BULAKI BORAD'**

***Cost & Management Accountant (CMA), Company Secretary (CS), MBA-Fin, B'Com, Six Sigma Yellow Belt, 11 Years of Diverse Experience***

He started his career as a relationship manager with *Citi Group*. He gained experience by understanding the company's lending policy and sophisticated processes to prevent the event of fraud. Then, he joined GHF Group, a *UK based MNC* to increase his exposure in the area of fixed income markets. It helped him to enhance his experience by trading in fixed income instruments like Euribor and German bonds.

He then worked with a *merchant banker* in the department of Private Equity, IPO and Project Financing. He undertook preparation of Valuation Reports, Company and Industry Comparison Reports, Financial Modeling and Analysis, Drafting of Information Memorandum and DRHP, Due Diligence Report etc.

He has also worked with the world's largest telecom company – *Vodafone*, for 3 years. He gathered experience in the area of accounting by understanding the sophisticated accounting processes of Vodafone which are divided into various departments such as P2P, O2C, TCM, L2D, R2R, MDA, UAM, Testing etc. Hands on experience in *SAP*, at Vodafone, add strength to his experience. By taking part in many cost reduction and automation initiatives, he acquired "Six Sigma Yellow Belt". He brought out drastic improvements in certain processes using basic tools like Excel, Access, Macro etc.

At Vodafone, he enriched his experience by working on setting up the finance operations for its new business vertical i.e. MPaisa – Mobile to Mobile Money Transfer. Liaisoning with banks, IT partner - IBM and Mpaisa team, he helped Vodafone to integrate the system as per Indian Laws and practices.

He has been a Guest Lecturer in many Institutions – Ahmedabad Management Association, Royal Business School, Anagram's Knowledge Academy, Saint Kabir Institute of Professional Studies and SAL Institute of Business Management. He runs a content based website primarily on Financial Management topics – [www.eFinanceManagement.com](http://www.eFinanceManagement.com) having 8000 visitors a day from different parts of the world. Major visitors are from India, US and UK. He also developed content for website like [www.sixsigmabasics.com](http://www.sixsigmabasics.com).

Gathering experience, he moved into practice of cost accountancy in a partnership firm „S A & Associates" to provide statutory services in the area of cost accounting and other professional services.

### **About Office and Team:**

Our office is centrally located in Ahmedabad at Ashram Road. All senior as well as junior level team members are based at Ahmedabad. The team consists of 8 persons, which includes partners, associates, qualified accountants, trainees and other staff members. Other relevant information about our firm and office is as per the below mentioned table.

<b>Firm Registration No. :</b>	102408
<b>PAN Card No. :</b>	AEVPB8064L
<b>Office Area :</b>	650 Sq ft
<b>Name of Proprietor :</b>	Sanjay Bulaki Borad
<b>Team :</b>	Qualified Assistant – 2 Support Staff – 4 Trainee – 3

## **MAJOR CLIENTS**

Our clientele includes SMEs as well as established MNCs into various industries. Some of them are privately held companies and others are Public Limited and Listed companies on various Indian stock exchanges. In a practice vintage of around 4 years, 40 companies are offered services in diverse industries. Following is the brief snapshot to explain our footing to render services of cost consultancy and statutory compliances.



**Size of the Companies (Revenue-wise):** Ranges from 20Cr to 1200 Crs.

**Demographics:** Majorly Gujarat, Maharashtra, West Bengal and Himachal Pradesh. **Type of**

**Industries:**

- Aluminium & Aluminium Products (Foil, Wire Rods, Ingots, various De-oxidants)	- FMCG - (Frozen Foods, Packaged Food Products, Wafers, Sweets)
- Engineering and Automotive Components (Brake Drums, Housings, Hubs, CNC Machines)	- TILES (Ceramic, Vitrified, Frit, Marble Slabs)
- Electronic Components (Printed Circuit Boards)	- Organic and Inorganic Chemicals (Food Colours, Polymers, Industrial Re-agents, Dyes, Resins, Fibre Re-inforced Plastics)
- Textiles (Spinning & Weaving, Processing)	- Paper and its products (Corrugated Boxes, Laminates, Offset Cartons)
- Ship Breaking	- Construction and Infrastructure
- Dairy Products (Ice Cream, Milk and Milk Products)	- Furniture and Fixtures (Wooden Cabinets, Doors, Kitchens, Living rooms)
- Consumer Electronics (Mixture, Grinder, other Consumer Appliances etc)	- Plastics (Technical Textile) (Cement & Fertilizer Bags, Construction Fabric, FIBC, GeoTex etc)
- Dangee Dums A chain of Restaurant and Cake Shop.	- Plastics (Blow & Injection Moulding) (High and Low Density Bottles, Caps, Ring, etc)
- Hospitals (Multispecialty) Hospital chain with more than 400 Cr. Turnover.	- Gas Detectors (UPL Group)

## **Empanelled Consultants of Following Companies in Associate Partnership Firm: S A & Associates**

<p><b>Dun &amp; BradStreet</b></p> 	<p><b>Vodafone Group (Mobile Commerce Solutions Limited)</b></p> 
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## **SERVICES OFFERED**

### **STATUTORY COST ACCOUNTANT SERVICES:**

#### Compulsory

1. COST AUDIT
2. COST COMPLIANCE CERTIFICATES
3. INTERNAL AUDIT (General Operations or Production Specific)
4. Preparation and guidance for COST RECORDS required under law
5. COST ACCOUNTING STANDARD – 4 Certificate for Captive Consumption
6. XBRL Services for Cost Audit and Cost Compliance
7. Special Audit u/s 14A and 14AA of Central Excise Act“ 1944 Others
  1. Fire Claims: Surveyor and Loss Assessor for loss of profit, fire, cash in transit, theft, fidelity etc. insurance claims.
  2. Assessable Value Determination under Central Excise Act“ 1944
  3. Determination of Equalized Freight and VAT for approval of Price List etc
  4. Profits earned by the entities from export business, new industrial undertaking etc. for Income Tax
  5. Antidumping Cases

### **COST CONSULTANCY SERVICES:**

1. COSTING OF PRODUCTS of Existing or Proposed Production Facility especially having multiple products Depending on the purpose of costing, methods of costing could be Activity Based Costing, Absorption Costing, Marginal Costing, Target Costing, Standard Costing and Life Cycle Costing.
2. VARIANCE ANALYSIS: Comparison of Absorption Costing based on Actual data with Standard Costing of the company. Check reasons for variation between the two.
3. COSTING SYSTEM – INSTALLATION, IMPLEMENTATION AND FOLLOW UPS. Costing system is designed with minimum possible intervention in existing system of accounting in the organization.
4. MATERIAL FLOW COST ACCOUNTING – Real time inventory reporting system is evolved along with special focus on wastage accounting.
5. VALUATION OF STOCK for Reporting under Financial Statements
6. Buy or Make Services / Job Work vs. Self-Production
7. PRICING DECISIONS under multiple product scenarios.
8. Suggest areas of COST CONTROL AND REDUCTION.
9. Cost Determination for Cost plus Method of Transfer Pricing
10. Designing XLS Template for Price Quotation
11. Product Mix - Review and Ascertain Best Product Mix
12. Identifying Optimum Level of Inventories by implementing techniques such as Economic Order Quantity etc.
13. Asset Efficiency, Replacement Analysis

### **OTHER PROFESSIONAL SERVICES:**

1. Budgeting and Budgetary Controls with special focus on profit management.
2. Stock / Asset Audit – Physical Verification
3. Process Review, Analyze and Improvement and Automation of Existing Processes wherever possible
4. Preparing Standard Operating Procedures
5. Develop tailor-made MIS for Best Decision Making
6. Risk Analysis, Quantification and Mitigation
7. Space Utilization in Warehouse

**The brief profile of Mr. Hiren H. Rathod**  
**(Internal Auditor):**

Mr. Hiren H. Rathod having B. Com Degree and he has almost 8 years of wide experience and expertise & Gained good knowledge in formulating Internal Control system and practical aspects of taxation, accountancy, auditing and also having knowledge of Tally ERP system. He is also associate with the Company since last 2 years.