

September 27, 2024

To,
Listing Compliance department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block – G,
Bandra Kurla Complex [BKC], Bandra [East],
Mumbai – 400 051, Maharashtra, India

Symbol: MACPOWER**Series: EQ****ISIN: INE155Z01011****Sub: Proceedings of the 21st Annual General Meeting****Ref: Schedule III – Part A of Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015**

Respected Sir/Madam,

Pursuant to Regulation 30 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, please find enclosed summary of the proceedings of the 21st Annual General Meeting [AGM] of the shareholders of the Company held on Friday, September 27, 2024 at 02:00 PM at Registered Office of the company situated at Plot No. 2234, Near Kranti Gate, GIDC Metoda – 360 021, Talu-Lodhika, Dist – Rajkot, Gujarat, India.

Please note that result of the remote e-voting of the AGM and the Scrutinizers' Report shall be notified to the Stock Exchange in the requisite format and within the statutory timelines and the said results shall also be uploaded on the website of the Company and website of INSTAVOTE Platform of LINKINTIME INDIA PRIVATE LIMITED.

This is for your kind perusal and members' information. Please take the same on your record and acknowledge us the receipt.

Thanking You.

For and on behalf of

Macpower CNC Machines Limited**[Rupesh J. Mehta]****Chairman & Managing Director****DIN: 01474523****Encl:** As above

+91 2827 287930/31
+91 7998 7998 16



sales@macpowercnc.com

**REGD. OFFICE :**

PLOT NO. 2234, NEAR KRANTI GATE,
GIDC, METODA - 360021.
RAJKOT, GUJARAT. (INDIA)

Summary of proceedings of the 21st Annual General Meeting of Macpower CNC Machines Limited held on September 27, 2024.

21st Annual General Meeting [AGM] of Macpower CNC Machines Limited was held on September 27, 2024 at 02:00 PM at the Registered office of the Company situated at Plot No. 2234, Near Kranti Gate, GIDC Metoda – 360 021, Talu – Lodhika, Dist – Rajkot, Gujarat, India.

Mr. Rupesh J. Mehta, Chairman of the Board and this meeting occupied the chair and welcomed the members at the 21st AGM, after ascertaining the requisite quorum was present, the Chairman declared the meeting in order.

Total 37 members in person and none of Proxyholder were present at the Meeting and meeting commenced at 2:00 p.m. and concluded at 2:40 p.m.

Directors Present at the Meeting:

1. Mr. Rupeshbhai J. Mehta (DIN: 01474523) - Chairman & Managing director
2. Mr. Nikesh J. Mehta (DIN: 01603779) - Whole-time Director & CEO
3. Mrs. Riya R. Mehta (DIN: 01603726) - Woman Non-Executive Director
4. Mr. Rajubhai R. Bhanderi (DIN: 07986563) - Independent Director
(Chairman of Audit Committee, Stakeholder's Relationship Committee & Nomination and Remuneration Committee)

Due to certain unavoidable circumstances Mr. Maulik Mokariya (DIN: 05310868) and Mr. Deven Doshi (DIN: 07994505), Independent directors of the company was not able to attend the Meeting.

Company Secretary welcomed all the members present and introduced the Board Members, KMPs and other members on the dais. He also introduced invitees present at the Meeting i.e. Representative of statutory Auditor M/s. S. C. Makhecha & Associates and Mr. Kalpesh P. Rachchh, proprietor of M/s. K.P. Rachchh & co., the Secretarial Auditor of the Company.

Company Secretary has informed the Shareholders that the necessary registers pursuant to the Companies Act, 2013 and the rules made thereunder and documents referred in the Notice of 21st AGM are open and available for inspection.

Company Secretary has informed the Shareholders that in accordance with the provisions of Section-108 of the Companies Act, 2013 read with Rule 20 of the Companies [Management and Administration] Rules, 2014 and Regulation 44 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, the Company has provided remote e-voting facility to its Shareholders for the Casting the vote through electronic means from 24.09.2024 to 26.09.2024.



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Further he has informed that, to enable shareholders who were present in person for the meeting and who have not e-voted were provided the voting facility through ballot paper. Company has appointed Mr. Kalpesh P. Rachchh, Proprietor of M/s. K. P. Rachchh & Co., Company Secretaries as a scrutinizer for orderly conduct of voting through E-Voting and Ballot process in a fair and transparent manner.

Then Company Secretary has requested the Chairman of the company to address the shareholders and delivered his speech.

Thereafter the Chairman addressed the shareholders and delivered his speech to the shareholders.

Then the Chairman has requested the Company Secretary to carry the proceedings of the AGM further

Company Secretary has informed the members and then with the permission of the members, notice of 21st AGM, Report of Statutory Auditor was taken as read and no observations or qualification were in the Statutory Audit Report having adverse effect on the functioning of the Company and also no observations or qualification were in the Secretarial Audit Report.

Then Company Secretary has given brief on the following resolutions as set out in the Notice convening the 21st Annual General Meeting and brief explanations were given whenever necessary.

RN	ORDINARY BUSINESS
1	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2024, together with the Report of the Board of Directors and Auditor's thereon.
2	To declare final dividend for the financial year ended March 31, 2024.
3	To appoint a Director in place of Mr. Rupesh Jagdishbhai Mehta (DIN: 01474523) who retires by rotation and, being eligible, offers himself for re-appointment.
	SPECIAL BUSINESS
4	To ratify Remuneration of Cost Auditor for F.Y. 2024-25.

Thereafter Company Secretary has requested the shareholders to ask their queries on financial statement, if any. However, no member has any query on financial statement but some member ask about business related questions which was answered by Chairman.



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Then Company Secretary requested Mr. Kalpesh Rachchh, Scrutinizer for the 21st AGM for conducting voting through ballot Paper. However, no member has voted at the Annual General Meeting through Ballot Paper. The Members was informed that a consolidated report on the total vote cast in favour and against the resolutions would be submitted by the Scrutinizer to the Chairman within two working days and the same would be declared by the Company by hosting it on its website and the website of NSE by notifying to the Stock Exchanges.

Thereafter Company Secretary has thanked all the Directors, Auditors and Shareholders for attending the 21st Annual General meeting and declared the proceedings of the 21st Annual General Meeting of the Company as concluded with a vote of thanks to the chair.

For MACPOWER CNC MACHINES LIMITED

[Rupesh J. Mehta]
Chairman & Managing Director
DIN: 01474523

Place: Metoda, Rajkot

Date: 27th September, 2024



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