

**Financial performance for the quarter ended 31 March 2021**

June 25, 2021

**Brief introduction of Macpower CNC Machines Ltd ([www.macpowercnc.com](http://www.macpowercnc.com))**

- Macpower CNC Machines Ltd (Macpower) was established in 2003 and is engaged in the manufacturer of Computerised Numerical Controlled (CNC) machines.
- The company listed in 2018 and proceeds of the issue were used to backward integrate into the manufacture of Machining components.
- The company is now looking to further backward integrate, using internal accruals, to develop state of the art patterns for different machine models.
- It is also looking to make casting in house through a new foundry, which will lead to cost reduction, further quality improvement, productivity and help increase overall production.
- Macpower currently has the widest range of machines offering 9 product categories, with 27 versions and 60+ different models servicing more than 27 industry segments.
- The company today has a capacity to manufacture 1000-1200 machines per annum, and is further debottlenecking to manufacture 1300-1400 machines per annum.

**Financial highlights for the quarter (Q4FY21) vs. last year (Q4FY20)**

- Net Income from Operations stood at Rs 49.99 cr against Rs 24.79 cr last year
- EBITDA stands at Rs 4.15 cr against Rs 2.22 cr last year
- Net Profit stands at Rs 3.45 cr against Rs 0.36 cr last year
- EPS stands at Rs 3.44 per share as against Rs 0.36 per share last year

**Financial Highlights for FY21 vs FY20**

- Net Income from Operations stood at Rs 112.88 cr against Rs 81.98 cr last year
- EBITDA stands at Rs 9.18 cr against Rs 4.81 cr last year
- Net Profit stands at Rs 6.03 cr against Rs 2.73 cr last year
- EPS stands at Rs 6.03 per share as against Rs 2.78 per share last year

**Commenting on the performance Mr Rupesh Mehta, Chairman and Managing Director said:**

"Since our listing, the revenue growth for this quarter has been the highest ever. This is in spite of the challenges faces due to (national) lock-down at the beginning of FY21 and (state wise) lock-downs towards the end of FY21.

With more than a 600 plus workforce we have achieved financial and operationally positive results during third and fourth quarter beyond expectations.

During the first wave of COVID, for social cause, we built up for the first time in India a hot air seam sealing machine for PPE suits and a N-95 mask making machines. We have distributed thousands of N-95 Masks across country during the first and second wave of COVID.

Our current order book offers us a clear roadmap for growth in the coming year. At the end of FY2021 we had received orders (Including L1) amounting to Rs.14 crores and we have bid for tenders amounting to Rs. 157 crore while in the private sector we have pending orders amounting to more than Rs 112 crore with advance amount of Rs 6.11 crore already received against these orders.

We have been working towards de-bottlenecking our existing capacities to manufacture 1300-1400 machines per annum versus 1000-1200 machines earlier. Every month we have continued to receive new orders more than our monthly production and dispatch.

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**MACPOWER CNC MACHINES LIMITED**

Plot No: 2234, Near Kranti Gate, GIDC, Metoda - 360021.

Rajkot, Gujarat. (INDIA).

Website: [www.macpowercnc.com](http://www.macpowercnc.com) || CIN: L30009GJ2003PLC043419

We are currently operating at 75% of capacity utilisation, and gradually increasing our capacity at a higher rate quarter on quarter. To enhance the production, productivity and for backward integration we have gradually invested Rs 5.9 crore in FY 20-21 towards plant and machinery from our own funds and we will keep identifying opportunities to optimise our productivity and efficiency.

Our operations continue to be low cost, lean and working capital efficient (debt equity is NIL) even as we continue to focus on capitalizing on the growth opportunities in domestic, defence and educational markets. As our revenue grows (with an increasing order book), we expect significant operating leverage to play out for us. We are now planning for our next leg of growth, which will allow us to grow at +25% CAGR over the next 5 years.

Lastly, with good note I would like to share that we are all set to frame a separate vertical called “NEXA” for the import substitution of high end premium products such as HMC, VTL etc. which have already been developed by our R&D Team.”

For and on behalf of  
Macpower CNC Machines Limited

Sd/-

**Sagar Rajyaguru**  
Company Secretary & Compliance Officer

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