

February 13, 2025

To,
**Listing Compliance Department,
National Stock Exchange of India Limited**
Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex [BKC], Bandra (E),
Mumbai – 400 051, Maharashtra, IN

**Symbol: MACPOWER
Series: EQ
ISIN: INE155Z01011**

Sub: Investor Presentation

Respected sir/ Madam,

With reference to the captioned subject we, Macpower CNC Machines Limited [the “company”] are submitting herewith updated Investor Presentation for all the stakeholders of the company.

Kindly take the same in your record.

Thanking you.

Yours faithfully

For MACPOWER CNC MACHINES LIMITED

**Rupesh Mehta
Chairman & Managing Director
DIN: 01474523**

Encl: a/a



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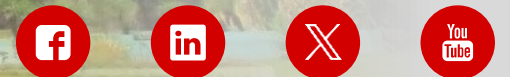
REGD. OFFICE :

PLOT NO. 2234, NEAR KRANTI GATE,
GIDC, METODA – 360021.
RAJKOT, GUJARAT. (INDIA)

We Are

MACPOWER **CNC** Machines Limited

Investor Presentation
Q3 & 9MFY25



Refer to Disclaimer

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This document contains statements about future events and expectations that are forward-looking statements. These statements typically contain words such as "expects" and "anticipates" and words of similar import. Any statement in this document that is not a statement of historical fact is a forward looking statement that involves known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. None of the future projections, expectations, estimates or prospects in this document should be taken as forecasts or promises nor should they be taken as implying any indication, assurance or guarantee that the assumptions on which such future projections, expectations, estimates or prospects have been prepared are correct or exhaustive or, in the case of the assumptions, fully stated in the document. The Company assumes no obligations to update the forward-looking statements contained herein to reflect actual results, changes in assumptions or changes in factors affecting these statements.

You acknowledge that you will be solely responsible for your own assessment of the market and the market position of the Company and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of the business of the Company.



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KEY HIGHLIGHTS



KEY PERFORMANCE HIGHLIGHTS FOR Q3 FY25

48

NOS

High Value Machines sales and order inflows continue to grow

The company has manufactured and sold 48 high value machines during the quarter. Against this the company has received orders for 57 high value machines during the quarter

324

NOS

Total Machines sold during the quarter

The company has manufactured and sold 324 machines during the quarter. Against this the company has received orders for 375 machines during the quarter.

3,201

Rs. Mn

Highest ever Unexecuted order book

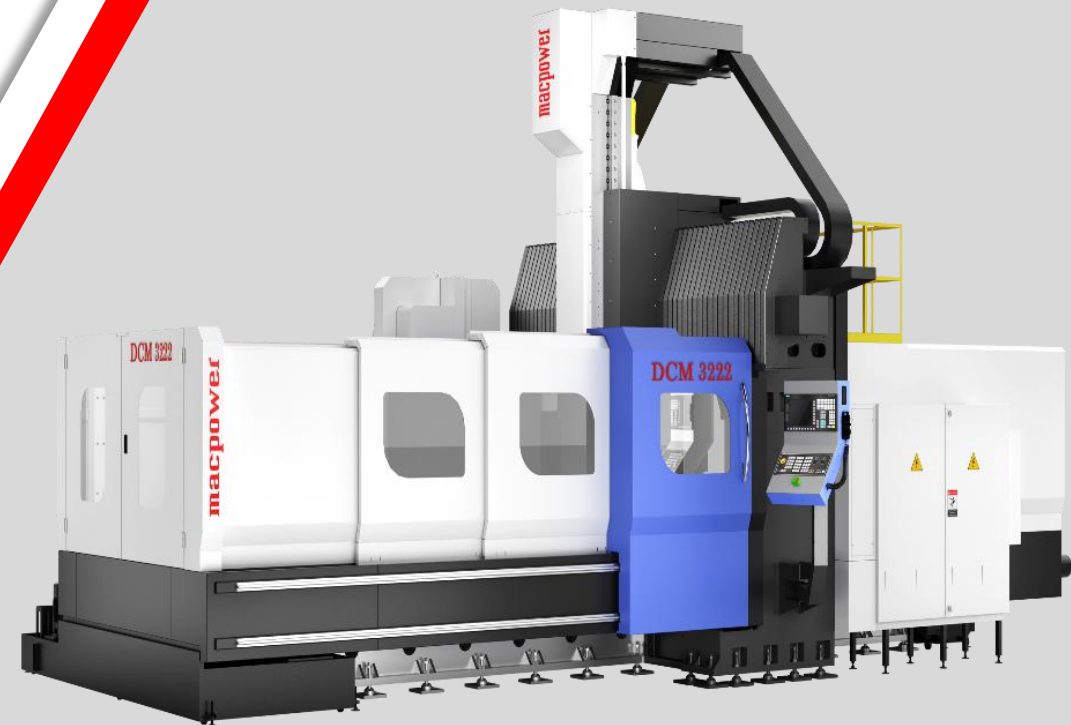
Highest ever unexecuted order book as of Dec 31, 2024 of which NEXA division comprises 27% of order book (in value terms)

445

NOS

Machine orders under "NEXA" Vertical for premium products see strong traction

As of 31st Dec'24 company has 445 machine order (combined for VMC, HMC, DCM and VTL) as a part of the NEXA vertical for premium products.



Mr. Rupesh Mehta, CMD

Management Commentary

“We have consistently delivered strong performances in previous quarters. While there is a **temporary deferment of a ₹10 crore order to Q4FY25 due to customer machine rollovers for IMTEX exhibition in January 2025 and ₹5-6 crore worth of machines ready but pending delivery due to payment clearance**—this strengthens our future pipeline and ensures sustained momentum.

Additionally, several orders are execution-ready, with final payments in process, further reinforcing our revenue visibility and growth trajectory.

We witnessed remarkable traction at the IMTEX exhibition, securing ₹42 crore in order bookings with New 5 axis machine being introduced, further solidifying our market position and growth prospects.

We are also seeing significant demand from the aerospace and defense sectors, which bodes well for near- to medium-term margin improvements.

Our commitment to sustainable and profitable growth remains strong, supported by a robust financial foundation, including a debt-free balance sheet. While margins remained stable this quarter, our strategic initiatives will drive long-term margin expansion and continued financial strength.

Our production capacity increase from 2,000 to 2,500 machines per annum by March 2025, will provide us ample room to sustain our targeted 20-25% CAGR.

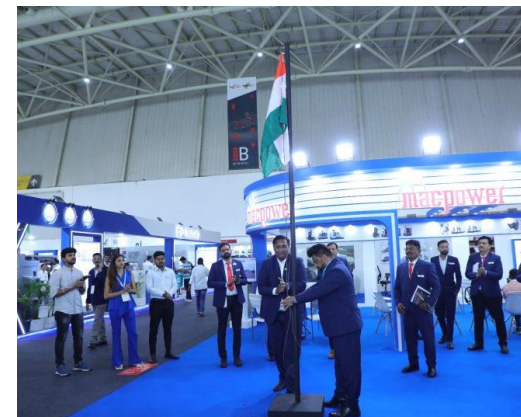
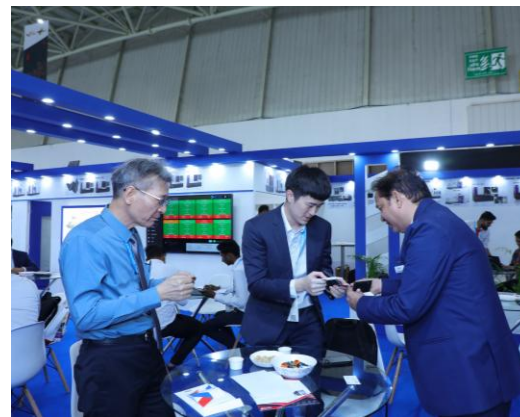
Additionally, we continue to explore technical, marketing, and manufacturing collaborations with reputed global CNC manufacturers to propel us into the international league.

Our focus remains on optimizing manpower, material, and resource management while driving innovation through new product development, ensuring sustained industry leadership and growth..”



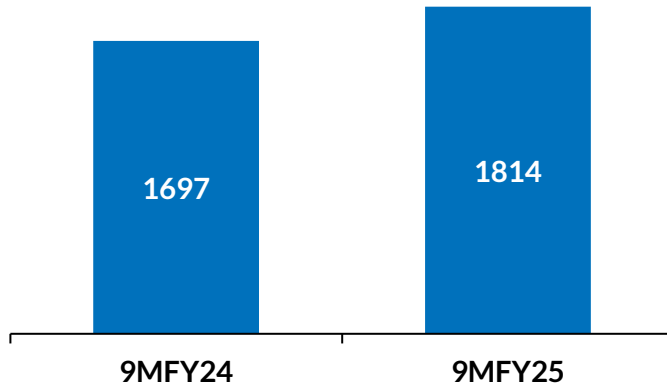
Participation at IMTEX 2025, Bengaluru

- Showcasing latest advancements in precision engineering
- New 5 axis Machine introduced
- Rs. 42 cr Order bookings done
- Rs. 10 to 15 cr slippage to be executed in Q4FY25



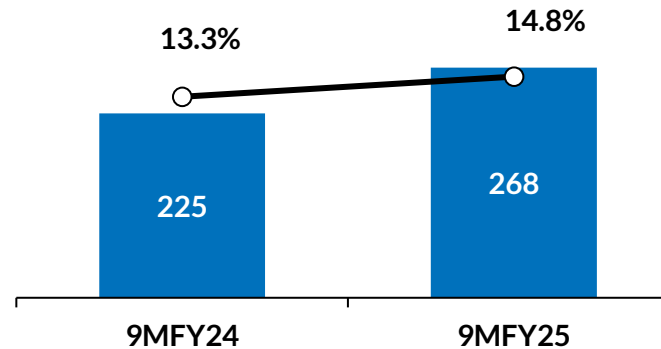
KEY FINANCIAL HIGHLIGHTS FOR 9MFY25

Revenue (₹ Mn.)



REVENUE
6.91% YoY

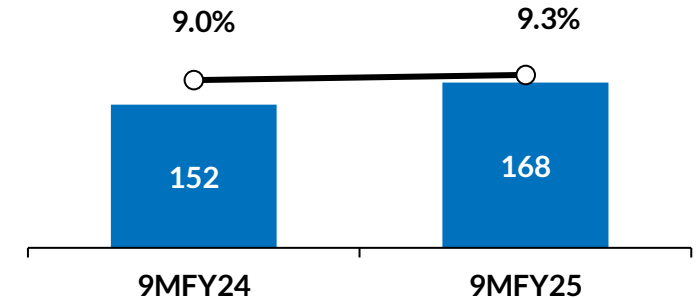
EBITDA (₹ Mn.) & EBITDA Margin (%)



EBITDA
19.25% YoY

EBITDA Margin
153 bps YoY

PAT (₹ Mn.) & PAT Margin (%)



PROFIT AFTER TAX
10.27% YoY

PAT Margin
28 bps YoY

INCOME STATEMENT – Q3 & 9MFY25

PARTICULARS (INR mn)	Q3FY25	Q2FY25	Q3FY24	YoY%	QoQ%	9MFY25	9MFY24	YoY%
Revenue from Operations	601.1	711.0	661.4	(9.12)	(15.46)	1814.2	1697.0	6.91
Total Expenditure	525.9	583.6	560.4	(6.17)	(9.89)	1545.9	1472.0	5.02
EBITDA	75.2	127.4	101.0	(25.51)	(40.96)	268.4	225.0	19.25
EBITDA Margin (%)	12.52	17.92	15.27	(275 bps)	(541 bps)	14.79	13.26	153 bps
Other Income	3.5	1.3	5.0	(30.02)	162.16	6.9	9.6	(28.06)
Depreciation	15.8	14.5	10.7	46.89	8.58	43.3	29.3	47.56
PBIT	62.9	114.2	95.2	(33.92)	(44.90)	231.9	205.3	13.00
Interest	2.8	1.1	1.2	138.40	156.28	4.6	2.0	133.73
PBT	60.1	113.1	94.0	(36.10)	(46.87)	227.4	203.3	11.84
Tax	15.4	30.1	23.7	(35.13)	(48.85)	59.5	51.1	16.53
PAT	44.7	83.0	70.3	(36.42)	(46.15)	167.9	152.2	10.27
PAT Margin (%)	7.44	11.68	10.63	(319 bps)	(424 bps)	9.25	8.97	28 bps
Earnings Per Share (Rs)	4.47	8.30	7.03	(36.42)	(46.14)	16.78	15.22	10.25

CONTINUED FOCUS ON INCREASING SHARE OF DEFENCE & AEROSPACE SECTORS



T90 Bhishma
Image sourced from <https://avn1.co.in/>



ISRO (Chandrayaan-3)
Image sourced from <https://www.isro.gov.in>



HAL (LCA MK IA)
Image sourced from <https://www.hal-india.co.in/>

200+ Machines supplied to 35 Factories of Defence

- Supplied to 35 Defence Factories
- Including DRDO & Ordnance factories

100+ Machines supplied to 6 Factories for Aviation

- Supplied to 6 factories in Aviation and Aerospace
- Including HAL & ISRO

Machine for T90 Battle Tank parts

- HMC supplied to Engine Factory AVADI for T90-BHISM Battle Tank Engine parts.
- Proven and approved solution awarded by Finance Minister

Participating with Defence

- DRDO-Brahmos Project
- ISRO-Chandrayan 3 Project
- Heavy Vehicle Factory
- T90 Tank Modernization Project
- BSF-MMG Gun Manufacturers

MOU for Defence & Aerospace

- MoU for Rs. 100 Cr. at "The Tenth Vibrant Gujarat Summit 2024" for New Facility for CNC Machines

Bids for Rs. 377 Crore

- Bids for **Rs. 377 Cr** submitted which are under evaluation for Defence and Aerospace Sector

ORDER BOOK BREAK UP (As on 31st Dec, 2024)

ORDER BOOK	As on 31 Dec 2024	
Description	No. of Units	Value (₹ Mn)
Opening order book (01.10.24)	1,621	3,065.33
Private orders received	373	696.66
Private orders executed	322	585.75
Govt. Order Received	2	31.36
Govt. Orders Executed	2	6.39
Unexecuted Order Book (31.12.24)	1,672	3,201.21
Tenders & Bids Submitted		
Domestic	3,645	5,523.14
Tender	388	3,768.80
Total Bids Submitted	4,033	9,291.94

ORDER BOOK DETAILS	Number of Machines (Nos)	Total Value of Orders (₹ Mn)	Advance Received (₹ Mn)
Turning Center	1,223	1,923.15	42.41
VMC	413	1,004.82	18.22
HMC	1	8.70	0.40
VTL	8	33.94	1.36
DCM	8	62.78	3.73
Tender + L1	19	167.82	-
Total Unexecuted Order Book	1,672	3,201.21	66.13
Domestic (Bids Submitted)	3,645	5,523.14	-
Tender (Bids Under Evaluation)	388	3,768.80	-
Total Bids Submitted	4,033	9,291.94	-

Note: All values are excluding Taxes

WAY FORWARD



FUTURE GROWTH DRIVERS

Expand Capacity by 25%

Capacity expansion from 2000 machines to 2500 machines per annum to be completed by Q4FY25.



Growing Order Book

Import replacement & growing domestic demand auger well for an order book of Rs. 3,201 Mn



NEXA Group

NEXA group to focus on the sales and marketing of high value machines comprising VTL, HMC, DCM and high end VMC machines with automation



MOU Defence

Submission of MOU to the Gujarat Government under the Defence Policy for a project of up to Rs 100 crore to setup a CNC Machine manufacturing facility focused on Aerospace and Defence.



Strategic Partnerships / Focus on Exports

Taking efforts to establish strategic partnerships with global companies for domestic and global markets.



ABOUT US

Corporate Video

[\(click here\)](#)



COMPANY PROFILE

- **Established in 2003**, Macpower CNC Machines Limited is engaged in the manufacture of Computerised Numerically Controlled (CNC) machines.
- It has a CNC Machine **manufacturing unit in an area of around 8 acres** at Metoda G.I.D.C., Rajkot, Gujarat (India).
- **The company listed (IPO) in 2018**. Proceeds of the issue were used to help the company backward integrate into the manufacture of Machining components and enhance production capacity.
- The company is now looking to further **backward integrate, using internal accruals, to develop state of the art patterns** for different machine models which will lead to cost reduction, further quality improvement, productivity and help increase overall production.
- Macpower currently offers the widest range of **27 different series/product segments** namely Turning Center, Twin Spindle Turning Center, VMC, Twin Spindle VMC, Turn Mill Center, HMC, VTL, DTC, Grinder, Pro Turning, Pro Milling, VMC with APC, **315+ variants and models serving 27+ product segments with 11,259+ installations** to date
- It has sales and service in **39 cities serviced through 215+ qualified engineers and 9 business associates**.
- Total employee strength **947+**
- The company today has a capacity to manufacture **2,000 machine per annum**



OUR JOURNEY

1980

Setup

Established as Modern Machine Tools to trade in small machine tools.

1985

Small beginnings

Started manufacturing unit for conventional machines.

2003

CNC Machines

CNC Machine assembly unit setup seeing the growing need for precision and productivity.

Macpower CNC Machines Pvt Ltd was incorporated.

2005

Machining

In house machining capability developed

2007

USP

Developed models with advantages of our own USP

2013

Global launch

Launch of Multi tasking machine in EMO - Germany

OUR JOURNEY

2016

Expansion

Expansion of manufacturing facilities & product categories to meet growing demand

2018

Going Public

Company raises money through IPO for backward integration for growth and margin improvement. **Company listed on NSE SME Emerge Platform**

2020

Backward integration

Company backward integrated (BI) - setup in-house machining facility, sheet metal work and powder coating plant with ability to make & supply 1000-1200 machines pa.

Company migrated to NSE main board platform.

2022

Capacity Enhanced

Enhanced capacity to 1100 machines p.a and started debottlenecking to 1500 machines p.a

2023

Capacity Enhanced

Enhanced capacity to 1500 machines p.a and further expanding to 2000 machines p.a.

2024

Capacity Enhancement & New Tech Centre

Started debottlenecking to 2000 machines p.a

Inaugurated Coimbatore Tech Centre, Shapar Tech Centre & Bangalore Office.



Mr. Rupesh Mehta

Promoter, Chairman & Managing Director

Rupesh Mehta has an experience of more than 28 years in the Machine Tool Industry. He holds a degree in Bachelor of Commerce from Saurashtra University. He looks after all the corporate decision and is responsible for the entire business operation of the company.

Major landmarks of his journey:

Executive Director – Indian Machine Tools Manufacturers Association

Former President – Rajkot Machine Tool Association

Former Treasurer – Rajkot Chamber of Commerce

Former Director – Rajkot Engineering Association



Mr. Nikesh Mehta

Promoter, Whole-Time Director & CEO

Nikesh Mehta has an experience of around 17 years in the Machine Tool Industry. Nikesh Mehta holds a degree in Bachelors of Commerce from Saurashtra University.

Presently looking after Sales & Service related activities to streamline them to grow market share of company in machine tool industry.

Earlier His scope of work included looking after the Machine Shop, Application Department, Purchase department & Production related activities of the company

WIDEST RANGE OF PRODUCTS

11259+ installations to date.

27

Industry Segments Serviced

315+

Product Variants & Models

3000+

Application Solutions

27+

Product Segments



KEY PRODUCTS AT A GLANCE (1/3)

Turning Centre



In today's competitive market, you need robust CNC turning centers with uncompromised performance and specifications to produce world class products quickly, accurately and with minimum non productive time.

Vertical Machining Centre



Our new generation Vertical Machining Centers incorporate a wide range of enhancements and sophisticated engineering knowledge that enables us to deliver optimized solutions with optimal performance

Horizontal Machining Centre



The rush in requirement for high technological products has provided a great chance for the development of Horizontal Machining Centers. We have developed different sizes to meet the rising demand for machines delivering higher outputs

Twin Spindle - VMC



"Double the production for similar job". Simultaneous machining on two spindles enhances efficiency and lowers the cost per part for high-volume production. It enhances throughput, reduced energy consumption and maximized floor space.

KEY PRODUCTS AT A GLANCE (2/3)

Twin Spindle - Turning



In demanding times of machining accuracy and productivity, Macpower has addressed both the issues, reducing idle time resulting in cumulative productivity with lesser manpower offering customers gain higher margins.

Vertical Turret Lathe



Combination of high power performance and excellent unyielding construction, designed to operate in medium and high production environments. It is equipped with robust structure design to ensure rigidity, stability, accuracy and flexibility for the machining of chucking parts.

Drill Tap Centre



Designed specifically for drill tap application along with total tapping milling capabilities. These machines are compact and powerful, built with optimally designed structure to take care of cutting forces and are equipped with automatic tool changers.

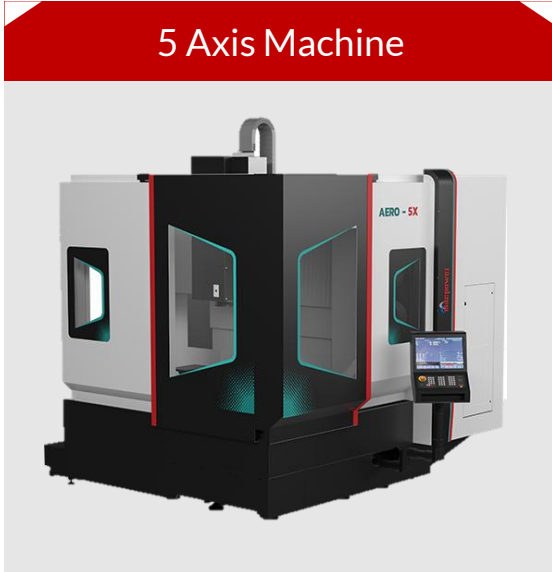
Double Column Machine



In today's competitive market, you need robust Double column machine with uncompromised performance and specifications to produce world class products quickly accurately and with minimum nonproductive time

KEY PRODUCTS AT A GLANCE (3/3)

5 Axis Machine



5 Axis machine is used for high precision and accuracy, fast production speeds, fewer machine setups, the ability to produce complex geometries, enhanced surface finishes, and improved drilling processes.

Pro 200 Gantry



Offer Multiple Types of Automation Solution to Machine Tending and Auto Loading, like Articulated Robot, Gantry Robot, Quick Auto Loader.
High productive and flexible workpiece handling for one machine or linking of several machines.
Flexible Manufacturing System that is highly adaptable and can produce different products minimal changeover times or reconfiguration.
High Productive Solution with high level of Customization, Lower direct labour cost, due to the reduction in number of workers.

VX 300 Super with Automation



Turn O-Mill



In today's competitive market, you need robust CNC turning centers with uncompromised performance and specifications to produce world class products quickly, accurately and with minimum of non-productive time. It is heavily ribbed to provide rigidity and least distortion during heavy cuts and faster production, with virtually no vibration. Structure also facilitates easy chip flow.

OUR NETWORK

6 Branch Offices

7 Tech Centers

39 Destinations

9 Business Associates

947+ Employees

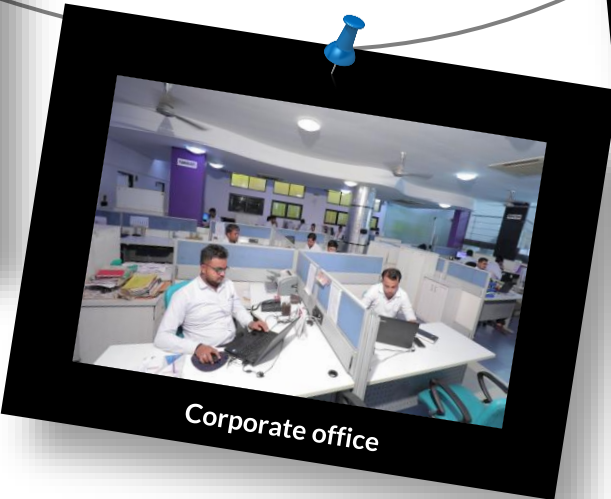
215+ Sales & Service
Qualified Engineers



INFRASTRUCTURE



Head Office & Plant



Corporate office

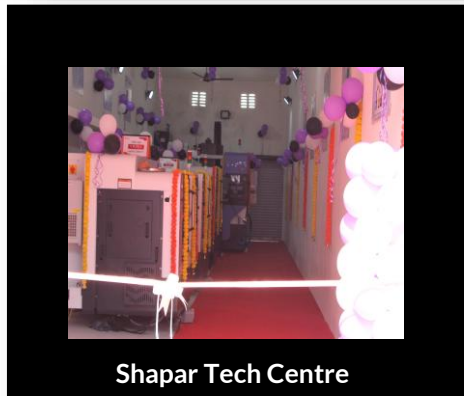
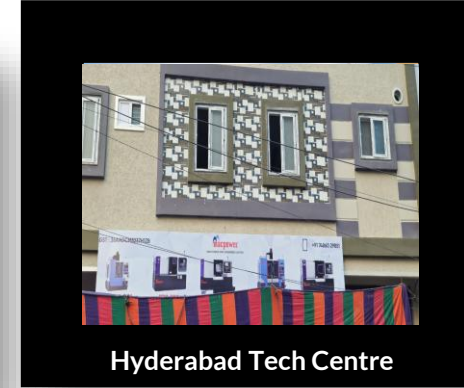


R&D Centre



Manufacturing plant

TECH / R&D CENTRES

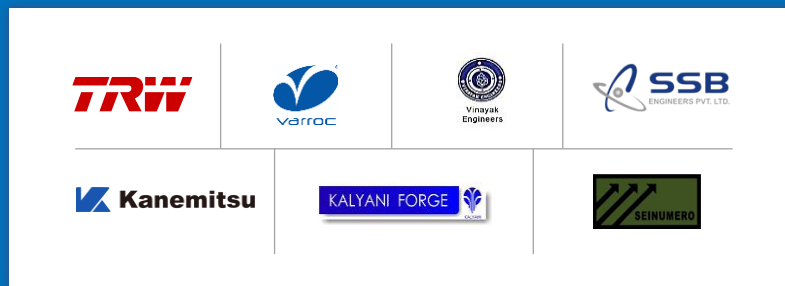


Upcoming Tech Centers

- Bangalore
- Pune

USER INDUSTRY & CLIENTELE AT A GLANCE

Auto / Auto Ancs



and 1250 more

Defence / Aerospace



and 54 more

Engineering / Capital Goods



and 775 more

Government: PSUs & Education Sector



and 22 more

Die Mould Sector



and 157 more

Agriculture



and 87 more

COMPETITIVE ADVANTAGE

Lowest cost producer

Amongst all its peers, Macpower is the lowest cost producer, generating amongst the highest EBITDA and PAT margin in the industry

Best Return Ratios

ROE and ROCE is amongst the highest vis-a-vis peers and displays the working capital efficiency of the company.

High promoter holding

Promoter holding stands at **73.17%** as on Dec'24. In the past, promoter has been averse to taking dividend, even as minority shareholders were allotted the dividend

Zero Debt, FCF Positive

Macpower is one of the few net debt negative companies in the sector and has generated positive free cash flow since FY2017-18

High Asset Turnover

Asset turnover for the company currently stands at ~3x and can go up to 5x in the current plant – one of the highest amongst its peers

Widest range of products

With over 27+ different product segments,

315+ models & variants, the company has the widest range of offering amongst peers.



OUR ESG EFFORTS



Environment

Existing 200 KW Installed roof top solar plants at factory and will also install another 550 KW rooftop solar power plant on new assembly building in FY25, totaling 750 KW which will help in 85% to 90% power savings during day time.

Zero Liquid discharge facility



Social

Meal is provided to all plant employees, everyday.

Spent Rs. 1.12 lakhs towards Promoting Education regarding cyber security

Spent Rs. 27.50 lakhs towards Promoting Education & Health Care



Governance

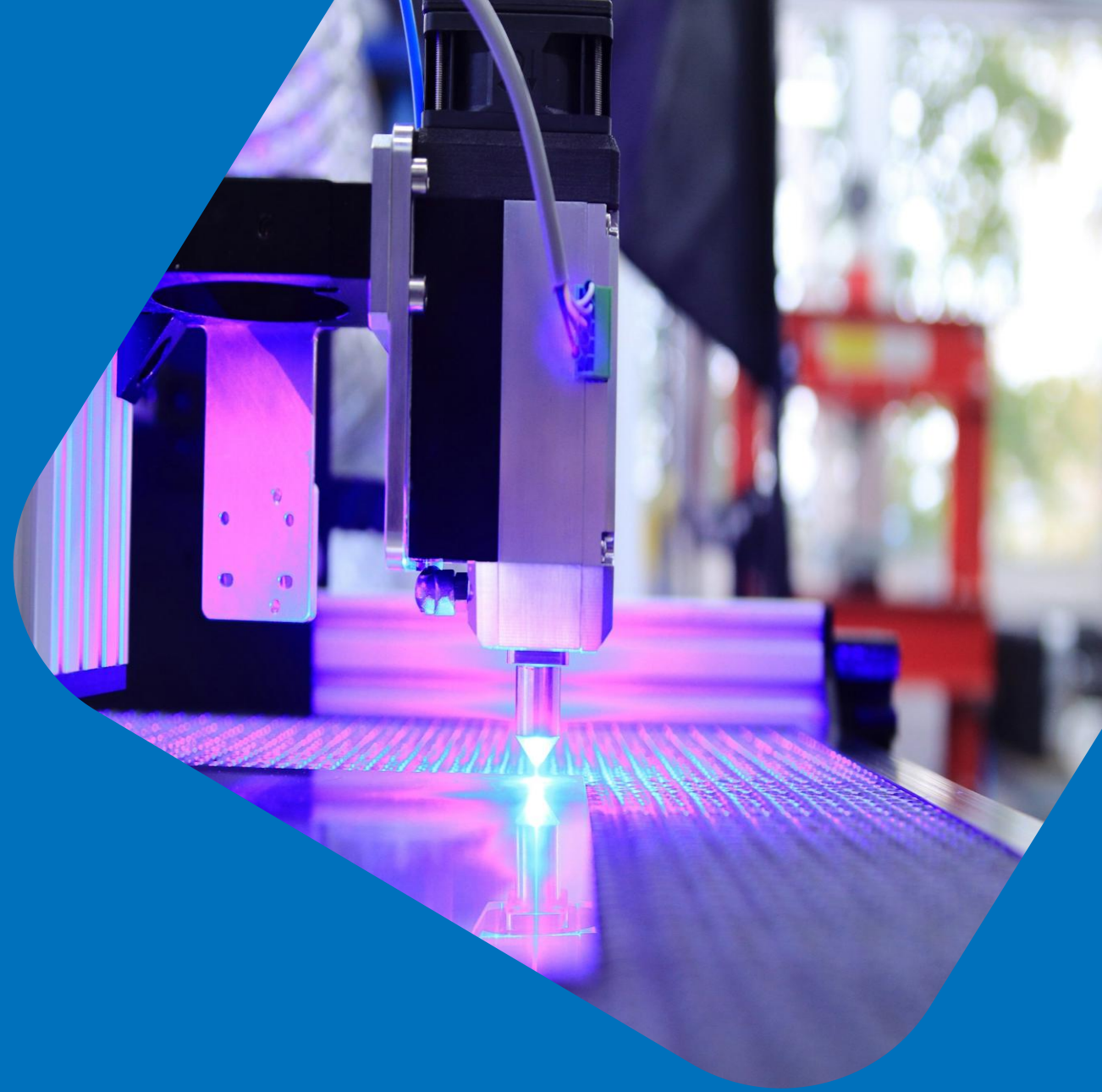
Well diversified Board of Directors with 6 number of directors out of 3 being independent directors

Promoters have strong techno commercial understanding of the business – ably supported by the Board of Directors for future growth and shareholder value creation

Robust internal control and checks through well defined systems and processes to ensure highest standards of reporting for our clients

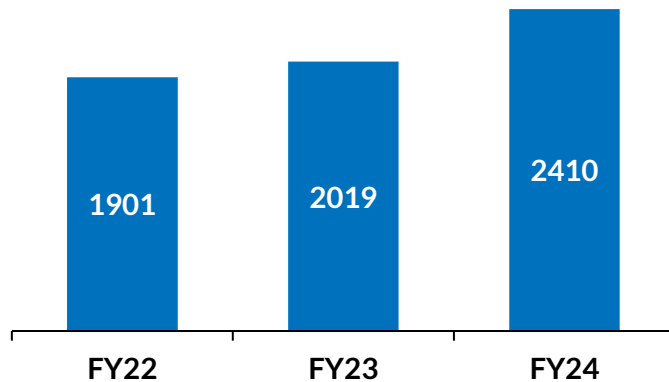
Independent Director Chairs the Nomination & Remuneration Committee; Audit Committee as well at Stakeholder Relations Committee.

Annual Financials

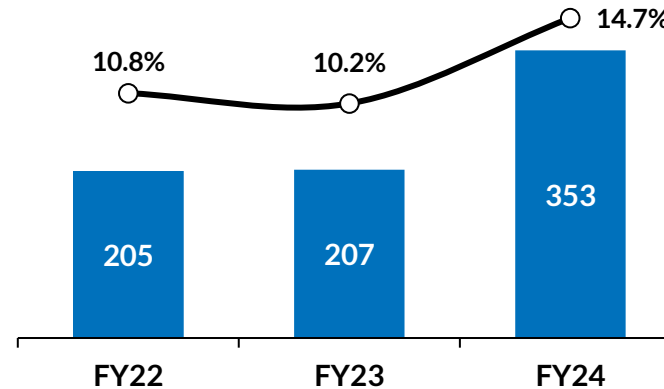


ANNUAL FINANCIAL HIGHLIGHTS & CAPEX

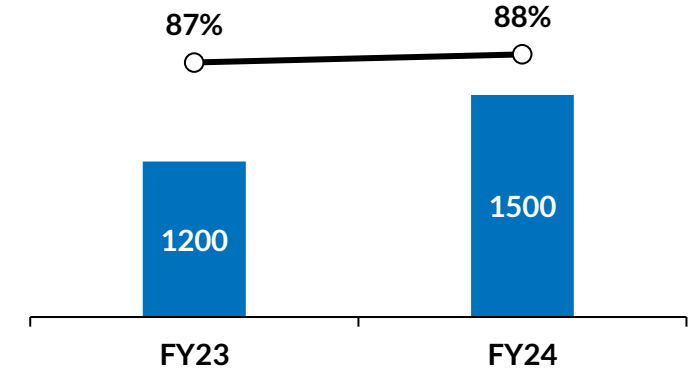
REVENUE (₹ Mn.)



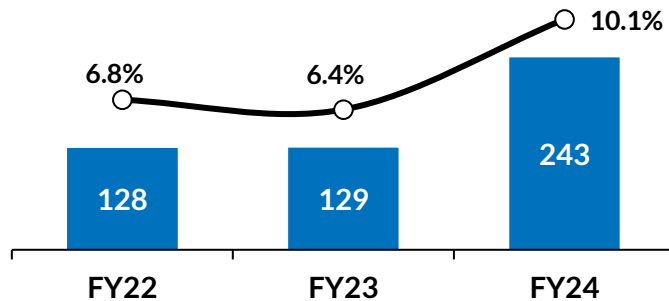
EBITDA (₹ Mn.) & EBITDA MARGIN (%)



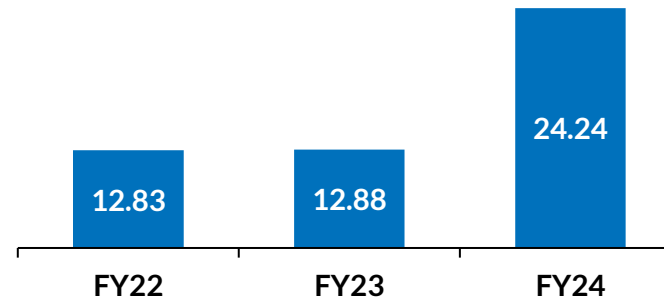
CAPACITY (Nos) & UTILIZATION (%)



PAT (₹ Mn.) & PAT MARGIN (%)



EPS (₹)



CAPEX COMPLETED

₹ 5.46 Cr
FY23

₹ 9.16 Cr
FY24

₹ 7.81 Cr
9MFY25

Capex in Construction & Machinery for Backward Integration & increasing Production & Productivity

ANNUAL INCOME STATEMENT

31%

REVENUE CAGR
FY20-24

65%

EBITDA CAGR
FY20-24

73%

PAT CAGR
FY20-24

PARTICULARS (INR Mn)	FY20	FY21	FY22	FY23	FY24
Revenue From Operations	819.8	1,128.7	1,901.2	2,018.9	2,410.4
Total Expenses	771.7	1,036.9	1,696.1	1,812.2	2,057.1
EBITDA	48.1	91.8	205.1	206.7	353.3
EBITDA Margin	8.10%	11.00%	10.79%	10.24%	14.66%
Other Income	5.5	3.5	8.3	2.6	15.0
Finance Cost	3.7	1.7	1.5	2.3	2.6
Depreciation	10.8	26	27.9	33.7	41.3
Profit before Tax	39.1	67.6	183.9	173.3	324.4
Tax	11.8	7.3	55.5	44.4	81.9
Profit after Tax	27.3	60.3	128.4	128.9	242.5
PAT Margin	3.30%	5.30%	6.74%	6.38%	10.06%
Earnings per share (Rs)	2.78	6.03	12.83	12.88	24.24

ANNUAL BALANCE SHEET

Equity & Liabilities (INR Mn)	FY23	FY24
Share Capital	100.00	100.04
Reserves & Surplus	866.10	1,091.13
Total Equity	966.10	1,191.17
Long Term Provision	3.50	6.59
Other Long Term Liabilities	3.20	3.49
Deferred Tax Liabilities	19.40	22.87
Non-Current Liabilities	26.10	32.95
Short Term Borrowings	0.20	0.03
Lease Liabilities	0.70	1.26
Trade Payables	281.20	433.03
Other Current Liabilities	98.80	102.64
Short Term Provisions	21.00	24.69
Current Tax Liability	37.10	16.40
Current Liabilities	439.00	578.05
Total Equity & Liabilities	1,431.20	1,802.17

Assets (INR Mn)	FY23	FY24
Fixed Asset	430.30	466.40
Right To Use Asset	3.80	4.39
Work-In-Progress	0.90	27.09
Other Intangible Asset	1.60	0.83
Other Non-Current Asset	5.90	8.12
Non - Current Assets	442.50	506.86
Current Investment	50.00	51.62
Inventories	710.10	904.55
Trade Receivables	127.10	217.95
Cash & Cash Equivalent	51.70	107.44
Short Term Loans and Advances	5.20	4.68
Other Current Assets	44.60	9.08
Current Assets	988.70	1,295.31
Total Assets	1,431.20	1,802.17

AWARDS & ACHIEVEMENTS

MSE-1 certification for highest financial strength and operational ability by CRISIL

FIE Foundation Award at IMTEX 2017 for Twin Spindle VMC V855 Twin Head

FIE Foundation Award at IMTEX 2015 for Multi Tasking Machine Turn O' Mill Y S

FIE Foundation Award at IMTEX 2013, Bangalore for designing excellence for model TURN 'O' MILL 200

4th Ranked in highest excise tax pay in the year 2010 -11

Best Product Award for LX 200 Super at Engineering Expo in 2004





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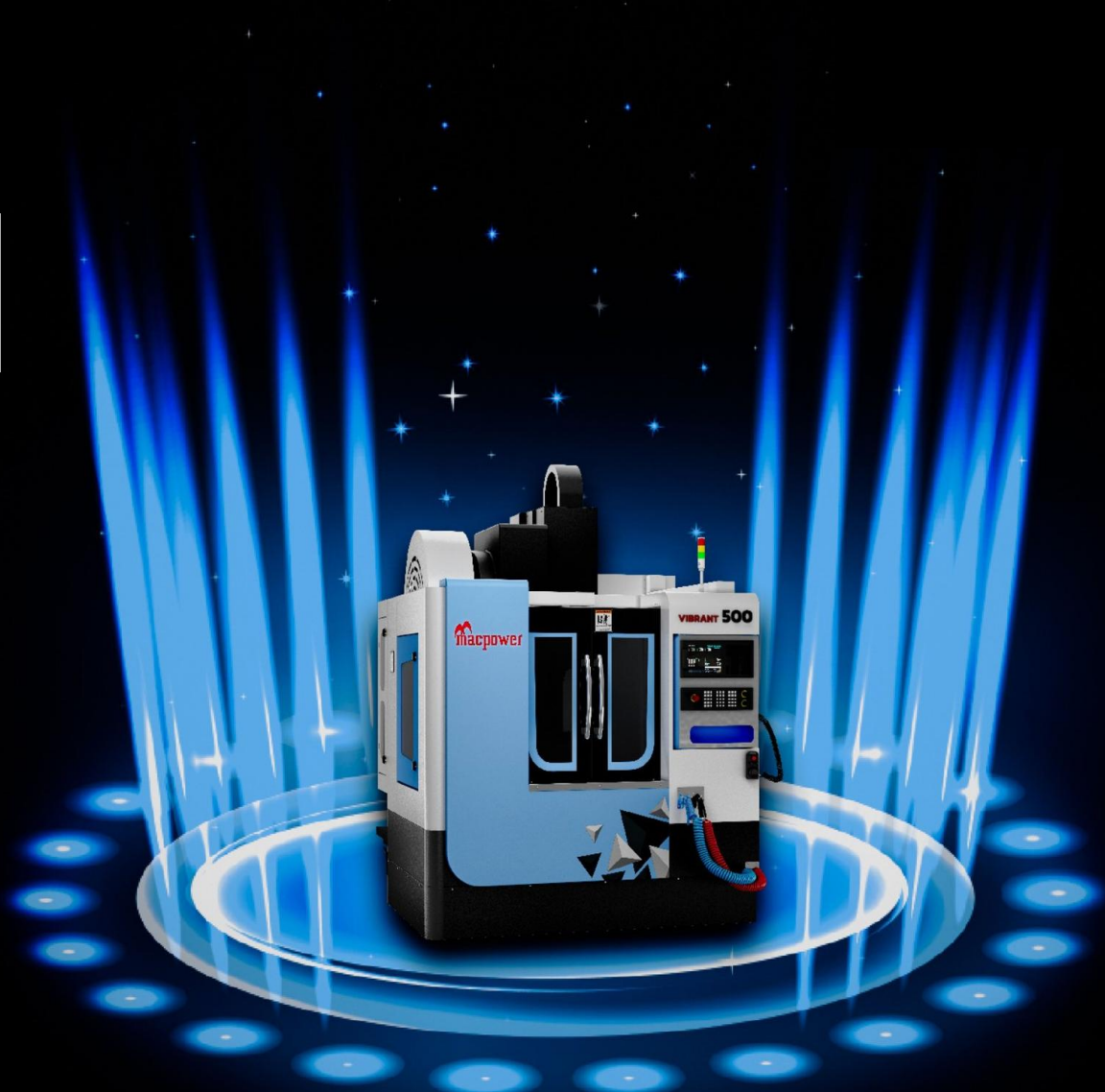
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THANK YOU !