November 10, 2022

To,
Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex [BKC], Bandra (E),
Mumbai – 400 051, Maharashtra, IN

Symbol: MACPOWER
Series: EQ
ISIN: INE155Z01011

Subject: - OUTCOME OF BOARD MEETING

Respected Sir/Madam,

We would like to inform you that the Board of Director of the Company at its meeting held today i.e. on **Thursday, November 10, 2022** at **10:00 A.M.** at the registered office of the company situated at Plot No. 2234, Near Kranti Gate, GIDC Metoda, Talu-Lodhika, Dist-Rajkot – 360 021, Gujarat, India, has inter alia;

1. Considered and approved the Un-audited Financial Result along with Limited Review Report thereon for the quarter and half year ended on September 30, 2022 as recommended by the Audit Committee.

   Accordingly, pursuant to provisions of Regulation 33 of the Listing Regulations, We enclose herewith a copy of the approved Unaudited Standalone Financial Results along with the limited review report thereon for the quarter and half year ended on 30th September, 2022 and Cash Flow Statement & Statement of Assets and Liabilities as on that date.

The Board Meeting commenced at **10:00 A.M.** and concluded at 10:55 **A.M.**

This intimation of outcome of the Board Meeting is given pursuant to Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

Kindly take the same on your record and acknowledge the receipt.

Thanking You.

For and on behalf of
MACPOWER CNC MACHINES LIMITED

Macpower CNC Machines Limited Metoda

Rupesh Mehta
Chairman & Managing Director
DIN: 01474523

MACPOWER CNC MACHINES LIMITED

CIN: L30009GJ2003PLC043419

Statement of Unaudited Financial Results for the Quarter Ended 30th Sep, 2022

(Rs. in lakhs except per share data)

Sr. No.		Particulars	Quarter ended			Six months ended		Year ended
			30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1		INCOME FROM OPERATIONS						
	a	Net Sales	5,346.39	4,106.68	5,258.66	9,453.07	8,705.81	19,004.22
	b	Other Operating Income	1.85	0.66	16.33	2.51	21.66	43.66
		Total Revenue from Operations (a+b)	5,348.24	4,107.34	5,274.99	9,455.58	8,727.47	19,047.88
2		Other Income	15.01	11.72	11.63	26.73	31.15	47.24
3		**TOTAL INCOME (1+2)**	**5,363.25**	**4,119.06**	**5,286.62**	**9,482.31**	**8,758.62**	**19,095.12**
4		EXPENSES						
	a	Cost of materials consumed	3,350.79	3,944.42	3,426.65	7,295.21	5,725.40	13,404.78
	b	Purchase of Stock in trade	-	-	-	-	-	-
	c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	394.33	-1,128.73	290.69	-734.40	337.27	-111.12
	d	Employee benefits expenses	513.27	490.09	423.19	1,003.36	810.03	1,756.20
	e	Finance Costs	9.84	2.69	5.14	12.53	6.89	15.46
	f	Depreciation and amortisation expenses	84.21	75.23	69.00	159.44	134.72	279.34
	g	Other expenses	495.56	395.76	497.47	891.32	866.14	1,911.57
		TOTAL EXPENSES	**4,848.00**	**3,779.46**	**4,712.14**	**8,627.46**	**7,880.45**	**17,256.23**
5		Profit before exceptional items	515.25	339.60	574.48	854.85	878.17	1,838.89
6		Exceptional items			-		-	
7		**Profit Before tax (5-6)**	**515.25**	**339.60**	**574.48**	**854.85**	**878.17**	**1,838.89**
8		**Tax expenses**	**130.71**	**85.05**	**139.50**	**215.76**	**306.45**	**555.10**
	a	Current Tax	112.87	70.60	128.30	183.47	181.72	388.25
	b	Deferred tax	17.84	14.45	11.20	32.29	124.73	166.85
9		**Profit for the period**	**384.54**	**254.55**	**434.98**	**639.09**	**571.72**	**1,283.79**
10		**Other Comprehensive Income, Net of Tax**	**-1.11**	**3.35**	**-**	**2.24**	**-**	**1.69**
	a	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	b	Items that will not be reclassified to profit or loss	-1.11	3.35	-	2.24	-	1.69
11		**Total Comprehensive Income for the Period (9+10)**	**383.43**	**257.90**	**434.98**	**641.33**	**571.72**	**1,285.48**
12		Paid-up equity share capital (Face Value of Rs.10)	1,000.42	1,000.42	1,000.42	1,000.42	1,000.42	1,000.42
13		Other Equity						7,469.89
14		**Earning Per Share Basic & Diluted but not annualised**	**3.84**	**2.54**	**4.35**	**6.39**	**5.71**	**12.83**

Macpower CNC Machines Limited Metoda

For and behalf of the Board of Directors
Macpower CNC Machines Limited

Rupesh J. Mehta
Managing Director
DIN : 01474523

Date : 10/11/2022
Place : Rajkot

MACPOWER CNC MACHINES LIMITED

CIN: L30009GJ2003PLC043419

Note No. 1: Disclosure of Assets & Liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclsoure Requirements) Regulations, 2015 for the year ended on 30th September 2022

(Rs. In lakhs)

Sr. No.	Particulars	As at 30.09.2022 (Unaudited)	As at 31.03.2022 (Audited)
	ASSETS		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment	4,192.06	3,965.52
	(b) Right to use asset	7.29	11.98
	(c) Capital work-in-progress	119.64	15.74
	(d) Other Intangilble Assets	14.50	16.70
	(e) Intangible Assets under Development	-	-
	(f) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Loans	-	-
	(iii) Other Financial Assets	-	-
	(g) Deferred Tax Assets	-	-
	(h) Other non-current assets	242.99	257.65
(2)	**Current assets**		
	(a) Inventories	8,685.52	7,557.39
	(b) Financial Assets		
	(i) Investments	-	470.06
	(ii) Trade Receivables	558.73	597.03
	(iii) Cash and cash equivalents	342.81	699.22
	(iv) Other Bank Balance	-	157.36
	(iv) Loans & Advances	61.79	60.06
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	134.46	132.18
	Total Assets	**14,359.79**	**13,940.89**
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	1,000.42	1,000.42
	(b) Other Equity	8,111.22	7,469.89
	LIABILITIES		
(1)	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Lease Liabilities	-	3.51
	(iii) Other financial liabilities	-	-
	(b) Provisions	89.48	114.47
	(c) Deferred Tax Liability (NET)	151.38	118.33
(2)	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Lease Liabilities	8.00	9.60
	(iii) Trade Payables		
	(a) total outstanding dues of micro enterprises and small enterprise	43.00	51.48
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	3,764.80	4,083.80
	(iv) Other Financial Liabilities	-	-
	(b) Other current liabilities	901.40	893.17
	(c) Provisions	193.59	182.97
	(d) Current Tax Liability	96.50	13.25
	Total Equity and Liabilities	**14,359.79**	**13,940.89**

For and behalf of the Board of Directors
Macpower CNC Machines Limited

Macpower CNC Machines Limited Metoda

Date : 10/11/2022
Place : Rajkot

Rupesh J. Mehta
Managing Director
DIN : 01474523

MACPOWER CNC MACHINES LIMITED

CIN: L30009GJ2003PLC043419

Note No. 2: Disclosure of Statement of Cash Flow as per Regulation 33 of the SEBI (Listing Obligations and Disclsoure Requirements) Regulations, 2015 for the year ended on 30th September, 2022

(Rs. in lakhs)

Sr. No.	Particulars	Year ended 30.09.2022 (Unaudited)	Year ended 30.09.2021 (Unaudited)
A.	**Cash flow from operating activities**		
	Net profit before taxation	854.85	878.17
	Adjustment for:		
	Depreciation & Impairment	159.44	134.72
	Finance Cost	12.53	6.89
	Interest Income	-1.83	-8.36
	Short Term Capital Gain (On Mutual Fund)	-0.93	-20.84
	Other adjustments to reconcile profit (loss)	-	-15.09
	Other adjustments for non-cash items	-12.55	-18.71
	Operating Profit before working capital changes	1,011.51	956.78
	Movements in working capital:		
	Decrease/-Increase in Trade & Other Receivables	38.30	-76.11
	Decrease/-Increase in Inventories	-1,128.13	-744.34
	Decrease/-Increase in Other Assets	10.65	62.83
	Increase/-Decrease in Trade Payables, Liabilities & Provisions	-217.32	-1,009.34
	Sub-Total Movement in Working Capital	-1,296.50	-1,766.96
	Cash generated from operations	**-284.99**	**-810.18**
	Taxes and OCI	-213.52	-306.45
	NET CASH FROM OPERATING ACTIVITIES	**-498.51**	**-1,116.63**
B.	Cash flow from investing activities		
	Decrease/(Increase) in Non Current Investments	-	-153.61
	Decrease/(Increase) in Current Investments	470.06	1,281.52
	Purchase of fixed assets	-482.99	-262.19
	Sale proceeds of fixed assets	-	-
	(Increase)/Decrease in Other Bank Balances	157.36	-
	Short Term Capital Gain (On Mutual Fund)	0.93	20.84
	Interest Income	1.83	8.36
	NET CASH FLOW FROM INVESTING ACTIVITIES	**147.19**	**894.92**
C.	**Cash flow from financing activities**		
	Increase/(Decrease) in Lease Liabilites	-5.11	-4.42
	Dividend Paid	-	-
	Finance Cost	-12.53	-6.89
	NET CASH CLOW FROM FINANCING ACTIVITIES	**-17.64**	**-11.31**
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	**-368.96**	**-233.02**
	Effect of exchange rate charges on cash and cash equivalents	12.55	16.72
	Cash and cash equivalents at the beginning of the year	699.22	444.39
	Cash and cash equivalents at the end of the year	**342.81**	**228.09**
	Components of cash and cash equivalents as at the end of the year		-
	Cash and cheques on hand	3.99	3.71
	With bank		-
	- In current account	338.82	224.38
	TOTAL	**342.81**	**228.09**

Notes

1. Previous year figures are regrouped, re arranged & re casted wherever necessary
2. The cash flow statement has been prepared under the indirect method as set out in the Ind AS - 7.

For and behalf of the Board of Directors
Macpower CNC Machines Limited

Macpower CNC Machines Limited Metoda

Rupesh J. Mehta
Managing Director
DIN : 01474523

Date : 10/11/2022
Place : Rajkot

Notes:

3 The above unaudited standalone financial result of Macpower CNC Machine Limited for the quarter and half year ended 30 September 2022 are drawn up in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI (LODR) Regulations').

4 The above unaudited standalone financial results for the quarter ended 30th September, 2022 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th October 2022.

5 The Statutory Auditors of the Company has carried out "Limited Review" of the above results as per Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI (LODR) Regulations').

6 The Company has only one reportable primary business segment as per IND AS 108, i.e. Manufacturing of Machines.

7 Previous years / periods figures have been regrouped / reworked whenever necessary to make them comparable with the Current Period. With effect from 01.04.2022, Foreign Exchange gain has been regrouped from other operating income to other income.

For and behalf of the Board of Directors
Macpower CNC Machines Limited

Macpower CNC Machines Limited Metoda

Rupesh J. Mehta
Managing Director
DIN: 01474523

Date : 10/11/2022
Place : Rajkot

Limited Review Report on the Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
MACPOWER CNC MACHINES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **Macpower CNC Machines Limited Plot No.2234, Near Kranti Gate, GIDC Metoda-360021**("the company") for the quarter and six months ended on 30th September, 2022 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended.

2. This statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

S.C. Makhecha & Associates Chartered Accountants RAJKOT

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. C. Makhecha & Associates
Chartered Accountants
FRNo.:120184W

S.C. Makhecha & Associates RAJKOT Chartered Accountants

Sanat Makhecha
Partner
M.No.107192
UDIN: 22107192BCRPYG4192
Date: 10th November, 2022
Place: Rajkot