



MASSACHUSETTS INSTITUTE OF TECHNOLOGY
INVESTMENT MANAGEMENT COMPANY
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December 8, 2020

The Secretary

National Stock Exchange of India Limited
Exchange Plaza, 3rd Floor
Plot No.3-1"G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Email: takeover@nse.co.in

The Compliance Officer

Macpower CNC Machines Limited
Plot No. 2234
Near Kranti Gate
GIDC, Metoda – 360 021
Rajkot, Gujarat
E-mail: cs@macpowercnc.com

BY E-MAIL



Dear Sirs

Subject: Disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover Regulations")

This is to inform you that 238 Plan Associates LLP has acquired 498,270 equity shares of Macpower CNC Machines Ltd ("**Company**"), on 8 December 2020, which coupled with the previous acquisitions by Massachusetts Institute of Technology as a Person Acting in Concert (PAC), has crossed the 5% threshold for the purpose of Regulation 29(1) of the Takeover Regulations.

Accordingly, please find enclosed a disclosure under Regulation 29(1) of the Takeover Regulations.

Kindly take the above on record.

Thanking you

Yours faithfully

For 238 PLAN ASSOCIATES LLC


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Seth Alexander
Authorized Signatory

Encl: As above