



MACPOWER CNC MACHINES LIMITED

Converted from MACPOWER CNC MACHINES PRIVATE LIMITED to
MACPOWER CNC MACHINES LIMITED (W.E.F. 16th NOVEMBER, 2017)

November 06, 2018

To,

**Listing Compliance Department,
National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1,
Block – G, Bandra Kurla Complex,
Bandra [east], Mumbai – 400 051,
Maharashtra, India.

**Symbol: MACPOWER
Series: SM**

**Subject: Undertaking regarding Statement of deviation and variation filed under
regulation 32 of SEBI [Listing Obligation and Disclosure Requirements]
Regulation, 2015 filed by Company on October 31, 2018**

**Reference: Exchange mail dated November 05, 2018 for Compliance with SEBI circular
dated May 03, 2018.**

Respected Sir/ Ma'am,

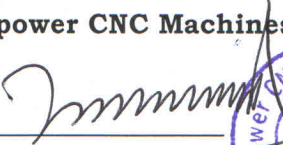
With reference to Exchange's mail regarding compliance with SEBI circular dated May 03, 2018 for Regulation 32(1) of SEBI [Listing Obligation and Disclosure Requirements] Regulation, 2015 for Statement of deviation and variation, therefore we undertake that Company don't have deviation but have variation in Net Proceeds and IPO Expenses then projected in Prospectus as per the statement filed by Company due to incurred less amount of IPO related Expenses and by not count GST as expenses as considered as Input Tax Credit.

Please take the same on record and oblige.

Thanking You.

Yours Faithfully,

For and on behalf of
Macpower CNC Machines Limited


[Rupesh J. Mehta]
Authorised Signatory

