



MAARS

THE ERP PEOPLE Software International Limited

Corporate Off: 20, 4th floor, Mohid Heights, Near Versova Tel. Exchange, Lokhandwala Road, Mumbai-53.
Web: www.maarssoft.com. CIN No: L72300TN1995PLC032675; Ph: 022-2631 8000

7th May, 2014

The Corporate Relations Department, Bombay Stock Exchange Limited, PJ Tower, Dalal Street, Fort, Mumbai-400001. Scrip Code: 531528	National Stock Exchange of India Ltd, Exchange Plaza, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Code: MAARSFTW
---	---

Dear Sir,

Sub.: Audited Financial Result for the quarter and year ended 31st March, 2014 pursuant to Clause 41 of the Listing Agreement

With reference to the subject cited above, we are hereby enclosing the Audited Financial Results for the quarter and year ended on 31st March, 2014 as per Clause 41 of the Listing Agreement.

The results were taken on record by the Board of Directors of the Company at the Meeting held on 7th May, 2014.

Kindly take note of the same in your records.

Thanking you,

Yours faithfully,

For Maars Software International Limited

Authorised Signatory

Encl : As above

MAARS SOFTWARE INTERNATIONAL LIMITED

Registered Office : 2nd Floor, New No. 146, old no. 106/2, Habibullah Road, T. Nagar, Chennai – 600 017.

(Rs. in Lacs)

Statement of Standalone Audited Financial Results for the Quarter and Year Ended on 31st March 2014

Particulars	Quarter ended on			Year Ended on	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	(Unaudited)			(Audited)	
Net Sales/ Income from Operations	-	-	-	-	-
Other operating Income	-	-	-	-	-
Total Income (a+b)	-	-	-	-	-
Expenditure					
Cost of Operations	-	-	-	-	-
Employees benefits expenses	0.29	0.26	1.82	3.44	2.62
Depreciation and amortisation	9.64	9.64	9.65	38.57	38.57
(Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separately)	414.41	4.72	4.37	422.33	10.43
Total Expenditure	424.34	14.62	15.84	464.34	51.62
Profit from operation before other incomes, interest and exceptional items (1-2)	-424.34	-14.62	-15.84	-464.34	-51.62
Other Income	78.81	-	-	78.81	26.60
Profit before interest and exceptional items (3+4)	-345.53	-14.62	-15.84	-385.53	-25.02
Interest	-	-	0.07	-	0.07
Profit After interest but before exceptional items (5-6)	-345.53	-14.62	-15.91	-385.53	-25.09
Exceptional items	-97.34	0.01	-	-97.33	-172.00
Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)	-442.87	-14.61	-15.91	-482.86	-197.09
Tax Expense	-	-	-	-	-
Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10)	-442.87	-14.61	-15.91	-482.86	-197.09
Extraordinary Item (net of tax Expense Rs.)	-	-	-	-	-
Net Profit(+)/Loss(-) for the period (11-12)	-442.87	-14.61	-15.91	-482.86	-197.09
Paid up Equity Share Capital (Face Value Rs.10/- per share)	1489802000	1489802000	1489802000	1489802000	1489802000
Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
Earnings Per Share (EPS)					
Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.30)	(0.01)	(0.01)	(0.32)	(0.13)
Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.30)	(0.01)	(0.01)	(0.32)	(0.13)
Public shareholding					
Number of shares	148,980,200	148,980,200	148,980,200	148,980,200	148,980,200
Percentage of shareholding	100%	100%	100%	100%	100%
Promoters and promoter group					
Shareholding **	NIL	NIL	NIL	NIL	NIL
Pledged/Encumbered					
Number of shares	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
Non-encumbered					
Number of Shares	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL

The above Standalone results were reviewed by the Audit Committee and approved by the Board of Directors

at their respective meeting held on 7th May, 2014.

Previous period/year figures have been re-grouped whenever necessary.

The company has not received any investors complaints for this quarter and one complaint is pending.

By order of the Board of Directors

For Maars Software International Ltd

Managing Director/Director

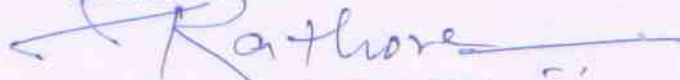
Place:- Chennai

7/5/2014



Standalone Statement of Assets and Liabilities Particulars	(Rs. in Lacs)	
	As At (Current year ended) 31.03.2014	As At (Previous year ended) 31.03.2013
A EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	15,252.00	15,252.00
(b) Reserves and Surplus	-1,947.41	-1,464.55
(2) Non-Current Liabilities		
(a) Long-Term Borrowings	1,063.60	1,063.60
(b) Deferred Tax Liabilities (Net)	237.11	237.11
(4) Current Liabilities		
(a) Short-Term Borrowings	2,155.91	4,382.50
(b) trade payable	0.54	186.75
(b) Other Current Liabilities	2,748.96	3,367.70
(d) Short-Term Provisions	100.28	237.39
Total Equity & Liabilities	19,610.99	23,262.50
B. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets	3,441.13	3,479.70
(b) Non-current investments	18.52	18.52
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	6,356.45	127.83
(2) Current Assets		
(a) Current investments	7,813.13	7,660.39
(b) Trade receivables	1,605.29	2,010.38
(c) Cash and cash equivalents	14.49	3.54
(d) Short-term loans and advances	361.98	9,962.14
(e) Other current assets	-	-
Total Assets	19,610.99	23,262.50

Far Maars Software International Ltd.


Authorised Signatory / Director