



31st May, 2021

To,
Manager
Dept. of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001
Fax : 022- 22723121/2037/2039/2041
corp.relations@bseindia.com
Scrip Code : 532906

To,
Manager
Dept. of Corporate Services
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra, Mumbai - 400 051
Fax: 022-26598237/38, 26598347/48
cmli@nse.co.in
Scrip Code : MAANALU

Sub: Outcome of the Board Meeting

Ref: Regulation 30 read with other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam

With regards to the above captioned subject and reference and pursuant to all the circulars and notifications issued by the SEBI, we wish to inform you that the Board of Directors of the Company at its meeting held on Monday 31st May, 2021 inter-alia, considered and approved below mentioned items:

1. The Audited Financial Results for the Quarter and Financial Year ended March 31, 2021.
2. The Board has approved the re-appointment of Ms. Anita Aswal, Company Secretaries, New Delhi as the Secretarial Auditor of the Company for the Financial Year 2021-2022 to conduct the Secretarial Audit of the Company.
3. The Board has approved the re-appointment of M/s. Mahesh C. Solanki & Co. Chartered Accountants, as the Internal Auditors of the Company for the Financial Year 2021-2022 to conduct the Internal Audit of the Company. Brief profile is annexed as Annexure A.
4. The Board has approved the re-appointment of Vivek Bothra, Cost Auditor of the Company for the Financial Year 2021-2022 and recommends their remuneration to the Shareholders for their approval thereon in the ensuing Annual General Meeting of the Company.

The Copy of same will be available on Company's website at www.maanaluminium.com

Please find enclosed herewith the followings:

1. Audited Financial Results for the quarter and year ended 31st March, 2021.
2. Auditors' Report on the Audited Financial Results.
3. Declaration pursuant to Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 w.r.t. Audit Report with unmodified opinion.
4. Brief profile of M/s. Mahesh C. Solanki & Co. Chartered Accountants, as the Internal Auditors.

We further wish to inform that the Board Meeting held today commenced at 12:30 p.m, and concluded at 2.00 p.m.

Please take the same on records.

Thanking you
Yours Faithfully
For Maan Aluminium Limited

Ravinder Nath Jain
Ravinder Nath Jain
Chairman and Managing Director
DIN: 00801000



Office: Building No.4/5,
1st Floor, Asaf Ali Road,
New Delhi-02. Tel.: 011-40081800

Works: Plot No. 67 & 75,
Sector-I, Pithampur-454775,
Dist. Dhar, M.P., INDIA

Phone: 91-7292-472500
E-mail: info@maanaluminium.in
Website: www.maanaluminium.com

CIN: L30007DL2003PLC214485



Audited financial results for the quarter and year ended March 31, 2021

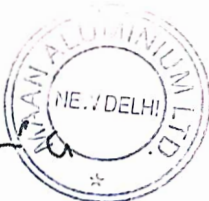
Sr.No	Particulars	Quarter ended			Year ended	
		March 31, 2021 (Audited)	December 31, 2020 (Unaudited)	March 31, 2020 (Audited)	March 31, 2021 (Audited)	March 31, 2020 (Audited)
I	Income					
	(a) Revenue from operations	16,327	9,653	9,851	40,288	52,419
	(b) Other Income	59	56	84	245	387
	Total income (I)	16,386	9,709	9,935	40,533	52,806
II	Expenses					
	(a) Cost of materials consumed	3,837	3,192	2,287	11,517	9,861
	(b) Purchase of stock-in-trade	10,752	4,960	6,341	23,687	38,537
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(324)	(313)	127	(1,094)	(588)
	(d) Employee benefits expense	247	244	208	962	858
	(e) Finance costs	117	105	90	388	463
	(f) Depreciation and amortisation expense	82	85	67	320	247
	(g) Other Expenses	961	829	731	2,765	2,513
	Total expenses (II)	15,672	9,102	9,851	38,545	51,891
III	Profit/ (Loss) before exceptional items and tax (I-II)	714	607	84	1,988	915
IV	Exceptional items	-	-	-	-	-
V	Profit/ (Loss) before tax (III-IV)	714	607	84	1,988	915
VI	Tax expenses					
	(a) Current tax	192	139	(11)	493	219
	(b) Deferred tax charge/(benefit)	(4)	11	12	15	(59)
	Total tax expense	188	150	1	508	160
VII	Net Profit/ (Loss) for the period (V-VI)	526	457	83	1,480	755
VIII	Other comprehensive income (OCI)					
	Other comprehensive income not to be reclassified to profit or loss:					
	Re-measurement gains/ (losses) on defined benefit plans	(26)	-	9	(27)	(2)
	Income tax effect on above	7	-	(3)	7	-
	Total	(19)	-	6	(20)	(2)
IX	Total comprehensive income (loss) for the period (VII-VIII)	507	457	89	1,460	753
X	Paid-up equity share capital (Face Value of Rs. 10/- each)	676	676	676	676	676
XI	Other Equity				5730	4,338
XII	Earnings Per Share of Rs. 10/- each (not annualised for quarters)					
	Basic EPS	7.78	6.76	1.23	21.89	11.17
	Diluted EPS	7.78	6.76	1.23	21.89	11.17

Notes to the financial results:

- The above financial results for the quarter and year ended March 31, 2021 have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on May 31, 2021.
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.
- The audited financial results for quarter ended March 31, 2021 and quarter ended March 31, 2020 are the balancing figures between the audited figures for the full financial years then ended and the published year to date reviewed figures up to the third quarter of the respective financial years.
- The business activities of the company primarily falls within a single business and geographical segment. As such there is no separate reportable segment as per Ind AS 108 'Operating Segments'.

For and on behalf of the Board

Ravinder Nath Jain



(Ravinder Nath Jain)
Chairman and Managing Director
DIN : 00801000
Place: New Delhi
Date: May 31, 2021

MAAN ALUMINIUM LIMITED

CIN : L30007DL2003PLC214485

Registered office : 4/5, 1ST FLOOR, ASAF ALI ROAD, NEW DELHI-110002

Phone : 011-40081800, Website : www.maanaluminium.com

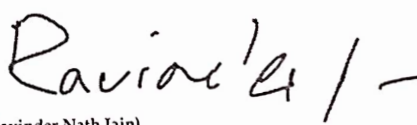


Audited Statement of Assets and Liabilities as at March 31, 2021

(Rupees in lakhs, unless otherwise stated)

Sr. No	Particulars	As at	
		March 31, 2021	March 31, 2020
		(Audited)	(Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	3,609	2,801
	(b) Right to use assets	113	112
	(c) Capital work in progress	41	-
	(d) Intangible assets under development	-	18
	(e) Financial Asset		
	(i) Investment	-	-
	(ii) Loans	53	40
	(f) Other non-current assets	81	162
	Total non-current assets	3,897	3,133
2	Current assets		
	(a) Inventories	3,268	1,601
	(b) Financial assets		
	(i) Trade receivables	6,244	3,841
	(ii) Cash and cash equivalents	613	5
	(iii) Bank balances other than cash and cash equivalents	472	237
	(iv) Other financial assets	19	18
	(c) Current tax assets (net)	12	14
	(d) Other current assets	1,498	354
	Total current assets	12,126	6,070
	TOTAL OF ASSETS	16,023	9,203
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share capital	676	676
	(b) Other Equity	5,730	4,338
	Total equity	6,406	5,014
	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	314	314
	(ii) Lease Liabilities	62	60
	(b) Provisions	42	39
	(c) Deferred tax liabilities (Net)	242	228
	Total non-current liabilities	660	641
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6,902	2,649
	(ii) Lease Liabilities	23	20
	(iii) Trade payables		
	(a) Outstanding dues to micro and small enterprises	93	8
	(b) Outstanding dues to creditors other than micro and small enterprises	1,275	388
	(iv) Other financial liabilities	211	162
	(b) Other current liabilities	322	256
	(c) Provisions	96	65
	(d) Current Tax Liabilities (net)	35	-
	Total current liabilities	8,957	3,548
	TOTAL OF EQUITY AND LIABILITIES	16,023	9,203

For and on behalf of the Board


 (Ravinder Nath Jain)
 Chairman and Managing Director
 DIN : 00801000
 Place: New Delhi
 Date: May 31, 2021



MAAN ALUMINIUM LIMITED

CIN : L30007DL2003PLC214485

Registered office : 4/5, 1ST FLOOR, ASAF ALI ROAD, NEW DELHI-110002

Phone : 011-40081800, Website : www.maanaluminium.com


Statement of Cash Flows for the period ended March 31, 2021

(Rupees in lakhs, unless otherwise stated)

Sr. No.	Particulars	Year ended	
		March 31, 2021	March 31, 2020
		(Audited)	(Audited)
A.	Cash flows from operating activities		
	Net Profit before tax	1,988	915
	Adjustments for:		
	Depreciation and amortisation expenses	320	247
	Finance costs	388	463
	Interest income	(136)	(262)
	Loss/(Profit) on disposal of property, plant and equipment	-	9
	Bad debts, Provision for Bad-debts and Sundry balance written off	115	292
	Provision for retirement benefits	(26)	(2)
	Operating profit before working capital changes	2,649	1,662
	Changes in working capital:		
	(Increase)/Decrease in inventories	(1,667)	(539)
	(Increase)/Decrease in trade receivables	(2,518)	4,087
	(Increase)/Decrease in other non current financial assets	(13)	(3)
	(Increase)/Decrease in other non current assets	81	(126)
	(Increase)/Decrease in other current financial assets	(1)	14
	(Increase)/Decrease in other current assets	(1,144)	(93)
	Increase/(Decrease) in trade payables	972	(1,524)
	Increase/(Decrease) in other current financial liabilities	48	(44)
	Increase/(Decrease) in other current liabilities	58	(156)
	Increase/(Decrease) in provisions	35	19
	Cash generated from operations	(1,500)	3,297
	Less: Taxes Paid	(449)	(251)
	Net cash flow from / (used in) operating activities (A)	(1,949)	3,046
B.	Cash flows from investing activities		
	Payments for property, plant and equipment including WIP	(1,127)	(457)
	Payments for intangibles (WIP)	(2)	(7)
	Investment in lease hold asset	(7)	-
	Proceed from disposal of property, plant and equipment	1	57
	Investment in Shares	(1)	-
	(Increase)/Decrease in bank balance other than cash & cash equivalent	(235)	(69)
	Interest received	136	262
	Net cash flow from / (used in) investing activities (B)	(1,235)	(214)
C.	Cash flow from financing activities		
	Proceeds from long-term borrowings	18	25
	Repayment of long-term borrowings	(12)	(7)
	Proceeds/(Repayment) of short-term borrowings (Net)	4,253	(2,309)
	Repayment of Lease liability	(11)	(4)
	Finance cost	(388)	(463)
	Dividend and dividend tax	(68)	(82)
	Net cash flow from / (used in) financing activities (C)	3,792	(2,840)
(A+B+C)	Net increase / (decrease) in Cash and cash equivalents	608	(8)
	Cash and cash equivalents at the beginning of the year	5	13
	Cash and cash equivalents at the end of the year	613	5
	Cash and cash equivalents Comprises of:		
	(a) Cash on hand	1	1
	(b) Balances with banks in current accounts	612	4
	Total	613	5

Note: The above cash flow Statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS-7) - Statement of Cash flow.

For and on behalf of the Board

(Ravinder Nath Jain)
Chairman and Managing Director
DIN : 00801000
Place: New Delhi
Date: May 31, 2021



31st May, 2021

To, Manager Dept. of Corporate Services Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001 Fax : 022- 22723121/2037/2039/2041 corp.relations@bseindia.com Scrip Code : 532906	To, Manager Dept. of Corporate Services The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai - 400 051 Fax: 022-26598237/38, 26598347/48 cm1ist@nse.co.in Scrip Code : MAANALU
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Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 w.r.t. Audit Report with unmodified opinion.

Dear Sir/Madam,

I, Sandeep Kumar Agarwal, Chief Financial Officer, Maan Aluminium Limited (CIN: L30007DL2003PLC214485) having its Registered Office at 4/5, First Floor, Asaf Ali Road, New Delhi 110002, hereby declare that, the Statutory Auditors of the Company, M/s M A K & Associates, Chartered Accountants (Firm Registration Number 003060C) have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company for the year ended 31st March, 2021.

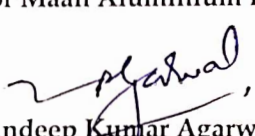
This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

This is for your information and records.

Thanking you

Yours Faithfully

For Maan Aluminium Limited


Sandeep Kumar Agarwal
Chief Financial Officer



Annexure A

Brief profile of Internal Auditor: Mahesh C. Solanki & Co. Chartered Accountants

Mahesh C. Solanki & Co. Chartered Accountants, is a 30 years old firm, having a team of more than 125+members. They have a Wide experience in all areas of work such as Manufacturing, Pharmaceutical, Infrastructure, Bullion, Information Technology, Energy and Power. They also hold experience in successfully conducting Due Diligence Assignments in cooperation with various top CA firms.

