


MAAN
ALUMINIUM LTD

Formerly known as Maan Aluminium Ltd.,

Regd. Office :3/8, IInd Floor, Asaf Ali Road, New Delhi - 110002

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2013

	Particulars	(Rs. in Lakhs)			
		Quarter ended on		Half year ended on	
		30.09.2013	30.06.2013	30.09.2012	30.09.2012
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)
					(Audited)
1	Income from operations				
	(a) Net Sales/Income from operations (Net of excise duty)	2,533	3,229	2,125	3,926
	(b) Other Operating income	43	49	15	30
	Total income from operations (net)	2,576	3,278	2,140	3,956
2	Expenses				
	(a) Cost of materials consumed	1,548	1,966	1,295	2,565
	(b) Purchase of stock-in-trade	362	706	478	514
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	72	32	(53)	92
	(d) Employee benefits expense	92	103	86	169
	(e) Depreciation and amortisation expense	55	54	40	80
	(f) Other expenses	348	347	228	450
	Total Expenses	2,477	3,208	2,074	3,870
	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	99	70	66	86
3	Other Income	(9)	16	15	44
4	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	90	86	81	130
5	Finance Costs	78	77	69	107
6	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	12	9	12	23
7	Exceptional items	-	-	-	-
8	Profit/(Loss) from ordinary activities before Tax (7+8)	12	9	12	23
9	Tax Expense	1	-	(2)	2
10	Net Profit/(Loss) from ordinary activities after tax (9-10)	11	9	14	21
11	Extraordinary items (net of tax expenses)	-	-	-	-
12	Net Profit/(Loss) for the period (11-12)	11	9	14	21
13	Net Profit/(Loss) for the period (11-12)	338	338	338	338
14	Paid up Equity Share Capital (Equity Shares of Rs. 10/- each)	338	338	338	338
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-
16.i.	Earnings per share (before extraordinary items) (of Rs. 10 each- not annualised)	0.31	0.27	0.41	0.64
16.ii	Earnings per share (after extraordinary items) (of Rs. 10 each- not annualised)	0.31	0.27	0.41	0.64
	(a) Basic	0.31	0.27	0.41	0.64
	(b) Diluted	0.31	0.27	0.41	0.64
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding	1,172,454	1,172,454	1,172,454	1,172,454
	- Number of Shares	34.68%	34.68%	34.68%	34.68%
2	Promoters and Promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non- Encumbered				
	- Number of shares	2,207,850	2,207,850	2,207,850	2,207,850
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	65.32%	65.32%	65.32%	65.32%
B	INVESTORS COMPLAINTS				
	Pending at the beginning of the quarter	-	-	-	-
	Received during the quarter	NIL	NIL	NIL	NIL
	Disposed of during the quarter	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	-	-	-	-



(Rs. in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES		30.09.2013	31.03.2013
Particulars		(Reviewed)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	338	338
(b)	Reserves and surplus	2,362	2,342
(c)	Money received against share warrants	-	-
	Sub-total - Shareholders' fund	2,700	2,680
2	Share application money pending allotment	-	-
3	Non-current liabilities		
(a)	Long-term borrowings	205	157
(b)	Deferred tax liabilities (net)	165	165
(c)	Other long-term liabilities	33	33
(d)	Long-term provisions	-	-
	Sub-total - Non-current liabilities	403	355
4	Current liabilities		
(a)	Short-term borrowings	1,211	1,169
(b)	Trade payables	850	1,475
(c)	Other current liabilities	89	250
(d)	Short-term provisions	75	27
	Sub-total - Current liabilities	2,225	2,921
	TOTAL - EQUITY AND LIABILITIES	5,328	5,956
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets	2,189	2,217
(b)	Non-current investments	-	-
(c)	Deferred tax assets (net)	-	-
(d)	Long-term loans and advances	36	38
(e)	Other non-current assets	-	-
	Sub-total - Non-current assets	2,225	2,255
2	Current assets		
(a)	Current investments	-	-
(b)	Inventories	1,391	1,470
(c)	Trade receivables	1,029	1,591
(d)	Cash and cash equivalents	60	142
(e)	Short-term loans and advances	332	276
(f)	Other current assets	291	222
	Sub-total - Current assets	3,103	3,701
	TOTAL - ASSETS	5,328	5,956

NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2013 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- The Company deals in "Aluminium and Aluminium products". As such, there is no separate reportable segments as per Accounting Standard on "Segment Reporting (AS-17)".
- Previous period figures have been re-grouped and re-arranged wherever necessary.

Place : New Delhi

Date : 14th November 2013

For and on the behalf of Board

Adish Jain
Director

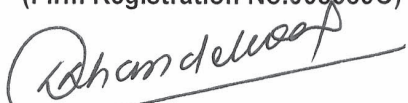
Review Report to the board of directors for the quarter ended 30th September, 2013

We have reviewed the accompanying statement of unaudited financial results of **Maan aluminium Limited** for the quarter ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KHANDELWAL & KHANDELWAL ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Registration No.008389C)



(CA. DURGESH KHANDELWAL)
(Partner)
M. NO. 077390



Place: INDORE
Date: 14/11/2013