MINUTES OF THE DECLARATION OF RESULTS OF THE POSTAL BALLOT FOR RESOLUTIONS PASSED BY MEMBERS OF MAAN ALUMINIUM LIMITED (BY WAY OF REMOTE E-VOTING ONLY), ON 28TH DAY OF JUNE, 2026 AT ITS REGISTERED OFFICE OF THE COMAPNY.

Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the following Special Resolutions were recommended by the Board of Directors of the Company in its Meeting held on 29th May, 2026 for which postal ballot notice was sent on 29th May, 2026 through email to Members of the Company.

Sr. No.	Subject of Resolution
1.	TO APPOINT MR. KARAN BHATIA (DIN: 11633574) AS AN INDEPENDENT DIRECTOR
2.	TO ALTER (SUBSTITUTE) THE OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION (“MOA”) OF THE COMPANY.

Resolutions set out below are passed by the Members of Maan Aluminium Limited (“**the Company**”) by means of Postal Ballot, through Remote e-voting process (“**e-voting**”) being provided by the Companyto all its Members to cast their votes electronically, pursuant to the provisions of Sections 108 and 110 and all other applicableprovisions of the Companies Act, 2013 **(“the Act”)** read with Rules 20 and 22 of the Companies (Management and Administration)Rules, 2014 (“**the Rules**”) (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force)and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs, inter-alia, for conducting Postal Ballot through E-voting vide General Circulars Nos. 14/2020 and 17/2020 dated April 8th, 2020 and April 13th, 2020 respectively (collectively referred to as “**MCA Circulars**”), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements)Regulations, 2015 (“**SEBI Listing Regulations**”), Secretarial Standards on General Meetings **(“SS-2”)** issued by the Institute of Company Secretaries of India and other applicable laws and regulations, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force and as amended from time to time). The explanatory statement pursuant to Section 102(1) and other applicable provisions of the Act read with the Rules, setting out all material facts relating to the resolutions mentioned in this Postal Ballot Notice.

In compliance with the aforesaid MCA Circulars, and Section 110 of the Act and the Rules made thereunder, the Company has sent the Postal Ballot Notice (“**Notice**”) along with explanatory statement and Remote E-voting instructions only through electronic mode to all those members, whose e-mail addresses are registered with the Company/Registrar and Share Transfer Agent (“**RTA**”)/ Depository/Depository Participants and whose names appear in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the National Securities Depository Limited (“**NSDL**”)/ Central Depository Services (India) Limited (“**CDSL**”) as on Friday, 22nd May, 2026 (“**Cut-off date**”). Each Member’s voting rights shall be in proportion to his/her share of the paid-up equity share capital of the Company as on Cut-off date,which will only be considered to avail the facility of Remote E-voting.

In compliance with the requirements of the MCA Circulars, physical copy of Notice along with Postal Ballot Forms and pre-paid business reply envelope are not being sent to the Members for this Postal Ballot and they are required to communicate their assent or dissent through the Remote E-voting system only.

In compliance with Regulation 44 of the Listing Regulations and pursuant to the provisions of Sections 108 and 110 of the Act, read with applicable Rules framed under Act, the Company is provided remote e-voting facility toall its Members, to enable them to cast their votes electronically. The Company has engaged the MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) (“MIIPL”) as the Agency for the purpose of providing e-voting facility. The e-voting facility was available from Saturday, 30th May 2026 at 09:00 a.m. IST onwards till Sunday June 28, 2026 at 5:00 P.M. IST.

The Company has appointed M/s. A Abhinav & Associates, Practicing Company Secretary to act as a Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner. The Scrutinizer has submitted his final report and other papers within the prescribed time to Chairman & Managing Director or Company Secretary of the Company after completion of scrutiny of the e-voting.

The results of the Postal Ballot/e-voting along with the Scrutinizers’ Report was displayed on the Company’s website i.e. www.maanaluminium.com,on the website of MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) (“MIIPL”) at https://instavote.linkintime.co.in and also be communicated to the Stock Exchanges on which shares of the Company are listed i.e. BSELimited and National Stock Exchange of India Limited www.bseindia.com and www.nseindia.com respectively.

The following was the voting Results as per the format prescribed under Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015:

On the basis of the report of the Scrutinizer, Mr. Abhinav, being the person authorized to declare the results of the postal ballot, reviewed the reports of the Scrutiniser and related Voting Results. After the review, he declared the following resolutions were passed by requisite majority of the shareholders by means of Postal Ballot on 28th June, 2026.

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF MR. KARAN BHATIA (DIN: 11633574) AS AN INDEPENDENT DIRECTOR				
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	33484068	27865572	83.2204	27865572	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	33484068	27865572	83.2204	27865572	0	100.0000	0.0000
Public-Institutions	**E-Voting**	1043554	954404	91.4571	954404	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	1043554	954404	91.4571	954404	0	100.0000	0.0000
Public-Non Institutions	**E-Voting**	25457242	899062	3.5317	898338	724	99.9195	0.0805
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	25457242	899062	3.5317	898338	724	99.9195	0.0805
	Total	59984864	29719038	49.5442	29718314	724	99.9976	0.0024
Whether resolution is Pass or Not.							Yes	

ITEM NO. 1

APPOINTMENT OF MR. KARAN BHATIA (DIN: 11633574) AS AN INDEPENDENT DIRECTOR

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 149, 150 and 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 (the "Act") and the Companies (Appointment and Qualifications of Directors) Rules, 2014 and the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) (including any statutory modification(s) or re-enactment thereof for the time being in force), the provisions of the Articles of Association of the Company and based on the recommendations of the Nomination and Remuneration Committee and the Board of Directors of the Company, approval of the Members be and is hereby accorded for appointment of Mr. Karan Bhatia (DIN: 11633574), who was appointed as an Additional Director in the capacity of Non-Executive Independent Director by the Board of Directors with effect from 1st April 2026, and who has submitted a declaration that he meets the criteria of independence under Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations and is eligible for appointment under the provisions of the Act, the Rules made thereunder and the Listing Regulations, and in respect of whom the Company has received a Notice in writing under Section 160(1) of the Act proposing his candidature for the office of a Director, as an Independent Director, not liable to retire by rotation, to hold office for a term of five consecutive years i.e., from 1st April 2026 upto 31st March 2031.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do all acts and take all such steps as may be necessary, proper, or expedient to give effect to this resolution."

ITEM NO. 2

Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				ALTERATION (SUBSTITUTE) OF THE OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION ("MOA") OF THE COMPANY				
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)] *100**	**(4)**	**(5)**	**(6)=[(4)/(2)] *100**	**(7)=[(5)/(2)] *100**
Promoter and Promoter Group	**E-Voting**	33484068	27865572	83.2204	27865572	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	33484068	27865572	83.2204	27865572	0	100.0000	0.0000
Public-Institutions	**E-Voting**	1043554	954404	91.4571	954404	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000

	Total	1043554	954404	91.4571	954404	0	100.0000	0.0000
Public-Non Institutions	**E-Voting**	25457242	899062	3.5317	898338	724	99.9195	0.0805
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	25457242	899062	3.5317	898338	724	99.9195	0.0805
Total		59984864	29719038	49.5442	29718314	724	99.9976	0.0024
Whether resolution is Pass or Not.							Yes	

ALTERATION (SUBSTITUTE) OF THE OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION ("MOA") OF THE COMPANY.

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 4, 13, 15 and all other applicable provisions of the Companies Act, 2013 and read with the rules made thereunder (including any statutory modification(s), amendment(s) thereto or re-enactment(s) thereof, the circulars, notifications, regulations, rules, guidelines, if any, issued by the Government of India for the time being in force), and subject to the approval of the Registrar of Companies, and such other authorities, as may be applicable in this regard, and subject to such terms and conditions as may be imposed by them, if any, the consent of the members of the Company be and is hereby accorded for alteration (substitution) of the Object clause of the Memorandum of Association of the Company as under:

Addition in Existing Clause No. 3A in clause 3 of Clause III A of the Object clause of the Memorandum of Association (MOA) be as:

"To carry on, manage, supervise and control the business of transmitting, manufacturing, supplying, generating, distributing and dealing in electricity and all forms of energy and power generated by any source whether nuclear, steam, hydro or tidal, water, wind, solar, hydrocarbon fuel or any other form, kind or description for captive use or for business purpose along with all other business incidental and ancillary to this business of similar nature."

RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution, the Board of Directors or any Key Managerial Personal of the Company be and is hereby authorized to do all acts, deeds, matters and things as they may in their absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubts that may arise in this regard and to sign and execute all necessary documents, applications, agreements, returns along with filing of necessary E- form with the Registrar of Companies and to intimate the Stock Exchange and writings as may be necessary, proper, desirable or expedient, in the best interest of the Company, to accede to such modifications and alterations to the aforesaid resolution as may be suggested by the Registrar of Companies or such other Regulatory Authorities in respect of any matter(s) arising from or incidental to the said amendment."

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT,2013 READ WITH RULE 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014

The following statement sets out all material facts relating to the special business mentioned in this Notice:

ITEM NO. 1

The Board of Directors, based on the recommendation of the Board Nomination and Remuneration Committee (BNRC), had appointed Mr. Karan Bhatia (DIN: 11633574), as an Additional Director on the Board of the Company, designated as a Non- executive, Independent Director of the Company, with effect from 1st April 2026 for a term of five consecutive years i.e, upto 31st March 2031, under Sections 149, 150 and 152 of the Act and in line with the Articles of Association of the Company, subject to the approval of the shareholders.

Mr. Karan Bhatia shall hold office until the date of the next General Meeting or for a period of three months from the date of appointment, whichever is earlier and is eligible for appointment as an Independent Director for a term of five consecutive years, subject to the approval of the Shareholders as required under the SEBI Listing Regulations.

The Company has received a notice by a Member under Section 160(1) of the Act indicating the intention to propose Mr. Karan Bhatia as an Independent Director of the Company. The Company has also received a declaration of independence from Mr. Karan Bhatia. In terms of Regulation 25(8) of the SEBI Listing Regulations, he has also confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties as an Independent Director without any external influence. Further, he is neither disqualified from being appointed as a Director in terms of Section 164 of the Act, nor debarred from holding the office of a director by virtue of any SEBI Order or any other such authority and had registered himself in the Independent Director's Data Bank maintained by Indian Institute of Corporate Affairs. Further details of Mr. Karan Bhatia have been given in the Annexure to this Notice.

In the opinion of the Board, Mr. Karan Bhatia is a person of integrity having experience and expertise across industries for appointment in the Board, fulfils the conditions specified in the Act and the Rules made thereunder read with the provisions of the Listing Regulations each as amended. A copy of the draft letter for appointment of the Independent Director setting out the terms and conditions of his appointment will be available for inspection by the Members. Members who wish to inspect the same can send a request to the e-mail address mentioned in the notes to the Notice.

Mr. Karan Bhatia would be entitled to sitting fees for attending the Meetings of the Board of Directors and Committees thereof where he is a member. In addition, he would be entitled to commission as determined each year by the Board of Directors within the limits approved by the Members of the Company for the Non-Executive Directors of the Company.

The profile and specific areas of expertise of Mr. Karan Bhatia forms part of this Notice.

None of the Directors or Key Managerial Personnel ("KMP") of the Company or their respective relatives other than Mr. Karan Bhatia, to whom the Resolution relates, is concerned or interested in the Resolution given in Item No. 1 of the Postal Ballot Notice. Mr. Karan Bhatia is not related to any Director or KMP of the Company.

The Board recommends the passing of the proposed Resolution stated in Item No. 1 for the approval of the Members of the Company by way of a Special Resolution.

ITEM NO. 2

Expanding scope of its business operations

The Company proposes to broaden the scope of its business operations, in alignment with its object clause, by adding Clause No. 3A in clause 3 of Clause III A of the Objects clause of the Memorandum of Association ("MOA"). The proposed amendments, outlined in the Resolution and Table No. 1 below, is expected to enhance the Company's current business activities.

Proposed New businesses

For strenthing the existing manufacturing operation of Aluminium Extrusion business of Maan Aluminium Limited has established Solar Power plant for its captive use and for enhancing such activity the company wants to modify its object clause by adding the business of transmitting, manufacturing, supplying, generating, distributing and dealing in electricity and all forms of energy and power generated by any source whether nuclear, steam, hydro or tidal, water, wind, solar, hydrocarbon fuel or any other form, kind or description for captive use or for business purpose

Off late the Indian Economy has seen changes in the traditional business models/patterns. As an established player in the Aluminium Extrusion business, the Company is well-positioned to leverage the growing demand with cost competitive way.

The company also in process of helping Indian economy by way of self sufficient in power generation segment. Company intends to grow its geography and expand scope of its business in these segments by carrying on inter-*alia* the development, operation and management of power generation.

With existing and developing businesses of the Company, it proposes to add business of transmitting, manufacturing, supplying, generating, distributing and dealing in electricity and all forms of energy and power generated by any source whether nuclear, steam, hydro or tidal, water, wind, solar, hydrocarbon fuel or any other form, kind or description for captive use or for business purpose.

The proposed business initiatives explained above and as outlined in Table No. 1, align with the Company's long-term growth strategy.

Since these activities are not presently covered under the object clause of the Company's Memorandum of Association, it is proposed to include the same by altering/adding Clause Clause No. 3A in clause 3 of Clause III A of the Object clause of the MOA.

Table No. 1

Proposed addition of Clause 3A in Clause 3 **of Clause III A of the Object clause of its MOA.**
"To carry on, manage, supervise and control the business of transmitting, manufacturing, supplying, generating, distributing and dealing in electricity and all forms of energy and power generated by any source whether nuclear, steam, hydro or tidal, water, wind, solar, hydrocarbon fuel or any other form, kind or description for captive use or for business purpose along with all other business incidental and ancillary to this business of similar nature."

The Board of Directors at its meeting held on 12th February, 2026, has approved alteration of the above Object Clause of its MOA as detailed in Resolution no. 2 and Table No. 1 above, subject to the approval of the shareholders, Registrar of Companies and such other authorities as may be applicable from time to time.

None of the Directors, Key Managerial Personnel of the Company and/or their relatives are in anyway concerned or interested, financially or otherwise, in the said Resolution No. 2 except to the extent of the shares if any held by them in the Company.

The Board recommends to the Shareholders the Resolution set out in Item No. 2 of this Notice as a Special Resolution.

Date: 27.07.2026

Place: New Delhi **Chairman**