

MINUTES OF THE TWENTY SECOND ANNUAL GENERAL MEETING OF MEMBERS OF MAAN ALUMINIUM LIMITED HELD ON TUESDAY, THE SEPTEMBER 23, 2025 THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO VISUAL MEANS (OAVM) COMMENCED AT 01.00 PM AND CONCLUDED AT 01.37 P.M.

Present through Video Conferencing (VC)/ Other Audio Visual Means (OAVM):

Members of the Board of Directors:

- | | |
|-----------------------------|--------------------------------|
| 1. Mr. Ravinder Nath Jain | - Chairman & Managing Director |
| 2. Ms. Priti Jain | - Executive Director |
| 3. Mr. Ashish Jain | - Executive Director |
| 4. Mr. Naveen Gupta | - COO & Executive Director |
| 5. Mr. Rajpal Jain | - Independent Director |
| 6. Mr. Suresh Chandra Malik | - Independent Director |
| 7. Mr. Sujoy Bhaita | - Independent Director |
| 8. Mr. Anil Kumar Jain | - Independent Director |

In Attendance

- | | |
|--------------------------|--|
| 1. Sandeep Kumar Agarwal | - Company Secretary |
| 2. Umesh Chandra Pant | - CFO |
| 3. Mr. Kunji Lal Kushwah | - Partner of M/s. M A K and Associates,
Chartered Accountant
(Statutory Auditor) |

Attendance of Committee Chairman

- | | |
|--|-----------------------|
| 1. Audit Committee | - Mr. Anil Kumar Jain |
| 2. Remuneration and Nomination Committee | - Mr. Anil Kumar Jain |
| 3. Stakeholders Relationship Committee | - Mr. Anil Kumar Jain |
| 4. Corporate Social Responsibility Committee | - Mr. S. C. Malik |

Members Attendance

In aggregate 62 members joined the meeting through video conferencing having 3,23,76,211 Equity shares.

Chairman

Mr. Ravinder Nath Jain, Chairman & Managing Director, occupied the Chair and presided over the meeting.

Records Available For Inspection

The following Documents and Registers were placed on the website of the Company at www.maanaluminium.com

1. Notice convening 22nd AGM of the Company.
2. Directors' Report for the Financial Year ended March 31, 2025.
3. Audited Accounts and Auditors' Report for the financial year ended March 31, 2025.
4. Registers of Director's and Key Managerial Personnel and their Shareholding (remained open for inspection during the Meeting).
5. The Register of Contracts or Arrangements in which the Directors were interested (remained open for inspection during the meeting).

6. Memorandum and Articles of Association of the Company

Proceedings:

1. At 12.30 P.M., the Company Secretary extended warm greetings to the Shareholders, Directors and Statutory Auditors of the Company. Mr. Ravinder Nath Jain chaired the meeting through video conference.
2. The Company Secretary introduced the dignitaries on the Panel and declared that the requisite quorum for the meeting was present as per Section 103 of the Companies Act, 2013.
3. Thereafter the Executive Director, Mr. Naveen Gupta shared with the member the operational performance of the company during Financial Year 2024-2025 and also shared with the member the significant events took place during the course of the last year.
4. Mr. Umesh Chandra Pant, CFO also discussed the financial positions of the Company.
5. The Company had taken requisite steps to enable Members to participate and vote on the items specified in the Notice of the Annual General Meeting. Since the AGM was held through VC pursuant to the applicable circulars of Ministry of Corporate Affairs and SEBI Listing Regulations, physical attendance of the members had been dispensed off. Accordingly the facility for appointment of proxy was also not available for that meeting.
6. Thereafter, with the permission of the shareholders present, the Notice convening the meeting and the Annual Accounts & Directors Report for the Financial Year 2024-2025 was taken as read by the Company Secretary.
7. There being no qualification, observation or comments on Financial transaction or matters which have any adverse effect on the functioning of the Company, mentioned in the Auditors Report, the Auditors' Report was also taken as read.
8. It is further informed by the Company Secretary that in compliance with the Rules of E- voting framed under Section 108 of the Companies Act 2013 and the circulars of MCA, the voting at the AGM will also be conducted by the same e-voting of **MUFG Intime India Private Limited** (Formerly Link Intime India Private Limited) InstaMEET, which was used during remote e-voting.
9. It is further informed by the Company Secretary that in compliance with the Rules of E- voting framed under Section 108 of the Companies Act 2013 and the circulars of MCA, the voting at the AGM will also be conducted by the same e-voting of **MUFG Intime India Private Limited** (Formerly Link Intime India Private Limited) InstaMEET, which was used during remote e-voting.
10. He also further informed the Members that the Company had provided remote e-voting facility to the Members to exercise their right to vote on the business items transacted at the AGM, by electronic means, between September 20, 2025 to September 22, 2025 as stated in the Notice of AGM.
11. He further informed the Members that those who had not voted through remote e-voting and who participated the AGM could vote at AGM.
12. The Company Secretary thereafter informed that M/s. A Abhinav & Associates, Companies Secretaries have been appointed as the scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
13. The Chairman thereafter authorized Mr. Sandeep Agarwal, Company Secretary to conduct e-voting on the following items of business as set out in the Notice convening the 22nd Annual General Meeting.

The Meeting then proceeded with the following Ordinary Business and Special Business as set out in the Notice sent to individual members at their respective email address registered with the Company.

Item No. 1: To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2025, Statement of Profit & Loss Account and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon :

“RESOLVED THAT the Audited Balance Sheet as at 31st March, 2025, Statement of Profit & Loss Account and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon be and are hereby considered and adopted.”

Results of Remote E-Voting

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2025, Statement of Profit & Loss Account and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31837 568	31837 568	100.00	31837 568	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	31837 568	31837 568	100.00	31837 568	0	100.00	0.00
Public-Institutions	E-Voting	20237 3	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	20237 3	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-Voting	22044 923	57060 9	2.5884	57042 1	188	99.96	0.03
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	22044 923	57060 9	2.58	57042 1	188	99.96	0.03
Total		54084 864	32408 177	59.92	32407 989	188	99.99	0.00
Whether resolution is Pass or Not.							Yes	

Item No. 2: To appoint a director in place of Mr. Naveen Gupta (DIN No. 10252320) who retires from the office by rotation and being eligible, offers himself for re-appointment.

“RESOLVED THAT Mr. Naveen Gupta (DIN No. 10252320) who retires by rotation from the Board of Directors pursuant to the provisions of Section 152 of the Companies Act, 2013 and as per the Company’s Articles of Association be and is hereby re-appointed as the Director of the Company.”

Results of Remote E-Voting

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a director in place of Mr. Naveen Gupta (DIN No. 10252320) who retires from the office by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31837 568	31837 568	100.00	31837 568	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	31837 568	31837 568	100.00	31837 568	0	100.00	0.00
Public-Institutions	E-Voting	20237 3	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	20237 3	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-Voting	22044 923	57060 9	2.58	57038 1	228	99.96	0.04
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	22044 923	57060 9	2.58	57038 1	228	99.96	0.04
Total		54084 864	32408 177	59.92	32407 949	228	99.99	0.04
Whether resolution is Pass or Not.							Yes	

Item No. 3 : To appoint Statutory Auditors and to fix their remuneration and in this regard, if thought fit, to pass , with or without modification(s), the following resolution as an ORDINARY RESOLUTION :

“RESOLVED THAT pursuant to the provisions of Sections 139(2), 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and pursuant to the recommendations of the Audit Committee and Board of Directors of the Company, M/s. Khandelwal and Khandelwal Associates, (Firm Registration No. 008389C), be and

are hereby appointed as Statutory Auditors of the Company in place of the retiring statutory auditors viz. M/s. M A K & Associates, Chartered Accountants (Firm Registration Number 003060C), and that M/s. Khandelwal and Khandelwal Associates; Chartered Accountants, the new Statutory Auditors of the Company shall hold office from the conclusion of this 22nd Annual General Meeting until the conclusion of the 27th Annual General Meeting of the Company to be held for the year ending March 31, 2030, at such remuneration and out of pocket expenses, as may be decided by the Board of Directors of the Company in mutual consultation with the statutory auditors.”

Results of Remote E-Voting

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint M/s. Khandelwal and Khandelwal Associates; Chartered Accountants as Statutory Auditors and to fix their remuneration				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31837 568	31837 568	100.00	31837 568	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	31837 568	31837 568	100.00	31837 568	0	100.00	0.00
Public-Institutions	E-Voting	20237 3	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	20237 3	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-Voting	22044 923	57060 9	2.58	57042 1	188	99.96	0.03
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	22044 923	57060 9	2.58	57042 1	188	99.96	0.03
Total		54084 864	32408 177	59.92	32407 989	188	99.99	0.00
Whether resolution is Pass or Not.							Yes	

Item No. 4 : To fix remuneration of M/s Vivek Bothra, Cost Accountant (Membership No. 16308) the Cost Auditor of the Company and in this regard to consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution

“RESOLVED THAT pursuant to Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, including any statutory modification(s) or re-enactment thereof for the time being in force, M/s Vivek Bothra, Cost Accountant (Membership No. 16308), appointed as Cost Auditors, by the Board of Directors of the Company, to conduct the audit of the cost accounting records of the “Aluminium” manufactured by the Company for the financial year ending March 31, 2026, consent of the members of the Company be and is hereby accorded for payment of remuneration amounting to Rs. 0.90/- lacs (Rupees Ninety thousand only) excluding service tax and out of pocket expenses, if any;

FURTHER RESOLVED THAT any Director or Key Managerial Personnel of the Company be and is hereby severally authorized to settle any question, difficulty, doubt that may arise in respect of the matter aforesaid and further to do all such acts, deeds, matters and things as may be necessary, proper, desirable or expedient to give effect to this resolution.”

Results of Remote E-Voting

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To fix remuneration of M/s Vivek Bothra, Cost Accountant (Membership No. 16308) the Cost Auditor of the Company as an Ordinary Resolution				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31837 568	31837 568	100.00	31837 568	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	31837 568	31837 568	100.00	31837 568	0	100.00	0.00
Public-Institutions	E-Voting	20237 3	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	20237 3	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-Voting	22044 923	57060 9	2.5884	57042 1	188	99.9671	0.0329
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00

	applicable)							
	Total	22044 923	57060 9	2.5884	57042 1	188	99.9671	0.0329
	Total	54084 864	32408 177	59.9210	32407 989	188	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	

ITEM NO. 05 : To consider the appointment of Ms. Anita Aswal, Company Secretaries as Secretarial Auditors of the Company and in this regard to consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provision of Section 204(1) of the Companies Act 2013 rule 9 of the companies (Appointment and Remuneration personnel) Rules 2014, and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘ SEBI Listing Regulations’) read with applicable provisions of the Companies Act, 2013, each as amended, and based on the recommendation(s) of the Audit Committee and the Board of Directors of the Company (‘ Board’), Ms. Anita Aswal, Practicing Company Secretaries (Peer Reviewed 2095/2022) Noida, be and is hereby appointed as the Secretarial Auditors of the Company for a period of five years from the Financial Year 2025-26 through the Financial Year 2029-30, to conduct Secretarial Audit of the Company in terms of Section 204 and other applicable provisions of the Companies Act, 2013 read with Regulation 24A and other applicable provisions of the SEBI Listing Regulations, for the period beginning from the Financial Year 2025-26 through the Financial Year 2029-30, at such remuneration as may be mutually agreed upon between the Board, and the Secretarial Auditors of the Company.

FURTHER RESOLVED THAT any Director or Key Managerial Personnel of the Company be and is hereby severally authorized to settle any question, difficulty, doubt that may arise in respect of the matter aforesaid and further to do all such acts, deeds, matters and things as may be necessary, proper, desirable or expedient to give effect to this resolution."

Results of Remote E-Voting

Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To consider the appointment of Ms. Anita Aswal, Company Secretaries as Secretarial Auditors of the Company as an Ordinary Resolution					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31837 568	31837 568	100.00	31837 568	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00

	Total	31837 568	31837 568	100.00	31837 568	0	100.00	0.00
Public- Instituti ons	E-Voting	20237 3	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	20237 3	0	0.00	0	0	0.00	0.00
Public- Non Instituti ons	E-Voting	22044 923	57060 9	2.58	57042 1	188	99.96	0.03
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	22044 923	57060 9	2.58	57042 1	188	99.96	0.03
Total		54084 864	32408 177	59.92	32407 989	188	99.99	0.00
Whether resolution is Pass or Not.							Yes	

The CS thereafter invited queries from the members on the Accounts and working of the Company and on the resolution contained in the Notice of the Meeting.

Thereafter it was informed that on submission of the report by the scrutinizer, the result of voting at the meeting and e-voting shall be declared. The Results along with the Scrutinizer's Report shall be placed on the Company's website, on the website of the BSE Limited as well as National Stock Exchange of India Ltd. Result will be declared within 48 Hours of the Conclusion of the meeting.

Mr. Ashish Jain, Executive Director thanked the Directors, Members, Auditors and others for participating in and organizing the Meeting and wished everyone the best of health and safety in the year ahead.

Chairman of the Meeting

Date: 06.10.2025
Place: New Delhi