MAAN

Aluminium Ltd.

16th February, 2026

| To,<br>Manager<br>Dept. of Corporate Services<br>**Bombay Stock Exchange Limited**<br>Phiroze Jeejeebhoy Tower,<br>Dalal Street, Mumbai – 400001<br>Fax:022- 22723121/2037/2039/2041<br>corp.relations@bseindia.com<br>**Scrip Code : 532906** | To,<br>Manager<br>Dept. of Corporate Services<br>**The National Stock Exchange of India Limited**<br>Exchange Plaza,<br>Bandra Kurla Complex, Bandra, Mumbai – 400051<br>Fax: 022-26598237/38,26598347/48<br>cmlist@nse.co.in<br>**Scrip Code : MAANALU** |
|---|---|

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

Dear Sir / Madam,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find attached herewith Investor Presentation.

The above information is also available on the website of the Company: - www.maanaluminium.com.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Maan Aluminium Limited**

SANDEEP KUMAR AGARWAL

Digitally signed by SANDEEP KUMAR AGARWAL
DN: c=IN, o=Personal, title=0962, pseudonym=r3gx40dswov5epkmt8qy6fia9jb72l1z, 2.5.4.20=7db4b9da7c4aed7c515d503c43a48842a0e96fd65f18807b8276a74d6ad25dde, postalCode=313002, st=Rajasthan, serialNumber=8f04747a0532194169b336a9ebafef119c9fddae6bae213b462483c0eeffeee9, cn=SANDEEP KUMAR AGARWAL
Date: 2026.02.16 14:53:28 +05'30'

**Sandeep**
**Company Secretary**

Office: Building No.4/5, 1st Floor, Asaf Ali Road, New Delhi-02. Tel.: 011-40081800

Works: Plot No. 67 & 75, Sector-1, Pithampur-454775, Dist. Dhar, M.P., INDIA

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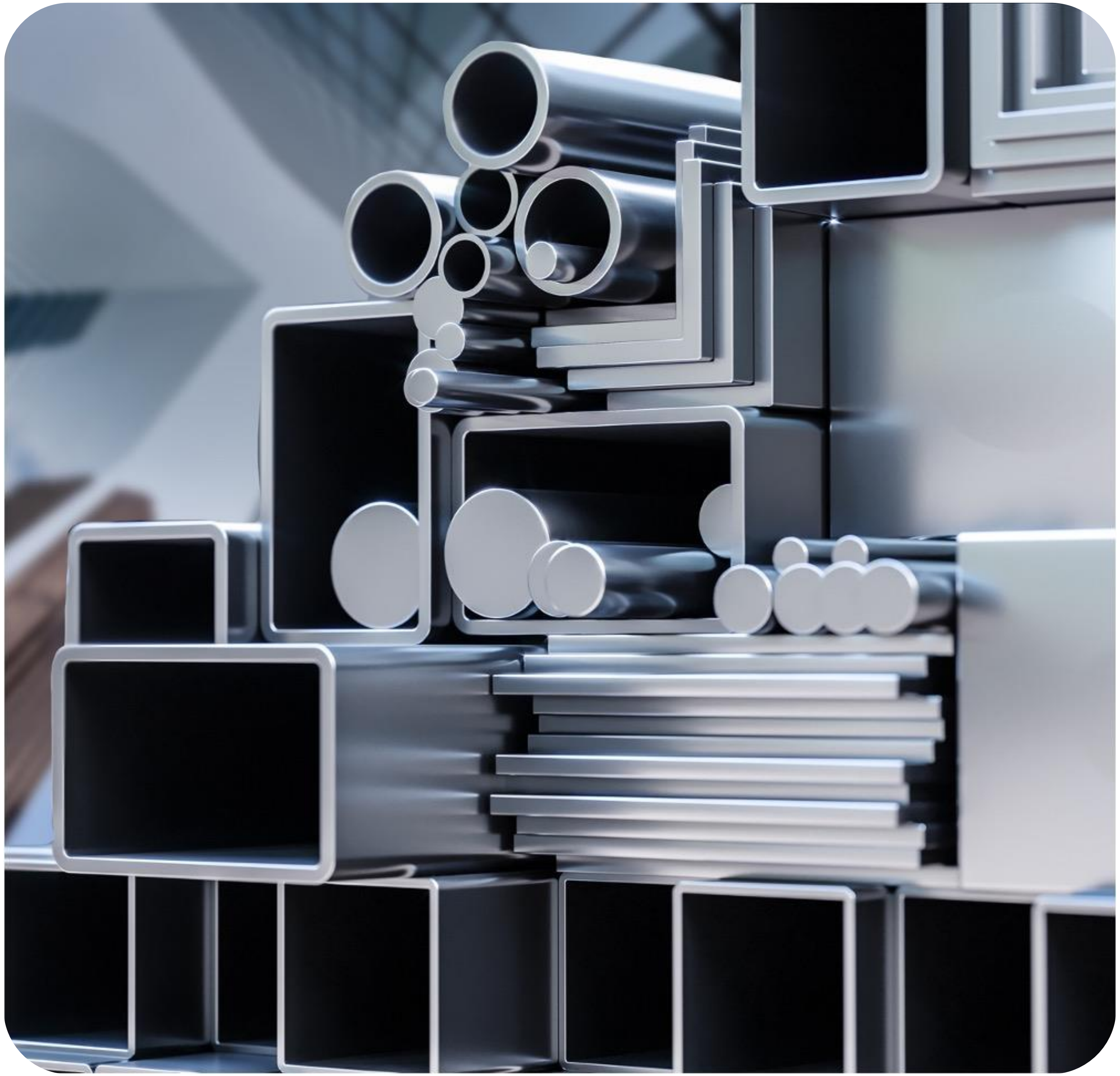
E-mail: info@maanaluminium.in
Website: www.maanaluminium.com

CIN: L30007DL2003PLC214485

MAAN
Aluminium Ltd

# Transforming into a high value-add aluminium convertor



## Earnings Presentation

Q3 FY26 | February 2026

Maan Aluminium Limited
NSE: MAANALU | BSE: 532906 | Bloomberg: MALU:IN

# Inside

## About the Company
03-19



## Q3 & 9MFY26 Earnings Update
21-24



## Financial Profile
25-28



https://www.maanaluminium.com/







# Maan at a Glance

One of India's leading manufacturers and exporters of aluminium extrusion products, Maan Aluminium is now evolving into a **technology-driven, high-value-add extrusion player with advanced capabilities**.

**Among India's largest** manufacturers and exporters of Aluminium extrusion products

**700+** committed employees, including contractual workforce

Export presence in over 6 countries; **60%** of manufacturing revenue driven by exports

Over **35 years** as a trusted brand in the industry

Serving **300+ active customers** across diverse sectors

**1 + 1** state-of-the art manufacturing unit operational, and another under commissioning

## DUAL BUSINESS VERTICALS

### Manufacturing

#1

**Of Aluminium Extrusion Products**
Focus area moving forward

### Trading & Distribution

#2

**Of Primary Aluminium Products**
Legacy business

## CAPACITIES (in TPA)

| | |
|---|---|
| 12,000 | FOUNDRY CAPACITY |
| 24,000 | EXTRUSION CAPACITY |
| 3,600 | ANODIZING CAPACITY |
| 1,400 | MACHINING CAPACITY |

# Milestones & Evolution

## Becoming an advanced aluminium extrusion company

### Foundation & Market Entry

**1989**
Commenced business operations, focusing on aluminium extrusion

**1990**
Installed first extrusion press (Press #1)

**2003**
Formally incorporated as a company, strengthening organisational structure

**2007**
Listed on stock exchanges, enabling access to capital markets for growth

### Manufacturing Journey & Capacity Expansion

**2008**
Added Press #2 (Taiwan) to expand extrusion capacity

**2011**
Added new Foundry and enhanced capacity from 8 Tones to 18 Tones

**2012**
Added Press #3 (Chinese) to manufacturing facility, expanding extrusion capacity

**2017**
Upgraded Tool Room with new machines, advancing value-addition capabilities

**2018**
Commenced exports

**2020**
Acquired additional land and introduced dedicated machine shop, expanding precision manufacturing

### Value-Addition & Quality Excellence

**2021**
Commissioned new anodizing line, enhancing surface treatment capabilities

**2022**

- Achieved IATF 16949:2016 certification for automotive quality standards
- Created dedicated export shed, optimizing international operations

**2023**

- Received ISO 14001 environmental certification
- Obtained CE Marking for European market access
- Increased anodizing plant capacity

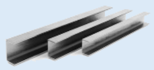
**2024: Transformational Investment**

- Added Press #4 (Italian) – advanced extrusion technology
- Enhanced both extrusion capacity (10,000 to 24,000 TPA) and product capabilities
- Enabled processing of complex profiles and advanced alloys
- Acquired additional land for future expansion

**2025**
Acquired a sick unit in Dewas, driving investment & operational turnaround

# Product Portfolio

## Catering to a wide-spectrum of products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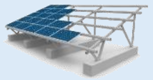
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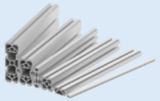
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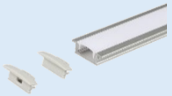
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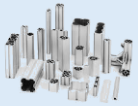
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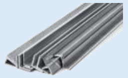
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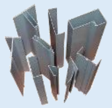
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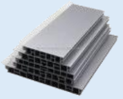
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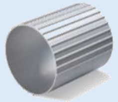
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1. Hardware Profiles
2. Structural Profiles
3. Solar Profiles
4. Defence Profiles
5. LED Profiles
6. Electrical Profiles
7. Railway Profiles
8. Atomic Research Profiles
9. Louvers Profiles
10. Architectural Profiles
11. Automotive Profiles
12. Sign & Display Profiles
13. Luggage & Ladder Profiles
14. Doors & Windows Profiles
15. AC Grills & Equipment Profiles
16. Structural Glazing Profiles
17. Heat Sink & Motor Body Profiles

## Product capabilities added with recent expansion

### Hardware profiles for:


1 Aerospace


2 Defence


3 Automotive

**Products across following alloy series:**

1. 1xx.x: Unalloyed aluminium
2. 3xx.x: Silicon with Copper/Magnesium
3. 4xx.x: Silicon
4. 6xx.x: Silicon, Manganese and Magnesium

**Newly added with recent expansion:**

1. 2xx.x: Copper
2. 5xx.x: Silicon/ Manganese/Magnesium
3. 7xx.x: Zinc with Copper, Magnesium, Chromium, Manganese

# Application Spectrum

## Diversified industrial applications across multiple sectors


Construction


Automobiles

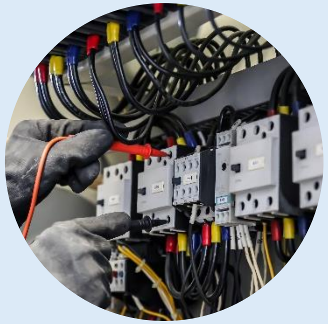

Solar


Agriculture


Architecture


Defence


Railways


Electrical & Electronics


Medical


Heavy Engineering

# Marquee Clientele: Across Application Spectrum

| Auto/Mobility/ Railways | Lighting/ Architectural | Infra/Realty | Defence/Atomic Research | Others |
|---|---|---|---|---|
| MAHLE | Hettich | Kalpakaaru Projects Pvt Ltd | BARC | airpac |
| Subros | Glowtech | M3M | Ordnance Equipment Factory Kanpur | CSTech |
| Force Motors | Signify | BUKAKA | | SKH |
| Rail Coach Factory Kapurthala | Havells | | | motherson |

# Manufacturing Prowess (1/2)

## Manufacturing Facilities

1 **Pithampur Unit I**
Flagship facility

2 **Pithampur Unit II**
Not operational, only land acquisition so far

2 **Dewas Unit III**
Acquired sick unit, overhauling & refurbishment completed.

## Fully Integrated Core Manufacturing Infrastructure

**Hot Top Billet Casting**
Complete in-house control from raw material to finished products

**End-to-End Integration**
Foundry, extrusion, machining, and surface treatment under one roof

**Advanced Process Control**
Microprocessor based technology with PLC systems

## Primary Capacities

**12,000 TPA**
Foundry capacity
2 furnaces: 8MT & 10MT capacity

**24,000 TPA**
Extrusion capacity
4 hydraulic presses: 900T, 1200T, 1450T, 3000T

## Downstream Value-Addition

**3,600 TPA**
Anodizing capacity
Class-1 finish, up to 22 microns

**1,400 TPA**
Machining capacity
World-class precision machining equipment

# Manufacturing Prowess (2/2)


## Industry-First Special Capabilities First-in-India Technologies

### Mazak VMC Machines

- World's best-in-class vertical machining centres
- 3-meter profile machining capability - Unmatched in Indian market
- Aerospace and defence precision applications

### Automotive Roof Rail Bending

- First company in India with this specialized capability
- Direct Import to Make in India conversion
- Capable to serve the entire automotive sector

### Airport Luggage Conveyor Systems

- Specialized roller bending machines
- Only 2-3 companies possess this technology domestically
- Premium airport infrastructure applications

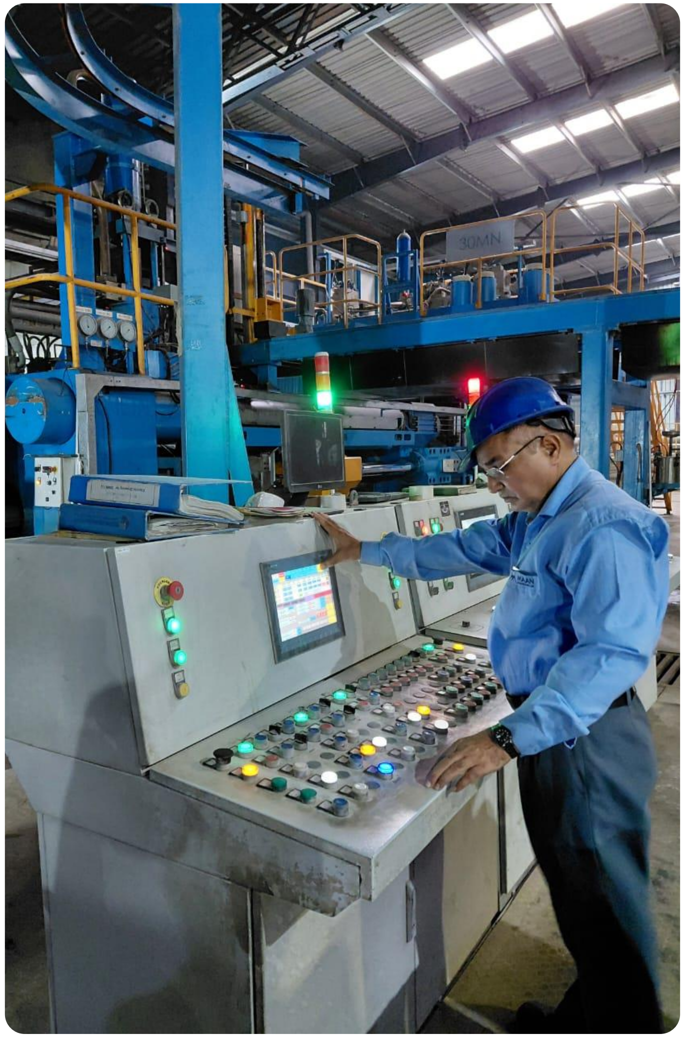
## State-of-Art Die Shop

- **Complete Tooling Solutions**
- **CAD-CAM Design Facility** - Latest design and drawing capabilities
- **Advanced CNC Equipment** - Wire Cut, CNC Milling, Spark Erosion Machines
- **Heat Treatment Facility** - 25 dies capacity in 24 hours
- **Production Capacity** - 150 dies per month
- **Die Bank** - 9,000+ specialized dies inventory

## Best-in-Industry Surface Treatment

- **Class-1 Anodizing Excellence**
- **Premium Finish Quality** - Best-in-industry anodizing standards
- **Multiple Colours** - Silver, champagne, brown, bronze, black
- **Superior Specifications** - Up to 22 microns thickness, 7-meter length capability
- **Advanced Process** - Two dedicated anodizing plants

# Transformation CAPEX @ Pithampur Unit I



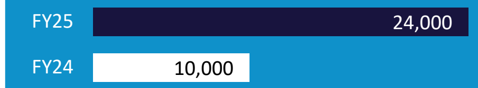
## New Italian Extrusion Line

**₹34 crores**
Total Budgeted CAPEX

**Live Since Mar-25**
Project Status

**~₹10 crores**
Additional yearly operational requirements at Pithampur Unit I

**Extrusion Capacity Expansion**
(in TPA)




**140%**
**Increase**

## Technical Capability Expansion

### Profile Size Enhancement

- **Previous:** Limited to 160-170mm width profiles
- **New:** Up to 300mm width capability
- **Impact:** Enables large architectural applications

### Alloy Range Expansion

- **Previous:** Limited to 6 series aluminium grades
- **New:** 7 series aluminium processing
- **7 Series Advantage:** Nearly as strong as steel, new application sectors

### Complex Profile Capability

- **Technology:** Higher tonnage press for intricate designs
- **Applications:** Defence, aerospace, precision components

# Dewas Plant Acquisition

## Strategic Expansion Through Asset Acquisition

### Transaction Overview

- **Location:** Dewas Industrial Area-I, A B Road, Dewas, Madhya Pradesh
- Slump sale acquisition of sick unit
- **Acquisition Cost:** ~₹8.75 crores
- Acquired in March 2025
- **Land Area:** 13,117 sq. meters leasehold land, with additional costs such as stamp duty and other charges (excluded from base price)

### Further CAPEX

- **~₹21 crores** budgeted in FY26
- **Additional ~₹25 crores each year** in FY27 & FY28

### Current Status

- Complete plant modernisation & refurbishment
- 6-8 months to commissioning
- Trial productions underway

### Strategic Rationale

- Acquiring established infrastructure at attractive valuations
- Faster deployment compared to greenfield setup
- Proven location with existing industrial infrastructure
- Entry into high-value precision tubing manufacturing via fresh investment as Dewas Unit

# CAPEX Tracker: Next 3 Years

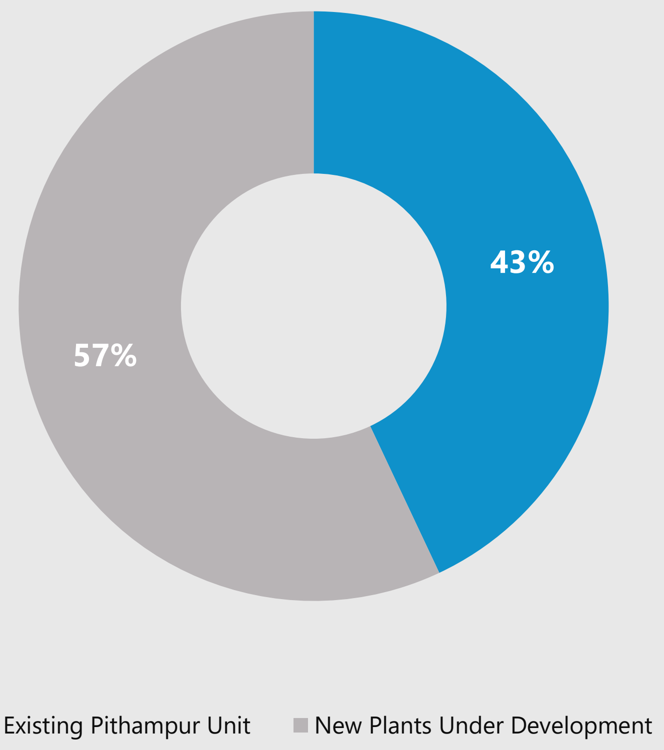
(In ₹ Crore)

| CAPEX Category | FY25 (A) | FY26 (P) | FY27 (P) | FY28 (P) | Total (P) |
|---|---|---|---|---|---|
| **1. Existing Pithampur Unit** | | | | | |
| • New Italian Press | 34 | | - | | **34** |
| • Machining Capacity | 2 | | - | | **2** |
| • Bending (Roof Rail) Capacity | - | 1.5 | - | | **1.5** |
| • New Admin Block | - | 3 | - | | **3** |
| • New Dies & General CAPEX | 7 | 12 | 10 | 12 | **41** |
| **New Plants Under Development** | 17 | 35 | 35 | 23 | **110** |
| **Cumulative CAPEX** | **60** | **51.5** | **45** | **35** | **191.5** |

*Note – Projected amounts on indicative basis, subject to change at management discretion.*

## CAPEX Allocation Over Different Units

(In %)



# Quality-First Approach

Over 3 decades, Maan Aluminium has become **synonymous with quality & reliability in the aluminium extrusion industry**.

## INTERNATIONAL QUALITY CERTIFICATIONS

## WORLD-CLASS TESTING INFRASTRUCTURE

### Advanced Quality Testing Equipment

**Computerized Spectrometer:**
Metal composition analysis

**Universal Testing Machine & Hardness Tester:**
Material strength verification

**Profile Projector:**
Dimensional accuracy measurement

**Conductivity Meter:**
Electrical properties testing

**Complete Hardness Testing Suite:**
Brinell, Rockwell, Webster & Barcol testers

### Quality Laboratory Capabilities

**Stage-wise Quality Control:**
Testing at every production stage

**International Standards Compliance:**
Meeting global quality benchmarks

**Dedicated QC Department:**
Continuous process monitoring and improvement

## ADVANTAGES OF QUALITY-FIRST APPROACH

- Quality protocols opens doors to niche aerospace & defence sectors
- International certifications facilitate global expansion
- Access to specialized applications requiring stringent standards
- Customer loyalty & reducing price sensitivity
- Builds brand trust over time

# Competitive Manufacturing Advantages

### Unique Capabilities
Industry-first technologies creating market differentiation

### Complete Integration
Reduced dependencies and enhanced quality control

### Advanced Equipment
World-class machinery enabling precision applications

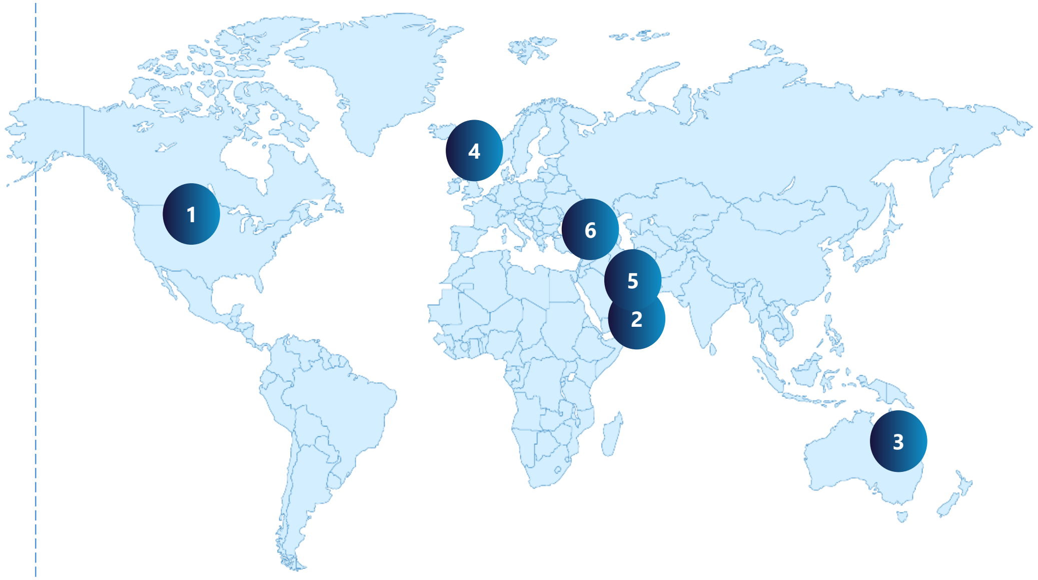
### Technical Expertise
Significant expansion potential with existing setup

### Scalable Infrastructure
In-house capabilities from design to finished products

# Geographical Footprint

## KEY EXPORT MARKETS 06

1. United States of America
2. United Arab Emirates
3. Australia
4. United Kingdom
5. Qatar
6. Israel




## MANUFACTURING FACILITIES 04

1. Unit I – Pithampur, MP
2. Unit II - Pithampur, MP
3. Unit III – Dewas, MP
4. Captive Solar Plant (1.10 MW) – Ujjain, MP

## OFFICE 03

1. Delhi
2. Mumbai, MH
3. Bengaluru, KA

## STOCK DEPOTS 03

1. Delhi
2. Raipur, CG
3. Hosur, TN


Map not to scale

# Board of Directors

**Mr. Ravinder Nath Jain**
Chairman & Managing Director
48+ YEARS OF EXPERIENCE

**Mr. Ashish Jain**
Executive Director
19+ YEARS OF EXPERIENCE

**Mrs. Priti Jain**
Promoter Director
11+ YEARS OF EXPERIENCE

**Mr. Naveen Gupta**
Director & COO
23+ YEARS OF EXPERIENCE

**Mr. Suresh Chander Malik**
Independent Director
40+ YEARS OF EXPERIENCE

**Mr. Rajpal Jain**
Independent Director
30+ YEARS OF EXPERIENCE

**Mr. Anil Kumar Jain**
Independent Director
40+ YEARS OF EXPERIENCE

**Mr. Sujoy Bhatia**
Independent Director
30+ YEARS OF EXPERIENCE

# Senior Leadership

12+
<1

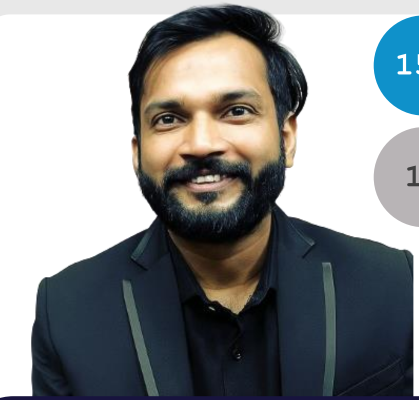
**Umesh Chandra Pant**
Chief Financial Officer

34+
1+

**Nankishore Holey**
Head Operations

33+
12+

**Neeraj Goel**
Head Commercial


15+
1+
**Vishesh Kaithwas**
Head IT

15+
11+

**Pooja Arrora**
Head Marketing (Extrusion Division)

Work Experience (Years)
Association with Maan Aluminium (Years)

# Investment Thesis

## Strategic CAPEX Delivering Capability & Capacity Expansion

- Increased capacity from 10,000 to 24,000 TPA - significant unutilised capacity
- Advanced technical capabilities added: 300mm profiles, 7-series alloys, complex geometries
- Strengthens value proposition for aerospace, defence, automotive, and architectural sectors

+

## Upcoming Units

- Dewas Unit
- Pithampur Unit

+

## Market Positioning for High-Value Applications

- Transition from commodity extrusion to specialized, high-margin converter
- Import substitution opportunities in defence and aerospace
- Enhanced value-addition through anodizing, powder coating, precision machining

+

## Favourable Market Dynamics

- US anti-dumping duties on aluminium extrusions withdrawn (November 2024)
- Early signs of customer re-engagement and contract renegotiations
- Level playing field restored globally
- Government support through Make in India, import substitution, and indigenization

# Awards & Recognition

**"Bharat Shiromani Award-2019"**
By Lord Swaraj Paul

**"Certificate of Excellence in Recognition of Exemplary growth"**
by Inc. India 500

Awarded as **"Top Exporter of Madhya Pradesh - MSME Category" by Federation of Indian Export Organization** (Government of India) for the year 2012-13

**"Fastest Growing company Award - 2017"**
in MSME Sector by MTLEXS


**"Quality Mark Award - 2015"**
For having the best quality amongst manufacturers


**"Niryat Shree" Bronze Trophy**
Under MSME from Federation of Indian Export Organization from President (GOI)

**"Three Star Export House Status"** As per Foreign Trade Policy 2015-2020

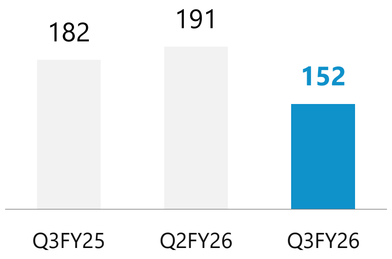

Q3 FY26
Earnings Update

# Q3 & 9 Months FY26 Performance Highlights

## Q3FY26

### REVENUE

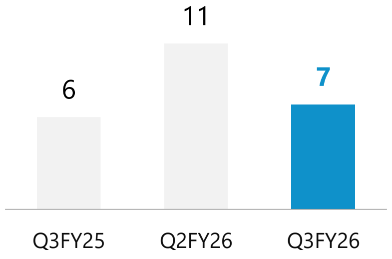
(In ₹ Crore)




**-16%**
YOY

### EBITDA

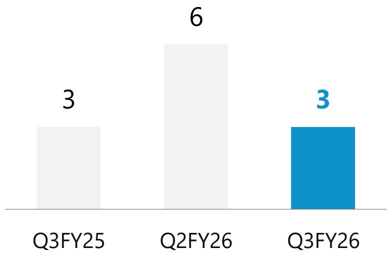
(In ₹ Crore)




**16%**
YOY GROWTH

### PAT

(In ₹ Crore)

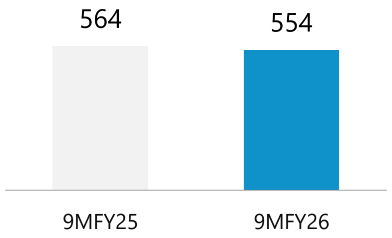



**-**
YOY GROWTH

## 9MFY26

### REVENUE

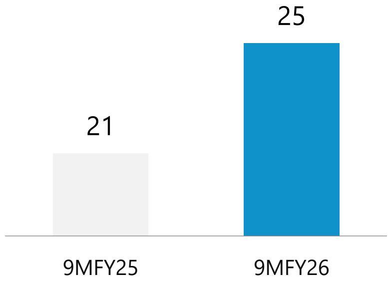
(In ₹ Crore)




**-2%**
YOY GROWTH

### EBITDA

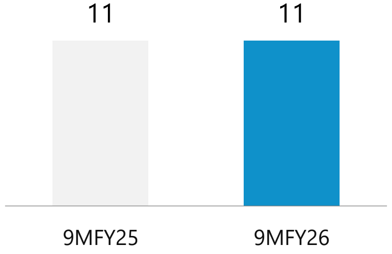
(In ₹ Crore)




**19%**
YOY GROWTH

### PAT

(In ₹ Crore)

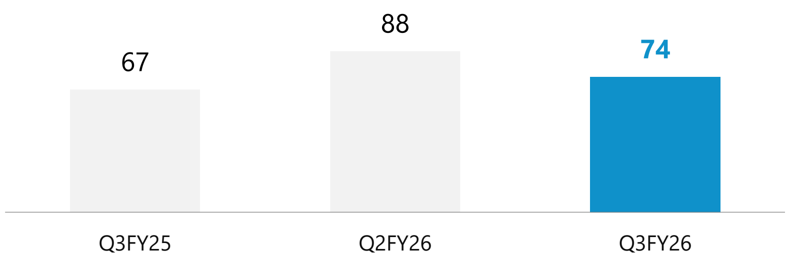



**-**
YOY GROWTH

# Business Vertical Performance

## MANUFACTURING - REVENUE

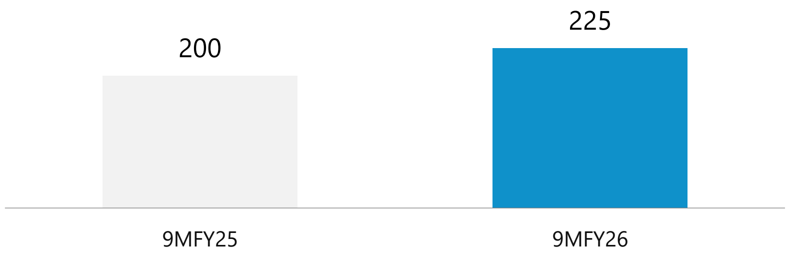
(In ₹ Crore)




10%
YOY GROWTH

## MANUFACTURING - REVENUE

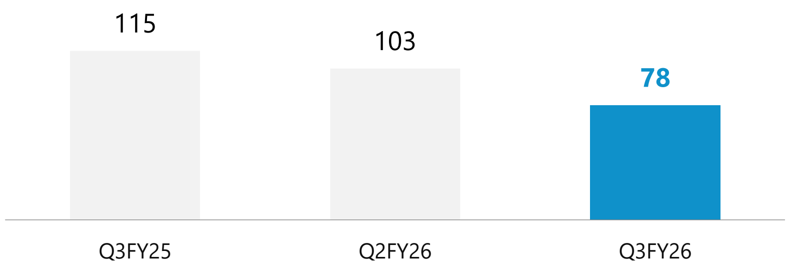
(In ₹ Crore)




12.5%
YOY GROWTH

## TRADING - REVENUE

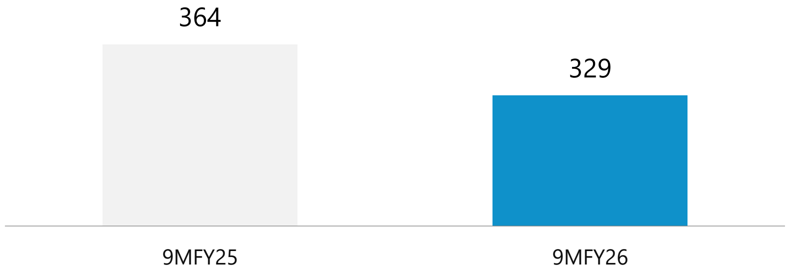
(In ₹ Crore)




-32%
YOY

## TRADING - REVENUE

(In ₹ Crore)




-11%
YOY

# Q3 & 9M FY26 P&L Snapshot

(In ₹ Crore & %)

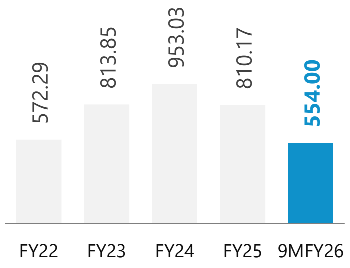
| PARTICULARS | Q3FY25 | Q2FY26 | Q3FY26 | YOY Change | QOQ Change | 9MFY25 | 9MFY26 | YOY Change |
|---|---|---|---|---|---|---|---|---|
| **Revenue from Operations** | **182** | **191** | **152** | **-16%** | **-20%** | **564** | **554** | **-2%** |
| Other Income | 1 | 3 | 2 | 9% | -50% | 4 | 7 | 76% |
| COGS & Operating Expenses | 177 | 183 | 146 | -17% | -20% | 547 | 536 | -2% |
| **EBITDA** | **6** | **11** | **7** | **14%** | **-37%** | **21** | **25** | **21%** |
| **EBITDA Margin (%)** | **3%** | **6%** | **3%** | | | **4%** | **5%** | |
| Finance Cost | 1 | 2 | 1 | 53% | -13% | 2 | 5 | 117% |
| Depreciation | 1 | 2 | 2 | 48% | 2% | 4 | 6 | 46% |
| **Profit Before Tax** | **4** | **8** | **4** | **-6%** | **-51%** | **15** | **15** | **0%** |
| **Profit After Tax** | **3** | **6** | **3** | **Nil%** | **-50%** | **11** | **11** | **0%** |
| **PAT Margins (%)** | **2%** | **3%** | **2%** | | | **2%** | **2%** | |
| **Basic EPS (in ₹)** | **0.56** | **1.07** | **0.52** | **-7%** | **-51%** | **2.14** | **2.10** | |

# Financial Profile

# Key Performance Indicators

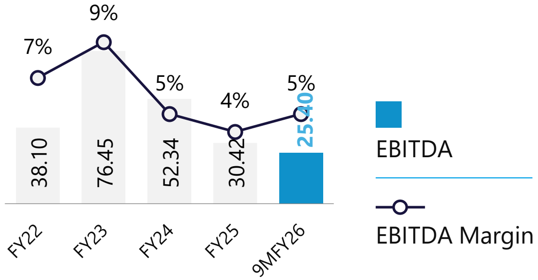
## REVENUE FROM OPERATIONS

(In ₹ Crore)



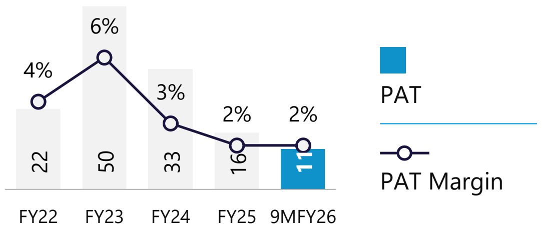

## EBITDA & EBITDA MARGINS

(In ₹ Crore & in %)



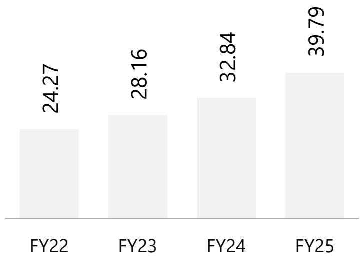

## PAT & PAT MARGINS

(In ₹ Crore & in %)



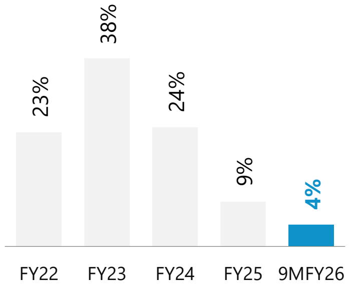

## WORKING CAPITAL DAYS

(In Days)



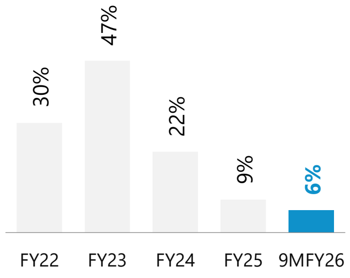

## ROCE

(In %)




## ROE

(In %)



# 5Y P&L Snapshot

(In ₹ Crore)

| PARTICULARS | FY21 | FY22 | FY23 | FY24 | FY25 |
|---|---|---|---|---|---|
| **Revenue from Operations** | **402.88** | **572.29** | **813.85** | **953.03** | **810.17** |
| Other Income | 2.45 | 5.25 | 5.16 | 7.73 | 5.33 |
| COGS | 364.43 | 509.19 | 673.51 | 871.32 | 752.55 |
| **Gross Profit** | **40.90** | **68.36** | **145.50** | **89.44** | **62.94** |
| **Gross Margin (%)** | **10%** | **12%** | **18%** | **9%** | **8%** |
| Operating Expenses | 13.95 | 30.26 | 69.05 | 37.11 | 32.52 |
| **EBITDA** | **26.96** | **38.10** | **76.45** | **52.34** | **30.42** |
| **EBITDA Margin (%)** | **7%** | **7%** | **9%** | **5%** | **4%** |
| Finance Cost | 3.88 | 4.88 | 4.95 | 3.68 | 3.25 |
| Depreciation | 3.20 | 3.47 | 4.47 | 4.68 | 5.52 |
| **Profit Before Tax** | **19.87** | **29.75** | **67.03** | **43.97** | **21.65** |
| **Profit After Tax** | **14.80** | **21.98** | **49.97** | **32.75** | **15.51** |
| **PAT Margins (%)** | **4%** | **4%** | **6%** | **3%** | **2%** |
| **Basic EPS (in ₹)** | **2.74** | **4.06** | **9.24** | **6.06** | **2.87** |

# 5Y Balance Sheet Snapshot

(In ₹ Crore)

| PARTICULARS | FY21 | FY22 | FY23 | FY24 | FY25 |
|---|---|---|---|---|---|
| **EQUITY SHARE CAPITAL** | | | | | |
| Equity Share Capital | 6.76 | 13.52 | 13.52 | 27.04 | 27.04 |
| Other Equity | 57.30 | 70.85 | 116.75 | 136.04 | 151.40 |
| **NON-CURRENT LIABILITIES** | | | | | |
| Long Term Borrowings | 3.14 | 3.24 | 1.03 | 0.43 | 12.36 |
| Others | 3.58 | 3.64 | 3.69 | 3.44 | 4.43 |
| **CURRENT LIABILITIES** | | | | | |
| Short Term Borrowings | 69.16 | 61.66 | 54.23 | 31.49 | 77.21 |
| Trade Payables | 13.68 | 11.37 | 30.28 | 21.28 | 19.85 |
| Advances from customers | 2.99 | 2.50 | 1.70 | 1.16 | 1.79 |
| Others | 3.61 | 4.66 | 3.69 | 4.20 | 5.55 |
| **Total Equity and Liabilities** | **160.23** | **171.44** | **224.89** | **225.09** | **299.63** |
| **NON-CURRENT ASSETS** | | | | | |
| Tangible Assets | 37.22 | 45.33 | 50.86 | 53.99 | 105.41 |
| CWIP | 0.40 | 0.39 | 0.85 | 1.58 | 0.01 |
| Others | 1.35 | 1.24 | 1.98 | 21.21 | 3.33 |
| **CURRENT ASSETS** | | | | | |
| Inventories | 32.68 | 37.19 | 34.95 | 39.77 | 58.38 |
| Trade Receivables | 62.44 | 72.66 | 115.59 | 89.31 | 104.41 |
| Current Investments | - | - | 0.50 | 4.50 | 5.74 |
| Cash & Bank Balances | 10.85 | 1.51 | 2.43 | 0.67 | 0.40 |
| Others | 15.29 | 13.12 | 17.72 | 14.07 | 21.95 |
| **Total Assets** | **160.23** | **171.44** | **224.89** | **225.09** | **299.63** |

# 5Y Cash Flow Snapshot

(In ₹ Crore)

| PARTICULARS | FY21 | FY22 | FY23 | FY24 | FY25 |
|---|---|---|---|---|---|
| **Cash Flow from Operating Activities** | **(19.49)** | **15.10** | **29.02** | **33.47** | **0.19** |
| Cash Flow from Investing Activities | (12.35) | (7.32) | (10.17) | (6.31) | (54.45) |
| Cash Flow from Financing Activities | 37.92 | (13.81) | (18.86) | (27.20) | 54.25 |
| Net Cash Flows | 6.08 | (6.04) | (0.01) | (0.04) | (0.02) |
| Cash at the Beginning of Year | 0.05 | 6.13 | 0.10 | 0.09 | 0.05 |
| Cash at the End of Year | 6.13 | 0.10 | 0.09 | 0.05 | 0.04 |

# Get in Touch

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