Mahindra

Mahindra & Mahindra Ltd
Mahindra Towers,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India

Tel: +91 22 24901441
Fax: +91 22 24975081

REF: NS: SEC:
30th December, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the employees to whom the shares have been transferred by the Trust on 30th December, 2020, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For **MAHINDRA & MAHINDRA LIMITED**

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I

MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST

LIST OF EMPLOYEES WHO HAVE EXERCISED THEIR OPTIONS

Sr. No.	Name	Total No. of Options exercised
1	Dilip Shastri	342
2	Gajanan Vichare	492
3	Vijay Shirke	392
4	Sanjay Jadhav	1752
5	Vipul Parikh	202
6	Sanjay Malavia	332
7	Norbert DSouza	126
8	Prashant Borkar	152
9	Sampat Khule	294
10	Prahalada Lakshminarayan Rao	5254
11	Amitabh Adawadkar	103
12	Kishor Naik	696
13	Sudhir Patil	272
14	SHRIKANT Dube	3983
15	Mahesh Gandhi	252
16	Ravindra Jadhav	290
17	Siji George K	218
18	Parveen Sahore	598
19	Manish Shete	598
20	Joju Thomas	119
21	Manish Joshi	107
22	Sandeep Joshi	210
23	Rajan Kulkarni	590
24	Sachin Arolkar	2830
25	Jagannath Bodke	688
26	Shailesh Salaskar	171
27	Naresh Shanbhag	104
28	Deepak Jagtap	188
29	Atul Karegaonkar	252
30	Sagar Vishe	130
31	Pawan Zanwar	256
32	Prakash Kamath	644
33	Ramkripa Ananthan	2702
34	Girish Khulge	623
35	Hrishikesh Mundle	466
36	Prakash Deshkar	556
37	Sagar Bhadkamkar	700
38	Mahesh Bachhav	132
39	Sarosh Prashant Umesh	1182



40	Bhushan Morwale	192
41	Santosh Deshmukh	108
42	Nitin Tikle	2126
43	Sunil Singh	576
44	Sanjay M Phegade	734
45	Larina D'Souza	262
46	Sandra Rocky Miranda	102
47	Satish Patankar	746
48	Milind Deshpande	216
49	R Ramaprabhu	742
50	Bishnu Darnal	220
51	Sandip Kulkarni	110
52	Alok Ray	1754
53	Amol Chitambare	1112
54	Murlidhar Rao	640
55	Datta Shantaram Patil	136
56	Vishal Rastogi	100
57	Rajinder Singh	4886
58	Nandhakumar Krishnan	734
59	Rahul Dubey	354
60	Hitesh Kumar	242
61	Rajesh Dhanokar	134
62	Harpreet Singh	162
63	Sandip Yadav	122
64	Avinash Belamkar	143
65	S S Karhade	400
66	Shilash Bharne	218
67	Sunil Gursahani	812
68	Jaisaran Srivastava	63
69	Santosh Targe	124
70	Mahadev Pawar	128
71	Prateek Yadav	570
72	Shashipal Jangra	130
73	Yatin Wairkar	178
74	Lakshmanan Ramesh	266
75	Santosh Mitra	240
76	Atul Joshi	63
77	Rohit Tungar	76
78	Deepak Kumbhar	137
79	Bhagyesh Mandalkar	114
80	Tushar Gupte	194
81	Prasanna Vasudevan	260



82	Padmavathi Ramadandi	351
83	Ashutosh Patil	119
84	Ramesh Sonawane	114
85	Jayachander Sreegururaj	187
86	Maninder Singh	228
87	Hema Sanjeev Nair	136
88	Suresh Kumar E.S	1097
89	Mahesh Manekar	400
90	Komaraiah Padamati	195
91	Sumit Sisodia	500
92	Damodhar Tota	1091
93	T V S Rao	209
94	Suhas Namdev Borate	300
95	Umesh Potdar	180
96	Nilesh Madhusudan Sawant	204
97	Piyush Thakar	1152
98	Nilesh Sarvaia	38
99	Santosh Bhor	28
100	Jeetendra Mishra	131
101	Ritesh Shah	301
102	Shailesh Pednekar	606
103	Vishal Ghodekar	78
104	Sachin Waghe	302
105	Kakasaheb Sawant	64
106	Omkar Mali	71
107	Kishore Kumar Jha	110
108	Yogesh Bramhapurkar	90
109	Rajesh Tiwaskar	421
110	SATISH KUMAR	240
111	IQBAL MAVI	98
112	Sudhir K Chourasia	126
113	Ashish Agarwal	796
114	Giri Prasad Babu	94
115	Ratna Joshi	737
116	Nitin Soundatte	196
117	Vineet Bhansali	934
118	Soma Sundaram	73
119	Pravesh Sharma	100
120	Sapan Mittal	84
121	Raman P	107
122	Jayavant Pawar	130
123	Siddesh Gowda	252

124	Padmanabhan R	416
125	Hariharasudhan M	188
126	Sathish Kumar	110
127	Britto Mariyaesak	171
128	Girish Gadgil	2463
129	Girish Malipatil	48
130	Hemant Doke	194
131	NAVEEN GUPTA	133
132	Anil Kumar	182
133	Sandip Ghosh	236
134	Sunil Pawaskar	208
135	Sankar P	54
136	Prakash Barve	154
137	Bhushan Chandorkar	416
138	Anil Pratap	145
139	Anand Kumar Y V	1782
140	Vaidehi Mayekar	110
141	Vivek Gupta	2356
142	Kishor Sankhe	90
143	Vivek kumar	354
144	Bivas Chakraborty	450
145	Prasad Pathak	260
146	Yogesh Garg	68
147	Hitesh Kataria	108
148	Chetan Kumar	408
149	Devendra Pendke	100
150	Gauri Bhasme	162
151	Bala Badam	96
152	Sajiv Kumar	369
153	Moorthy Senniappan	50
154	Satish Bollada	570
155	V. Rajan .	874
156	Sekar Loganathan	126
157	Prakash Wakankar	5836
158	Senthilkumar karuppasamy	67
159	Mohanraj Subramani	73
160	Srinivasan Sripathy	94
161	Inderpal Soni	204
162	Ashutosh Kulkarni	128
163	Ashish Maheshwari	454
164	Umesh Sharma	96
165	Kunal Jhaveri	472



166	Anish Shah	12166
167	Sandeep Malik	154
168	Balasubramanian	159
169	Abhishek Singh	220
170	Koushik Mitra	515
171	Suhasini Rawat	54
172	Brijbala Batwal	1059
173	Bhushan Madyalkar	358
174	Prem Shankar	150
175	VIVEK CHANDEL	81
176	Vinay Yalamanchali	108
177	Aishwarya Ramakrishnan	752
178	Jyotirmay Raghuwanshi	82
179	Rahul Raghuraman	356
180	Gunti Srinivas	327
181	Satish Suryawanshi	771
182	Tarun Agarwal	699
183	Karambir Singh	930
184	Abdul Hanif Syed	535
185	Sridevi Salvi	346
186	Manjinder Singh	345
187	Kapil Gupta	165
188	Pravesh Gupta	77
189	Anshul Joshi	761
190	Nitin Bhawsar	437
191	Sushantam Mohan	885
192	Guruprasad Rao B	1002
	Total	**106663**

