Mahindra

Mahindra & Mahindra Ltd
Mahindra Towers,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India

Tel: +91 22 24901441
Fax: +91 22 24975081

REF: NS: SEC:
30th October, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the employees to whom the shares have been transferred by the Trust on 29th October, 2020, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For **MAHINDRA & MAHINDRA LIMITED**

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I

MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST

LIST OF EMPLOYEES WHO HAVE EXERCISED THEIR OPTIONS

Sr. No.	Name	Total No. of Options exercised
1	Pratap Pandit	1570
2	Pandurang Chavan	1154
3	S N Gogate	3000
4	Sudhir Sathe	222
5	Parag Dandawate	778
6	Sitaram Jadhav	566
7	Pravin Mestry	490
8	K G Shenoy	4128
9	Manish Choudhary	508
10	Avesh Raut	332
11	Sachin Tare	958
12	Rahul Mahajan	1000
13	Nitin Dambale	532
14	S. A. Wankhede	300
15	R.N. Wakchaure	238
16	Deepak Chavan	618
17	Parthasarathy V S	23509
18	Jitendra Panchal	288
19	Anand Ambekar	384
20	Sanjay Gupta	1913
21	Vishal Rastogi	100
22	Ashish Kumar Shrivastava	634
23	Kailash Nisal	234
24	Pankaj Joshi	127
25	Aseef Kadir	690
26	Prashant Chandak	43
27	Nilesh Marathe	200
28	Joy Ghosh	864
29	Samir Shreeram Phatak	426
30	Prashant Kanade	140
31	Krishnaraj Palanisamy	150
32	Radhika Vankadaru	359
33	Khyati Bendre	154
34	Bishwanath Ghosh	9188
35	Mukul Verma	250
36	Uday Sathe	1008
37	Ashutosh Goel	888
38	Shriniwas Dukhande	326
39	Jeetendra Mishra	337

40	Jasvinder Singh	168
41	GaneshKumar Palraj	114
42	Siddalingappa Jirli	306
43	RAVINDRA KUMAR JAIN	198
44	Gundappa Chitnalle	34
45	Ashraf Wahab	300
46	Rishabh Sharma	260
47	Rohit Gulati	158
48	Sandesh Naik	286
49	Chandan Satpute	49
50	SOURABH BHASKAR	248
51	Thilak Kumar P	63
52	ARVIND SHARMA	96
53	Kunal Doshi	54
54	Murli Manohar Jha	336
55	Shruti Chhabra	112
56	Amit Sharma	212
57	Jaswinder Singh	292
	TOTAL	**61892**