Mahindra

Mahindra & Mahindra Ltd
Mahindra Towers,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India

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REF: NS: SEC:
29th January, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the employees to whom the shares have been transferred by the Trust on 29th January, 2021, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For **MAHINDRA & MAHINDRA LIMITED**

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I

MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST

LIST OF EMPLOYEES WHO HAVE EXERCISED THEIR OPTIONS

Sr. No.	Name	Total No. of Options exercised
1	Ganesh Sant	580
2	Mohd. Umar Dossa	166
3	Pandurang Chavan	710
4	Parag Jhaveri	355
5	Nitin Mahajan	1476
6	Rajiv Kulkarni	238
7	Vishwasrao Patil	68
8	Sanjay Babhulkar	326
9	Virendra Dolas	284
10	Madhav Kelkar	1600
11	Pravin Mestry	290
12	Yogesh Patil	342
13	Dnyandeo Walkunde	372
14	K. Raja Rao	99
15	Bichala Venkata Ramesh	266
16	Manish Sharma	246
17	K B Subbaiah	792
18	R. Velusamy	2314
19	Moreshwar Joshi	424
20	Srijith Jagdish	676
21	Nachiket Joshi	332
22	Vishal Rastogi	100
23	Deepak Khadke	150
24	Suresh Tidke	246
25	Pradeep Jape	934
26	Nagaraju Kata	264
27	Sanjeev Saksena	1474
28	Ankit Taneja	576
29	Sanjay Chavan	4067
30	Suhas Patil	60
31	Dheeraj V. P.	187
32	M Kiran	116
33	Sandeep Tiwari	258
34	Sanjay Patil	54
35	Ritesh Agrawal	1072
36	Abhinandankumar Hittalkeri	178
37	Hemchandra Surve	178
38	Bhushan Wasurkar	124
39	Anant Khond	1888



40	Jatin Churmure	494
41	A.V Ramesh Babu	646
42	Devendra Parab	105
43	Karthi Ramanathan	127
44	Harish Shrinivas Kulkarni	196
45	Sachin Lad	498
46	Dhawal Doshi	130
47	Ashutosh Kumar Ravi	210
48	RAJNATH SINGH	114
49	Deepti Patil	162
50	PANKAJ RAGHAV	220
51	Mahadeer Mohamed A	262
52	Prashant Dholam	61
53	Deeraj Sumbli	300
54	Sachin Mohite	292
55	Nadeem Rizvi	150
56	TARUN DHUPAR	490
57	Saurabh Jain	100
58	Rathakrishnan M	96
59	Sukku Singh Tomar	345
60	Neeraj Bhatia	200
61	ASHOK PANCHAL	208
62	Punit Popat	51
63	Saurabh Deshpande	96
64	Martin John	63
65	Arun Kushwah	413
66	Sathish Kumar P	138
67	Sourabh Abde	101
68	Chirag Shah	172
69	Indra Pratim Chatterjee	182
70	Rajeev Biseria	714
71	Vikas Dube	120
72	Ramaesh Ramanathan	149
73	Ravi Kumar	100
74	Jasjit Bawa	150
75	Jyotirmaya Pal	102
76	Pankaj Taparia	90
77	Kinshuk Agarawal	242
78	Karan Kapoor	82
79	Peter Pinto	686
80	Jagan Mohan Reddy Gajulapalle	2046
81	Anshuman Srivastava	55



82	Praveer Jain	84
83	Siddesh Kulkarni	67
84	Harsh Dave	44
85	Surendar Paul	2112
86	Chandrashekhar Kalambi	947
87	Abhijit Roy	754
88	Amit Shekhar	793
	Total	**39841**

