

28<sup>th</sup> August, 2024

National Stock Exchange of India Limited  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

Bourse de Luxembourg  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc  
10 Paternoster Square  
London EC4M 7LS.

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we would like to inform you that the Company has received an order from the Deputy Commissioner, Mohali-Ward No. 5, Mohali-Ropar, Punjab imposing a penalty u/s 73(9) of the CGST Act, 2017 amounting to Rs. 73,838/- in relation to assessment of returns conducted for the Financial Year 2019-20.

Based on the Company's assessment, an appeal will be filed, and the Company is hopeful of a favourable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.

The Order dated 28<sup>th</sup> August, 2024 has been received by the Company on 28<sup>th</sup> August, 2024 around 01:08 P.M.

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 is enclosed as Annexure A.

Yours faithfully,  
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR  
COMPANY SECRETARY  
Encl: as above

**Annexure A**

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	name of the authority;	Deputy Commissioner, Mohali-Ward No. 5, Mohali-Ropar, Punjab
b.	nature and details of the action(s) taken initiated, or order(s) passed;	The Company has received an order from the Office of the Deputy Commissioner, Mohali-Ward No. 5, Mohali-Ropar, Punjab imposing a penalty u/s 73(9) of the CGST Act, 2017 amounting to Rs. 73,838/- in relation to assessment of returns conducted for the Financial Year 2019-20 basis the following contentions: (i) Certain ineligible Input Tax Credit (ITC) has been claimed; (ii) Discrepancies in ITC claims arising out of vendor non compliances.
c.	date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order dated 28 <sup>th</sup> August 2024 has been received by the Company on 28 <sup>th</sup> August 2024 around 01:08 P.M.
d.	details of the violation(s)/ contravention(s) committed or alleged to be committed;	Refer para b. above
e.	impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Based on the Company's assessment, an appeal will be filed, and the Company is hopeful of a favorable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.