Mahindra

Mahindra & Mahindra Ltd
Mahindra Towers,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India

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Fax: +91 22 24975081

REF: NS: SEC:
27th November, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the employees to whom the shares have been transferred by the Trust on 27th November, 2020, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For **MAHINDRA & MAHINDRA LIMITED**

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I

MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST

LIST OF EMPLOYEES WHO HAVE EXERCISED THEIR OPTIONS

Sr. No.	Name	Total No. of Options exercised
1	Mohan Raghavan	7504
2	Ganesh Wagh	165
3	Mahendra Malvadkar	135
4	Shankar Iyer	242
5	Hemanshu P Thakkar	123
6	Shriniwas Mantri	490
7	Pramod Bhagat	96
8	Nitin Dambale	245
9	Rajwinder S. Thind	250
10	Nilesh Kodand	65
11	Ram Pankey	220
12	Kishor Shingate	118
13	Kishor Chand	61
14	Sunil M. Walimbe	136
15	Vikram Vaidyanath	159
16	Rakesh Pawaskar	483
17	Ashutosh Dugal	288
18	Rajesh Darge	125
19	Manish Morey	516
20	ShernaMarie Seldon	172
21	Samir Bhor	534
22	Manoj Kumar	486
23	Amit Desai	1488
24	Vishwanathan Ananthraman	157
25	Shankar Sreenivasalu	100
26	Vasudevan C	416
27	Rajeev Shinde	50
28	N Benny John	212
29	Subhransu Pradhan	746
30	Mahesh Manekar	200
31	Suraj Sawant	76
32	Prasad Kanakamedala	78
33	Vivek Saxena	388
34	Hemant Shah	156
35	K Ravi	505
36	Ashvin Agrawal	75
37	Shriniwas Dukhande	324
38	Sameer Ayub Quraishi	164
39	Surajit Chandra	97



40	M Sathiya Narayanan	154
41	Vishal Ghodekar	78
42	Mangesh Lad	68
43	Omkar Mali	71
44	Vijay Dhoke	405
45	Som Raj Kalia	62
46	A K SOI	228
47	Ravi Kant Sharma	90
48	Dinesh Gupta	478
49	Manoj Goswami	47
50	Giri Prasad Babu	86
51	Harshad Sabale	76
52	Akhilesh Singh	83
53	Ravasaheb Patil	59
54	Rohit Kalia	960
55	Avijit Dey	58
56	Rizwan Khan	197
57	Raj Regin Josebel	120
58	Yatish Suratwala	206
59	Sivaraj S	180
60	Abhishek Kumar	160
61	Krishnamoorthy Kunju	117
62	Prajwal Ullal	70
63	Unnikrishnan	70
64	Vinod Mahajan	160
65	Sandeep Patil	163
66	Pradeepkumar Rajamani	92
67	Sagar Magdum	62
68	Vijay Goudar	259
69	Subodh Madke	120
70	Jude Gonsalves	149
71	Abhijit Sarkar	53
72	Vivek Parashar	148
73	Vamsee Pasumarti	126
74	Santanu Khanra	132
75	Atin Jain	113
76	ARIJIT Chakraborty	50
77	Pushpendra Dasoondi	56
78	Sajiv Kumar	369
79	Phani Kakani	180
80	Soham Hebalkar	68
81	Ravi Khurana	166

82	Sachin Kamra	365
83	Sujay Bhalchandra	180
84	Sukhpreet Singh	124
85	Nitish Mittal	55
86	Yogesh Patil	110
87	Vaibhav Raghuvanshi	50
88	Farida Desai	1172
89	Muthukumar Sambandam	58
90	Aniruddha Kadkol	789
91	Ravi Padaki	1279
92	Jayesh Bhansali	164
93	Prathamesh Adhikari	114
94	Sharda Chandrawat	314
	TOTAL	**29208**

