Mahindra & Mahindra Ltd.
Mahindra Towers,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India

Tel: +91 22 24901441
Fax: +91 22 24961649

REF: NS: SEC:
27th August, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the employees to whom the shares have been transferred by the Trust on 27th August, 2021, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For **MAHINDRA & MAHINDRA LIMITED**

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I

MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST

LIST OF EMPLOYEES WHO HAVE EXERCISED THEIR OPTIONS

Sr. No.	Name	Total No. of Options exercised
1	T.V. Anilkumar	122
2	Yagnesh Patel	100
3	Vasudev Tumbe	3000
4	Vijay Sadanand Mahajan	5004
5	Amol Gaikwad	1300
6	Abhay Suktankar	546
7	S M Kamat	952
8	Sunil Mahabal	996
9	Himanshu Thakkar	123
10	Jagannath Burli	1520
11	Ashish Mahale	718
12	Ajay Pillay	3400
13	V R Nakra	3958
14	M S Parab	692
15	Yogesh Burhade	292
16	Tushar Patil	139
17	Arun Parab	318
18	Sanjay Salte	302
19	S.B. Chikhale	113
20	Dinesh Kurup	1874
21	Arun Joshi	1950
22	Ajit Soundatti	147
23	Govardhanam Pattabhi Rama Charyulu	490
24	Kilaru Srinivas	398
25	Mandala Venu	522
26	Harinder Singh	142
27	B K Rajamohan	608
28	Avinash Parbat	690
29	Anand Joshi	238
30	Rajeev Purao	744
31	Sanjay Gupta	898
32	Amol Chitambare	456
33	Abhijit Kahu	238
34	KISTEN T G	178
35	KISTEN T G	89
36	V Vikraman	627
37	Prasad Khodke	232
38	Nilay Dembi	361
39	Brij Kishor Ahuja	244
40	Meenesh Patil	120
41	Jibin Paul Kannampilly	194
42	Chendil Chellapandi	300



43	Kishor Jadhav	61
44	Bhaupatil Yewale	116
45	Babasaheb Awhale	72
46	C Karthick	386
47	Razzak Kazi	156
48	Ashwani Verma	266
49	Soumya Ranjan Panda	270
50	Suraj Sawant	124
51	Lokesh K S	114
52	Prasad Kanakamedala	53
53	S Rajan	248
54	Manas Mallick	184
55	Ashutosh Goel	832
56	Pradip Namdev Arote	110
57	Shantaram Chhabu Sonar	122
58	Rajkumar R.	574
59	SWARAJ SINGH BHATTI	712
60	PARDEEP SINGH	530
61	VIKAS MAINGI	250
62	NEHA PAUL	136
63	Shubhabrata Saha	11894
64	Prabaharan Palanivelu	1464
65	Senthilkumar M	120
66	George Thomas	141
67	Abhay Kulkarni	312
68	Raju Kumar	158
69	Avinash Ramesh	117
70	Amit Kumar Jaiswal	135
71	Prashant Jadhav	428
72	Rahul Raghuwanshi	126
73	Vinesh M.	84
74	VijayaKumar Narayanan	288
75	Shriprakash Shukla	9000
76	Dewanand Dwivedi	316
77	TARUN DHUPAR	210
78	Sreejith Themath	50
79	Santhi Bhushan Bodda	236
80	Karthikeyan Sampath	158
81	Anand Kumar Y V	692
82	Srinivasan Subba Rao	136
83	Dattatray Yadav	421
84	UPENDRA SHARMA	66
85	Ikson Menezes	84
86	Krishna Raj	73
87	Somnath Jaju	120
88	Harshal Potdar	2200
89	Rajeev Menon	104

MAHINDRA & MAHINDRA LTD. MUMBAI.

90	Varinder Singh Brar	110
91	Kushwant Gupta	172
92	Niraj Shinde	138
93	Atul Khadke	142
94	Varada Kulkarni	98
95	Deepak Bhat	158
96	Dinesh S	102
97	Raghu Kumar	47
98	Rajkumar A	450
99	Raaja Arunachalam A. K.	162
100	Ganesh Tanpure	105
101	Rishi Dubey	292
102	Prabagar Raja	92
103	Giriraj Mohta	492
104	Kiran Kasar	674
105	Sreekanth Ravi	306
106	Devasish Shyam	1056
107	Suveer Manhas	88
108	BHEEMANA VADDE	25
109	JOY GURU HALDER	248
110	SHAIKH IMTIYAZ AH	371
111	SAMIR SACHDEVA	100
112	Gokul Gopal	944
113	Vikram Joshi	356
114	Bob Paul Raj	164
115	Ruchi Karekar	75
116	Srinivas Patel	50
117	Prathmesh Chaturvedi	467
118	Deepa Ranjeet	600
119	Saurabh Sinha	370
	Total	**78238**

