Mahindra

Mahindra & Mahindra Ltd
Mahindra Towers,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India

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Fax: +91 22 24975081

REF: NS: SEC:
26th March, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the employees to whom the shares have been transferred by the Trust on 26th March, 2021, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For **MAHINDRA & MAHINDRA LIMITED**

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I

MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST

LIST OF EMPLOYEES WHO HAVE EXERCISED THEIR OPTIONS

Sr. No.	Name	Total No. of Options exercised
1	Umesh Agashe	94
2	Kedar Ranade	256
3	Sunil Kale	1360
4	Pradip Deshmukh	7190
5	Sheetal Mehta	3666
6	Haresh Parasramani	991
7	Nitin Ghuguskar	358
8	R Maru	492
9	G Prasad	1364
10	Suhas Bhatkhande	2482
11	Anil Jangale	1756
12	S X Pinto	230
13	Rita D'Mello	730
14	Prasad Aphale	1829
15	Parag Dandawate	600
16	Govind Bandekar	553
17	Salil Chaskar	134
18	R U Prabhu	250
19	Atul Sinha	852
20	Ramesh Waghode	812
21	Somesh Dravid	2085
22	Sanjay Birwadkar	111
23	Terence Fernandes	282
24	SALAHUDEEN MOHAMED	416
25	S.D. Dalvi	100
26	Bhushan Chaudhari	816
27	U.U. Kulkarni	236
28	Kiran Thakare	409
29	Hemant Panchal	276
30	Sanjay Kshirsagar	606
31	Parthasarathy V S	13170
32	Sathi Reddy CH	290
33	Kotte Chakravarthy	232
34	Doppalapudi Suresh	103
35	Jitendra Panchal	194
36	Arun Chiniwal	580
37	Atul Kadam	526
38	Sabina Lloyd D'Mello	111
39	Srivatsan R	536
40	Atul Tyagi	572

MAHINDRA & MAHINDRA LTD. MUMBAI.

41	Mukund Paranjape	172
42	Hemant Raibagkar	410
43	K.S.R.A PRASAD	632
44	Saurabh Gupta	712
45	K P N Rao	2320
46	V Jose Ebenezer	1200
47	Mahesh Ghadigaonkar	338
48	Subramaniam S.	270
49	Maria Furtado	135
50	Santosh Pillai	238
51	Nitin Dixit	350
52	Vijay Dhatrak	144
53	Nitin Kulkarni	55
54	Prafulla Pandey	1833
55	Santosh Kulkarni	76
56	Aseef Kadir	305
57	Janardhan Jadhav N	250
58	Sameer Kumar Mishra	284
59	Mahesh Sawant	182
60	Rajeev Mirji	1180
61	B. N. Raghavendra	206
62	Brijesh Naik	124
63	Balakrishna Swain	308
64	Sanjay Deshpande	313
65	Satej Gandhi	96
66	Jayant Ingale	108
67	Jayesh Gujar	225
68	Sachin Patil	136
69	Milind Borkar	132
70	Rajeev Shinde	75
71	Kuldeep Yadav	238
72	Urmila Naik	50
73	Rajshekhar Mathapati	175
74	Devesh Mhatre	315
75	Rajneesh Vashisht	4316
76	Maninder Singh	50
77	Jayant Mhatre	182
78	Mahesh Manekar	308
79	Akanksha Awasthi	917
80	Bishwanath Ghosh	4000
81	Onkar Tolbande	96
82	Marshal Thomas	234
83	Vijaykumar Narayan Nair	2314
84	Sagar Jagtap	139



85	Samir Sawant	270
86	Amit Jha	1700
87	Venkata Suresh Peddada	62
88	Thamizhamudhan S.	457
89	Shashikant Jadhav	136
90	Pramod Madhukar Deshak	54
91	Zulfiquar Gandhi	61
92	Dipak Chavan	91
93	N S Rane	234
94	B Venkatakrishnan	1096
95	Rajesh Shaharkar	954
96	Anant Jadhav	63
97	Balakrishnam Naidu Chokkapu	68
98	Kishor Lokhande	212
99	Prasad Tawade	107
100	Mohan Raj M	184
101	Dinesh Kumbhar	270
102	BHUPINDER SINGH	116
103	BALJINDER SOOD	1294
104	SAURABH BANSAL	104
105	MANOJ PARSHAD	44
106	VINEET K CHOUDHARY	90
107	PRABHAT KUMAR JHA	302
108	Sanjay Garg	1546
109	Ganesh Gudsoorkar	48
110	Jayant Sardesai	332
111	Bipin Tandle	169
112	Prasad PLN	253
113	Abhay Kulkarni	134
114	Deven Kataria	1412
115	Swapnil Joshi	392
116	Shirish Kambli	190
117	Nikil Deulkar	47
118	Rajesh Vishnupurikar	293
119	Sunil Chahure	1044
120	RAJEEV VERMA	50
121	Abhijeet Rajendran	568
122	Abhay Singh	68
123	Anurag Bansal	41
124	Sameer Sayed	136
125	Amit Burman	273
126	HARDIP SINGH	105
127	Sanket Pimplapure	87
128	George Anto	198



129	Sabarigirish S.	59
130	Ajay Goyal	74
131	Rajesh Tharuvarappaliyal	164
132	Raghupathi Rajaguru	133
133	Vipul Tanavde	22
134	Mangesh Mahadik	136
135	Tanpreet Singh	171
136	Debrup Sanyal	76
137	Rohan Kamat	120
138	Shahid Tanwar	177
139	Naresh Kumar Kodukula	162
140	Rajeev Menon	406
141	Venugopal Hariharan	108
142	Saranraj C	69
143	Tulesh Kumar	122
144	Venkaiah Bathula	348
145	Sagar Chauhan	284
146	Amarpal Kler	136
147	Onkar Joshi	48
148	Somnath Chavan	81
149	Rajeev Narang	34
150	Vikram Malusare	129
151	Mahesh Swarnkar	80
152	Chandan H.P.	173
153	N. Srinivasan	62
154	Nilesh Munot	97
155	NAVDEEP SUMAN	446
156	Pritam Vartak	212
157	Vikas Palve	100
158	Rajesh Kumar Singh	150
159	Tribhuvan Nath Dubey	105
160	Suresh Bagavathy	320
161	Santosh Singh Thakur	77
162	Tripti Sinha	129
163	Varun Gupta	96
164	Kamlesh Singh Rana	152
165	Arvind Kumar Sharma	333
166	Venkataraman Srinivas	1400
167	Mridul Litoria	57
168	Dinesh Thakare	220
169	Kisan Kalambe	376
170	Mandar Panse	170
171	Udit Suri	312
172	Shashank Shinde	222



173	Vivek Sharma	102
174	Atul Srivastava	142
175	Vijay Bhalwankar	58
176	Shaukath Esmayil	46
177	Irfan Kadari	94
178	Ramesh Ramachandran	11240
179	Priyank Kothari	412
180	Bhaskar Modak	128
181	Garima Kapoor	186
182	Akanksha Bansal	117
183	Ketan Paua	50
184	Amol Shivtare	72
185	Sarika Sawant	339
186	Metabelle Lobo	600
187	Vivek Abrol	75
188	Tapas Pattanaik	71
189	Arjun Banerjee	226
190	BHUPESH PANDE	1046
191	Sanjaya Pradhan	97
192	Bahubali Kulkarni	324
193	Sachchidanand Shukla	2114
194	Shweta Prabhulkar	58
195	Siddharth Gupta	300
196	VISHAL DESHMUKH	304
197	Anurag Mehra	100
198	Gokul Gopal	500
199	Manoj Modi	76
200	Naresh Kumar	76
201	J Megavannan	360
202	Bishnu Pradhan	278
203	Ritesh Kumar Jain	92
204	Prasad Dhawalekar	291
205	Puneet Goyal	73
206	Ravi Priy Vyas	99
207	Jatinder Sareen	25
208	Sumit Rana	100
209	Kaustubh Narkar	161
210	Ranjan Mishra	1910
211	Srinivas Patel	100
212	Mukund Krishnamurthy	1296
213	R.B. Arvind Ganjoo	600
214	PARAMESWARAN D	462
215	Suresh Neela	535
216	Jasmin Suchak	478



217	Suresh Tyagi	471
218	Anirban Chakraborty	351
219	Vineet Kapur	1622
	TOTAL	**125753**