

REF: NS: SEC:
25th October, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 25th October, 2023, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I**MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS**

Sr No	Name	Total No. of Options exercised
1	Yogesh Keskar	845
2	Vishnu Patade	620
3	Piran Merchant	1852
4	Rehan Shaik	1459
5	Sachin Bahl	106
6	Christanand Nandikeshwar	339
7	Pradyumna Sahoo	62
8	Arvind Sawant	174
9	Divakar Salian	172
10	Bhaupatil Yewale	182
11	Vijaykumar Narayan Nair	1057
12	Hemant Kshirsagar	150
13	Karthick Nagarajan	76
14	Suhas Kangde	450
15	Ashutosh Kumar Ravi	65
16	Nalineesh Tripathi	216
17	Rahul Joshi	210
18	Maheshkumar Shewale	164
19	Pritam Bhandari	66
20	Saravanan Muthusamy	100
21	Venkateswara Rao B	53
22	Shubhada Dharwadkar	1688
23	Saurabh Jain	50
24	Nawab Singh	118
25	Dhiraj Kadambande	480
26	Venugopal Hariharan	61
27	Abhishek Kumar	128
28	Sathish Kumar P	40
29	Nitin Deshpande	76
30	Rajubhai Patel	120
31	Prakash Kodande	228
32	Shekhar Panwar	70
33	Jitendra Tiwari	187
34	Malay Bhatt	155
35	Gaurav Gujar	57
36	Yogesh Sharma	250
37	Chandrakant Deshmukh	100
38	Pramuch Goel	1000



39	Amit Japtiwale	719
40	Jalaj Gupta	4645
41	Reena Fernando	2232
	Total	20,822

