

REF: NS: SEC:  
25<sup>th</sup> January, 2023

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

**National Stock Exchange of India Limited**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

**Bourse de Luxembourg**  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS.

**Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees**

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 25<sup>th</sup> January, 2023, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,  
For **MAHINDRA & MAHINDRA LIMITED**

**NARAYAN SHANKAR**  
**COMPANY SECRETARY**

Encl: a/a

**ANNEXURE - I****MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR  
OPTIONS**

<b>Sr No</b>	<b>Name</b>	<b>Total No. of Options exercised</b>
1	Sheetal Mehta	1856
2	Santosh Shirke	143
3	Milind Marpattiwari	245
4	Salil Chaskar	70
5	Deepak Kapure	102
6	Kedarnath Sawant	206
7	Mahendra Apte	500
8	SUHAS WANKHADE	200
9	S.B. Chikhale	113
10	T. Kumar	100
11	Rajeev Bhalla	99
12	Rajendra Ashtekar	243
13	Rahul Vaidya	276
14	ASHISH LATHI	487
15	Sanjoy Gupta	3955
16	Pravin Pillay	319
17	Vivek Telkar	736
18	Sahebrao Jadhav	50
19	K P N Rao	832
20	Anjali Dubey	135
21	Vijay Patil	114
22	Amankumar Rai	292
23	DEEPAK MORE	58
24	Rajeev Mirji	294
25	Nilesh Kharche	66
26	Pravin Bhalerao	73
27	Sanjay Kumar	60
28	Rakesh Dhar	668
29	Sachin Palikundwar	57
30	Sachin Patil	69
31	K Sathis Kumar	173
32	Imran Mohd. Khan	71
33	Sandeep Ghule	248
34	Pramod Aware	138
35	Suraj Sawant	79
36	Selvam Ganesan	100
37	Shavinder Kumar	203



38	Maneesh Tahilramani	393
39	Ravindra Jawale	145
40	B Venkatasubramanian	100
41	Raghupathi Avula	75
42	Hariharan R	50
43	Yogesh Bramhapurkar	48
44	DEVINDER BATRA	105
45	BALWINDER SINGH	57
46	KRISHNA SINGH	193
47	SANDEEP KUMAR GUPTA	90
48	PARDEEP SINGH	268
49	MANOJ GOSWAMI	49
50	MAHESH VIDYADHAR SHELKE	75
51	Sameer Desai	251
52	Sanjay Batra	287
53	Sandeep Goel	152
54	Rajendra More	76
55	Roy Thomas	64
56	Nagendra Subbanna	556
57	Mustaqim Baig	226
58	JATINDER KUMAR	85
59	Clifford Morais	261
60	Praveen Tomar	74
61	Vijay Pawar	126
62	Laxme Narayana Prasad Ponduru	807
63	Dibyendu Sinha	65
64	Vinayak Sadekar	50
65	Sambasiva Raju Thummalapalli	200
66	Prasad Deshpande	150
67	Rohit Sharma	298
68	Sandip Ghosh	81
69	Balamurugan S	82
70	Sandeep Patil	122
71	Gajanan Bhosale	332
72	Rathakrishnan M	195
73	Ashwarya Chowdhury	524
74	Satya Prakash .	98
75	Somnath Jaju	166
76	Sumit Kumar Gandhi	61
77	Santosh Kumar Pandey	136
78	GOPALAKRISHNAN V A	200
79	Ashutosh Vidwans	1068



80	Venkatesh Manur	286
81	Prabhu Raman	145
82	Prakash Wakankar	9774
83	Renu Aggarwal	976
84	Brinda Chugani	1258
85	Avinash Shetty	658
86	Shashank Shinde	200
87	Debashis Bhuniya	198
88	Nitin Saste	172
89	Imtiyaz Ahmed Shaikh	371
90	Natasha D'Souza	106
91	Muthukumar SP	93
92	Abhishek Sharma	94
93	Umesh Sharma	271
94	Ranjan Mishra	955
95	Nilesh Dargude	667
96	Vikram Garga	1000
97	Sivaramakrishna Challa	200
98	Nagappan Ilango	250
	<b>TOTAL</b>	<b>39545</b>

