Mahindra

Mahindra & Mahindra Ltd
Mahindra Towers,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India

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REF: NS: SEC:
24th December, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the employees to whom the shares have been transferred by the Trust on 24th December, 2020, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For **MAHINDRA & MAHINDRA LIMITED**

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I

MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST

LIST OF EMPLOYEES WHO HAVE EXERCISED THEIR OPTIONS

Sr. No.	Name	Total No. of Options exercised
1	Umesh Agashe	94
2	Rajeev Manchanda	652
3	Sandeep Rege	512
4	Pratap Pandit	884
5	Shriniwas Sapar	228
6	Vijay Shirke	392
7	U D Kulkarni	1362
8	Sunil Satpute	242
9	Vijay Rokade	222
10	Mahendra Malvadkar	135
11	Ashutosh Hasme	216
12	Iqbal naiyer	1068
13	Prasad Kulkarni	732
14	Jamaluddin Mansoori	224
15	Sudhir Sathe	363
16	Syamal Adhikari	626
17	Milind Sonavani	2073
18	Pralhad kulkarni	166
19	Devang Shastri	652
20	Ravindra Manohar Dhawan	868
21	Nasir Deshmukh	1040
22	Rajesh Patil	308
23	Niteen Shriram Mathkar	262
24	Sanjeev Chauhan	298
25	Shriniwas Mantri	490
26	SURESH .P	324
27	Dhananjay Shelar	970
28	Pramod Bhagat	96
29	Balasaheb Bansode	1199
30	Manod Yeram	339
31	Santosh Jena	321
32	Vinodkumar Sonar	238
33	Jeetendra Zile	848
34	Nitin Dambale	245
35	Saravanan Thirunavukarasu	218
36	J P Mali	194
37	Naresh Mali	242
38	Nandkumar Adsad	346
39	Amit A Gupta	382



40	Nilesh Donde	490
41	Prashant Harkare	536
42	Srinivas Mekala	244
43	Kishor Satpute	125
44	Vinod Keluskar	582
45	Narayan Walawalkar	1650
46	Prashant Bhagwat	674
47	Vipin Sonje	132
48	Umesh Dhartak	288
49	Kailas Kothekar	189
50	Rahul Furiya	124
51	Nitin Pagar	296
52	Anand Patil	134
53	Devinder Singh	161
54	Rajeev Bhalla	196
55	Parag Khanolkar	316
56	Ganesh Kore	544
57	Sachin Dhore	638
58	P Mohan Kumar	264
59	Subodh Morye	358
60	Deepak Chavan	466
61	Abhay Salvi	314
62	Mahesh Bhosale	340
63	Gopalkrishna Kulkarni	696
64	Rajesh Jejurikar	12586
65	Hemant Sikka	6842
66	Konduri Ramakrishna	158
67	P S V Balamurali Krishna	492
68	Harish B. Kinkar	246
69	Rohit Bhatia	1287
70	Sadhana Verma	65
71	M Shivaraman	268
72	Anand Ambekar	290
73	Manmohan Tewari	248
74	Dharam Suvarna	224
75	Balaji Mahalingam	1238
76	Kousik Mukhopadhyay	326
77	Ashish Padhye	147
78	Kishor Shingate	118
79	Kishor Chand	61
80	Vijay Sharma	1856
81	Abhijit Londhe	391



82	Vikram Vaidyanath	159
83	Sivaramakrishnan Ramachandran	234
84	Anis Ahmad	1260
85	Milind Bapat	144
86	Dinesh Jangam	62
87	Don Lewis	168
88	S. O. Tyagi	834
89	Sandip Mehta	310
90	Rakesh Pawaskar	483
91	Vijayan T	50
92	Vijay Patil	236
93	Ravindra Wagh	248
94	Harsh Mathur	406
95	Jitender Gujral	1391
96	Rajesh Darge	125
97	Sandip Deshmukh	152
98	S Srinivasan Iyer	252
99	Vishal Rastogi	330
100	Manoj More	478
101	Ashish Jashvantlal Shah	702
102	Subash Bandey	264
103	Atul Mahalpure	384
104	Pankaj Joshi	55
105	Ajay Kumar Rai	256
106	Manish Morey	146
107	Milind Deshmukh	232
108	RAVI KUMAR BOLLIMUNTHA	165
109	Deepak Kapoor	493
110	Raghwendra Atalkar	310
111	Harpreet Singh	162
112	Anna Waje	510
113	Sherna-Marie Seldon	154
114	Deepak Patil	564
115	Mahendra Sondkar	288
116	Ashwani Garg	1252
117	Mandar Patil	112
118	Gokul Amrutkar	161
119	Yatin Shantilal Visawadia	748
120	Manoj Kumar	399
121	Sanket Jadhav	144
122	Swarup Mahajan	100
123	Shirish Kulkarni	122



124	Tarun Sharma	141
125	Dharmendra Kumar	189
126	Edwiz Davidson	186
127	Riya Dalvi	680
128	Ganapuram BALAJI	288
129	C V L N Somayajulu	618
130	Mukesh Bansal	684
131	C Nandagopalan	406
132	Sherry Baptista	183
133	C. R. Sivaraman	318
134	Shrikant Mulay	174
135	Himmatrao Patil	266
136	Deepak Jadhav	57
137	Kamal Kishor Daga	332
138	Farhat Jalal	264
139	Pradyumna Sahoo	122
140	Babita Singh	290
141	Gorti Srinivasa	260
142	Shirish Godbole	244
143	Pratik Desai	286
144	Yogesh Pathak	100
145	Bhagyesh Mandalkar	125
146	Tukaram Patil	51
147	Vinoth Ponnusamy	310
148	Rajeev Shinde	59
149	Alankar Ghadshi	154
150	Bhavik Talati	61
151	Utkarsh Singh	219
152	Nilesh Narkhede	322
153	Puneet S. Prakash	224
154	Amarendra Panditrao	394
155	Pradeep Bahirat	183
156	Khyati Bendre	228
157	Nitin Pitre	502
158	Imtiyaz Ahmed	298
159	Tanmai Saksena	210
160	K Sathis Kumar	344
161	Ravishankar Kulkarni	320
162	J Sreegururaj	187
163	Ashish Patil	183
164	Mangesh Gunjal	112
165	Amit Chowrey	55



166	Devjeet Ghosh	930
167	Manoj Kumar Minj	220
168	Madhav Nene	932
169	Mahesh Manekar	200
170	Riteshkumar Jain	104
171	Subrata Dutta	454
172	Jaiprakash Jagannathan	510
173	Ashok Singh Rathore	310
174	P T R Pavana Kumar	682
175	R R Karthick	302
176	Lokesh Sreeni	120
177	Chandra Rajesh	114
178	Dharmesh Khanna	248
179	Damodhar Tota	796
180	T V S Rao	347
181	Arun Ramachandran	316
182	Vivek Saxena	256
183	Umesh Potdar	246
184	Ashutosh Goel	416
185	Raghavendra S. V.	106
186	Nikhil Saraf	245
187	Arpit Shah	210
188	Devnarayan Jaiswal	116
189	Preeti Kumari .	168
190	Devendra Parab	161
191	D Venugopal Sharma	102
192	Karthi Ramanathan	127
193	Sunil Johnson	1744
194	Ravindra Jawale	286
195	Abhay Kulhade	57
196	Brajen Deka	262
197	Amit Sethi	218
198	Amit Gupta	408
199	Ritesh Shah	301
200	Mukesh Thakur	152
201	Atul Khare	308
202	Vinod Kumar Morthati	286
203	Mayur Sonawane	144
204	Ravindra Mishra	272
205	Kiran Shinde	107
206	Gurpreet Singh Sethi	247
207	DEVINDER MOHAN BATRA	208



208	Gopal Krishan Dhiman	51
209	MANINDER SINGH GREWAL	401
210	BALWINDER SINGH	221
211	C RAGAVAL	130
212	ALOK GUPTA	219
213	GAGANDEEP KAURA	324
214	Rakesh Satija	388
215	Rajiv Mehta	292
216	SANJEEV KUMAR	175
217	DINESH GUPTA	108
218	AMIT KUMAR RAGHAV	226
219	MANGESH KHADTAR	91
220	Harpreet Singh	128
221	Nandakumar B.	120
222	Rahul Aytulwar	135
223	Abhishek Narnaware	162
224	Vishal Gulati	148
225	Kunal Badgujar	95
226	Nilesh Patil	143
227	Ravasaheb Patil	59
228	Jayaprakash S.	152
229	ROHIT KALIA	738
230	Praveen Sah	98
231	Avdhesh Rathi	610
232	DhananjayaRao Boita	742
233	Amit Pawar	98
234	Ravindra Sawant	36
235	Vaibhav Deshkar	202
236	Amit Tekvani	136
237	Dipti Ruikar	88
238	Hemant Hirani	190
239	Venkata Jakkinapalli	349
240	Mangesh Gawande	58
241	PRADEEP BHOOTDA	530
242	Nikhil Mehta	101
243	Saravanan Muthusamy	206
244	Yatish Suratwala	217
245	Narendra Patle	120
246	D Ganesh	198
247	Britto Mariyaesak	171
248	Rajinikanth P	130
249	Prashant Jadhav	240



250	Sudhakar Vellore	238
251	SANJAY JINDAL	524
252	Narendra Nandedkar	60
253	VIKAS SINGH	254
254	Prashant Kini	1158
255	Sriraj Dash	102
256	Pramod Kumar Sagar	232
257	Arvind Kumar Talan	958
258	Gaurav Mehta	48
259	ARINDRAJIT SAMANTA	560
260	Ejaz Takey	60
261	Amit Chawla	364
262	Abhishek Kumar Dubey	68
263	Thilak Kumar P	54
264	Rohit Sharma	210
265	Prajwal Ullal	70
266	Prannoy Sarkar	64
267	Unnikrishnan .Kandolath	70
268	Prateek Kakkar	108
269	Rishabh Pandey	26
270	Saurabh Sinha	340
271	Bijit Roy	120
272	Arun Kumar V.	163
273	Madankumar Jadhav	114
274	Deepak Chaudhary	51
275	Kaustubh Kulkarni	112
276	Vinod Mahajan	79
277	Sandeep Patil	121
278	Neel Cerejo	442
279	Sagar Magdum	44
280	Vijay Goudar	129
281	Jude Gonsalves	186
282	Vivek Parashar	80
283	Anil Jadhav	148
284	Sandip Sangamnerkar	95
285	Abhishek Kumar	119
286	Devendra Pendke	25
287	Rajiv Edakkattil	516
288	Srinivasan Seetharaman	445
289	Rishabh Agarwal	334
290	Somnath Jaju	330
291	Prashant Kumar	368



292	Ramana Murthy Srirangam	51
293	Atin Jain	56
294	Santosh Kumar Pandey	222
295	Ajay Budki	1312
296	Simon Manjooran	96
297	Pushpendra Dasoondi	48
298	Bharat Saini	54
299	Aditya Kulkarni	104
300	Abhaya Mahajan	632
301	Soham Hebalkar	68
302	Debanjana Chatterjee	115
303	AMANDEEP SINGH	160
304	ANIL JAGGA	804
305	Alokkumar Mishra	77
306	Elizabath Eappen	104
307	Satish Kumar	218
308	Sriram Sundaram	79
309	Rakshit Rai	208
310	Ashish Khare	39
311	Vineet Sharma	146
312	Preethi Kallam	40
313	Mukul Mitra	222
314	Sakthi Krishna	196
315	Kaushik Varadhan	126
316	Sandip Mane	124
317	Prabhakar Jakkan	152
318	Rajesh Singh	116
319	Thiraviam Meenakshi	104
320	RAHUL SHARMA	109
321	Anan Patil	75
322	Apurva Bose	247
323	Nitish Mittal	47
324	Satinder Makkar	59
325	Gopal Krishna	718
326	Arun Prasad	201
327	Siva J	142
328	Nikhil Madgavkar	3694
329	Varun Kansal	136
330	Ganesh Dave	134
331	Dnyanesh Potdar	330
332	Ajay D	140
333	Geetika Bisht	170



334	Akhil Kohli	458
335	Ashpak Ali Kasimsab Kittur	164
336	Raman Gupta	1116
337	Baskar Anthonysamy	197
338	Pankaj Aryan	206
339	Amey Gogate	132
340	Saurabh Kohli	362
341	Tanaji Shinde	70
342	Sandeep Srivastava	108
343	Jayant Talele	114
344	Shiv Kumar	584
345	Mohammed Hameed	321
346	Muthukumar S	58
347	Shrikant Kejriwal	536
348	Hoshedar Havewala	1586
349	VINOD TANEJA	938
350	Vikram M R	309
351	Madhura Sekhsaria	1054
352	Yash Mehta	78
353	Sharjith Naramparambath	307
354	Karan Bansal	58
355	Harish Tyagi	102
356	Avinash Gawade	50
357	Vijayarakavendran G	65
358	Prakhar Sharma	136
359	Sumit Sinha	132
360	Ramesh V R	357
361	Hemangi Patil	271
362	Rajesh Arora	1336
363	Sagarmal Agrawal	346
364	Abhishek Chokhani	349
365	Manoj Namdharani	244
366	Srinivas Patel	67
367	Mukund Krishnamurthy	300
368	Shrinath Mangalamurthy	50
369	V Hari .	871
370	Siddharth Borkar	512
371	Abhijit Kalambe	634
372	Ninad Butala	564
373	Asit Acharya	431
374	Sunil Bhatt	280
375	Nilesh Dargude	667



376	Lalit Mohan	575
377	Arpit Jain	616
378	Milesh Daru	250
379	Ravinder Sharma	727
	Total	**145261**

