Mahindra & Mahindra Ltd.
Mahindra Towers,
Dr. G. M. Bhosale Marg,
Worli, Mumbai 400 018 India

Tel: +91 22 2490 1441
Fax: +91 22 2490 0833
www.mahindra.com

REF: NS: SEC:
23rd November, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 23rd November, 2022, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For **MAHINDRA & MAHINDRA LIMITED**

NARAYAN SHANKAR
Digitally signed by NARAYAN SHANKAR
Date: 2022.11.23 23:03:49 +05'30'

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I		
MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST		
LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS		
Sr No	**Name**	**Total No. of Options exercised**
1	D R Shastri	115
2	Gajanan Vichare	89
3	Ganesh Sant	117
4	Mahendra Malvadkar	136
5	Parag Jhaveri	206
6	Sanjay Malavia	168
7	Kashinath Vaishnav	200
8	Ashutosh Joshi	91
9	Sayaji Jadhav	233
10	Atul Sinha	429
11	Devang Shastri	726
12	Iranna Jadar	297
13	Dhananjay Shelar	167
14	S M Gandhi	544
15	Terence Fernandes	144
16	Shailesh Salaskar	94
17	Deepak Jagtap	97
18	P B Kamath	325
19	Saravanan Thirunavukarasu	112
20	Narayan Walawalkar	307
21	Vipin Sonje	135
22	Vivekanand Pujare	150
23	Sagar Bhadkamkar	351
24	Rakesh Pande	100
25	Jayant Kulkarni	162
26	Maheshkumar Bhandare	133
27	Parag Khanolkar	161
28	Ganesh Kore	273
29	Bhushan Morwale	99
30	Vijay Mandale	847
31	Anurag Chaturvedi	244
32	D. C. Kadam	792
33	Hemant Sikka	8029
34	P S V Balamurali Krishna	247
35	Jiddu Satish	111
36	Yatinder Nath	861
37	Ashish L Sortey	123
38	Satyanarayana Kasula	451
39	Sanjay Phegade	368



40	Kishor Shingate	121
41	SRINIVAS JAHAGIRDAR	86
42	Rakesh Pawaskar	1703
43	Sundararajan Rangarajan	2490
44	Nitin Saxena	114
45	Rajesh Darge	128
46	Subramaniam S	272
47	S Srinivasan Iyer	128
48	Pankaj Joshi	172
49	Jawahar Annappa	419
50	Manish Morey	149
51	Sarvesh TYAGI	98
52	Prafulla Pandey	293
53	Rajesh Bhaseen	503
54	Parag Kulkarni	128
55	Anna Waje	262
56	Dattaprasad Ghate	154
57	Rahul Majumder	452
58	Edwiz Davidson	84
59	Gorti Srinivasa	133
60	Sukhdeep Singh	132
61	Sanjeevgouda Patil	195
62	Arun Kumar K	216
63	Utkarsh Singh	343
64	Jagdish Yadav	63
65	Yadunath Nair	1430
66	Manish Shirke	130
67	Jacob david Raj	142
68	Tanmai Saksena	108
69	Bipin Pataskar	115
70	Hema Nair	71
71	Ritwik Chaudhury	532
72	Srinivasan Bakthavatsalam	266
73	Chandra Banerji	325
74	Amol Deshpande	225
75	Riteshkumar Jain	54
76	Jaiprakash Jagannathan	256
77	Arshad Khan	50
78	Tarakarama Pavana Kumar Padullaparti	754
79	Umesh Potdar	248
80	Pramod Kumar	163
81	Ashutosh Goel	800
82	Raghavendra S. V.	75



83	Jitender Sharma	62
84	Mandar Mainkar	172
85	Gaurav Bhatia	157
86	Ritesh Shah	302
87	Sushil kumar Singh	72
88	Rajkumar R.	186
89	Kishore Kumar Jha	57
90	VIKAS BASANDRAI	148
91	MANINDER SINGH GREWAL	404
92	Sumesh Sharma	104
93	AVINASH TIGHARE	222
94	RAVI KANT SHARMA	92
95	Chandrakant Chikhalkar	175
96	Vipin Vijayan	72
97	Sunil Madheshia	59
98	Rahul Joshi	262
99	Praveen Sah	51
100	Dhananjaya Rao Boita	373
101	Vaibhav Deshkar	61
102	Sivananthan M	69
103	Vineet Bhansali	1142
104	Amit Tekvani	55
105	BALOO CHAVHAN	62
106	Prateek Agrawal	68
107	Shubhranil Karmakar	430
108	AJAY CHATURVEDI	379
109	VARUN KUMAR	32
110	Prasad Deshpande	170
111	Rajinikanth P	90
112	Prashant Jadhav	121
113	Venkatesan S	221
114	P Manoj Kumar	481
115	Keshari Nandan Kumar	185
116	Ravindra Mathpati	134
117	Sudipta Pal	74
118	Pankaj Bhosale	108
119	Vijay Patil	367
120	RAJEO PANDEY	106
121	Sanket Pimplapure	89
122	NITIN BHATIA	53
123	Sankar P	56
124	Darshan Bochgiri	174
125	Pradeepkumar R	93



126	Rishabh Agarwal	169
127	Sandeep Narkhede	70
128	Krishna Raj	149
129	Suryam Vemparala	56
130	Srikanth K V	64
131	Babu M	236
132	Martin John	66
133	Arun Bhusare	66
134	Abhaya Mahajan	318
135	Mathan Sundaram	208
136	Jagannath Dakh	381
137	Parikshit Asher	66
138	B.S. Vasudevan	400
139	Uday Setti	82
140	Shivraj Mukare	93
141	Preethi Kallam	43
142	Ritesh Gupta	301
143	Prabhakar Swamy	50
144	Venkatesh PS	63
145	Debashis Bhuniya	60
146	Sumedh Rane	168
147	Pravin Gharge	75
148	Dipti Gandhi	568
149	Baskar Anthonysamy	112
150	Jawed Khan	178
151	Sandeep Shah	83
152	Joseph Philip	146
153	Jayant Talele	60
154	Deepak Gaur	121
155	VIVEK CHANDEL	84
156	AMIT SAGAR	1029
157	Amandeep Singh	60
158	Gyan Prakash Singh	80
159	Gaddam Raju	105
160	Anurag Mehra	101
161	Hardik Vora	77
162	Jayesh Bhansali	165
163	Jayesh Shelar	699
164	PARAMESWARAN D	462
165	Girdhar Singh	386
166	Abhijit Roy	400
167	Ramesh Kotanur	393
168	Amit Shekhar	793



169	Guruprasad Rao B	1002
	Total	**50894**

