

# ANAND MAHINDRA

Office Address: Gateway Building, Apollo Bunder, Mumbai 400 001.

---

8<sup>th</sup> April, 2024

**The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.**

**The Secretary  
National Stock Exchange of India Ltd.,  
Exchange Plaza, 3rd Floor,  
Plot No.3-1, "G" Block, I.F.B.Centre,  
Bandra-Kurla-Complex, Bandra(East),  
Mumbai 400051.**

**The Audit Committee  
Mahindra & Mahindra Limited  
Mahindra Towers,  
Dr. G. M. Bhosale Marg,  
P. K. Kurne Chowk,  
Worli, Mumbai - 400 018.**

**Sub: Declaration under Regulation 31(4) of the SEBI (Substantial  
Acquisition of Shares and Takeovers) Regulations, 2011**

---

Dear Sir,

Please find enclosed Declaration, as required under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of encumbrances made by Promoter(s) along with Persons Acting in Concert for the financial year 2023-24.

Kindly acknowledge receipt.

Thanking you,  
Yours faithfully,



---

ANAND MAHINDRA

Encl: a/a

**Declaration under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

I, the Promoter of Mahindra and Mahindra Limited ('M&M'), declare that I, along with Persons Acting in Concert, have not made any encumbrance, directly or indirectly, during the financial year 2023-2024, with respect to the shares of M&M held by us.

The number of shares pledged by Mr. Sanjay Labroo as on 1<sup>st</sup> April, 2023 and 31<sup>st</sup> March, 2024 is 1,40,000 shares (0.01% of total share capital) and no encumbrance, directly or indirectly, has been made by him during the financial year 2023-2024.

Thanking you,  
Yours faithfully,



---

ANAND MAHINDRA

Place: Mumbai

Date: 8<sup>th</sup> April, 2024