Mahindra

Mahindra & Mahindra Ltd
Mahindra Towers,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India

Tel: +91 22 24901441
Fax: +91 22 24975081

REF: NS: SEC:
22nd January, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the employees to whom the shares have been transferred by the Trust on 22nd January, 2021, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For **MAHINDRA & MAHINDRA LIMITED**

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I

MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST

LIST OF EMPLOYEES WHO HAVE EXERCISED THEIR OPTIONS

Sr. No.	Name	Total No. of Options exercised
1	A A Patankar	1100
2	Satish Namjoshi	1000
3	Samuel Thomas	131
4	Ajay Kelkar	664
5	Sushilkumar Dhuri	234
6	Ashok Singh	440
7	Anand Marathe	379
8	Atul Karkhanis	856
9	Naiyer Iqbal	472
10	Pravin Shete	260
11	Sayaji Jadhav	400
12	Shankar Iyer	242
13	Nitin Khopkar	354
14	Dilip Yewale	1360
15	Ramanand Prabhu	1082
16	Kishor Ganguli	652
17	Rakesh Bawdhankar	234
18	Tushar Kulkarni	200
19	Dawn Bhale	600
20	Vaibhav Deo	296
21	Nilesh Borole	272
22	Prabhakar Landge	250
23	Hansraj Verma	1305
24	Rajendra Jangam	384
25	N Madhusudanan	118
26	Arun Joshi	196
27	Vivek Bokare	773
28	Harish Chavan	3452
29	Uttam Shivde	128
30	Manoj Parab	272
31	Amit A Gupta	246
32	Sunil Chiplunkar	298
33	Nandadeepak Patil	112
34	Mangesh Ramakant Nagle	272
35	Yogesh Chandorkar	230
36	Avinash Mahale	198
37	Nagendra Pansare	1662
38	Yashodhan Deshpande	297
39	Taj Shaikh	238
40	Manjunath Basawa	1139
41	K.A Ravindranath	864
42	Vivekanand Pujare	298



43	Rajesh Morkar	318
44	Abhay Dixit	840
45	Kailas Kothekar	189
46	KIRAN KATE	180
47	Jayant Kulkarni	318
48	Rajeev Rellan	2942
49	Ganesh Kalsait	1104
50	Mahender Reddy Mothe	388
51	Jalindar Bagul	47
52	Nadeem Rizvi	57
53	Rajendra Yedekar	340
54	Mahesh Naik	208
55	Ravindra Jain	111
56	Ramesh Koujalagi	262
57	K. Raja Rao	99
58	Nalla Sekhar	288
59	Valluri Adinarayana Rao	60
60	Jiddu Satish	216
61	Yatinder Nath	816
62	Digamber S Ladhe	130
63	Ashish L Sortey	240
64	Girish Gupta	855
65	Anil Mangalvedhekar	3973
66	Sridhar S C	364
67	Sanjoy Gupta	7366
68	Debanjana Sengupta	203
69	VISHNU PATADE	1378
70	Bharat Bhole	510
71	Sandip Kulkarni	110
72	Prashant Gore	338
73	Niraj Tiwari	52
74	Sharmilan Seal	196
75	Ajay Jain	286
76	Muthukumar Thangavel	641
77	Pankaj Katiyar	642
78	M L N Patnaik	918
79	Bhavesh Shah	618
80	H Imran Hussain	492
81	Pradeep Dahake	46
82	Rajesh Bhaseen	502
83	Suryakant Pandey	158
84	Dinkar Biradar	186
85	Pankaj Pandya	238
86	Mukul Sinha	230
87	S S Karhade	200



88	Himanshu Aggarwal	692
89	V Vikraman	496
90	Arindam Roy Chowdhury	254
91	Dharmendra Kumar	189
92	Uday Nunna	254
93	Vishwanathan Anantharaman	157
94	Varun varun	322
95	C. R. Sivaraman	318
96	Nitin Ambatkar	52
97	Rohit Jain	105
98	Girish Ingle	212
99	Suhas Patil	60
100	P. Palaniappan	410
101	Nitin Patil	270
102	Sachin Kasar	125
103	Jayesh Gujar	502
104	Prashant Mestry	228
105	Yogesh Pathak	150
106	Samir Shreeram Phatak	402
107	M.C. Silus	304
108	Senthur Pandian K	1379
109	Saurabh Nashine	341
110	Bipin Pataskar	169
111	Ashoka B.V.	496
112	Gaurav Gairola	67
113	Meganathan Kumar	690
114	Ajay Phadke	416
115	Sanjay Sangle	582
116	Amol Bhamare	356
117	Vinay Bedekar	233
118	Damyanti Vaishnav	200
119	Padam Singh	126
120	Prasad Kanakamedala	150
121	Soumick Ghosh	195
122	V S Prabhu	92
123	Rajesh Mishra	332
124	Harish Kumar Gupta	916
125	Pramod Kumar	322
126	Deepak Basutkar	513
127	Prakash Alate	202
128	K Ravi	505
129	Hemant Kshirsagar	110
130	Muqeemuddin Sayyed	184
131	Abhijit Kulkarni	169
132	Gauri Rajadhyaksha	246



133	Raghavendra S. V.	74
134	Abhay Lomte	334
135	Dinesh Malvankar	299
136	Ashvin Agrawal	66
137	Varadarajan P.B.	235
138	Sameer Quraishi	164
139	Mahesh Karandikar	378
140	Pravin Madhukar Patil	124
141	Umrao Uttreshwar Jagtap	586
142	Parag Deshpande	102
143	Anantkumar Annadate	48
144	Thiagarajan R.	75
145	A.L. Suryawanshi	88
146	Sachin Satdive	346
147	Gaurav Kumar	317
148	Pradeep Zoting	976
149	Janakiraman Venkatasubramanian	850
150	Ganesh Kota	169
151	RAKESH KUMAR SHARMA	180
152	Harmohan Baweja	190
153	PARVEEN KUMAR	182
154	Y P SHARMA	216
155	PARAMVIR BHAMRA	351
156	MANINDER SINGH GREWAL	401
157	Jaspal Singh	338
158	Sumesh Sharma	196
159	Sukhjinder Singh	49
160	SARVJIT SINGH	112
161	SANDEEP KUMAR GUPTA	174
162	Vipin Rai	1368
163	AVINASH TIGHARE	432
164	Sushant Mandal	110
165	Suman Bhar	144
166	NISHITHA RANJAN NANDI	562
167	Rajeev Sharma	992
168	Kamalesh Tripathi	224
169	Ram Singh	216
170	Sudheer Golla	148
171	Sanjay Batra	572
172	Gaurav Lakhe	120
173	Rohan Sawant	200
174	Shrirang Patil	366
175	Saurabh Tripathi	272
176	Vijay Pawar	224
177	Amit Kumar	192



178	Krishna Shettipally	531
179	DALJIT DOGRA	328
180	Rohit Pathak	292
181	Arun Arora	242
182	Dibyendu Sinha	63
183	Udam Singla	233
184	Mayur Dhandarphale	200
185	BALOO CHAVHAN	61
186	Srinivasan Sundaraj	308
187	Rizwan Khan	144
188	Anand Joshi	120
189	Vineet Sonthalia	650
190	Sandesh Naik	546
191	Yogendra Sarswat	283
192	Prashant Joshi	216
193	Anuradha Anumakonda	132
194	Amitkumar Talware	195
195	Vaibhav Bhatlavande	185
196	Biswajit Chowdhury	248
197	Abhay Goyal	63
198	VijayaKumar Narayanan	634
199	Sachin Mamidwar	300
200	Senthil CT	67
201	Shriprakash Shukla	5000
202	Vishal Gawate	136
203	Sudipta Pal	73
204	Jayesh Pawar	158
205	Aradhana Acharya	32
206	Dharmendra Thirunavukkarasu	84
207	Chandrakant Sargule	115
208	Mithilesh Kumar .	94
209	ANAYAT BEIGH	294
210	Bijit Roy	210
211	Dipankar Ray	500
212	Devesh Wahal	230
213	Saurabh Jain	96
214	K N Vaidyanathan	3372
215	Abhijit Sarkar	53
216	Vaibhav Singh	160
217	Alankar Abhyankar	44
218	Hitesh Kataria	100
219	Devendra Pendke	25
220	Pushkar Sawarkar	88
221	Akhilesh Pratap Singh	213
222	Atul Banga	57



223	Ramana Murthy Srirangam	60
224	Pratik Shah	48
225	Pankaj Bhardwaj	49
226	Shankar Mishra	136
227	Vishva Tomar	292
228	Prakash Golhar	68
229	Prashant Raghuwanshi	100
230	Mukesh Soni	186
231	Niranjan Hajare	96
232	Malavika Menon	171
233	Varun Maddali	85
234	Karthikeyan E	530
235	Pavan Sachdeva	195
236	Pushkar Phatangare	111
237	Ahamindra Shaha	176
238	Raunak Srivastava	166
239	Naresh Fegade	134
240	Ghanashyam Pandit	288
241	Raj Sharma	84
242	Rajeev Saraswat	220
243	Jitendra Bonde	47
244	Nilesh Tarange	406
245	Sangeetha R T	200
246	Vimaladas Vijibabu	298
247	Manaswini Goel	1230
248	Amit Kharche	90
249	Ketan Pandit	330
250	Dipti Gandhi	4994
251	Jaswinder Singh	146
252	Vaibhav Raghuvanshi	100
253	Kiran Prajapati	765
254	Karthik Johan	378
255	Deepak Ladhwani	100
256	Kiran Kasar	450
257	Sana Arora	150
258	Ramwarun Usulamarthi	65
259	Rachit Jain	51
260	Metabelle Lobo	420
261	Pradeep Kumar Panigrahi	302
262	Dipak Khanna	72
263	Jay Prakash Phalak	313
264	Shreyas Bakshi	2906
265	Devraj Singh	329
266	Gyan Prakash Singh	158
267	Mona Aiyar	163

268	Kuldip Patil	60
269	Natasha D'Souza	103
270	Santanu Jena	95
271	Puneet Acharya	131
272	Jwalendra Mishra	103
273	Satya Dev Sharma	590
274	Mohammed Azhar Siddique	47
275	Siddalingayya G	311
276	Ritika Gangwal	394
277	Ankita Upadhyay	564
278	Mukund Krishnamurthy	300
279	Devinder Tangri	320
280	Abhijeet Singh	788
281	Niroj Padhy	535
282	Girdhar Singh	386
283	SANKARA PANDIAN S	301
284	Chiranjoy Chowdhuri	439
	Total	**122170**

