Mahindra & Mahindra Ltd.
Mahindra Towers,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India
Tel: +91 22 24901441
Fax: +91 22 24975081

REF: NS: SEC:
21st July, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 21st July, 2022, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For **MAHINDRA & MAHINDRA LIMITED**

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I		
MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST		
LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS		
Sr. No.	**Name**	**Total No. of Options exercised**
1	S M Jadhav	1753
2	Prashant Chandak	88
3	Vaibhav Khamkar	500
4	Sukhdeep Singh	390
5	Mayank Sehgal	285
6	Pushpakant Sawant	724
7	Pramod Aware	104
8	Ajai Alias	100
9	Piyush Patil	52
10	Janakiraman Venkatasubramanian	279
11	Hasan Askari	62
12	Nikil Deulkar	48
13	Deepak Chaudhary	48
14	Rajesh Tharuvarapalliyal	50
15	Perwaiz Ahmad Hussain	52
16	Suryam Vemparala	40
17	Suresh Bagavathy	166
18	Vasu Bhardwaj	266
19	Sorabh Talwar	100
20	Subesh Mukherjee	163
21	Suva Ghosh	103
22	Janakiraman Venkatasubramanian	939
23	Valerie Sinha	379
24	Amit Raje	50
	TOTAL	**6741**

