Mahindra

Mahindra & Mahindra Ltd
Mahindra Towers,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India

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REF: NS: SEC:
20th August, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: **Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees**

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the employees to whom the shares have been transferred by the Trust on 19th August, 2020, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For **MAHINDRA & MAHINDRA LIMITED**

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I

MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST

LIST OF EMPLOYEES WHO HAVE EXERCISED THEIR OPTIONS

Sr. No.	Name	Total No. of Options exercised
1	Uday Kale	86
2	Vijay Mewada	628
3	Samuel Kingsley	2994
4	S N Patil	222
5	Ashish Mahale	924
6	S S Sawant	322
7	Sandeep Joshi	416
8	Devidas Chinavale	89
9	Avesh Raut	200
10	Mangesh Ramakant Nagle	390
11	Sanjay Kshirsagar	856
12	Ram Pankey	120
13	Sunil Singh	2238
14	Chandrakant Dhande	3000
15	AnilKumar Chhanwal	84
16	V. V. Chaudhari	784
17	Rahul Dhadphale	166
18	Vikram Vaidyanath	480
19	Bharat Bhole	88
20	Bhagyawan Chavan	92
21	Sureshu G. R.	252
22	Rajesh Manohar Shringarpure	288
23	Ankit Taneja	1566
24	Shoaib Sadiq Bachooali	120
25	G Balaji	516
26	Mukesh Bansal	1098
27	Bonita Fernandes	104
28	Jubin Mani Kurian	284
29	Rohit Tungar	206
30	Nirbhay Kumar	468
31	Senthil Kumar Kandasamy	126
32	Rajeev Shinde	50
33	Ramesh Sonawane	162
34	Bhavik Talati	102
35	Utkarsh Singh	421
36	Vishal Chakral	70
37	Vijay Kumar	217
38	Dharmendra Kumar Sharma	192
39	Walmik Shelar	34

Sr. No.	Name	Total No. of Options exercised
40	Kamran Khan	128
41	Imtiyaz Ahmed	342
42	Kishor Jadhav	61
43	Tushar Khairnar	506
44	Chandra Banerji	773
45	Hemchandra Surve	211
46	Yogesh Pujari	200
47	Chandrasekhar R.	606
48	K Ravi	2052
49	Ashvin Agrawal	68
50	Brunell Fernandes	30
51	Rakesh Thakral	114
52	D Venugopal Sharma	28
53	Nitin Bhangale	911
54	Brajen Deka	200
55	Samya Dasgupta	228
56	Harish Shrinivas Kulkarni	164
57	Shailesh Pednekar	570
58	Piyush Patil	60
59	Chander Mohan	320
60	MANINDER SINGH Grewal	1254
61	JASVINDER P SINGH	86
62	RAJESH KUMAR	30
63	Lalit Bharadwaj	108
64	MANOJ PARSHD	44
65	AVINASH TIGHARE	552
66	Manoj Kumar Dubay	118
67	MANOJ GOSWAMI	160
68	Mangesh Khadtar	150
69	Chetan Sharma	124
70	Shailesh Bhoir	48
71	Mahesh Deo	72
72	Sanjay Kamde	170
73	Bipin Tandle	168
74	Lokesh Lakhchoura	42
75	Ishwar Gavi	162
76	V. Yogaraja	772
77	Prasenjeet Sen Gupta	126
78	Rithesh Rajan	52
79	Madanagopal	115
80	Suresh Mate	148

Sr. No.	Name	Total No. of Options exercised
81	Kumar Vijay	64
82	GopaKishor	481
83	VIKAS SINGH	118
84	Gopalakrishnan N	92
85	Ritesh Saxena	68
86	Kishor Sonawane	281
87	Ramesh Divekar	100
88	Karuturi Krishna Rao	42
89	Prem Verma	48
90	Vivek Gupta	830
91	Bivas Chakraborty	84
92	Abhijit Sarkar	53
93	Ashish Gupta	46
94	Sharad Pandey	142
95	Anil Jadhav	30
96	Sunil Singh	30
97	Hemant Thopte	160
98	Suryam Vemparala	26
99	Anand Bundellu	54
100	Ajay Kodali	40
101	Anand Kondolikar	28
102	Ravisankar Chandran	28
103	Niket Bhatia	46
104	Ramkrishna subbraraman	898
105	Kaushik Varadhan	126
106	Rajesh Kumar	132
107	Ankur Goel	42
108	Suveer Manhas	44
109	Anil Panicker	309
110	Atul Bhogte	58
111	Aftab Zafar	292
112	Imran Mulla	1005
113	Siladitya Banerjee	214
	TOTAL	**38539**

